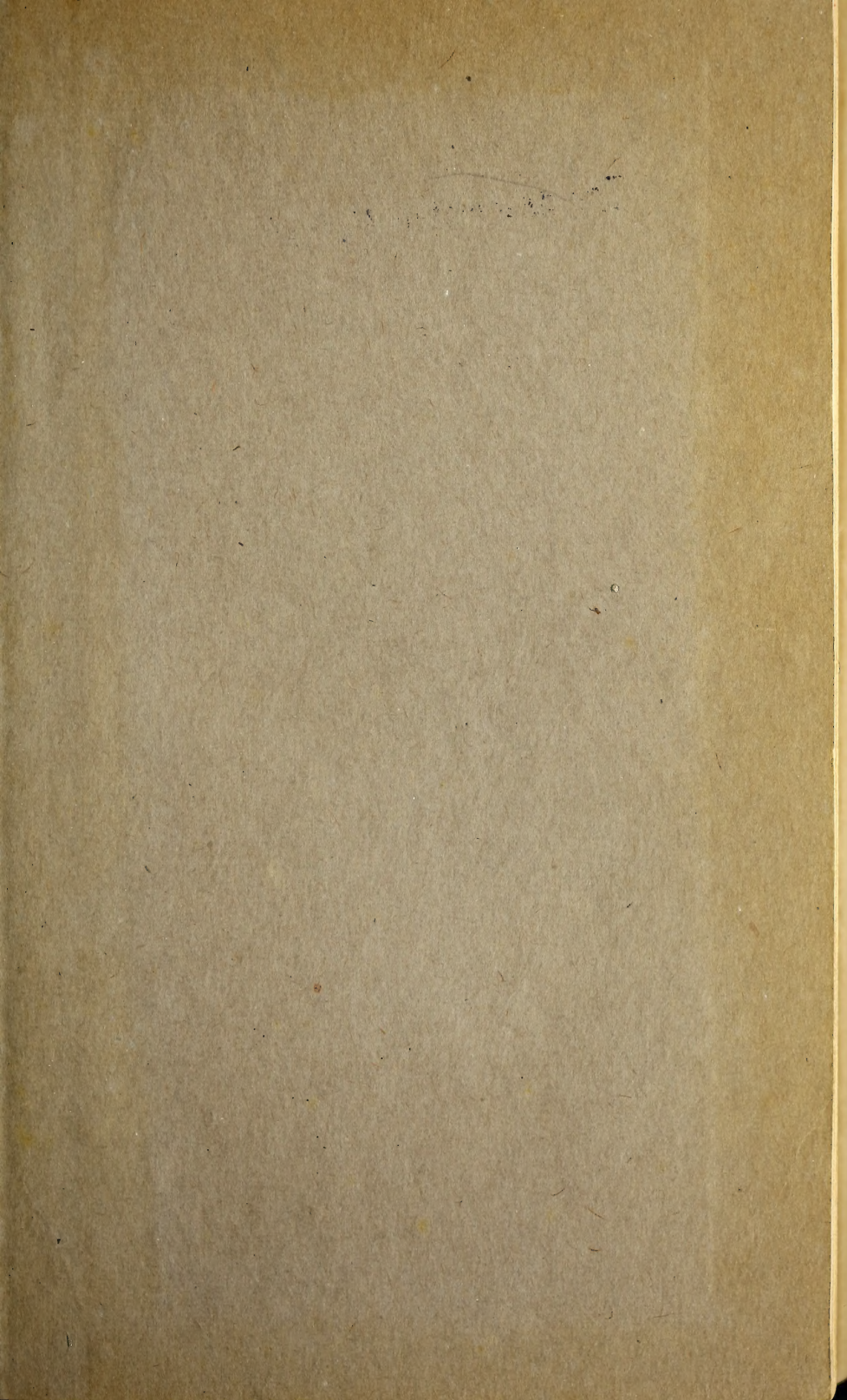
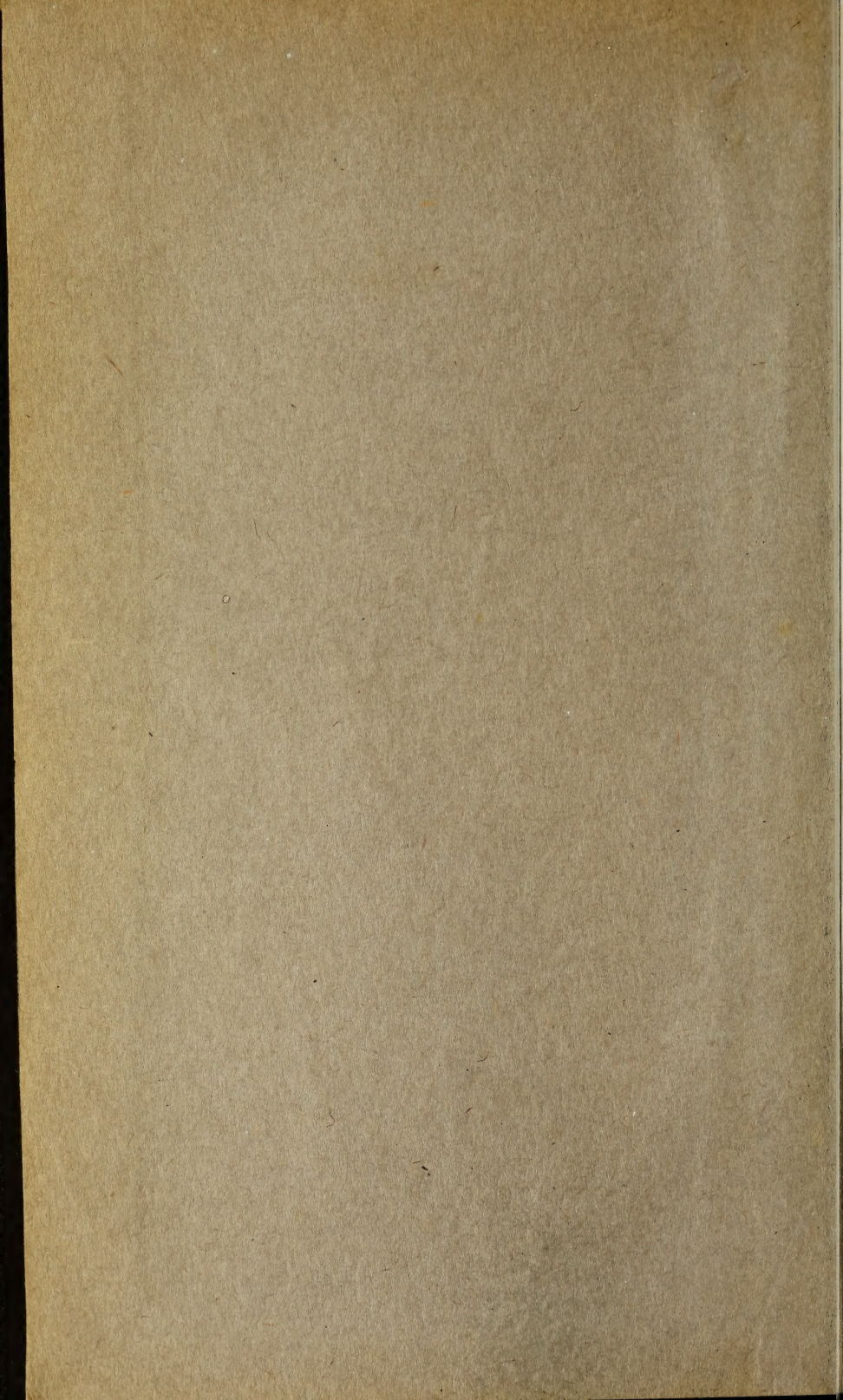
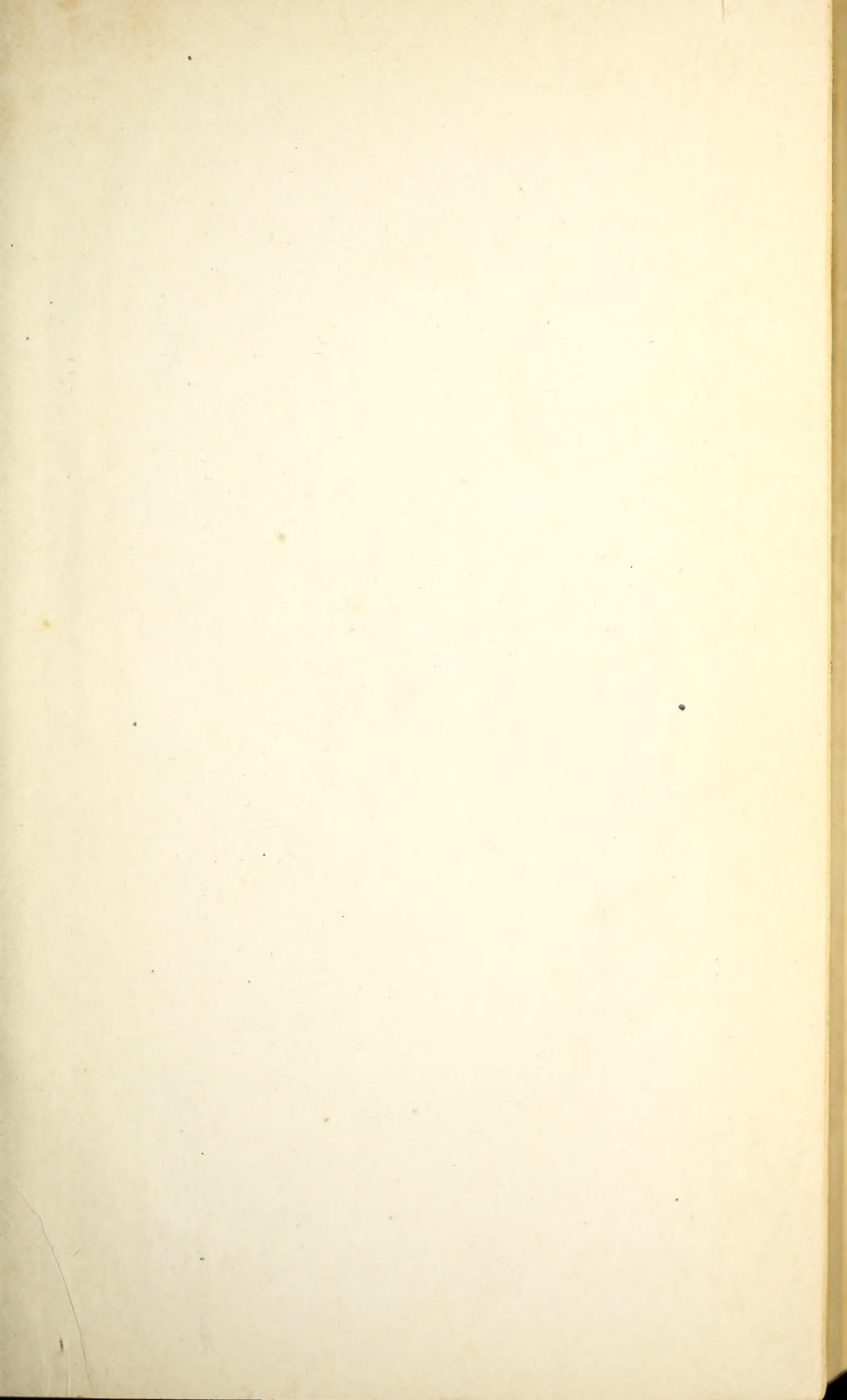


The Associated Alumni







BULLETIN OF THE UNIVERSITY OF THE SOUTH

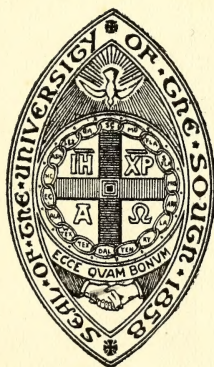
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Vol. XIII

November, 1918

No. 3

ABSTRACT OF PROCEEDINGS OF THE BOARD OF TRUSTEES



JUNE 6 TO JUNE 11
1918

THE BULLETIN is published quarterly, in February, May, August, and November, by The University of the South, Sewanee, Tenn.

Printed for the University at
The University Press of
Sewanee, Tennessee

THE BOARD OF TRUSTEES

NOTE.—Names marked * present at the opening meeting ; names marked † present at subsequent meetings.

THE BISHOPS

*Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri, 74 Vandeventer Pl., St. Louis.

Rt. Rev. Alexander C. Garrett, D.D., LL.D., Bishop of Dallas, Dallas, Tex.

• + *Rt. Rev. Edwin G. Weed, D.D., Bishop of Florida, Jacksonville.

Rt. Rev. James S. Johnston, D.D., Retired Bishop of West Texas, Kerrville, Tex.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana, New Orleans.

Rt. Rev. George H. Kinsolving, D.D., Bishop of Texas, Austin, Tex.

• + *Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Memphis.

• + † Rt. Rev. Joseph Blount Cheshire, D.D., Bishop of North Carolina, Raleigh. p14

Rt. Rev. Lewis W. Burton, D.D., Bishop of Lexington, Lexington, Ky.

Rt. Rev. Junius Moore Horner, D.D., Missionary Bishop of Asheville, Asheville, N. C.

Rt. Rev. Charles Minnigerode Beckwith, D.D., Bishop of Alabama, Montgomery.

• + † Rt. Rev. Theodore DuBose Bratton, D.D., Bishop of Mississippi, Jackson. p24

Rt. Rev. Charles Edward Woodcock, D.D., Bishop of Kentucky, Louisville.

• + *Rt. Rev. William Alexander Guerry, D.D., Bishop of South Carolina, Charleston.

• + *Rt. Rev. Frederick F. Reese, D.D., Bishop of Georgia, Savannah.

Rt. Rev. Francis Key Brooke, D.D., Bishop of Oklahoma, Oklahoma City.

• + † Rt. Rev. Jas. R. Winchester, D.D., Bishop of Arkansas, Little Rock. p34

• + *Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri, 5339 Von Versen Ave., St. Louis.

Rt. Rev. Edward A. Temple, D.D., Bishop of North Texas, Amarillo, Tex.

Rt. Rev. Wm. Theodotus Capers, D.D., Bishop of West Texas, 106 West French Place, San Antonio, Tex.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida, Orlando, Fla.

Rt. Rev. Theodore P. Thurston, D.D., Bishop of Eastern Oklahoma, 743 Terrace Blvd., Muskogee, Okla.

Rt. Rev. Thos. Campbell Darst, D.D., Bishop of East Carolina, Wilmington, N. C.

Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor of Dallas, Dallas, Tex.

+ *Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta, 627 West Peach-tree St., Atlanta, Ga.

CLERICAL AND LAY TRUSTEES

NOTE.—The dates following the names indicate the meeting of the Board when the term for which they were elected expires.

* *Alabama*—*Rev. Stewart McQueen, Montgomery (1919); Edmund C. Armes, Birmingham (1919); H. G. Seibels, Birmingham (1919).

* *Arkansas*—*Rev. C. C. Burke, Marianna (1918); J. B. Daggett, Marianna (1918); Geo. Cracraft, Helena (1918).

Asheville—*J. N. Atkins, Shull's Mills, N. C. (1919); Philip R. Moale, Ph.D., Asheville, N. C. (1919); Harmon A. Miller, Asheville, N. C. (1919).

* *Atlanta*—*Rev. Robert T. Phillips, LaGrange, Ga. (1920); Z. D. Harrison, Atlanta, Ga. (1920); H. E. Stockbridge, Atlanta, Ga. (1920).

* *Dallas*—Rev. William James Miller, M.A., Sherman, Tex. (1913); Lewis S. Smith, Dallas, Tex. (1913); Edward A. Belsterling, Dallas, Tex. (1913).

* *East Carolina*—Rev. Thos. P. Noë, Wilmington, N. C. (1919); W. G. Lamb, Williamston, N. C. (1919); Wm. Dunn, Jr., Newbern, N. C. (1919).

* *Eastern Oklahoma*—Rev. C. V. Kling, Tulsa, Okla. (1918); Dr. J. C. Johnston, McAlester, Okla. (1918); B. J. Arbon, Nowata, Okla. (1918).

* *Florida*—*Rev. L. Fitz-James Hindry, St. Augustine (1919); Jno. L. Doggett, Jacksonville (1919); John G. Ruge, Apalachicola (1919).

* *Georgia*—*Rev. S. B. McGlohon, Savannah (1920); *Benjamin F. Finney, Savannah (1920); M. G. Ridgely, Augusta (1920).

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* *Kentucky*—Rev. George Ossman, Louisville (1920) ; J. Morton Morris, Louisville (1920) ; Arthur M. Rutledge, Louisville (1920).

* *Lexington*—*Rev. Geo. H. Harrison, Ashland, Ky. (1919) ; H. T. Soaper, Harrodsburg, Ky. (1919) ; Dr. W. B. McClure, Lexington, Ky. (1919).

* *Louisiana*—†Rev. G. L. Tucker, Houma, La. (1918) ; Hunt Henderson, P. O. Box 767, New Orleans (1918) ; *Hon. Thomas C. Barret, Shreveport (1918).

* *Mississippi*—Rev. J. Lundy Sykes, West Point (1920) ; E. F. Howard, M.D., Vicksburg (1918).

* *Missouri*—*Very Rev. Carroll M. Davis, St. Louis (1920) ; William Bagnell, 12 Westmoreland Pl., St. Louis (1920) ; Geo. K. Warner, 6003 Clemens Ave., St. Louis (1920).

* *North Carolina*—†Rev. F. M. Osborne, Charlotte (1919) ; William A. Erwin, Durham (1919) ; Thos. H. Battle, Rocky Mount (1919).

* *North Texas*—Rev. E. C. Seaman, Amarillo, Tex. (1920) ; H. W. Galbraith, Amarillo, Tex. (1920) ; J. C. Prude, Colorado, Tex. (1920).

* *Oklahoma*—Rev. A. B. Nicholas, Guthrie (1918) ; C. J. Peters, Shawnee (1918) ; Thomas J. O'Neill, Chickasha (1918).

* *South Carolina*—†Rev. O. T. Porcher, Darlington (1918) ; *G. Walker Duvall, Cheraw (1918) ; *J. Swinton Whaley, Little Edisto (1918).

* *Southern Florida*—*Rev. James G. Glass, Ocala, Fla. (1917) ; S. L. Lowry, Tampa, Fla. (1917) ; B. F. Whitner, Sanford, Fla. (1917).

Tennessee—Rev. W. S. Claiborne, Chattanooga (1918) ; John Howe Peyton, Nashville (1918) ; *W. D. Gale, Nashville (1918).

* *Texas*—Rev. S. Moylan Bird, Brenham (1918) ; A. S. Cleveland, Houston (1918) ; W. D. Cleveland, Houston (1918).

* *West Texas*—Rev. Upton B. Bowden, Kenedy, Tex. (1920) ; Ed. H. Wicks, San Antonio, Tex. (1920) ; H. G. Heaney, M.D., Corpus Christi, Tex. (1920).

ASSOCIATE ALUMNI

Rev. Wm. Norman Guthrie, M.A., New York, N. Y. (1919).

*William B. Hall, M.D., Selma, Ala. (1919).

J. Bayard Snowden, Memphis, Tenn. (1919).

SECRETARY OF BOARD, AND HISTORIOGRAPHER

*Rev. James G. Glass, Ocala, Fla. (1916-18).

BOARD OF REGENTS

Rt. Rev. Thomas F. Gailor, S.T.D., Memphis, Tenn., *Chairman*.
 Rt. Rev. Wm. A. Guerry, D.D., Charleston, S. C. (1921).
 Rt. Rev. Frederick F. Reese, D.D., Savannah, Ga. (1919).
 Rt. Rev. T. D. Bratton, D.D., Jackson, Miss. (1920).
 Rev. Stewart McQueen, *Secretary*, Montgomery, Ala. (1919).
 Rev. Charles T. Wright, Nashville, Tenn. (1920).
 Very Rev. Carroll M. Davis, St. Louis, Mo. (1921).
 Mr. W. D. Gale, Nashville, Tenn. (1919).
 Mr. Benjamin F. Finney, Savannah, Ga. (1919).
 Mr. Z. D. Harrison, Atlanta, Ga. (1920).
 Mr. Thomas Channing Moore, New York City (1921).
 William B. Hall, M.D., Selma, Ala. (1920).
 Robert C. Alston, D.C.L., Atlanta, Ga. (1921).

STANDING COMMITTEES

TO ACT DURING THE RECESS OF THE BOARD OF TRUSTEES

COMMITTEE ON ENDOWMENT

(To be elected by Board of Regents)

COMMITTEE ON ORDER AND DISCIPLINE

The Chancellor, the Vice-Chancellor, Very Rev. C. M. Davis,
 Messrs. W. B. Hall and B. F. Finney.

COMMITTEE ON MEMORIALS IN ALL SAINTS CHAPEL

The Chancellor and the Vice-Chancellor.

HONORARY DEGREES

The Bishop of South Carolina, *Chairman*.

JOURNAL OF PROCEEDINGS

*Of the Board of Trustees of the University of the
South for the Sessions of 1918*

FIRST DAY

SEWANEE, TENN., THURSDAY,
June 6, 1918, 11 A.M.

The Board of Trustees of the University of the South inaugurated its annual meeting by a celebration of the Holy Communion in All Saints Memorial Chapel at 7:15 A.M., the Chancellor being the Celebrant, assisted by the Chaplain of the University. The Chancellor made a short address.

At 9 A.M. the Board attended the Commencement exercises of the Sewanee Military Academy.

The Board was called to order in Walsh Memorial Hall at 11 A.M., the Chancellor in the chair, and the meeting opened with prayer.

The roll of Trustees was called by the Secretary of the last meeting as follows:

BISHOPS

The Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri.

Rt. Rev. A. C. Garrett, D.D., Bishop of Dallas.

Rt. Rev. E. G. Weed, D.D., Bishop of Florida.

Rt. Rev. J. S. Johnston, D.D., Bishop of West Texas.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana.

Rt. Rev. G. H. Kinsolving, D.D., Bishop of Texas

Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee.

Rt. Rev. Jos. Blount Cheshire, D.D., Bishop of North Carolina.

Rt. Rev. L. W. Burton, D.D., Bishop of Lexington.

Rt. Rev. J. M. Horner, D.D., Bishop of Asheville.

Rt. Rev. C. M. Beckwith, D.D., Bishop of Alabama.

Rt. Rev. T. D. Bratton, D.D., Bishop of Mississippi.

Rt. Rev. C. E. Woodcock, D.D., Bishop of Kentucky.

Rt. Rev. W. A. Guerry, D.D., Bishop of South Carolina.

Rt. Rev. F. F. Reese, D.D., Bishop of Georgia.

Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri.

Rt. Rev. J. R. Winchester, D.D., Bishop of Arkansas.

Rt. Rev. E. A. Temple, D.D., Bishop of North Texas.

Rt. Rev. F. K. Brooke, D.D., Bishop of Oklahoma.

Rt. Rev. W. T. Capers, D.D., Bishop of West Texas.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida.

Rt. Rev. T. C. Darst, D.D., Bishop of East Carolina.

Rt. Rev. T. P. Thurston, D.D., Bishop of Eastern Oklahoma.

Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor of Dallas.

Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta.

CLERICAL AND LAY TRUSTEES

Alabama—Rev. Stewart McQueen, H. G. Seibels, Edmund C. Armes.

Arkansas—Rev. C. C. Burke, J. B. Daggett, George Cracraft.

Asheville—Rev. J. N. Atkins, Harmon A. Miller, Philip R. Moale, Ph.D.

Atlanta—Rev. R. T. Phillips, Z. D. Harrison, H. E. Stockbridge.

Dallas—Rev. Wm. Jas. Miller, Lewis S. Smith, Edward Belsterling.

East Carolina—Rev. T. P. Noë, W. G. Lamb, William Dunn, Jr.

Eastern Oklahoma—Rev. C. V. Kling, J. C. Johnston, M.D., B. J. Arbon.

Florida—Rev. L. Fitz-James Hindry, John L. Doggett, John G. Ruge.

Georgia—Rev. S. B. McGlohon, M. G. Ridgely, B. F. Finney.

Kentucky—Rev. George Ossman, J. M. Morris, A. M. Rutledge.

Lexington—Rev. George H. Harrison, W. B. McClure, M.D., H. T. Soaper.

Louisiana—Rev. Rowland Hale, Thos. C. Barret, Hunt Henderson.

Mississippi—Rev. J. L. Sykes, E. F. Howard, M.D.

Missouri—Very Rev. Carroll M. Davis, Wm. Bagnell, Geo. K. Warner.

North Carolina—Rev. F. M. Osborne, Wm. A. Erwin, Thos. H. Battle.

North Texas—Rev. E. C. Seaman, H. W. Galbraith, J. C. Prude.

Oklahoma—Rev. A. B. Nicholas, C. J. Peters, J. T. O'Neill.

South Carolina—Rev. O. T. Porcher, J. Swinton Whaley, G. Walker Duvall.

Southern Florida—Very Rev. James G. Glass, S. L. Lowry, B. F. Whitner.

Tennessee—Rev. Wm. S. Claiborne, W. D. Gale, John Howe Peyton.

Texas—Rev. S. Moylan Bird, W. D. Cleveland, A. S. Cleveland.

West Texas—Rev. Upton B. Bowden, Ed. H. Wicks, H. G. Heaney, M.D.

Associate Alumni—Rev. Wm. Norman Guthrie, M.A., W. B. Hall, M.D.

The following members of the Board were found to be present:

The Bishops of Tennessee, Florida, South Carolina, Coadjutor of Missouri, Georgia, and Atlanta.

The Rev. Messrs. McQueen, Burke, Atkins, Hindry, Harrison, Davis, Glass, and Messrs. Finney, Barret, Whaley, Duvall, Gale and Hall.

The Chair announced the presence of a constitutional quorum, and the Board was declared duly organized.

The Rev. Mr. Harrison and Dr. Hall were appointed a Committee on Credentials, to whom was referred the credentials, as presented by the Secretary.

The Committee on Credentials reported that the roll as called by the Secretary was correct.

On motion of the Rev. Mr. McQueen, the Vice-Chancellor was notified that the Board would be ready to hear his annual report at 3 P.M.

On motion the regular hours of the meeting of the Board were fixed at from 9 A.M. to 12:30 P.M., and from 2:30 P.M. to 5 P.M.

On motion of the Bishop of Georgia a Committee on Nominations to fill vacancies was appointed, and the Chair appointed the Bishop-Coadjutor of Missouri, the Bishop of North Carolina, Rev Mr. McQueen, and Mr. Barret.

On motion of the Bishop of Georgia it was resolved that the report of the Committee on Elections to be Held was made the order of the day immediately after the reading of the minutes on Friday.

The Rev. Mr. McQueen reported for the Board of Regents, and the report was ordered printed. The report of the Treasurer as contained in this report, on apportionment of the corporation charges against the various departments of the University, under date of February 5, 1918, was referred to the Finance Committee.

On motion of the Bishop of South Carolina it was

Resolved, That the Secretary be instructed to call the attention of the Vice-Chancellor to the Ordinance VII, paragraph 4, and to the report of the Finance Committee of last year, requiring him to have the accounts of the Treasurer of the University audited annually by a certified accountant.

On motion of the Bishop of South Carolina a committee was appointed to look into the advisability of changing the day for the opening session of the Board of Trustees. The Chair appointed on this committee the Bishop of South Carolina, the Rev. Mr. Davis, and Mr. Duvall.

The Chair appointed the following standing committees of the Board:

Credentials—Rev. Mr. Harrison and Dr. Hall.

Constitution and Ordinances—The Bishops of Georgia, South Carolina, and North Carolina, and Messrs. Z. D. Harrison, Hall, Barret, Whaley and Dogget.

Theological Department—The Bishops of Mississippi, Atlanta, and Florida, the Rev. Messrs. McQueen, Davis and Wright.

Academic Department—The Bishop-Coadjutor of Missouri, the Bishop of Atlanta, and Rev. Messrs. Hindry and Harrison, and Messrs. Gale, Finney and Duvall.

Sewanee Military Academy—The Bishops of Georgia and North Carolina, Rev. Messrs. Osborne, Hindry and Porcher, and Messrs. Barret, Whaley, Gale and Peyton.

Buildings and Lands—The Bishops of Georgia and South Carolina, Rev. Messrs. Atkins, Wright and Davis, and Messrs. Barret and Finney.

Honorary Degrees—The Bishops of South Carolina, Mississippi, and Atlanta, Rev. Messrs. Hindry and McQueen, and Messrs. Finney and Gale.

Propositions and Grievances—The Bishop of Georgia, Rev. Messrs. Burke and Wright, and Messrs. Hall and Whaley.

Health and Sanitary Measures—The Bishops of Atlanta and Florida, Rev. Messrs. McGlohon and Phillips, and Messrs. Hall and Peyton.

Unfinished Business—The Bishop of South Carolina, Rev. Messrs. Hindry and Porcher, and Messrs. Finney and Gale.

Elections to be Held—The Bishop of Georgia, Rev. Mr. Wright and Mr. Whaley.

Memorials—The Bishops of Mississippi and North Carolina, Rev. Messrs. Burke and Atkins, and Messrs. Gale and Hall.

Finance—The Bishop of North Carolina, Rev. Messrs. Atkins and Hindry, and Messrs. Harrison and Duvall.

Library — The Bishop-Coadjutor of Missouri, Rev. Messrs. Porcher and Phillips, and Messrs. Gale and Barret.

The Chair also appointed the following committees:

Order and Discipline—The Chancellor, the Vice-Chancellor, the Rev. Mr. Davis, and Messrs. Hall and Finney.

Nominating Committee—The Bishop-Coadjutor of Missouri, the Bishop of North Carolina, Rev. Mr. McQueen and Mr. Barret.

Reorganization of Summer Term—The Bishop of Atlanta, Rev. Mr. Hindry and Mr. Finney.

A recess was taken until 2:45 P.M.

THURSDAY, 2:45 P.M.

The Board reassembled, the Chancellor in the chair.

The Bishop of South Carolina reported for the committee on the change of date of meeting of the Board as follows, and on motion the report was referred to the Committee on Constitution and Ordinances:

Resolved, That hereafter the opening meeting of the Board of Trustees be held on Friday preceding Commencement Day, and that Commencement Day be the second Wednesday in June.

The Vice-Chancellor appeared and read his annual report. (See Appendix I.)

The Rev. Mr. Glass presented a grievance, and asked its reference to the Committee on Propositions and Grievances.

The Chair appointed as a committee on reorganization of the Summer Term, in accordance with the request of the Vice-Chancellor, The Bishop of Atlanta, the Rev. Mr. Hindry and Mr. Finney.

Adjournment was had until 9 o'clock to-morrow morning.

SECOND DAY

FRIDAY, JUNE 7, 9 A.M.

The Board met, the Chanoellor in the chair, and the meeting was opened with prayer.

✓ The call of the roll of absent members was omitted, and the following Trustees reported their presence: The Bishop of North Carolina, the Rev. Messrs. Porcher, McGlohon, Phillips and Osborne.

Telegrams were received from Mr. John Howe Peyton and Mr. David J. Bailey regretting their inability to attend the meeting.

The minutes of the previous day's sessions were read and adopted.

The Bishop of Georgia reported for the Committee on Elections to be held as follows, and the report was referred to the Committee on Nominations to fill vacancies:

The committee report the following vacancies to be filled, so far as they have been able to ascertain from an examination of the proceedings of the Board of Trustees and Board of Regents:

Four members of the Board of Regents: one Bishop, one priest, two laymen.

Joint Committee on Endowments and Maintenance: Three members on the part of the Board of Trustees.

Endowment Committee: Three members to be filled by appointment of the Board of Regents.

Board of Managers of the Hospital: Three members, on the nomination of the Vice-Chancellor.

Commissioner of Buildings and Lands, for one year.

Health Officer, for one year.

Librarian, for one year.

Professor of New Testament Language and Interpretation.

Assistant Professor of Biology.

Assistant Professor of English and Instructor in Elocution and Public Speaking.

Lecturer in Modern History.

FREDERICK F. REESE, *Chairman*.

On motion, a recess was had for one hour.

FRIDAY, 10:30 A.M.

The Board reassembled, the Chancellor in the chair.

The Committee on Nominations to Fill Vacancies reported through its Chairman, the Bishop-Coadjutor of Missouri, as follows:

Your Committee on Nominations report the following names to fill existing vacancies:

For Board of Regents, to serve for three years: The Rt. Rev. Wm. A. Guerry, D.D., the Very Rev. Carroll M. Davis, and Mr. Robert C. Alston, of Atlanta.

Your committee is not yet prepared to nominate the second lay member, and asks for further time.

For Health Officer, Dr. R. M. Kirby-Smith.

For Commissioner of Buildings and Lands, Professor W. B. Nauts.

For Librarian Miss Louise Finley.

For Assistant Professor of English, and Instructor in Elocution and Public Speaking, Professor W. H. MacKellar.

For Lecturer in Modern History, Francis S. Houghteling.

(Signed) FREDERICK F. JOHNSON, *Chairman*.

On motion, the nominees of the Committee were elected, the Secretary being instructed to cast the ballot in each case, with the exception of the Assistant Professor of En-

glish and Instructor in Elocution and Public Speaking, and also Lecturer in Modern History. In these two cases the nominations were referred to the Board of Regents.

On motion of Mr. McQueen the Joint Committee on Endowment and Maintenance was discontinued.

No action was taken on the election of a Professor of New Testament Language and Interpretation or Assistant Professor of Biology.

On motion of Rev. Mr. McQueen the following resolution was adopted by a rising vote:

Resolved, That the memorial of John Hamilton Potter Hodgson, Doctor of Medicine, Doctor of Civil Laws, adopted by the Board of Regents at its meeting in November last be made the memorial of this Board, incorporated in its minutes, and printed in its forthcoming Proceedings, as follows:

MEMORIAL OF

JOHN HAMILTON POTTER HODGSON, DOCTOR OF MEDICINE,
DOCTOR OF CIVIL LAWS

John Hamilton Potter Hodgson was born in Keyport, New Jersey, May 12, 1866. He died in Toronto, Canada, August 4, 1917, and was buried at Sewanee, Tenn., in the University cemetery, August 6, 1917.

He was educated at the University of the South. His medical course was at the University of Virginia and at the College of Physicians and Surgeons in New York City.

Endowed by nature with an attractive personality, he won friends easily and retained them by virtue of his sterling worth and lovable character. His sweetness of temper, and unfailing courtesy endeared him to those with whom he came in contact.

As an alumnus of the University, as Trustee, and as a member of this Board since its organization (1911), he manifested are markable and efficient interest in the welfare and upbuilding of his Alma Mater, and was constantly striving to accomplish those objects. Indeed, it is altogether true to say that no alumnus or Trustee of the University labored more earnestly and faithfully in its behalf. "Sewanee" was written in letters of love upon his heart, and he made substantial remembrance of her in his last will and testament.

In affectionate memory we look upon him as he lies breathing his last upon his death-bed far from home, and we recall as being singularly appropriate to him those lines of the poet :

“Sweet is the scene when virtue dies!
When sinks a righteous soul to rest,
How mildly beam the closing eyes,
How gently heaves the expiring breast!
So fades a summer cloud away,
So sinks the gale when storms are o’er,
So gently shuts the eye of day,
So dies a wave along the shore.”

Recess was taken until 12 M.

FRIDAY, 12 M.

The Board reassembled at the appointed hour, the Chancellor in the chair.

The Bishop of Georgia reported for the Committee on Constitution and Ordinances. The resolutions were adopted as follows, by unanimous vote:

The Committee on Constitution and Ordinances beg leave to report that the resolution offered by the Bishop of South Carolina and referred to the Committee proposing to change the date of the meeting of the Board of Trustees and Commencement Day from Thursday and Tuesday to Friday and Wednesday is, on request of the mover withdrawn. The Committee, therefore, offer the following resolution :

Resolved, That the Committee be discharged from further consideration of the subject.

In order to conform the provision of the Ordinance to the existing practice, the following resolution is offered :

Resolved, That Ordinance XXXV, Section 1, be amended by changing the word “Thursday” in the last line to the word “Tuesday,” so that the last clause shall read as follows: “The closing date of the Easter Term shall be the second Tuesday in June.”

FREDERICK F. REESE, *Chairman*.

On motion of the Rev. Mr. McQueen it was

Resolved, That the Secretary be instructed to call the attention of the Vice-Chancellor to Ordinance I, Section 1, page 20, and that the opening service of the Board be held as therein prescribed, and that the Commencement exercises of the Sewanee Military Academy be at half-past ten the same day.

The Bishop of Atlanta reported for the Special Committee on the Reestablishment of a Summer Term. The report was adopted, as follows:

Your Committee appointed to consider the report of the Committee of the University Senate concerning ways and means of reestablishing the Summer School on a sound and permanent basis beg leave to report that they have considered the report of the Senate, which is as follows:

(1) That the Summer Term extend from the first Tuesday after Commencement Day to the last Tuesday in August, covering a period of ten weeks.

(2) That for convenience the Summer Term be divided into two equal parts of five weeks each.

(3) That women be admitted to all the courses in the Summer Term on the same conditions with the men.

(4) That in general all courses be given five times a week, from Monday to Friday inclusive, with one hour of recitation or lecture daily.

(5) That for the full ten weeks course, with five recitations a week, a credit of a half year be given, or one hour and a half. Two hours of laboratory shall be counted as one hour of recitation or lecture.

(6) That ordinarily no student be allowed to take more than three courses in the Summer Term.

(7) That at least the following courses be offered: Biology, one course; Chemistry, one course; English, two courses; French, German, Spanish, two courses; Geology and Mineralogy, one course; Greek, one course; Latin, one course; History and Political Science, two courses; Mathematics, two courses; Philosophy and Education, two courses; Physics, one course.

(8) That, in addition to these, the following special courses for Social Service and Religious Workers be given: English Bible, one course; History and Use of the Prayer Book, one course; Christian Application of Sociological Principles, one course; Philosophy (Ethics and Christian Evidences), one course; Education (Principles and History of Education, including Religious Pedagogy), one course; Ecclesiastical History, one course.

(9) That the tuition fee shall be \$30 for ten weeks, and \$15 for five weeks, irrespective of the number of courses taken.

(10) That, except for occasional entertainments by the students, for which tickets may be sold or an entrance fee charged, there shall be, either on the part of the University or the members of the Faculty, no series of public lectures or public entertainments involving admission fees.

(11) That, inasmuch as the University of the South is the property of the Episcopal Church, the members of the Faculties of the Academic and Theological Departments welcome the opportunities offered through the Summer Term to encourage and inspire the work of the Sunday School and other activities of the Church; and wish to place on record their conviction that on the part of the business management of the University, no effort should be put forth to make any financial profits on any phase of the work of the Summer Term.

(12) That, since in the opinion of the Committee to institute and carry on properly the work of the Summer Term would require an expenditure of not less than \$5,000 annually, no action be taken with a view to reëstablishing the Summer Term until the war is over and until normal conditions are restored.

This plan of the Senate of the University has received the approval of the Vice-Chancellor, and your Committee offer the following:

Resolved, That the Board of Trustees commends the plan of the University Senate and hopes that it may be put into effect when in the judgment of the Vice-Chancellor, in consultation with the Board of Regents, its shall be practicable.

H. J. MIKELL, *Chairman*.

The resolution appended to the report was adopted.

The Bishop of South Carolina reported for the Committee on Honorary Degrees as follows:

Your Committee begs to recommend the following for the degree of Doctor of Divinity, *honoris causa, ad eundem* :

Rt. Rev. Henry Judah Mikell, Bishop of Atlanta.

Rt. Rev. Frederick Foote Johnson, Bishop-Coadjutor of Missouri.

Rt. Rev. Harry T. Moore, Bishop-Coadjutor of Dallas.

In the case of the Rt. Rev. E. W. Saphorè, Suffragan Bishop of Arkansas, the Committee was unable to act on his case for the reason that the application for the degree of Doctor of Divinity, presented by Bishop Winchester, did not reach the Vice-Chancellor prior to the three months limit provided for by Ordinance XXII, paragraph 3, and therefore must be held over until the next meeting of the Board.

The Committee further recommends for the degree of Doctor of Letters, *honoris causa*, Mr. Edward H. Peple, of New York City ; Prof. Frederick Tupper, Professor of English, University of Vermont.

The Committee further recommend for the degree of Doctor of Civil Law, *honoris causa*, Hon. Robert C. Alston, of Atlanta, Ga.

The above applications for honorary degrees, with the exception of Mr. Alston, have been referred to the Faculties of the University most directly concerned, and have been approved by them.

Respectfully submitted,

WM. A. GUERRY,

H. J. MIKELL,

L. F.-J. HINDRY,

STEWART MCQUEEN,

B. F. FINNEY,

W. D. GALE.

The report of the committee was adopted, the nominees voted on separately, and the honorary degrees conferred, as recommended by the committee.

The same committee offered the following resolution, which was referred to the Committee on Constitution and Ordinances:

Resolved, That the Board of Trustees request the Academic Faculty of the University to work out a degree, *honoris causa*, which would be more appropriate than the degree of D.D. or D.C.L., which are the only honorary degrees which, under our Ordinances, the University can confer upon persons of literary merit whom the University desires to honor.

The Rev. Mr. McQueen submitted Report No. 2 of the Board of Regents. (See Appendix II.)

The Rev. Mr. Porcher reported for the Committee on Library, and the resolutions appended to the report were adopted, as follows:

Your Committee finds that the work of the University Library has been efficiently conducted under the direction of Miss Louise Finley, its courteous and painstaking Librarian. As a depository for Government documents, the Library has performed a valuable publicity service in receiving and disseminating war literature, pamphlets and booklets bearing upon the duties of American citizens in connection with the great World War. These have been received from the National Committee on Public Information, the War Service Bureau of the Chicago University, the Carnegie Endowment for International Peace, and the Carnegie Institute. The Library has contributed to the Camp Library at Fort Oglethorpe, Ga., 240 volumes, and has contributed to the War Finance Committee of the American Library Association \$28.35. The total number of volumes now reported on the shelves is 37,841, a net increase of 337 over the previous year.

The Rev. Dr. Tidball, Dr. F. C. Ewing, Rev. Dr. Benedict, Miss A. S. Marsh, and Mrs. Andrew Moore have made liberal donations of books of special value.

That the Library is more widely performing its functions in the University is evidenced by the fact that notwithstanding the largely decreased enrollment of students, owing to the fact that scores have gone from here into their country's service, and many of our professors have responded to the same high call, 5,056 volumes have been lent during the year as compared with 6,172 volumes in circulation the previous year.

Your Committee offers the following resolutions:

- (1) That thanks be extended to liberal donors for books received.
- (2) That thanks be extended to the Librarian for faithfulness in the discharge of her duties.
- (3) That as soon as the funds of the University permit, such appropriation as is required be made for binding those periodicals which are most constantly in circulation as reference material; and also that an appropriation be made as soon as possible to secure assistance in

the revision of the card catalogue, which revision would greatly increase the ability of the Library to serve the University.

FREDERICK F. JOHNSON,
O. T. PORCHER,
ROBERT T. PHILLIPS,
W. D. GALE.

On motion of the Bishop of South Carolina it was

Resolved, That this Board desires to place on record its very sincere appreciation of the legacy of Mr. John C. Drewry, of Raleigh, N. C., to the University, and instructs its Secretary to convey to the family of Mr. Drewry a copy of this minute.

The Bishop of North Carolina reported for the Committee on Finance, as follows:

Your Committee on Finance respectfully reports:

(1) It has examined the accounts of the several officers of the University. We find that the Supply Store has been audited by a certified public accountant as required by Ordinance. That the affairs of the other departments have not been so audited. This, however, we understand will be done at the close of the present fiscal year.

(2) The Board of Regents have referred to your Committee a statement from the Treasurer of the University showing disposition of administrative charges proposed to be made against the several departments of the University; this appears to your Committee to be reasonable, and we recommend its adoption.

(3) The report of the Supply Store, above referred to, shows a gross profit of 18 per cent; net profit, 8 per cent. This appears to your Committee to be a reasonable profit from a well-conducted business of this kind.

(4) From the Vice-Chancellor's report it is evident that continuous deficits may be expected unless additional endowment is raised, or the several Dioceses increase their apportionments sufficiently to take care of the sums needed. Your Committee recommends that prompt attention be given this matter before another large deficit accumulates. The general Endowment Fund at present available for current expenses, aside from the special 1909 fund with the Nashville Trust Company, amounts to only \$92,846.17.

Your Committee therefore recommends the adoption of the following resolutions :

Resolved (1), That the Board of Trustees approve the suggestions of the Treasurer, transmitted by the Vice-Chancellor to the Board, as to the proportion in which the administrative expenses should be charged against the several departments of the University.

Resolved (2), That, in the judgment of the Board of Trustees, the Vice-Chancellor, with the coöperation of the Board of Regents, should organize at once an effort to raise additional endowments for the University.

For the Committee,

JOS. BLOUNT CHESHIRE, *Chairman*.

The Bishop of South Carolina offered as an amendment to substitute for the words "at once" the words "as soon as practicable."

Resolution No. 1 was adopted.

Pending the discussion of Resolution No. 2 it was ordered that it be made the special order of the day to-morrow at 10 o'clock, and that the Vice-Chancellor be requested to be present to confer with the Board.

A recess was taken.

On the reassembling of the Board the report of the Committee on Buildings and Lands was presented, and the resolutions adopted :

Your Committee on Buildings and Lands reports as follows :

Resolved (1), That Ordinance VIII, Section 4, be amended by substituting the word "Vice-Chancellor" for the words "Chancellor or Secretary of the Board of Trustees," so that Section 4 shall read :

Sec. 4. He shall file with the Vice-Chancellor by the first day, etc. [This was referred to the Committee on Constitution and Ordinances.]

Resolved (2), That that portion of the Vice-Chancellor's report referring to the sale or lease of the E. Q. B. Club House be referred to the Board of Regents with power to act.

Resolved (3), That the action of the Vice-Chancellor in arranging for a common dining room at St. Luke's Hall for all students be approved by the Board.

The report of the Commissioner of Buildings and Lands shows that three new leases have been issued, there have been six transfers of leases, and the total number of leases issued and in force at the present time is 242. The amount collected from leases to date is \$2,204.84.

Resolved (4), That the Commissioner of Buildings and Lands be instructed in all future reports to incorporate therein a statement of the total annual rental value of all leases, the amount collected on the same, and the amount uncollected and past due, specifying the amount which he considers collectable and uncollectable.

All resolutions were adopted except No. 1, which was referred to the Committee on Constitution and Ordinances.

On motion of the Rev. Mr. Hindry the following resolutions were adopted:

Resolved, That the Finance Committee be instructed to recommend what additional compensation should be paid the members of the Faculty who have assumed double duty during the past year owing to the absence of professors on account of illness or service in the war.

Resolved, That the Finance Committee be instructed to ascertain the feasibility of allowing the active members of the Faculty to purchase their supplies at the Supply Store at a reduced price.

✓ The Bishop of Mississippi reported his presence.

The name of Mr. W. D. Gale was substituted for that of Mr. Lowry on the Committee on the Sewanee Military Academy.

Adjournment was had until 9 o'clock to-morrow morning.

THIRD DAY

SATURDAY, JUNE 8, 9 A.M.

The Board met, the Chancellor in the chair, and the meeting was opened with prayer.

The call of the roll was dispensed with.

The Rev. Mr. McQueen submitted Report No. 3 of the Board of Regents, recommending the election of Prof. W.

H. MacKellar as Assistant Professor of English and Instructor in Elocution and Public Speaking for one year, on the salary hitherto paid, and also the election of Mr. Francis S. Houghteling as Lecturer in Modern History for one year, on the salary hitherto paid.

The Board proceeded to an election, and the recommendation of the Board of Regents was adopted in both cases.

The Bishop of Mississippi reported for the Committee on the Theological Department. Resolutions Nos. 1, 2 and 3 were adopted. Resolution No. 4 was referred to the Board of Regents with power to act. The report is as follows:

Your Committee has examined with care the reports of the Vice-Chancellor and Dean. We did not regard with surprise or apprehension the decrease in the number of students in attendance upon the school, which is natural in this extraordinary era. We would rather have been perplexed and annoyed had the contrary been reported. Doubtless many who have felt the call to participate in the great drama of the world's redemption are being prepared for ministry to the new era which is surely to succeed these years of tragedy and sacrifice. While therefore our Faculty and students are reduced in number the Department is holding its organization and is prepared to care for all who may seek entrance.

The Rev. H. L. Jewett Williams having accepted office in the army for the period of the war has resigned his professorship, and a resolution relative thereto is appended.

Your Committee approves the recommendation of the Dean that Professor Williams' successor be not elected, but that his classes be cared for by his fellow-professors, as they have been during the past year.

The Dean forwards with approval the request of Professor DuBose for a leave of absence for one year that he may apply himself to the study of his specialty. Professor DuBose has taught continuously for twenty years, and feels the need of this time of refreshment after which he hopes to return with renewed energy and enlarged equipment for his work. We append a resolution for your consideration:

Resolved (1), That the resignation of the Rev. H. L. Jewett Williams be accepted, and that a message of Godspeed from the Board be sent to him through the Dean of the Department.

Resolved (2), That the Dean's action in providing for instruction in the Chair of New Testament be approved.

Resolved (3), That the Dean be asked to thank the professors of the Department for their cheerful willingness in the service of classes whose professors are absent.

Resolved (4), That the Board approve the action of the Vice-Chancellor should he, in the exercise of his statutory prerogative, grant to Prof. Wm. H. DuBose leave of absence for a year with salary.

Respectfully submitted,

T. D. BRATTON,
H. J. MIKELL,
STEWART MCQUEEN,
C. M. DAVIS,
C. T. WRIGHT.

The Bishop of Georgia reported for the Committee on Propositions and Grievances, and the resolutions appended to the report were adopted, as follows:

Resolved (1), That this Board desires to express to the Rev. Mr. Glass and the members of his family their sincere regret that their property should have been molested, and also their regret that the University feels that it is unable to give any relief.

Resolved (2), That in the judgment of this Board, property owners who leave their premises unoccupied on the University Domain, must do so at their own risk, the University being unable to assume any liability as custodians for such unoccupied premises or their contents.

Resolved (3), That the Vice-Chancellor and the Superintendent of the S. M. A. be requested to make the penalty for trespass on the property of non-residents sufficiently severe to deter the students of the University and of the S. M. A. from such trespass.

Respectfully submitted for the Committee,

FREDERICK F. REESE, *Chairman*.

The Committee on Credentials reported that there had been placed in their hands a telegram from the Bishop of

Louisiana certifying to the fact that he had appointed the Rev. G. L. Tucker Clerical Trustee from the Diocese of Louisiana, vice the regularly elected Trustee, who had resigned, and that he had been authorized by the Council of his Diocese to make said appointment.

The Committee recommended that the Rev. G. L. Tucker be therefore seated as the Clerical Trustee from Louisiana.

The Board, on motion, accepted the recommendation.

The Rev. Mr. Tucker reported his presence. ✓

The Bishop of North Carolina reported for the Finance Committee, and the subject-matter of their report was referred to the Board of Regents as follows:

The following resolutions having been referred to this Committee:

Resolved (1), That the Finance Committee be instructed to recommend what additional compensation should be paid the members of the Faculty who have assumed double duty during the past year owing to the absence of professors on account of service in the war.

Resolved (2), That the Finance Committee be instructed to ascertain the feasibility of allowing the active members of the Faculty to purchase their supplies at the Supply Store at a reduced price.

Your Committee respectfully report that in their judgment both resolutions relate to matters which belong exclusively to the Board of Regents, to be dealt with by that Board.

For the Committee,

JOS. BLOUNT CHESHIRE.

The time for the special order of the day having arrived, being the discussion of the final resolution of the Finance Committee, the Board entered upon its discussion, the Vice-Chancellor being present, and on invitation, Mr. Channing Moore.

The Vice-Chancellor spoke at length on the subject.

Mr. Channing Moore addressed the Board on the subject.

After discussion, the amendment as offered by the Bishop of South Carolina was lost, and the original resolution, as offered by the Finance Committee, was adopted.

Mr. Finney reported for the Committee on the Academic Department, and the report was received, as follows:

The Committee on Academic Department, having before it the report of the Dean and the Vice-Chancellor, begs to call your attention to the following facts:

The attendance, considering the very large number of the upper-classmen who have responded to the call to the colors, is particularly encouraging. And the very small number of withdrawals from the University during the session except for war causes is especially worthy of note.

We note the large number of vacancies in the Faculty, caused by the enlistment of many of the professors in the various branches of Government service, and we commend heartily the spirit of sacrifice which has actuated those professors remaining in doubling up their work to meet the loss, and this without extra compensation. Too much praise cannot be given to the Faculty and the administration for this evidence of their loyalty.

We regret the enforced action in regard to the Summer School, but we have learned with pleasure of the action of the University Senate in planning for reestablishing the Summer School at some later date on an enlarged scale.

We have learned with great interest the proposed plan for establishing once more military training under Government supervision. We commend most heartily the action taken by the Vice-Chancellor in guaranteeing the Government compliance with its requirements, and we concur most heartily in the resolutions adopted by the Board of Regents requesting the War Department to detail the proper officers and furnish the necessary equipment.

We desire to record our deep interest in, and to commend most earnestly the recent action of Faculty and Senate in establishing a special course for Social and Religious Workers, described on page 80 of the current catalogue.

We urge that every member of this Board bring this action to the attention of their Dioceses. We believe that this course will fill a real need in the Church, an opportunity to give laymen of the Church

thorough and systematic training in the several lines of Church work. And the success of this new venture will depend very largely upon the amount of publicity which we can give it. Will not the members of the Board see that every Parish and Sunday School in their several Dioceses is acquainted with this action? And we suggest that in every Diocese the interest of the Diocesan Board of Religious Education in this matter be secured.

We are glad to note the continuation of the plan which has been followed for several years past of sending members of the Faculty on visits to schools in Tennessee and nearby States, thus establishing warm relationships with such schools. We urge a continuation of this policy, and recommend that, so far as is possible, this visitation be extended.

Respectfully submitted for the Committee,

BENJ. F. FINNEY.

The Rev. Mr. Porcher reported for the Committee on Unfinished Business as follows:

Your Committee would call the attention of the Board to the following resolutions that were passed at our last meeting, and which will be found in the Abstract of the Proceedings of the Board of Trustees:

On page 20, resolution concerning the legislation of Congress imposing increased taxation upon legacies and bequests.

On page 21, the resolution instructing the Secretary of the Board to send to the Hon. F. M. Simmons, of North Carolina, Chairman of the Finance Committee of the United States Senate, a copy of the above-mentioned resolution. We request a report from the Secretary for purpose of record.

On page 34, resolution (2) appended to the report of the Committee on the Academic Department concerning the additions to the Library to the amount of \$200 per year.

On page 36, resolution instructing the Vice-Chancellor to memorialize the Trustees of the Church Pension Fund to take such action as will enable the Fund to pension those (whether laity or clergy) who are employed by institutions owned by and under the exclusive control of the Church.

On page 37, resolution requesting the Vice-Chancellor to investigate the possibility of enlarging our farming operations and of adding a department of live stock.

Respectfully submitted for the Committee,

O. T. PORCHER, *Secretary*.

This last resolution was referred to the Board of Regents.

The Bishop of Atlanta reported for the Committee on Sanitation as follows:

The Health Officer reports a greater number of cases of illness this past year than ever before in the history of the University, but expresses the opinion that this is due to the wretched weather conditions of the past winter, coupled with the fact that epidemic disease has been prevalent over the country.

The sanitary condition of the University community is much improved.

The water supply has been increased, and it is from time to time tested, and the analysis submitted to the Health Officer.

A new sewage system is being installed which will, when in operation, fill the University's greatest sanitary need.

The Health Officer recommends that it be inspected by a sanitary engineer before final acceptance.

The barracks of the Sewanee Military Academy are in good sanitary condition, but they are greatly overcrowded. The Health Officer thinks that to this overcrowding is due the epidemic which prevailed in the Academy this past year.

The University dormitories are not in satisfactory sanitary condition. This is due largely to carelessness in the oversight of the toilets and waterclosets. There should be in every dormitory some person charged with the duty of policing and keeping clean the toilets. Your Committee does not know upon whom this duty should devolve, but offers the following resolution:

Resolved (1), That the Vice-Chancellor be requested to place the responsibility of inspection of the toilets of the dormitories upon some person whose duty it shall be to report regularly to the Health Officer.

Resolved (2), That the Board of Trustees urges the Vice-Chancellor to carry out all the recommendations contained in the report of the Health Officer as thoroughly and promptly as possible.

Respectfully submitted for the Committee,
H. J. MIKELL.

The resolutions appended to the report were adopted.

Mr. Finney offered the following resolution, which on motion was referred to the Board of Regents with instruc-

tions to report back to this Board, and it was ordered that the Vice-Chancellor be given notice at once:

Resolved, That, as a patriotic and economic measure, the long vacation of the session of 1918-19 shall be given during the winter months, and we suggest, in order to carry out this, the following: That the session of 1918-19 open on Wednesday, August 24, 1918, and continue for a period of approximately seventeen weeks (December 18th), to constitute the first term; and that the vacation extend to Wednesday, April 2, 1919, and that the second term end Thursday, August 7, 1919.

Bishop Johnson reported for the Committee on Nominations, and placed in nomination for the lay vacancy on the Board of Regents: Mr. Norman Davis, of New York; Mr. Thos. Channing Moore, of New York.

Messrs. McGlohon and Osborne were appointed tellers, a ballot was ordered, and Mr. Thos. Channing Moore was elected on the Board of Regents for the term of three years.

The Rev. Mr. Tucker asked permission to lay before the Board the *Bulletin of the Board of Religious Education*, February, 1918, and also presented for the consideration of the Board a resolution of the Executive Committee of the Board of Religious Education of the Province of Sewanee, held in Sewanee, February 6, 1918, viz.:

"Resolved, That the Board of Trustees of the University of the South be asked to consider the advisability and possibility of making provision for the graduation of women students with the degree of Bachelor of Arts, or its equivalent."

Adjournment was had until 2:30 P.M.

SATURDAY, 4:15 P.M.

The Board reassembled, the Chancellor in the chair.

The Rev. Mr. McQueen reported for the Board of Regents, No. 4, and presented the following recommendations for the action of the Board:

(1) That the E. Q. B. Club may be allowed to rent or sell its building, provided that the terms of rent or sale shall insure the building being used for University club purposes only.

(2) That the Vice-Chancellor be authorized, when granting leave of absence to the Rev. Wm. H. DuBose, Professor of Old Testament Language and Literature for one year, to continue payment of his salary for the same period.

(3) That the Board regrets that it feels compelled to decline making an increase in the salaries of the University professors.

(4) That action upon the question of granting the professors and officers of the University the privilege of purchasing supplies from the Supply Store at reduced rate be deferred and the Vice-Chancellor be requested to provide us with needed information.

(5) That action upon inaugurating a campaign for endowment be postponed for future consideration.

(6) That the Vice-Chancellor be authorized to make any changes in the Academic terms of the University during the year 1918-1919 which may be rendered necessary by the inability to secure coal for its use.

(7) That the initiatory steps towards compliance with the request for the recognition of women's work in the University were taken by the Board of Trustees in adopting the report of the Committee on the Summer Term presented yesterday by the Bishop of Atlanta.

(8) The Vice-Chancellor informed the Board that the money, together with the gifts, had exceeded the amount (\$500) required to be expended annually for the Library by the Association of Southern Schools and Colleges.

(9) The Vice-Chancellor reported that he had complied with the terms of the resolution in regard to enlarging our farming operations as set forth in the resolution on page 37, Proceedings of the Board of Trustees, year 1917.

(10) The next meeting of the Board of Regents was fixed for October 10th next, at 8 P.M., at Sewanee, during the celebration of the Semi-Centennial of the opening of the University.

The Board concurred in all the recommendations of the Board of Regents requiring the affirmative action of this Board.

The Rev. Mr. Burke offered the following resolution, which was referred to the Board of Regents:

Resolved, That each parish in every Diocese connected with the University of the South provide a scholarship at the University for a deserving boy. The parish to wait until it has collected \$100, then send same to the Treasurer of the University, who will place same to the credit of the parish until the full sum of the scholarship is completed, the parish then can nominate the candidate for the scholarship. Until the full sum of the scholarship is completed the interest on the incompleted scholarships from the various parishes, held by the Treasurer of the University, can be put together and given to a candidate named by the Chancellor or Vice-Chancellor.

Dr. Hall reported for the Committee on Constitution and Ordinances, and the resolutions presented were adopted by a two-thirds majority vote of all present, as follows:

Your Committee on Constitution and Ordinances report on the changes in Ordinances VIII and XXIII as follows:

Resolved (1), In Ordinance VIII, Sec. 4, strike out the words "Chancellor or Secretary of the Board of Trustees" and insert the word "Vice-Chancellor," so as to read, "He shall file with the Vice-Chancellor, by the first day of each annual meeting, a full report of the operations of his department."

Resolved (2), That Ordinance XXIII, Sec. 7, be amended by inserting after the words describing the Hood for the degree of Doctor of Divinity another paragraph beginning: Litt. D., to be followed by the description of a Hood appropriate to that degree to be prescribed by the Faculty of Arts and Sciences.

The Rev. Mr. Tucker offered the following resolution, which was adopted:

Resolved, That this Board has learned with great pleasure of the results accomplished by the activities of the Sewanee Union, improving and conserving the morale of the students, especially during the winter months, and in furnishing opportunities of proper recreation to the people of the community, and that this Board expresses its appreciation of the work done by the Directors and Manager of the Union.

The Rev. Mr. McGlohon offered the following resolution, and the Chair appointed on the committee the Bishop of South Carolina, the Rev. Mr. McGlohon, and the Rev. Mr. McQueen:

Resolved, That a Publicity Committee be appointed to publish in the Church papers news items of the proceedings of the Board of Trustees, and also information about the University of the South.

On motion, adjournment was had until 3 o'clock Monday afternoon:

FOURTH DAY

MONDAY, JUNE 10, 3 P.M.

The Board met, the Chancellor in the chair, and the meeting was opened with prayer.

The call of the roll was omitted.

✓The Bishop of Arkansas reported his presence.

The Endowment Committee presented its report, and it was ordered printed in the Proceedings.

The Bishop of Georgia presented the report of the Committee on the S. M. A., and the resolutions appended to the report were adopted:

The Committee on the Sewanee Military Academy have had before them the report of the Superintendent, and that portion of the report of the Vice-Chancellor referring to the Academy.

The statistics of enrollment at the Academy have already been presented to the Board in the report of the Vice-Chancellor, and this Committee does not consider it necessary to repeat them.

The health of the students is reported by the Superintendent to have been good, except for an epidemic of measles just before the Christmas holidays, and an epidemic of influenza occurring during the week of the Government inspection, and two cases of pneumonia. These two cadets, however, are now recovering, and no serious consequences followed the epidemics.

The school work and the discipline are also regarded by the Superintendent to have been very good, and the year has proved to have been a very successful one, and there is promise of greater increase next year.

The work of the Military Department has also been excellent, and in spite of the sickness the cadets stood a wonderful inspection by the United States officers, who have recommended that more and better equipment be furnished the Academy and that an army detail be made thereto by the Government.

The prospects for the next year are good, there being already from twenty to thirty applications for rooms, including from five to eight from new men, which is said by the Superintendent to be a remarkable record.

The Superintendent is much encouraged by the fine reputation which the school has made among the people from whom our cadets are drawn, and by the numerous expressions of confidence and satisfaction from parents of the boys.

The report of the Chaplain of the School, incorporated in the Superintendent's report, states that every cadet receives religious instruction, that there is an average attendance at the monthly celebration of the Holy Communion in the barrack's Chapel of twenty cadets, and that ten of them of thirteen found among the body of cadets of thirteen years and over from Church families, have been confirmed. It is suggested by the Chaplain that the pupils in these classes be given some credit for the work which they do in their Bible studies, he believing that such credit is deserved and would increase their interest in these studies.

Your Committee feel that the Superintendent is entitled to the congratulation of this Board and an expression of their satisfaction for the faithful and successful work which he has done for the school. And the Board also desires to express to the Head-Master, the Chaplain, and the other Masters and Instructors in the Academy their cordial appreciation of their faithful and efficient services.

Your Committees regrets that it is unable to endorse for adoption several of the recommendations of the Superintendent, especially those which request new barracks for an increased number of cadets, in view of the great cost involved in their construction.

We recommend, however, the adoption of the following resolutions :

Resolved (1), That the enlargement of the drill ground, the provision of an indoor drill hall, and other minor suggestions contained in

the Superintendent's report be referred to the Vice-Chancellor for conference with the Superintendent and such action as he may deem advisable.

Resolved (2), That the question of the financial administration of the Academy, as referred to by the Vice-Chancellor in his report and its relation to the financial administration of the University, be referred to the Board of Regents for investigation and report to the next meeting of this Board.

FREDERICK F. REESE,
J. SWINTON WHALEY,
L. FITZ-JAMES HINDRY,
O. T. PORCHER,
W. D. GALE,
FRANCIS M. OSBORNE.

The Rev. Mr. McQueen offered the following resolution, which was adopted:

WHEREAS, Our friend and brother, Col. Z. D. Harrison, the senior member of this Board in point of service, was unable to be present at this meeting, therefore be it

Resolved (1), That we hereby express our profound regret on account of his enforced absence, together with the assurance of our affection and good will.

Resolved (2), That the Secretary be instructed to send him a copy of this preamble and resolution, the same to be attested by himself and the President of the Board.

On motion of the Rev. Stewart McQueen the following resolutions were adopted:

Resolved (1), That \$125 be appropriated and paid by the Treasurer of the University to the Secretary of the Board for his services at this meeting of the Board, upon the warrant of the Vice-Chancellor.

Resolved (2), That 200 copies of the Proceedings of this Board be printed in pamphlet form, and that a copy thereof be sent to each member of the Board by the Vice-Chancellor.

Resolved (3), That the Chancellor and the Bishop of South Carolina be appointed a committee to revise the Secretary's minutes and to designate what portions thereof shall be printed.

Resolved (4), That the thanks of the Board of Trustees be, and are hereby extended to the Vice-Chancellor and other officers of the University and residents of Sewanee for their gracious hospitality shown to members of the Board during this session.

Resolved (5), That the Chancellor be authorized to designate some member of the Board to append, in the event of his absence, his signature to the minutes.

The Bishop of Mississippi reported for the Committee on Memorials as follows, and the report was adopted by a rising vote, and the Secretary was instructed to send a copy of the memorial minutes to the families concerned:

IN MEMORIAM

DR. J. H. LUCAS

Among the members of the Board, Dr. J. H. Lucas, of Mississippi, was our honored senior. Others have been privileged to serve the University for a longer period, but in service of Church and nation he stood first in the fullness of years and unstinted labor.

Since his election, many years ago, as a Trustee of the University from the Diocese of his nativity and his love, he accepted the responsibility as a sacred trust. The relationship with his brethren became to him a cherished honor and an annual pleasure, fully shared with reciprocal reverence by his associates.

Born under the old régime, Dr. Lucas combined the virtues and the culture of that incomparable civilization with the sturdy and rugged qualities of the post-bellum pioneer of the new era, and became the leader of his community in the reconstruction of its social, business and religious life. His strong body and splendid mental gifts, his intense religious convictions and accurate historical and religious information fitted him for leadership of the best type in an age and amid conditions which needed such guidance sorely.

His many years were spent in ceaseless and untiring labors, and every duty of citizen, of soldier, of neighbor, of Church Warden, of Trustee, was performed with rare devotion and intelligence, to the very end of his ninety-two years. He lived his full life to the full, honoring God and serving his fellow-man.

In expressing our sense of loss we send to his son and daughter our sympathy and our gratitude for a share of their dear father's love and service.

ELIZABETH KIRBY-SMITH

God, in His wisdom, calls those of ripe old age. We accept it with humility and without surprise, but when one in the prime of young womanhood is called we feel more or less shocked and stunned.

We appreciate that this was the feeling of the Mountain last fall at the sudden illness and death of Elizabeth Kirby-Smith.

She died of pneumonia after a very brief illness in November, 1917.

She was born at Sewanee, one of the younger daughters of General E. Kirby-Smith, and the only unmarried one of the children.

She spent her whole life here, and old students and residents saw her grow from infancy to womanhood. For many years she was in the postoffice, first assisting her sister, and for a long time herself its efficient postmistress.

She possessed many of the qualities of her father, and was independent in her feelings and action. She loved the outdoors, and was seen almost daily riding or driving over the Mountain.

One could hardly associate death with her, and the community was deeply shocked and grieved at her illness and death.

Her many friends all over the country will miss her presence here, and we desire to express our feeling of sympathy to the members of the family, as also our own feeling of loss in her death.

MRS. ALBION W. KNIGHT

Mrs. Albion W. Knight came into our midst and into our life with the advent of her husband as our Vice-Chancellor.

Few of the Sewanee family knew her in the springtime of health and vigor, when, as bride and young mother, she took her place in the circle of Church workers in her old home.

She came and lived as the patient invalid, an example to others in quiet endurance, as in undiminished interest in the life of others, and in the activities which surrounded her.

We recall with gratitude the gracious welcome and delightful courtesies and hospitalities which, with her devoted daughter's aid, she extended to the guests of the Vice-Chancellor's home.

Sewanee is grateful for the life whose patience under trial, whose manifest interest in spite of affliction, whose kind and gracious welcome as a Sewanee hostess, whose gentle Christian spirit has left its abiding memorial in our hearts.

We extend our affectionate sympathy to our friend and Vice-Chancellor, and to his daughter.

MRS. ROBERT MARION DuBOSE

Mrs. Robert Marion DuBose is associated with the early years of Sewanee's life, having come as a young lady with her sainted aunt, Miss Porcher, two years after the University opened its modest, lonely doors.

Most of her life was spent in our midst. Here she was married, and here all of her children were reared.

Those who knew her best will remember her with greatest affection as the loyal friend, the staunch, devoted Christian, and cultured lady whose lips were without guile.

Beyond all else, the memory must abide of the devoted wife and mother, whose care of husband and children was her sacred task, and the task a daily joy.

Her husband and two sons preceded her to the Paradise of souls, and her children who remain to the second generation, rise up to call her blessed.

To the children of Mrs. DuBose we extend our heartfelt sympathy.

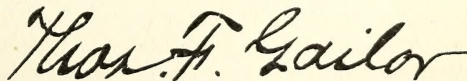
On motion of the Bishop of Georgia, it was

Resolved, That the Chancellor be requested to convey to Rev. Dr. DuBose the affectionate greeting of this Board, and to express the hope that it may please God to restore him to health, and to grant him a continuance among us for many years to come.

Dr. Hall notified the Board that Mr. J. Bayard Snowden, of Memphis, Tenn., had been elected by the Associated Alumni as a Trustee from that body, to fill the unexpired term of Dr. J. H. P. Hodgson, deceased. The certificate of his election was presented.

The minutes of to-day's session were read and approved.

Adjournment was had until to-morrow morning at 10 A.M., to attend the Commencement Exercises of the University, after which adjournment was had *sine die*.



Chancellor and President of the Board.

JAMES G. GLASS,

Secretary of the Board of Trustees.

APPENDICES

APPENDIX I

REPORT OF THE VICE-CHANCELLOR

To the Trustees of the University of the South:

I beg to submit this my fourth annual report.

DEATHS

It is my sad duty to announce to you the deaths of two of the members of your Board:

John Hamilton Potter Hodgson, M.D., D.C.L., an alumnus of Sewanee, representing the Alumni Association in this Board, and a member of the Board of Regents, died in Toronto, Canada, August 4, 1917. In accordance with his own request his remains were brought to Sewanee, and the burial services were held in All Saints Chapel, the interment being in our own cemetery. Dr. Hodgson made the long journey from New York to attend your last meeting, although as a skillful physician he realized his physical condition. To his intimates he had stated that it would be his final meeting; but his love for Sewanee was such that not even the approach of death could deter him from performing his last duty to his *alma mater*. It was characteristic, and indicated how truly he was always impelled by the dictates of love and devotion. This is the fortieth year since his father moved his family to Sewanee to become the Vice-Chancellor of the University; and from that day to this the family have been continuous benefactors of the Institution. On all sides you see indications of their work in permanent buildings,—and in times of financial stress they have ever responded. As a lad John Hodgson grew up in this atmosphere of generous family devotion; and when he had become thoroughly established in New York as a practicing physician, and had come to the point where his name meant much in the medical world, his mind turned back to Sewanee, and he set himself the task of arousing the alumni to their duty and obligation to their

alma mater. It was his abounding energy and perseverance, together with his magnetic personality, that brought into life again the dying interest of many of the old Sewanee men. His was the guiding hand in their organization which has wrought so much in the past few years. He had the power to arouse men and set them to work, which he did by working harder than any of them. He grasped the great and important fact that if an alumnus is not willing to aid his *alma mater* he cannot expect others to do so. To him Sewanee was an ideal which could be materialized; but only could it be materialized by bringing the young men under its influence and instruction;—and so he felt that he was performing a duty to humanity in his endeavors to increase the student-body. No opportunity to present this cause was ever permitted to pass by him; and he became the living, breathing embodiment of that which we fondly speak of as the *Sewanee Spirit*. Knowing that the end was near, and anxious to perpetuate the movement which he had inaugurated among the alumni, he bequeathed to the University a fund of Ten Thousand (\$10,000) Dollars with which to carry on the work. Ideal alumnus, big hearted friend, conscientious trustee, magnetic personality, capable administrator,—who is there that can assume the mantle which he so gently put off in August last!

Dr. J. H. Lucas, for many years a trustee from Mississippi, died May 8, 1918, at the ripe age of ninety-two. Dr. Lucas was not so well known by me; but your own records show how faithful he was in administering the trust which his diocese had laid on him. Always in his seat at meetings, he could not forego the joy of performing his task even though his advanced age entitled him to call upon one younger to relieve him. His fidelity is shown by the fact that notwithstanding the ninety and one years which had passed over his head he was present at your last meeting. It is such devoted men who have brought Sewanee through the many perils that have beset the University in the fifty years of its existence.

Of those who have been identified with Sewanee and had its love in their hearts who have passed away in the past twelve months, I desire to record the names of Miss Elizabeth Kirby-Smith, Mrs. Albion W. Knight, and Mrs. Robert M. DuBose.

STATISTICS OF TRUSTEES, TEACHERS AND STUDENTS

I present a classified statement of the officers and student-body for the year 1917-1918, divided as to their respective departments, compared with that of the years 1913-1914, 1914-1915, 1915-1916, 1916-1917; also a table giving the geographical distribution of students:

Trustees

Bishops	24
Clerical.....	23
Lay	46—93

Officers of Administration and Instruction

Administration.....	12
Professors, Associate and Assistant Professors.....	24
Instructors	13—49

<i>Students</i>	<i>1913-14</i>	<i>1914-15</i>	<i>1915-16</i>	<i>1916-17</i>	<i>1917-18</i>
Theological.....	17	18	20	26	15
College	142	160	163	187	146
S. M. A.....	119	95	87	149	187
Total.....	278	273	270	362	348

Deduct for names counted twice ..	10	15	13	11	1
Total.....	268	258	257	351	347

Loss as compared with 1916-17.....	4
Gain " " " 1915-16.....	90
" " " " 1914-15.....	89
" " " " 1913-14.....	79
" " " " 1912-13.....	90
" " " " 1911-12.....	119
" " " " 1910-11.....	142
" " " " 1909-10.....	167

The geographical distribution of the students is as follows:

Alabama	30	Nevada	1
Arkansas	12	New Hampshire	1
Colorado.....	1	New York	6

Connecticut	1	North Carolina	10
District of Columbia	1	Ohio	1
Florida	20	Oklahoma	6
Georgia	22	Pennsylvania	1
Hawaii	1	South Carolina	13
Illinois	2	South Dakota	1
Kentucky	3	Tennessee	112
Louisiana	15	Texas	35
Maryland	1	Virginia	1
Massachusetts	1	West Virginia	2
Mississippi	33	Wisconsin	1
Missouri	6	China	1
Montana	2	Mexico	3
Nebraska	1		
Total			347

It will be noted that there has been a falling off in the University and a corresponding increase in the Sewanee Military Academy; but that the net decrease is only four. It may seem somewhat discouraging to note the decrease of 22% in the College, and 43% in the Theological Department; but when we realize that 50% of those who were in the University last year are now in the service of the country there is cause for congratulation at the small net loss. This condition is brought about by the large entering class in the College. The figures for this year run so close to those of the year 1913-14, when we began to make decided increase, that it is interesting to note them. In that year there were 17 students in the Theological Department and 142 in the College, making in all 159; this year there were 16 in the Theological Department and 146 in the College, making in all 162. With these numbers and our average entering classes, in four years we will have regained all we have lost even though none of our students now in the service return to complete their courses.

THE COLLEGE OF ARTS AND SCIENCES

In the College of Arts and Sciences the distribution of students among the classes is as follows: Freshmen, 86; Sophomores, 37; Juniors, 5; Seniors, 9; Graduates, 4; Special, 2; Summer Quarter, 3, who did not return for the regular session,—making altogether 146. The number who have withdrawn is 28, and of this

number 17 withdrew to enter Government service, and 2 to work on farm at home,—making only 9 who have withdrawn for other reasons. None were dropped on account of class work, and none were dismissed for other causes. The smallness of the number withdrawing during the year is rather remarkable, and if the withdrawals for Government service were eliminated, it would constitute a record. The small number in the Senior and Junior classes is due entirely to the war, and the graduating classes this year and next year will be greatly reduced as they are made up of students below the draft age, or who could not pass the physical examinations. The schools and colleges generally have complained of the general demoralization among students due to the restlessness of the war atmosphere which pervades everything. This has to a more or less degree affected the work in the classroom; but not to the extent that one would suppose.

We are still very much crippled in our teaching force as so many of our faculties have responded to the call of the Government. We have, however, been fortunate in obtaining substitutes; and in the willingness of our professors to take up the work of some of those who have been on leave. Drs. Ware and Thomas have cared for the classes in German in addition to their regular work, and I desire to express here my sense of gratitude to them for their promptness in offering their services and for the efficient manner in which they complied with their additional duties. We are still facing difficulties in regard to supplying men to fill up vacancies, for Mr. Davis who took Chemistry has been drafted, and Dr. Whitmore who substituted in Physics was compelled to give up his classes on account of illness.

By a recent action of the Faculty of the College, approved by the University Senate, a "Special Course for Social and Religious Workers" will be offered next year. This course, which is described on page 86 of the catalogue, will include Bible, Prayer Book, Public Speaking, English, Sociology, Ethics, and Christian Evidences, Bible History and Religious Pedagogy. An opportunity is thus given to regular students in the University to take training as lay workers, and also to any special students who may desire to enter the University with this purpose in view. The completion of a year's work in this course will entitle the

student to a certificate. This class of work is somewhat of an innovation in colleges; but it is work which we feel should have been undertaken long since in a college of this character. It is hoped that with time this department of work will develop, and that the attempt will meet with the hearty co-operation of those who are interested in giving to laymen a thorough and systematic training.

The following table is given for your information:

<i>Class of</i>	<i>Scholarship Assistance</i>	<i>Free Tuition</i>	<i>Paying Tuition</i>	<i>Total</i>
1921.....	9	17	69	86
1920.....	12	4	33	37
1919.....	2	1	4	5
1918.....	3	2	7	9
Graduate students	1	3	1	4
Special students	0	2	0	2
Summer students	0	0	9	9
	27	29	123	152
Counted twice			6	6
		29	117	146

Of the 29 referred to as receiving free tuition, 21 are residents of Franklin County, 6 are the sons of clergymen, one is a Theological student taking some work in the Academic Department, and one withdrew immediately after entrance and no tuition charge was made.

It gives me pleasure to commend the efficient and gracious manner in which the Acting Dean, Dr. S. M. Barton, has performed the duties of his office.

(The report of the Acting Dean of the College of Arts and Sciences is herewith submitted as Exhibit "A.")

THEOLOGICAL DEPARTMENT

As noted elsewhere, the number of students in the Theological Department has fallen from 26 to 15. This decrease in attendance is due to the war, as not only have men gone out from the Department to the war, but men who would have entered the Department this year have gone into the service. This condition is likely to prevail for the period of the war; so that it is not

likely there will be any increase in this Department until peace has come. On the other hand, unless the war shall cease at an early day we may expect a further falling off in the number of those preparing for the Holy Ministry. I am thoroughly convinced, however, that peace will bring a great movement towards the Holy Ministry as a vocation, and that we should prepare ourselves to receive and train these men who, coming from the battle front, will desire to equip themselves for the work of humanity and religion.

The Rev. H. L. J. Williams, who last year received a commission as a reserve officer, and has been in the service, has tendered his resignation as Professor of New Testament Language and Interpretation. During his absence Dr. Thomas and Dr. Wells have taken charge of his classes, and until the affairs of the Department return to normal conditions this arrangement can continue. I, therefore, join with the Dean of the Department in a recommendation that the resignation be accepted; but that the election of a successor be deferred.

The Rev. W. H. DuBose asks for a year's leave of absence in order to pursue special studies. He has been teaching continuously for twenty years, and feels the need of contact with other minds working along the line of his particular subjects. The Dean and other members of the Theological faculty believe that his absence at this particular time will not affect seriously the work of the Old Testament department. Ordinance V of the University places the sole power of granting leave of absence to professors in the Vice-Chancellor; but does not give him authority to grant such long absences with salary. As Professor DuBose desires his salary continued to him during the period of his absence, I desire an expression of the Board's wishes before issuing the leave.

(The report of the Dean of the Theological Department is submitted as Exhibit "B.")

THE SEWANEE MILITARY ACADEMY

I am glad to report an increased attendance in the Military Academy for this year. Military schools are very much in vogue in these days, and we have not fallen behind in meeting the present conditions, although for another year the Government has

not been able to send us an Army detail. The Academy was inspected this year by Capt. C. P. Evers, of the Forty-third Infantry, for the purpose of making recommendation as to whether it should be made a Junior Division of the R. O. T. C. His inspection led him to state emphatically that such recommendation would be made. We have every reason, therefore, to feel assured that the Academy will receive such designation by the War Department, and proper detail and equipment will be sent us for the coming year. The new men in the faculty this year are Captains Kane, Kent, Dahlstrom, Maclean, and Hickerson. Those leaving from last year's staff were Captains Allen, Chalker, and Powell, the two former to enter Government service. Captain Hickerson was engaged to take charge of the Lower School which was inaugurated this year. The establishment of this school was in response to local demands, and it has supplied a long-felt need at Sewanee. The fees in the Lower School have met all expenses attached to its establishment and operation, so that it has not been a financial burden.

There is a likelihood of our losing a number of our present teaching staff, as the preparatory schools are very much in need of teachers, and are offering larger salaries than we have been paying. The increased cost of living makes these men feel that they cannot refuse these increased emoluments. This is a problem for the Board to solve.

The moral tone of the cadets has been fair, and there have not been more than the usual number of dismissals for disciplinary purposes. On the whole the Cadet Corps has been made up of a higher class of boys than we have usually had; and their work has been very satisfactory. The number enrolled is 187, an increase of 38 over last year. As compared with 87 for the year 1915-1916, there is an increase of exactly 100. The enrollment, however, has not yet reached the maximum reached by this school a few years ago. The history of the Academy shows that the enrollment has fluctuated very much, having reached as high as 207 in the year 1906-1907. When one studies this history it suggests that only temporary provision should be made for the large enrollment which will no doubt continue for the period of the war. Only the terms of peace will determine whether military schools will usurp the place of preparatory schools not military in their character.

The financial condition of the Academy in my opinion does not warrant any large expenditure of money at this time, even though we had the power to borrow funds to comply with the recommendations made by the Superintendent. These recommendations would involve the expenditure of at least Two Hundred Thousand Dollars (\$200,000). My own recommendation would be to rent the vacant residences in the neighborhood of the Academy in the event of an overflow next year, and quarter a number of cadets in each of them with a resident officer. This will probably be necessary, as it is doubtful that the management of the Inn will consent to the cadets occupying the upper floor another year. The Inn and the vacant residences are the only alternatives, if we are going to take more than can be quartered in the barracks, as it would be physically impossible to do any building this year even though we had the funds.

I agree largely with the recommendations made by the Superintendent; but must dissent from the deductions drawn by him in No. 8, that from \$1,500 to \$3,000 of the Academy's income is carried into the general fund of the University and does not show. The Board of Regents has had up this question of the Academy's income and expenses, and has had a statement made up which would indicate the proportionate overhead charges which should be met by the Academy. I have been of opinion for several years that the Academy should be absolutely separated from the University corporation, and that it should be required to pay as a first charge into the treasury of the University a fair interest charge for the value of the property it occupies, and also a fair amount to meet depreciation and upkeep. These payments should be made a first charge against the income of the school, and the remainder of its income be used for its operation. Those in the immediate charge of the school would thus be made responsible for all expenses incurred; and should there be profits they would inure to the benefit of those operating the school.

(The report of the Superintendent is submitted as Exhibit "C.")

CHAPLAIN

It is with pleasure that I call your attention to the religious side of the work of the University; for it has seemed to me that there has been a deepening of the spiritual lives of the students

as never before. At the beginning of the year a corporate communion of the men was celebrated at which 74 received; and at the corporate communion for the closing of the year, held on Sunday, May 26th, at 7:15 A. M., 79 persons received, and a number of others attended. For five weeks from 24 to 29 college men met at the Chaplain's house, for a volunteer class in studying the Church Catechism. The number confirmed this year has been 24: of these 9 were from the College, 12 cadets from the Academy, and 3 were faculty members of the Academy. The proportion from the College was unusually large as the average college man has been confirmed before leaving home, or has been unwilling to enter the confirmation classes of his parish church. About sixty per cent of the students in the College this year are from families connected with our Church. This is a larger percentage than prevailed in the past, and I hope indicates an awakened interest in Christian Education on the part of parents.

The response of the students to the calls made upon them for the Red Cross and Y. M. C. A. work of our Army have been more than generous, and have indicated a spirit of sacrifice; for their contributions have mostly come from their allowances. The contributions from the students and cadets to the Red Cross have been \$675.00, and those made to the Y. M. C. A. have been \$945.00, making a total of contributions by them for the year of \$1,620.00.

(The report of the Chaplain is submitted as Exhibit "D.")

DEPARTMENT OF PHYSICAL EDUCATION

We have more stressed the need of a sound body to accompany a sound mind and spirit,—and so we have undertaken to give our students every phase of exercise, some of which is compulsory and some voluntary. The classes in compulsory physical education come in the Freshman year, and if for any reason the student cannot take the training in the first year, he is compelled to take it before leaving College. In addition to these classes, there are various kinds of outdoor sports which should appeal to all the student-body. Football, baseball, golf, tennis, and all field sports, are duly encouraged under competent instructors. During the year Mr. John P. Nicholson has been Physical Director and Coach

in all field sports; Mr. Charles M. Best has been football coach, and Mr. John Cowan has been golf instructor.

On April 27th was inaugurated the first annual interscholastic meet. This meet was arranged by Mr. Nicholson, and a number of preparatory schools were invited to send representatives. Eight schools sent 53 representatives. The greatest number of points in the field sports was won by Memphis High School; the declamation by Tech High School of Atlanta; and the debate by Gallatin High School, Gallatin, Tenn.; the highest number of points scored by one individual in the field sports was won by a student from Castle Heights. It is the intention to make these sports an annual event, and to extend the invitations year by year until all the preparatory schools in the South are reached. As the teams are usually accompanied by professors and coaches, no better method can be devised to present the claims of Sewanee. The men who were our guests at the recent meet, expressed their surprise and joy at our surroundings and the reception and entertainment extended to them; and more than one expressed his intention to call Sewanee to the minds of his graduating class.

While this meet was being held here, we were represented for the first time at the great Relay Meet at the University of Pennsylvania. This national event draws together representatives from the whole country,—but I think it was the first time that a Southern college has sent a representative. Our representative—Charles Hammond—won fourth place in the Pentathlon, and the next day was fourth in the high hurdles and fourth in the javelin throw, against the whole field of two thousand entries. The Pentathlon is the great classic event, and to have won fourth place against all the great colleges and universities marks Sewanee with a distinction never won before by a Southern college in athletics.

(The report of the Physical Director is submitted as Exhibit "E.")

THE LIBRARY

There have been added to the Library during the year 387 volumes, and 50 have been withdrawn, or sent to the libraries in St. Luke's and the Science building, which leaves the number now in the University Library 37,841. In addition we receive currently 95 periodicals. Besides the gifts to the Library in the way

of volumes, the University has spent \$317.56 on books and periodicals. There should, however, be better financial provision made for the upkeep of the books in the Library, and also for the purchase of new books.

The accessions to the Library for the past year are as follows :

	<i>Volumes</i>
Rev. C. M. Addison.....	1
Dr. T. P. Bailey	1
Rev. Dr. C. K. Benedict.....	16
Mrs. H. D. Brown	2
Carnegie Endowment for International Peace	14
Carnegie Institution of Washington	11
Mr. O. B. Chisolm	1
Rev. W. S. Claiborne	1
Prof. W. Macneile Dixon.....	16
Dr. F. C. Ewing	42
Fortnightly Club.....	3
Rev. William Norman Guthrie.....	1
Mr. F. W. Handy.....	1
Henneman Library Club.....	56
Mr. F. S. Houghteling	1
Rt. Rev. A. W. Knight	7
Miss A. S. Marsh.....	16
Mrs. Andrew Moore	12
Sewanee Review.....	26
Special Examination Fees.....	7
Archdeacon Stuck	1
Thurmond Memorial Library.....	7
Rev. Dr. T. A. Tidball	68
Dr. S. L. Ware	2
Mr. C. M. Woolfolk.....	4
Other Sources	70
Total	387

The Library has collected in behalf of the War Finance Committee of the American Library Association \$28.35 as well as 240 books, which were sent to the Camp Library at Fort Oglethorpe, Ga. (The report of the Librarian is submitted as Exhibit "F.")

HEALTH DEPARTMENT

Owing to the unusually severe weather last winter, and to the epidemics prevailing in the various Army camps, we were not able to get through the year without measles, influenza, and pneumonia. It was a very busy season for our Health Officer, who was alone in his work. Dr. Kirby-Smith returned to us from Government service; having first done his work on the other side, and then having served his turn on this side. He was relieved temporarily from war service to enable Dr. Lear to take his turn, the Surgeon-General having stated that he would not leave us entirely destitute of skillful medical men. It is a cause of thankfulness that notwithstanding these epidemics and the cases of pneumonia among the students and cadets there were no deaths in the University or Academy. I desire to express here my own sense of gratitude to Dr. Kirby-Smith for his skillful and faithful handling of the situation, and I feel that some recognition should be made by our own Board of his services. I shall undertake to carry out all the recommendations made in his report.

(The report of the Health Officer is appended as Exhibit "G.")

THE HODGSON-EMERALD HOSPITAL

In accordance with the action of the last meeting of the Board of Trustees, the new Hospital Board was organized, and adopted regulations for the governance of the Hospital. Dr. Kirby-Smith was chosen as Physician-in-Charge, Mr. J. C. Preston was elected as Superintendent, and Miss Suddath was made Head Nurse and Housekeeper.

The number of patients treated in the Hospital was.....729
 Daily average.....6.17
 Number of patients in the Out Clinic.....1,016

Expenses:

Cost of operation (including \$552.17 unpaid bills for
 April\$8,180 75
 Cost per patient per day 1 76

Receipts:

Income from pay patients..... \$1,116 52
 Income from endowment funds..... 2,273 67
 Income from gifts 4,238 39—\$7,628 58

This shows a small deficit, for the payment of which the funds were in transit, but did not reach the treasurer in time to be entered on his books before the report closed.

(A complete report of the inventory of the personal property of the Hospital, together with a statement of the cases treated, will be found in the report submitted to the Diocese of Tennessee, and herewith appended as Exhibit "H.")

THE UNIVERSITY UTILITIES

The operation of what we have termed the University Utilities, viz.: Press, Water Works and Laundry, under our present leases from the corporations owning these properties, has been eminently successful. Not only has satisfaction been given, but they have been profitable.

(The report of the Manager of the University Utilities is submitted as Exhibit "I.")

THE UNIVERSITY SUPPLY STORE

The sales of the Supply Store during the year 1917 amounted to \$125,521.22 as compared with \$112,953.86 in 1916.

Last year we received:

Interest on our loan to Supply Store	\$1,050 00
Dividend for year 1916	3,450 00
Total	<u>\$4,500 00</u>

It is interesting to note the growth of the business in this store. The report to your Board in 1914 showed sales of \$67,523.89. The report this year shows sales of \$125,521.22. The assets of the store in 1914 were \$48,336.66; this year they are \$87,968.71. The surplus has steadily increased until on January 1, 1918, it had reached \$38,846.55. The predicted falling off in sales because of the store being put on a cash basis has not been realized; for the sales in 1917 averaged \$1,000.00 a month more than in 1916.

(The report of the Auditor of the Supply Store is submitted as Exhibit "J.")

THE SEWANEE INN

The Inn has completed one year of its all the year round operation, and has proved successful. It was assumed that the loss

of operation in the winter months would more than eat up the profits of the summer; but the year closing June 1, 1918, shows no loss. As much of the earnings had to go into betterments and replacements, it was not expected that dividends would come to the University; but I feel that from now on we can safely count on profits.

The Inn has been well kept, and the Tennessee Hotel Inspector stated that it was the cleanest and most sanitary in this section of the country. It has added much to the comfort of the town.

(The report of the Manager of the Inn is submitted as Exhibit "K.")

LANDS AND BUILDINGS

The income from Forestry for the year ending August 31, 1917, was \$460.21, which is practically what it was the year before.

Three new leases for lots were issued during the year, and six transfers were made. There are at present 242 leases on our books. The work on the golf course has continued; and the links have proved a source of pleasure and health to an increasing number of players.

The six residences authorized by the Board have all been completed and each of them rented.

The portion of the Highway from Cowan to Sewanee has been graded, and although not surfaced is being regularly used. This road has been taken over by the United States Government, and in a few weeks bids will be opened for widening it and bringing it up to the requirements of a military road. As the requirements of the Army demand its immediate completion we can expect the work to be pushed through to Chattanooga without delay.

Work will be done during the summer on the changes in St. Luke's necessary to make a common dining room on the lower floor for all students in the University; and next year only one kitchen will be operated for all the dormitories. It is expected that this consolidation will effect a large saving. The experiment of closing the kitchen in St. Luke's this year and sending all the Theological students to Hoffman for their meals has demonstrated the economy of consolidation.

Some years ago Gen. W. A. Smith gave to the University a sum of money to be used in constructing the Cloisters. As it was not large enough to do much of this work, he suggested that the fund be put at interest and allowed to grow. Recently he requested me to begin the work and carry it as far as possible. Under the approval of the Board of Regents the work of building the Cloisters between the Library and Walsh will begin at once, and be pushed through during the summer.

I have been instructed several times to have an appraisal and inventory made of the property of the University, but have not been able to do so for the lack of competent help. It has seemed to me that it could be made most efficiently and economically at the present time by Mr. J. F. Adams, who has been erecting our buildings and the buildings of others here for the past two years, and so I have appointed him in conjunction with Mr. Handy to make a detailed estimate of all the University buildings. This work will be completed during the summer.

During the year we have had two fires: one destroyed the frame building used as a gymnasium by the Sewanee Military Academy; the other, the old building on the campus used for the telephone exchange. We have begun a new stone building for the use of the Telephone Company, next to the Supply Store. This building will be leased to the Telephone Company for a period of ten years, with the privilege of renewal for another ten years. The contract calls for the completion of this building by August 1, 1918.

At the last meeting of the Board Dr. S. M. Barton was elected Commissioner of Buildings and Lands, but found it impossible to serve. Acting under authority vested in me I appointed Mr. William B. Nauts as Commissioner until such time as the Board could fill the vacancy. Mr. Nauts has performed the duties of the office in such a satisfactory manner that I now nominate him to the Board for election to the full term.

The ordinances prescribe that the Commissioner shall make his report directly to the Board, and not to the Vice-Chancellor. His report is, therefore, not made an exhibit to the Vice-Chancellor's report, but is herewith transmitted directly to you.

FINANCES

It is very difficult to give an exact idea of our financial condition when one considers that our fiscal year does not close until August 31st. I have had a trial balance taken off the Treasurer's books, as of May 31st, and it is submitted to you as information (Exhibit "O"). There is no question but that there will be a deficit again this year; but how large we cannot say. Last year we had reason to think that we would come out clear, but the war came on, students withdrew by the score, prices went up, and what we thought would be a good year turned out most disastrously with a deficit of \$19,137.70. I am aware that there are many persons who have thought that the payment of the debt would prevent deficits,—and some of our own trustees have expressed themselves in this way to their dioceses in their reports. This statement puts us in a very awkward position; for when we go to the people and ask them to maintain their Institution we are open to the charge of having acted in bad faith. I want to go on record here in very clear, unmistakable terms as to the position taken by me during the debt campaign. I stated that we must raise \$300,000 to pay our accumulated debts, for we had reached the limit of our borrowing power and must close if we did not pay. I stated that the annual deficit was about the amount of interest that we were paying on the debt; I also stated that the only thing that did not make it greater was the five year subscriptions to the Salary Increase Fund and the Guarantee Fund, amounting to \$22,500. I also stated that there would be an annual deficit until a large endowment fund was raised. The Central Committee which had charge of the campaign adopted as its slogan "Sewanee must be preserved!", and gave notice that immediately the campaign was closed we ought to enter on a campaign for endowment, adding to our motto the words "and maintained," so that it would read "Sewanee must be preserved and maintained." This campaign was not undertaken, and it would hardly have been possible to have had this same committee to serve, for reports of the rumors that there had been a breach of faith in the manner in which the campaign was handled, and also that false statements had been made in order to induce people to subscribe, had reached the ears of its members. As the Chairman of that Committee I felt keenly this criticism, for it

seemed to lack so much of the spirit of commendation for the great work done by these men who gave so much time from their busy lives to handle this question.

To any one who would give any attention to the affairs of colleges, and especially to such an one as Sewanee, it would immediately become evident that there can be no guarantee against a deficit. A growing, progressive university must have a deficit, or must have funds provided to meet deficits, and this you have never done. As a consequence Sewanee would have been lost forever to us had we not raised the money subscribed in 1916. We have already begun to create a new deficit, which will grow in the same manner as the old unless something be done. My own judgment is for a regular campaign for endowment right now. The judgment of the Board of Regents is against this, as they feel the conditions are not ripe, and that the country has been bled white by its giving since the war began. I realize fully the generosity of the country in responding to war demands; but I also realize that in the greater part of the South these responses and the high cost of living have not kept up with the increased incomes of a large part of our Southern men. We are in position here at Sewanee to know this, for we have to collect school and college expenses from parents of boys all over the South, and we know that never before in the history of Sewanee has its students been allowed so much money for personal expenses. I also know that other colleges are not stopping their solicitations for aid. I hesitate, therefore, to differ with the Board of Regents on this vital matter; but my own judgment would lead me to employ experts and proceed without delay.

The Board of Regents has had before it this whole question of maintenance, and has taken steps looking to a readjustment of what was known as the "Nelson Plan." It has prepared a new schedule of apportionments for the dioceses. This report will come to you through them; and I only desire to say here that I deem it necessary that the dioceses should be kept in vital touch with the University, and their relations to it should be emphasized year by year. This can be done more strongly by having a sense of responsibility for its finances as well as having the directing power through its trustees in the perfecting of the organization for its work.

HONORARY DEGREES

I submit herewith the applications for honorary degrees, and also the actions of the various faculties most closely related to the degrees sought, as Exhibit "L."

GENERAL OBSERVATIONS

I again call your attention to the fact that this is the fiftieth Commencement of the University. A committee has been appointed by the Board of Regents to make preparation for the observation of the fifty years of actual work done by the University. This committee has reported to the Board of Regents that it deems October 10th the proper day for whatever ceremonies we may plan, as that is the anniversary of the laying of the first corner-stone of any of our buildings. This matter will no doubt be more fully reported upon by the Board of Regents.

Acting under the terms of a letter sent out by the Secretary of War offering to send commissioned and non-commissioned officers to take charge of military training in schools of collegiate grade who enroll one hundred or more students of eighteen years of age for such training, I have notified him that we are prepared to comply with the terms of his letter. This action of mine has met with the approval of the Board of Regents, and I trust that you will give to it your strongest endorsement.

I am submitting herewith, as Exhibit "M," action taken by the University Senate in regard to the reestablishment of the Summer Term on a sound and permanent basis. This action meets with my hearty approval, and I would ask that you submit the plan to a special committee.

I have also an application (Exhibit "N") from the E. Q. B. Club requesting that it be permitted to sell or lease its building to one of the fraternities. I have not granted this request as I have been of the opinion that the E. Q. B. was permitted to build on the land in Elliott Park only on condition that the Club uses the house itself. I have been able to find no records in this matter, nor any form of lease granted to the E. Q. B. I desire the Board to direct my decision in this transaction.

It gives me pleasure to record the fact that intellectual contests have been revived between the Universities adjacent to Sewanee. Athletic contests have for some years past eliminated

these intellectual contests. This year marks the reviving of debates between Sewanee, Vanderbilt, and the University of Chattanooga. This three-cornered debate takes place on the same night in Sewanee, Nashville, and Chattanooga, each University being entitled to two debaters. This year the subject was "Should the Government retain the control and operation of the Railroads?" Our teams made a clean sweep and lost no decision, although speaking on both the affirmative and negative of the question. The silver cup comes into our possession, to be retained for one year. It goes permanently to the college winning three times, whether consecutively or otherwise.

I think that one important item in the consideration of our financial condition has been continuously overlooked by the Board; and it is the item that should give us much cause for congratulation. I refer to our surplus over and above our liabilities. The report of the Treasurer made in 1913 showed a surplus of \$893,658.25, and the report made in 1917 showed \$1,262,724.55, or very nearly \$400,000 increase for the four-year period. None of this increase was brought about by a readjustment of values. When the appraisal and inventory is completed, I am satisfied that it will be demonstrated that our property is undervalued, and that we have much in the way of assets that do not appear on our books.

In closing I cannot refrain from recording here my gratitude and thankfulness to the Board of Trustees and the Board of Regents for the manner in which they have met all of my recommendations in the past. To the Faculties of the University and the Academy and the Executive Officers is due whatever success may have marked my administration, for they have ever been ready with help and co-operation and suggestions for the betterment of the work.

A. W. KNIGHT, *Vice-Chancellor.*

APPENDIX II

REPORT OF THE BOARD OF REGENTS

SEWANEE, TENNESSEE, Monday, June 11, 1917.

The Board met. Present: the Chancellor; the Bishops of Mississippi, South Carolina, and Georgia; the Rev. Messrs. McQueen, and Wright; Messrs. Finney, Gale, Hall, and Hodgson. The Vice-Chancellor was also present.

The following resolutions were adopted:

(1) That the Chancellor, the Vice-Chancellor, and Mr. Gale be appointed a committee to have printed and distributed the report made to the board of Trustees by the Central Committee on the Debt Campaign, together with a statement and appeal on behalf of the University.

(2) That the Vice-Chancellor be instructed to direct the Treasurer of the University to pay to the Church Pension Fund the premiums due from March 1, 1917, on the salaries of the clergymen now on the pay roll of the University.

On the nomination of the Vice-Chancellor the Rev. Messrs. C. K. Benedict, and W. S. Claiborne, and Mr. Robert L. Colmore were elected members of the Board of Managers of the Hodgson-Emerald Hospital; and Dr. Samuel M. Barton was elected Commissioner of Buildings and Lands without additional salary.

The following resolutions were adopted:

(1) That a committee consisting of the Chancellor, the Vice-Chancellor, and Mr. Finney be appointed to report to the next meeting of this Board a programme for the celebration next year of the Semi-Centennial of the opening of the University.

(2) That the Vice-Chancellor be empowered to take such action as he shall deem necessary in order to supply coal for University needs during the ensuing year.

(3) That the question of investing the John B. Cannon Chaplaincy Fund in the erection of a dormitory be postponed for further consideration.

The following resolution referred to this Board by the Board of Trustees was considered:

WHEREAS, To maintain the sanitary conditions of Sewanee and to protect the health of its community the Vice-Chancellor of the University, as its administrative head, and as President of the University corporation, has caused the work of constructing a sewer system for the use of said community to be begun; and

WHEREAS, Pursuant to authority granted in the charter of the University, the legislative body of said corporation, to wit, the Board of Trustees, has heretofore provided by ordinance as follows: every "lessee shall bear a proportionate share of the expense of the construction of sewers which may be found necessary to maintain the sanitary condition of the domain, or of sanitary devices for maintaining such condition, so far as such lessee may be benefitted by the construction of the same, locally or as a member of the community; such proportion to be adjusted by the Board of Regents upon an equitable basis, and the amount so awarded or assessed to be paid by the lessee; and if not paid, the same shall constitute a lien on the improvements and interest of the lessee, enforceable by bill or otherwise." (Ord. 30, Par. 6, of Sec. 19.)

Therefore, Resolved, That the Board of Regents be and the same is hereby authorized and directed to provide for the completion of the work of constructing said system according to the terms prescribed in the ordinance hereinbefore cited; and for that purpose it is fully empowered to exercise all appropriate powers of the said corporation.

Whereupon it was resolved:

(1) That Dr. Samuel M. Barton, Mr. Joseph Riley, and Mr. F. W. Handy be appointed a Board of Appraisers to put into effect the provisions of the above resolution; to appraise the property of the leaseholders on the domain affected by the sewer system approved by the Board; and to fix the rate of assessment against the properties so that the aggregate shall pay the cost of the sewer system.

(2) That the cost of appraisalment shall be paid by the Treasurer of the University upon the order of the Vice-Chancellor.

(3) That the report of the appraisers shall be made to a committee consisting of the Bishop of South Carolina, the Rev. Mr. Wright, and Messrs. Finney and Gale, and when approved by said committee shall be filed with the Vice-Chancellor.

(4) That the Vice-Chancellor be empowered to fill any vacancy that may occur on the Board of Appraisers.

The offer of the Rev. Dr. W. P. DuBose and the Misses DuBose to sell the Fairmount School property to the University, after having been duly considered, it was:

Resolved, That the resolution proposed by the committee of the Board of Trustees appointed to deal with this matter be made the resolution of this Board, which resolution is as follows: "Resolved, that the thanks of the Trustees be returned to the Rev. Dr. DuBose and the Misses DuBose for their generous offer of the Fairmount property, and their regret that they are unable to accept their offer."

The Board adjourned.

STEWART McQUEEN, *Secretary*.

CHARLESTON, S. C., Wednesday, November 14, 1917.

The Board met. Present: the Bishop of Georgia, the Rev. Mr. McQueen, Messrs. Finney, Hall, and Harrison. The Vice-Chancellor was also in attendance. The Bishop of Georgia was called to the Chair.

The minutes of the last meeting were read and approved (those of June 11, 1917).

The Vice-Chancellor reported as follows:

(1) In the case of the McNeal indebtedness to the University, one company carrying insurance had gone into bankruptcy, from which only \$45.00 had been received, and the insurance in the other company was not yet due.

(2) That the Cannon Chaplaincy Fund had been carefully invested in well-secured bonds.

(3) That the "Sewanee Union," with headquarters at Thompson Hall, was formally opened October 23, 1917.

(4) That he had closed the mess hall at S. Luke's, Theological Department, in order to curtail expenses, and that the students therein (being only eleven) took their meals at Hoffman Hall.

(5) That he had not appointed an Instructor for the Department of Chemistry.

(6) That it had not yet become necessary to make an appropriation for the Athletic Field of the Sewanee Military Academy.

(7) Also that no appropriation had been made to buy books for the Library.

(8) That Mrs. Fleming G. Bailey, of Griffin, Ga., had offered to pay the rent in order to provide a house for the Chaplain of the Military Academy; that the same had been arranged between her and the Chaplain as a purely personal matter, the University being in no way involved.

(9) He reported an increase in the number of students in the Sewanee Military Academy and a decrease in the University, thus:

	<i>Number of Students</i>	
	<i>1916</i>	<i>1917</i>
Sewanee Military Academy	137	174
University	182	153

but a total increase of eight.

Whereupon all these reports and acts of the Vice-Chancellor were unanimously approved.

The Vice-Chancellor further reported that the following had been granted leaves of absence:

Dr. Walter Hullihen, Dean of the College of Arts and Sciences, and Professor of Greek;

Rev. H. L. Jewett Williams, Professor of New Testament Language and Interpretation;

Dr. George M. Baker, Professor of Germanic Languages;

Dr. Albert S. Eastman, Professor of Chemistry;

Mr. D. W. Berky, Associate Professor of Physics;

and that the following appointments had been made:

Mr. Roy B. Davis, M.A., Acting Assistant Professor of Chemistry;

Mr. T. L. Bailey, Instructor in Biology;

Rev. John Whitmore, Ph.D., Acting Assistant Professor of Physics;

Mr. Stuart Maclean, to take correspondence in Treasurer's office and Music in all departments; to do work in Public Speaking, Reading and Expression, in both Academic and Theological Departments; to act as Press Agent for the University;

Mr. John Cowan, to give lessons in golf to the students of the University and the Academy, November 1, 1917, to May 1, 1918;

Rev. Dr. C. L. Wells, to take the work of the Rev. H. L. J. Williams, in the Theological Department;

Dr. S. L. Ware and the Rev. Dr. J. B. Thomas, to take the work of Dr. G. M. Baker;

Dr. S. M. Barton, to be Acting Dean of the College of Arts and Sciences, during the absence of Dr. Walter Hüllihen;

That Dr. Allen L. Lear, Physician in Charge of the Hodgson-Emerald Hospital, had entered the service of the Government; and that Dr. S. L. Ware, Professor of History, had passed examinations for Interpreter; and Mr. Ralph P. Black, Professor of Civil Engineering and University Engineer, had received a commission as First Lieutenant,—and the two last named were awaiting orders.

Upon motion, it was unanimously resolved: That the leaves of absence granted by the Vice-Chancellor on account of service for the Government because of the war, and also the appointments as reported by him, be confirmed.

The Vice-Chancellor also reported that Mr. Robert C. Walker, M.A., Assistant Professor of Biology, had resigned, and his acceptance of same;—which action was approved.

Mr. Duval G. Cravens was nominated as Superintendent of the Sewanee Military Academy for the unexpired term ending August 31, 1922, and the question of his compensation was referred to a committee,—consisting of the Vice-Chancellor and Dr. Hall,—to report at a later meeting.

The following resolutions were unanimously adopted:

(1) That the Vice-Chancellor be and is hereby authorized to proceed to establish the Memorial at the University of the South provided for during her life by Mrs. O. C. K. Race, when, and in such manner, as in his opinion will accord with her design; and that he be further authorized to assure those concerned,—whether her heirs, legatees, or executors,—that whatever part of the residuum of the estate may be given to the University, will be used by it in a manner to accord with her wishes, so far as the same may be ascertained.

(2) That a committee,—consisting of the Bishop of Georgia, the Vice-Chancellor, and Dr. Hall,—be appointed to take into consideration the whole matter of raising funds for the University, and providing for the annual deficit, in connection with the Nelson Plan, and report at our next meeting.

The Vice-Chancellor was requested to state to Mr. John Howe Peyton, President of the N. C. & St. L. Railroad, that we are content to leave the question of building a station at Sewanee,—which he had promised to do,—to his discretion.

The consideration of the new water mains, and fire plugs, and their effect on the reduction of insurance rates, was postponed until our meeting in February next.

The committee,—consisting of the Vice-Chancellor, the Bishop of Georgia, Messrs. Hall and Harrison,—on Reorganizing the Administrative Work of the University, asked for further time in which to prepare its report, and the request was granted.

Mr. John Sharp Williams was elected Orator for the Commencement of 1918, with Mr. Oscar Underwood as alternate; and the Rev. C. B. Wilmer, D.D., was elected Preacher, and the Rev. W. A. Barr, D.D., alternate.

The deficit for the year ending August 31, 1917,—\$19,137.70,—was referred to the special committee already appointed, viz.: the Bishop of Georgia, the Vice-Chancellor, and Dr. Hall, to report at the February meeting on raising funds for the University deficit.

The Bishop of South Carolina appeared at 10:30 P. M. and took his seat.

Consideration of the budget for the year September 1, 1917,—August 31, 1918, was postponed for action at our February meeting.

The following Memorial of the late Dr. Hodgson was adopted by a rising vote. (See page 16, *ante*.)

The Vice-Chancellor reported that Dr. Barton had declined his election as Commissioner of Buildings and Lands, and that he had appointed Prof. W. B. Nauts in his place, and his appointment was approved.

He also reported that the Hospital Board had been duly organized, and had adopted rules and regulations for its government.

The following resolutions were adopted:

(1) That the Vice-Chancellor be authorized to join, in behalf of the University, the "American University Union in Europe," and pay the fee of \$100.00.

(2) That the Vice-Chancellor request the Field Agent of the Alumni Association to collect said amount, and refund it to the University treasury.

(3) That the bill of \$40.00 against Dr. W. B. Hall, on account of lease No. 264 to December 31, 1917, be charged off the books of the treasurer of the University.

(4) That the Vice-Chancellor be authorized to adjust any claim made by a leaseholder for an abatement of the assessment made against his or her lot on account of the sewer system.

(6) That Mr. Robert L. Colmore be granted leave of absence until next June, and the Vice-Chancellor be authorized to appoint some one to discharge the duties of his office as Commissary.

THURSDAY MORNING, November 15, 1917.

The Board reconvened. Present: The Bishop of Georgia, the Rev. Mr. McQueen, Messrs. Finney, Hall and Harrison. The Vice-Chancellor was also present. The Bishop of Georgia presided.

The following resolutions were unanimously adopted:

(1) That a committee,—consisting of Messrs. Harrison, Finney and Hall,—be appointed to report a form of contract between the University and the Superintendent of the Military Academy, at the February meeting of the Board.

(2) That the Vice-Chancellor be directed to report to this Board at its February meeting an equitable basis of apportionment of the corporate expenses of Administration to the several departments of the University and to the Sewanee Military Academy.

(3) That the Vice-Chancellor be further directed to report at said meeting of the Board how such apportionments should have been made during the past five years.

Mr. Duval G. Cravens was unanimously elected Superintendent of the Sewanee Military Academy for the unexpired term ending August 31, 1922; his present contract to be in force, subject to readjustment at the February meeting of this Board.

The Secretary was instructed to express to Bishops Gailor, of Tennessee, and Bratton, of Mississippi, the regrets of the Board on account of their enforced absence from this meeting.

The Board then adjourned.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENNESSEE, Wednesday,
February 6, 1918, 8:00 P. M.

The Board met. Present: The Chancellor; the Bishop of Georgia; the Rev. Messrs. McQueen and Wright; Messrs. Finney and Gale. The Vice-Chancellor was also in attendance. The minutes of November 14 and 15, 1917, were read and approved.

The Committee on New Contract with the Superintendent of the Sewanee Military Academy made its report, and the same was adopted.

The Vice-Chancellor reported that the will of Mrs. Olivia C. K. Race had been broken by the lower court, that the property had been given to the heirs, but that the case had been appealed to the higher court. Whereupon this resolution was adopted, viz.:

That the Vice-Chancellor be instructed to take legal advice as to whether or not the University can be made a party to litigation or negotiations regarding the disposition of the estate of the late Mrs. Olivia C. K. Race.

The Vice-Chancellor made a statement with regard to the plans for the completion of the Gymnasium, and the following was adopted:

Resolved, That this Board hereby expresses the intention of the University to apply \$14,000, given by the late Mrs. Olivia C. K. Race and now held by the Nashville Trust Company in trust for the University, to the completion of the University Gymnasium as a memorial to Judge and Mrs. Race; provided, that those who have already contributed to the erection of the Gymnasium as it now stands give their consent to the completion of the building as such a memorial.

The report of the Committee on securing a Maintenance Fund for the University was received, and the pending resolutions adopted:

The Committee, consisting of the Bishop of Georgia, the Vice-Chancellor and Dr. Hall, appointed at the Charleston meeting of the Board of Regents to consider the question of University Endowment and Ways and Means of taking care of annual deficits and report back to the Board at its February meeting, met in Montgomery, Alabama, on the 19th of December, 1917, and recommends the following to the Board:

Resolved (1), That the operation of the Nelson Plan as presented by a special committee and adopted by the Board of Trustees at its last annual meeting be suspended until further action by said Board.

Resolved (2), That, to provide for the Maintenance of the University and the recurrence of annual deficits, a special fund to be known as the Maintenance Fund be established to consist of annual contributions from individual Alumni and Friends of the University; and, 2nd, the apportionment upon the several Dioceses and Missionary Jurisdictions of an annual amount to be raised by them in such manner as may be determined by their respective Councils.

Resolved (3), That the Vice-Chancellor be instructed to carry out the provisions of the above resolution so far as it relates to the securing of individual contributions to the Fund.

Resolved (4), That the following amounts be apportioned to the several Dioceses and Missionary Jurisdictions, and that the Vice-Chancellor be instructed to urge upon each Diocese and Missionary Jurisdiction the acceptance of the amounts so apportioned:

Alabama	\$600 00	Mississippi	\$ 500 00
Arkansas	100 00	Missouri	350 00
Asheville	100 00	North Carolina	600 00
Atlanta	600 00	North Texas	100 00
Dallas	300 00	Oklahoma	100 00
East Carolina	200 00	South Carolina	1,000 00
Florida	300 00	Southern Florida	150 00
Georgia	600 00	Tennessee	1,000 00
Kentucky	350 00	Texas	300 00
Lexington	100 00	West Texas	100 00
Louisiana	500 00		

Resolved (5), That the foregoing plan for individual contributions to a Maintenance Fund supersede pledges of contributions heretofore made by members of the Board of Trustees.

Resolved (6), That the foregoing plan for Diocesan contributions supersede contributions heretofore assessed and paid to the support of the Theological Department.

The Report of the Treasurer on Apportionment of Corporate Charges against various Departments of the University was received, ordered filed in the Vice-Chancellor's office, and to be read to the Board of Trustees at the next meeting.

The Vice-Chancellor presented the Budget for the year September 1, 1917, to August 31, 1918—Estimated Income \$178,318.80, Estimated Expense \$181,045.75—and the same was adopted.

The Rules for the Management of the Hodgson-Emerald Hospital were read for information by the Vice-Chancellor.

The Vice-Chancellor reported progress in the matter of the effect upon insurance by the new water mains and fire plugs. The Committee on Reorganization of Administrative Work of the University was continued (the Vice-Chancellor, the Bishop of Georgia, Messrs. Hall and Harrison).

The Vice-Chancellor reported that the Sewanee Inn had been put in excellent condition, and a heating system installed at an approximate cost of \$5,000.00, the payment for the same to the contractor being deferred at six per cent interest.

The Board adjourned to meet tomorrow at 9:30 A. M.

THURSDAY, February 7, 1918, 9:30 A. M.

The Board reconvened, the same members being present as on last evening.

The Vice-Chancellor made a report upon the Sewer System, and the following resolutions were adopted:

Resolved (1), That Mr. W. D. Gale and Dr. W. B. Hall be appointed a committee by this Board, who, in co-operation with the Vice-Chancellor, shall have authority to adjust with the Fred H. Cantrell Company all matters relating to the contracts of the University with said company for the work done by them on the University Domain; and to make such settlement and execute such obligations with them for the payment for said contracts as may be arrived at by this adjustment, on the best terms available for the University interests.

Resolved (2), That the Vice-Chancellor be further authorized to employ a competent engineering expert to inspect and certify to the satisfactory fulfillment of these contracts in all technical details.

The following resolution was adopted:

Resolved, That this Board hereby expresses its cordial approval that the Vice-Chancellor should continue to act as Bishop-in-Charge

of the work of the Church in the Panama Canal Zone under the appointment of the Presiding Bishop until in his judgment he can retire from the said work without embarrassment to the work of the Church or inconvenience to himself; and for that purpose he be granted leave of absence from his duties as Vice-Chancellor for a sufficient length of time, not exceeding two months in each year, to enable him to perform the duties of his office as Bishop-in-Charge of Panama.

The Vice-Chancellor reported that the Gymnasium of the Sevanee Military Academy had been recently burned and that the insurance upon the same was \$1,700.00, which amount, by resolution, was directed to be placed on deposit, at interest, as a Separate Fund, until further order be taken by the Board.

Upon motion the charges for meals at Hoffman Dormitory and Magnolia Hall were changed from \$165.00 for the scholastic year each, to \$210.00 each, and at Palmetto Hall from \$130.00 scholastic year to \$165.00. Further, it was

Resolved, That Theological students boarding at Hoffman Hall be required to pay for fuel, board, and lights \$210.00 scholastic year.

The following was adopted:

WHEREAS, It may be necessary at times, to change either the date or place of our meeting;

Be it Resolved (1), That the same may be done with the consent of a quorum of the Board. (2) That the members of the Board are hereby requested, upon receiving official notice of an approaching meeting, to notify the Secretary at once whether or not they purpose to attend; and further, the Secretary is instructed, should a quorum fail to promise attendance, to report to the Chairman accordingly, who shall proceed to fix another date for said meeting.

A resolution was adopted to the effect that the Board regrets its inability to comply with the request of Mrs. Fleming G. Bailey to pay a portion of the rent for a house now occupied by the Chaplain of the Sevanee Military Academy, and the Chancellor was requested to notify her accordingly.

The following resolution was adopted:

Resolved, That this Board desires to express and record their profound sympathy for the Vice-Chancellor in the great sorrow which he has had to suffer in the death of Mrs. Knight, and assures him of their affection and their prayers that God will hide him in the secret of His Presence, and give him the comfort of His Holy Spirit.

The Board then adjourned.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENN., Wednesday, June 5, 1918.

The Board met. Present: The Chancellor; the Bishops of Georgia, and South Carolina; the Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, and Hall.

The minutes of the last meeting (February 6th and 7th, 1918) were read and adopted.

The Chancellor reported that he had written to Mrs. Fleming G. Bailey as per instructions of the Board at the last meeting.

The Vice-Chancellor reported that no adjustment had yet been made with the Fred H. Cantrell Company with reference to the work done by them on the University domain for the reason that the work had not been completed.

The Vice-Chancellor presented the resignation of the Rev. H. L. J. Williams as Professor of New Testament Language and Interpretation in the Theological Department; and on motion the same was referred to the Board of Trustees.

The Vice-Chancellor reported certain vacancies in professorships and certain leaves of absence; and these matters were, on motion, referred to the Board of Trustees.

The Vice-Chancellor reported the receipt of a legacy of \$500.00 less five per cent inheritance tax, from the estate of Mr. John C. Drewry, of Raleigh, N. C., and on motion it was.

Resolved, That the fund be placed in the general treasury of the University, to be used for current expenses.

The Vice-Chancellor reported that he had been advised by attorneys that the University could not be made a party to the litigation regarding the disposition of the estate of Mrs. Olivia C. K. Race; that the case was still in the higher courts; that the matter of

the heirs of Mrs. Race contributing an amount sufficient to complete the University gymnasium according to modified plans had been taken up with the representatives of the heirs; and that the consent of those who were the largest donors towards the erection of the building as it now stands, to the completion of the building as a memorial to Judge and Mrs. Race, was being sought.

The Vice-Chancellor reported that certain changes were being made in the first floor of St. Luke's Hall to make same into a central dining room for all University students; that such change would occasion a change in the fees for board and room rent; that the charge for meals, beginning with the scholastic year in September, 1918, would be \$186.00 per year for each student; the charge for rooms in Hoffman from \$60.00 to \$80.00 per year per student, according to floor; Magnolia \$50.00 per year; Palmetto from \$20.00 to \$40.00 per year, according to floor; and the charge for meals, fuel and light, for Theological students, would be \$210.00 per year; whereupon it was

Resolved, That the Board approve the action of the Vice-Chancellor in all these matters.

The Vice-Chancellor reported that the United States Government desired colleges and universities of the country to introduce military training, under certain conditions; whereupon it was

Resolved, That this Board approves military training in this Institution, and recommends it to the Board of Trustees for adoption.

The Vice-Chancellor reported that he had not yet put into effect the resolutions, as to a maintenance fund, adopted at the meeting February 6, 1918; and on motion it was

Resolved, That the provisions of resolution 2 (to provide for the maintenance of the University and the recurrence of annual deficits, a special fund to be known as the Maintenance Fund be established to consist of annual contributions from individual alumni and friends of the University), and resolution 3 (that the Vice-Chancellor be instructed to carry out the provisions of the above resolution so far as it relates to the securing of individual contributions to the fund), be suspended until further orders.

The Vice-Chancellor reported that the building occupied as a telephone exchange had burned since the last meeting; and that

the insurance money on same and on the building used as a gymnasium for the Sewanee Military Academy had been received; that the amount on hand was approximately \$2,400.00; that it would erect a new building for a telephone exchange, and that the Telephone Company was willing to pay rent amounting to ten per cent with a lease for ten years with privilege of renewal for a like period. On motion it was

Resolved, That the Vice-Chancellor be authorized to construct a building for the Telephone Company, to be rented to them at ten per cent of the cost thereof; and to use therefor the insurance moneys derived from the previous telephone building and the gymnasium of the Sewanee Military Academy; with the understanding that at some future time the Board will withdraw the money derived from the burning of the said gymnasium plus the net income therefrom, from the use to which it is now put for the purpose of contributing towards the erection of a gymnasium for the Sewanee Military Academy.

The Vice-Chancellor reported progress in the matter of securing a release of the mortgage on Hoffman Hall.

The Vice-Chancellor reported that Gen. W. A. Smith, of Ansonville, N. C., who had given a sum of money towards the construction of the cloisters, had expressed a desire that the work of constructing said cloisters be begun and continued so far as the money given by him would go; and on motion it was

cloisters

Resolved, That the action of the Vice-Chancellor in undertaking to build the cloisters from Breslin Tower to Walsh Hall, in accordance with the idea of General Smith, be approved.

The Board adjourned, subject to call.

SEWANEE, TENN., Friday, June 7, 1918.

The Board met. Present: the Chancellor; the Bishops of Georgia, Mississippi, and South Carolina; Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, Gale, and Hall.

The Board recommended to the Board of Trustees for election William H. MacKellar, to be Assistant Professor of English, and Instructor in Elocution and Public Speaking, and Francis S. Houghteling, to be Lecturer in Modern History,—each for one year, and at their present salaries respectively.

The Board then adjourned.

SEWANEE, TENN.. Saturday, June 8, 1918.

The Board met. Present: the Chancellor; the Bishops of Georgia, Mississippi, and South Carolina; the Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, Gale and Hall, and the newly elected member, Mr. Thomas Channing Moore, of New York City. The Vice-Chancellor was also in attendance.

The following action was taken:

(1) That the E. Q. B. Club may be allowed to rent or sell its building, provided that the terms of rent or sale shall insure the building being used for University club purposes only.

(2) That the Vice-Chancellor be authorized, when granting leave of absence to the Rev. William H. DuBose, Professor of Old Testament Language and Interpretation, for one year, to continue payment of his salary for the same period.

(3) That the Board regrets that it feels compelled to decline making an increase in the salaries of the University professors.

(4) That action upon the question of granting the professors and officers of the University the privilege of purchasing supplies from the Supply Store at reduced rates be deferred, and the Vice-Chancellor be requested to provide us with needed information.

(5) That action upon inaugurating a campaign for Endowment be postponed for future consideration.

(6) That the Vice-Chancellor be authorized to make any changes in the Academic terms of the University during the year 1918-1919 which may be rendered necessary by the inability to secure coal for its use.

(7) That the initiatory steps toward compliance with the request for the recognition of women's work in the University were taken by the Board of Trustees in adopting the report of the Committee on the Summer Term presented yesterday by the Bishop of Atlanta.

(8) The Vice-Chancellor informed the Board that the money, together with the gifts, had exceeded the amount (\$500) required to be expended annually for the Library by the Association of Southern Schools and Colleges.

(9) The Vice-Chancellor reported that he had complied with the terms of the resolution in regard to enlarging our farming

operations, as set forth in the resolution on page 37 of the (printed) Proceedings of the Board of Trustees, year 1917.

(10) The next meeting of the Board was fixed for October 10th next, 8:00 P. M., at Sewanee, during the Celebration of the Semi-Centennial of the Opening of the University.

STEWART MCQUEEN, *Secretary*.

APPENDIX III

AMENDMENTS TO THE CONSTITUTION AND ORDINANCES

Second Day, page 17, Proceedings of 1918:

Ordinance XXXV, Sec. 1, amended by changing the word "Thursday" in the last line, to the word "Tuesday," so that the last clause shall read as follows: "the closing date of the Easter Term shall be the second Tuesday in June."

Third Day, page 33, Proceedings of 1918:

Ordinance VIII, Sec. 4, strike the words "Chancellor or Secretary of the Board of Trustees" and insert the words: "Vice-Chancellor," so as to read: "He shall file with the Vice-Chancellor, by the first day of each annual meeting, a full report of the operations of his department."

Third Day, page 33, Proceedings of 1918:

Ordinance XXIII, Sec. 7, amended by inserting after the words describing the Hood for the degree of Doctor of Divinity, another paragraph, beginning: "D. Litt.," to be followed by the description of a Hood appropriate to that degree, to be prescribed by the Faculty of Arts and Sciences.

APPENDIX IV

REPORT OF THE ENDOWMENT COMMITTEE

May 31st, 1918.

*To the Board of Trustees,
The University of the South:*

GENTLEMEN:—We, the undersigned members of the Endowment Committee of the University of the South, beg leave to submit the following report from May 31, 1917, to May 31, 1918:

Total Endowment and Scholarship Funds, May 31, 1917...\$435,663 45
Total Endowment and Scholarship Funds, May 31, 1918... 444,275 56

Which is an increase of \$8,612.11 for the year as follows:

Increase in Major A. W. Butt Mem. Fund.....	\$ 7 64
*Increase in Cloisters Fund.....	157 38
*Increase in Waldburg Fund.....	11 34
*Increase in General Endowment.....	135 75
Byrd Douglas Scholarship, Miss Mary Miller residence...	4,000 00
Byrd Douglas Scholarship, Miss Mary Miller Endowment for upkeep of the above.....	1,800 00
Cemetery Endowment Fund.....	1,500 00
Otey Memorial Church, Miss Mary Miller Endowment...	500 00
St. Luke's Brotherhood for the Increase of the Ministry, Miss Mary Miller Endowment.....	500 00
Total.....	\$ 8,612 11

During the past year the additions to Endowment and Scholarship Funds and the new funds were as stated above.

During the year the H. P. Stephens mortgage, Nashville, was foreclosed and the property sold, resulting in the increase of the Cloisters, Waldburg and General Endowment Funds as stated above.

The H. M. Dickens mortgage, \$2,000.00, is in the same condition as previously reported, and is in the hands of the Chancery Court at Nashville.

As previously reported last year, no income has been received from the investment of the Geo. Foster Peabody Fund, in the hands of the Fidelity Trust Co., Louisville.

*From foreclosure of the H. P. Stephens Mortgage.

The matter of the foreclosure of the Chas. Denegre mortgage, mentioned last year, has been satisfactorily settled and mortgage is still in force. The other investments are in satisfactory condition.

Respectfully submitted,

A. W. KNIGHT, *Chairman.*

ENDOWMENT FUNDS—MAY 31, 1918

Hubbard Fund (Theological)	\$ 20,000 00
Hill Scholarships (Academic)	38,899 14
Waldburg Scholarships (Theological)	15,011 34
Cooper Scholarship (Theological)	5,000 00
Cloisters Fund	3,213 78
Tustin Fund (Theological)	28,355 57
St. Andrew's Scholarships (Theological)	10,000 00
Bishop Dudley Scholarship (Theological)	5,000 00
Bishop Dudley Scholarship (Academic)	5,000 00
Philo Bennett Fund (Academic)	500 00
Ruggles-Wright Fund for medal (Academic)	250 00
Goodwyn Scholarships (Academic)	11,000 00
Geo. F. Peabody Graduate Scholarship (Academic)	5,000 00
Richmond Prize (Academic)	400 00
Quintard Professorship (Theological)	5,314 98
Margaret E. Bridgers Scholarships (Academic)	6,000 00
Chaplaincy Endowment Fund	40,000 00
Robert Edward Lee Endowment Fund	5 00
Richard Peters Scholarship (Theological)	5,000 00
Hodgson-Emerald Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund	154 27
Overton Lea, Jr., Scholarship (Academic)	5,000 00
General Endowment Fund	94,181 92
Special 1909 Endowment Fund with Nashville Trust Co. .	105,692 58
Endowment Funds with Bankers Trust Company, New York City	47 98
Henry C. Hall Scholarships (Theological)	10,000 00
Isaac Marion Dwight Medal Fund (Theological)	949 00
Cemetery Endowment Fund	1,500 00
Byrd Douglas Scholarships (Academic)	5,800 00
Otey Memorial Church Endowment (Miller Fund)	500 00
St. Luke's Brotherhood Endowment (Miller Fund)	500 00
Total	\$444,275 56

ENDOWMENT SECURITIES—MAY 31, 1918

Euclid Snow, Mortgage, Nashville, six per cent.....	\$ 5,000 00
Sallie T. Davis (W. J. Williams), Mortgage, Nashville, six per cent.....	5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent.....	2,000 00
W. T. Abernathy, Mortgage, Nashville, six per cent.....	2,500 00
P. F. Hager, Mortgage, Nashville, six per cent.....	1,500 00
R. L. Taylor, Mortgage, Nashville, six per cent.....	1,500 00
Erle T. Hudson (Minton), Mortgage, Nashville, six per cent	1,250 00
H. C. Howell, Mortgage, Nashville, six per cent.....	1,000 00
H. Sudekum (Swain), Mortgage, Nashville, six per cent..	1,000 00
W. B. Marr (Dodson), Mortgage, Nashville, six per cent..	1,500 00
G. J. Walters, Mortgage, Nashville, six per cent.....	1,000 00
L. A. Wright (Cayce), Mortgage, Nashville, six per cent..	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.....	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent.....	1,250 00
J. M. Steinhauer, Trustee, Mortgage, Nashville, six per cent.	1,600 00
Marietta Bird, Mortgage, Nashville, six per cent.....	1,500 00
Chas. T. Sullivan, Mortgage, Nashville, six per cent.....	3,500 00
J. R. Shakleford, Mortgage, Nashville, six per cent.....	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent.....	4,500 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent....	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent.....	3,000 00
Mrs. Annie P. Sanders, Mortgage, Nashville, six per cent..	1,000 00
Carrie A. Parsons, Mortgage, Nashville, six per cent.....	2,500 00
Elizabeth R. Eakin, Mortgage, Nashville, six per cent....	2,500 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent..	2,300 00
Chas. Denegre, Mortgage, Birmingham, Ala., eight per cent.	3,000 00
Windham Bros. Construction Co., Mortgage, Birmingham, Ala., eight per cent	2,000 00
Geo. A. Gibson, Mortgage, Birmingham, Ala., eight per cent.	1,500 00
C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent.....	500 00
H. Phelps-Smith, Mortgage, Nashville, six per cent.....	2,200 00
W. J. Collier, Mortgage, Nashville, six per cent.....	900 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, six per cent....	1,200 00
W. B. Hall, Selma, Ala., Secured Note, five per cent.....	11,000 00
W. W. Berry, Secured Note, Nashville, six per cent.....	30,000 00
University Supply Store, five notes, Sewanee, six per cent.	17,500 00
Bishop A. W. Knight, Sewanee, six per cent.....	2,216 66
Total	\$125,916 66

Consolidated Ry. Light & Power Co. Bond, Wilmington, N. C., par, five per cent.	\$ 100 00
Southern Ry. Co. First Con. Bonds, par, five per cent.	50,000 00
University of the South First Mortgage Bonds, five per cent.	41,356 07
Five \$1000 Atares Wharf & Warehouse Co., Havana, Cuba, Bonds, six per cent.	4,725 00
One \$500 Nashville Ry. & Light Co. Refunding and Extension Mortgage Bond, five per cent.	470 00
Eight \$500 Cumberland Tel. & Tel. Co. Bonds, five per cent.	3,870 00
One \$500 and three \$1000 Cumberland Tel. & Tel. Co. Bonds, five per cent.	3,441 67
Sixty Shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100 per share.	3,000 00
Ten shares Nashville & Decatur R. R. Co. Stock, seven and one-half per cent.	250 00
One share University Press Stock, 3.38 per cent.	100 00
Ten \$1000 Republic of Cuba External Bonds, due 1949, five per cent.	9,815 69
Eleven \$1000 Southern Pacific Co., Central Pacific Stock Collateral Trust Bonds, due 1949, four per cent.	8,500 25
One \$5000 and five \$1000 New York Central two-year Collateral Trust Notes, five per cent.	9,881 67
Twelve \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent.	8,123 00
Ten \$1000 Government of the United Kingdom of Great Britain and Ireland five-year Notes, five and one-half per cent.	9,650 83
Chaplain's House, Sewanee.	2,500 00
Miss Miller House, Sewanee.	4,000 00
Property 55 Lindsley Ave., Nashville.	3,500 00
Goodwyn Scholarship Fund, in hands of the Nashville Trust Co.	11,000 00
Geo. Foster Peabody Graduate Scholarship Fund, in hands of the Fidelity Trust Co., Louisville.	5,000 00
Special 1909 Endowment Fund, in hands of the Nashville Trust Co.	105,692 58
Quintard Memorial Professorship, in hands of Guaranty Trust Co., New York City.	5,314 98
Endowment Funds with Bankers Trust Co., New York City.	47 98

Three Professors' Houses, 1st Series, Sewanee.....	12,600 00
Three Professors' Houses, 2nd Series, Sewanee.....	13,900 00
Cash in Bank of Sewanee, uninvested.....	1,519 18
Total.....	\$444,275 56

ENDOWMENT FUNDS—MAY 31, 1918

Hill Scholarship Fund

University of the South Bonds.....	\$ 15,000 00
R. L. Taylor.....	591 44
Erle T. Hudson.....	1,000 00
H. Sudekum.....	325 00
G. J. Walters.....	1,000 00
L. A. Wright.....	500 00
J. R. Shakleford.....	1,000 00
R. O. Armstrong.....	500 00
Euclid Snow.....	510 00
W. W. Berry.....	10,072 70
Atares Wharf & Warehouse Co. Bonds.....	1,200 00
Atares Wharf & Warehouse Co. Bonds.....	975 00
Nashville Ry. & Light Co. Bond.....	470 00
Cumberland Tel. & Tel. Co. Bonds.....	2,255 00
Maggie Hart.....	1,000 00
Mrs. Elizabeth R. Eakin.....	1,000 00
H. Phelps-Smith.....	1,000 00
Mrs. Marietta Bird.....	500 00
Total.....	\$ 38,899 14

Waldburg Scholarship Fund

Euclid Snow.....	\$ 2,550 00
W. J. Williams.....	4,000 00
W. T. Abernathy.....	1,000 00
P. F. Hager.....	600 00
H. C. Howell.....	1,000 00
H. Sudekum.....	150 00
J. H. McBride.....	1,250 00
Emily T. Oates.....	651 01
W. W. Berry.....	1,523 59
W. B. Marr.....	1,500 00
Mrs. Marietta Bird.....	700 00
W. J. Collier.....	86 74
Total.....	\$ 15,011 34

Hubbard Fund

Chaplain's House, Sewanee.....	\$ 2,500 00
University Supply Store Notes.....	17,500 00
Total	\$ 20,000 00

Dudley Theological Scholarship

Chas. T. Sullivan.....	\$ 1,645 67
J. R. Shakleford.....	1,000 00
Mrs. Annie P. Sanders.....	1,000 00
W. W. Berry.....	200 00
Mrs. Elizabeth R. Eakin.....	686 42
R. L. Taylor.....	167 91
Cumberland Tel. & Tel. Co. Bonds.....	300 00
Total	\$ 5,000 00

Philo Bennett Fund

Euclid Snow.....	\$ 500 00
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Ruggles-Wright Prize

Ten shares Nashville & Decatur R. R. Stock, par.....	\$ 250 00
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Goodwyn Scholarship

In hands of Nashville Trust Co.....	\$ 11,000 00
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Geo. Foster Peabody Graduate Scholarship

In hands of Fidelity Trust Co., Louisville.....	\$ 5,000 00
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Richmond Prize

Emily T. Oates.....	\$ 400 00
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Margaret A. Bridgers Scholarship

H. M. Dickens.....	\$ 2,000 00
W. J. Williams.....	1,000 00
Property 55 Lindsley Ave., Nashville (J. A. Williams loan foreclosed)	3,000 00
Total	\$ 6,000 00

Chaplaincy Endowment Fund

W. W. Berry.....	\$ 871 25
R. O. Armstrong.....	52 28

S. W. McGill	16 67
Mrs. Marietta Bird.....	300 00
Cumberland Tel. & Tel. Co. Bonds.....	105 98
9½ Government of the United Kingdom of Great Britain and Ireland five and one-half per cent Notes.....	8,785 24
9 Southern Pacific Co. four per cent Bonds.....	6,954 75
12 Southern Ry. four per cent Bonds.....	8,123 00
5 Republic of Cuba five per cent Bonds.....	4,909 16
10 New York Central five per cent Notes.....	9,881 67
Total	\$ 40,000 00

Robert E. Lee Endowment Fund

W. W. Berry	\$ 5 00
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Cooper Scholarship

Euclid Snow	\$ 243 00
P. F. Hager.....	400 00
Emily T. Oates	1,248 99
W. W. Berry	1,179 55
Mrs. Elizabeth R. Eakin.....	500 00
R. L. Taylor.....	35 91
Carrie A. Parsons.....	192 55
H. Phelps-Smith.....	1,200 00
Total	\$ 5,000 00

Cloisters Fund

H. Sudekum.....	\$ 225 00
W. W. Berry.....	1,000 00
R. L. Taylor.....	5 84
J. M. Steinhauer, Trustee	800 00
Chas. T. Sullivan.....	4 56
A. W. Knight.....	1,178 38
Total	\$ 3,213 78

Tustin Fund

Twenty-seven University of the South Bonds.....	\$ 26,356 07
Euclid Snow	897 00
R. L. Taylor	388 00
L. A. Wright.....	500 00
Mrs. Elizabeth R. Eakin.....	214 50
Total	\$ 28,355 57

St. Andrew's Scholarship

W. T. Abernathy.....	\$ 1,000 00
W. W. Berry.....	500 00
\$3,500 Cumberland Tel. & Tel. Co. Bonds.....	3,441 67
P. F. Hager.....	51 00
Chas. T. Sullivan.....	359 42
W. W. Berry.....	4,647 91
Total.....	\$ 10,000 00

Dudley Academic Scholarship

W. H. Ragsdale.....	\$ 1,000 00
Carrie A. Parsons.....	2,000 00
J. M. Steinhauer, Trustee.....	800 00
J. N. F. Moore.....	1,200 00
Total.....	\$ 5,000 00

Richard Peters Theological Scholarship

W. W. Berry.....	\$ 5,000 00
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Hodgson-Emerald Hospital Endowment

W. W. Berry.....	\$ 5,000 00
W. B. Hall.....	11,000 00
Total.....	\$ 16,000 00

Special 1909 Endowment Fund

In hands of Nashville Trust Co.....	\$105,692 58
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Quintard Memorial Professorship

In hands of the Guaranty Trust Co., New York City.....	\$ 5,314 98
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Major A. W. Butt Memorial

R. O. Armstrong.....	\$ 108 62
S. W. McGill.....	12 99
Cumberland Tel. & Tel. Co. Bonds.....	6 91
Chas. T. Sullivan.....	21 93
Cash on hand, uninvested.....	3 82
Total.....	\$ 154 27

Overton Lea, Jr., Scholarship

R. O. Armstrong	\$ 3,000 00
Maggie Hart	2,000 00
Total	\$ 5,000 00

Henry C. Hall Theological Scholarships

Chas. Denegre	\$ 3,000 00
Windham Bros. Construction Co.	2,000 00
Geo. A. Gibson	1,500 00
Sixty shares Atlanta, Birmingham and Atlantic Ry. Co. Stock, par value \$100 per share	3,000 00
Cash on hand, uninvested	500 00
Total	\$ 10,000 00

Endowment Funds in hands of the Bankers Trust Co., New York City	\$ 47 98
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General Endowment

Fifty Southern Ry. Co. First Con. five per cent Bonds....	\$ 50,000 00
One Consolidated R. R. Light & Power Co., Wilmington, N. C., Bond	100 00
One share University Press Stock	100 00
Four Atares Wharf & Warehouse Co., Havana, Cuba, \$1000 six per cent Bonds	2,550 00
Cumberland Tel. & Tel. Co. five per cent Bonds	1,202 11
Property 55 Lindsley Ave., Nashville, Tenn.	500 00
Chas. T. Sullivan	1,468 42
S. W. McGill	2,970 34
Carrie A. Parsons	307 45
Elizabeth R. Eakin	99 08
Professors' Houses, Sewanee, 1st Series	12,600 00
Professors' Houses, Sewanee, 2nd Series	13,900 00
W. J. Collier	813 26
A. W. Knight	238 28
2 Southern Pac. Co. four per cent Bonds	1,545 50
$\frac{3}{8}$ of 1 United Kingdom of Great Britain and Ireland five and one-half per cent Notes	865 59
5 Republic of Cuba five per cent Bonds	4,906 53
Cash on hand, uninvested	15 36
Total	\$ 94,181 92

Byrd Douglas Scholarships

Miss Mary Miller Residence, Sewanee.....	\$ 4,000 00
Endowment for upkeep of residence :	
Euclid Snow	300 00
R. L. Taylor	110 90
Erle T. Hudson	250 00
H. Sudekum	300 00
R. O. Armstrong.....	839 10
Total	\$ 5,800 00

Cemetery Endowment

C. Z. Lanier.....	\$ 500 00
R. L. Taylor.....	200 00
A. W. Knight	800 00
Total	\$ 1,500 00

Miss Mary Miller Otey Memorial Endowment Fund

Cash on hand, uninvested.....	\$ 500 00
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*Miss Mary Miller St. Luke's Brotherhood for the
Increase of the Ministry Endowment Fund*

Cash on hand, uninvested.....	\$ 500 00
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APPENDIX V

REPORT OF THE TREASURER

STATEMENT OF ASSETS AND LIABILITIES, AUGUST 31, 1918

Assets

Cash in Banks.....	\$	5,688	83
Students' Ledger		107	54
Lease Accounts		4,896	76
Notes Receivable.....		13,339	76
Notes Receivable, Endowment.....		375	00
Accounts Receivable.....		2,016	83
Surplus, Supply Store.....		38,846	55
Endowments and Scholarship Investments.....		449,144	90
Nashville Trust Co., Debt Fund Account.....		106,869	74
Sewanee Utilities Co. Stock		1,000	00
University Bonds in Treasury		1,000	00
University Bonds in Debt Fund.....		39,000	00
Sewanee Utilities Co.....		5,899	35
University Press.....		206	65
Buildings.....		501,976	89
Lands.....		95,682	00
Furniture and Fixtures.....		90,288	07
Books and Pictures		100,000	00
Farm Live Stock		434	00
Motor Trucks		1,979	21
Cloisters Building Account		1,196	75
St. Luke's Remodeling.....		2,272	52
Telephone Building.....		1,550	00
Golf Links		6,994	91
Survey Account		2,284	77
Professors' Residences Nos. 1, 2, and 3.....		48	87
Professors' Residences Nos. 4, 5, and 6.....		983	63
Professors' House:			
No. 1 Income.....		116	39
No. 2 Income.....		91	39
No. 3 Income.....		452	47
No. 4 Income.....		325	00
No. 5 Income.....		240	25
No. 6 Income.....		20	00

Administration Salaries.....	250 00
Unexpired Insurance.....	450 01
Dudley "A" Scholarship Income.....	33 30
O. Lea, Jr., Scholarship Income.....	100 27
B. Douglas Scholarship Income.....	154 40
Bridgers Scholarship Income.....	1,477 14
A. T. McNeal.....	4,903 85
Suspense Account.....	17,614 05
Sewanee Inn Expense.....	886 51
Electricity Account.....	35 43
Associated Alumni.....	500 00
Miller Hall Expense.....	457 61
Miller Hall Upkeep.....	236 21
Sewer System.....	14 30
Total.....	\$1,502,442 11

Liabilities

Mortgage Bonds.....	\$ 150,000 00
Notes Payable.....	48,445 40
Accounts Payable.....	24,629 48
All Saints Chapel.....	11,056 07
Endowment and Scholarship Funds.....	454,567 45
Endowment Funds with Bankers Trust Co., New York..	47 98
Golf Club Dues.....	18 00
Athletic Dues, S. M. A.....	765 95
Hospital Account.....	3,612 46
Richmond Prize Income.....	62 78
Ruggles-Wright Medal Income.....	80 58
St. Andrew's Scholarship Income.....	369 07
Goodwyn Scholarship Income.....	256 00
Cooper Scholarship Income.....	69 56
Hill Scholarship Income.....	295 73
Columbus, Ga., Scholarship Income.....	125 00
R. Peters Scholarship Income.....	142 50
Waldburg Scholarship Income.....	345 04
Hall Scholarship Income.....	487 97
Dudley "T" Scholarship Income.....	340 87
Miller Endowment Income.....	50 42
Barnwell Scholarship Income.....	153 74
Bennett Scholarship Income.....	10 76

Dwight Medal Income	17 50
Du Pont Scholarship.....	350 00
Cloisters Fund Income	3,041 91
B. L. Wiggins Memorial	35 00
Suspense Account	1,349 65
Septic Tanks.....	336 55
Summer School 1918.....	55 00
Special Examinations	159 34
Surplus	801,164 35
Total	\$1,502,442 11

CONSOLIDATED OPERATING INCOME AND EXPENSE
ACCOUNTS, ALL DEPARTMENTS

	<i>Income</i>	<i>Expense</i>
Students' Tuition and Fees	\$ 36,353 21	.....
Board and Room Charges	69,118 70	.....
Income from Investments	21,816 32	.....
Income from Guarantees and Gifts.....	15,575 69	.....
Income from Sundry Sources, Farm, Forestry, Leases, Chapel, Rents, Electricity, Uni- versity Utilities, etc	13,295 56	.....
Administration and Sundry expenses.....	.....	\$34,494 92
Instruction (Salaries) .....	.....	48,330 72
Dormitory Expenses .....	.....	61,099 34
Interest. ....	.....	8,235 74
Insurance and Taxes .....	.....	1,792 94
Sundry Expenses, Farm, Chapel, Trav. and Advt., Gen. Repairs, Associated Alumni, Athletic Field, etc .....	.....	9,902 91
Deficit as per Ledger	7,697 09	.....
	\$163,856 57	\$163,856 57

OPERATING ACCOUNTS, SEPTEMBER 1, 1917, TO AUGUST 31, 1918

<i>Departments</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Military Academy..	\$21,778 50	\$33,432 28	\$11,653 78	.....
Academic	5,160 00	24,933 59	19,773 59	.....
Theological	5,470 12	9,240 00	3,769 88	.....
	\$32,408 62	\$67,605 87	\$35,197 25	.....

<i>Dormitories</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Quintard	\$45,459 54	\$32,831 95	.....	\$12,627 59
Hoffman	12,951 83	13,426 91	\$ 475 08	.....
St. Luke's .....	.....	1,337 72	1,337 72	.....
Magnolia	9,599 13	12,671 23	3,072 10	.....
Palmetto	1,108 20	831 53	.....	276 67
	<u>\$69,118 70</u>	<u>\$61,099 34</u>	<u>\$ 4,884 90</u>	<u>\$12,904 26</u>

Sundry Accounts

Matric. Fees	\$ 2,445 00	.....	.....	\$ 2,445 00
Gymnasium	1,974 30	\$ 2,855 13	\$ 880 83	.....
Library	1,079 21	1,021 67	.....	57 54
Medical Fees	1,926 00	.....	.....	1,926 00
Farm	3,867 52	4,224 89	357 37	.....
Forestry	695 88	.....	.....	695 88
Lease Charges	3,803 32	.....	.....	3,803 32
Chapel	330 23	881 35	551 12	.....
Gen. End. Income ..	11,322 99	.....	.....	11,322 99
Janitors' Salaries ..	.....	659 10	659 10	.....
Trav. and Adv. ....	.....	1,135 60	1,135 60	.....
Int. on Loans	110 59	2,660 74	2,550 15	.....
Int. on Bonds .....	.....	5,575 00	5,575 00	.....
Commission	392 91	.....	.....	392 91
General Expense ..	.....	5,975 26	5,975 26	.....
Mail Carriage	490 10	.....	.....	490 10
Insurance .....	.....	402 17	402 17	.....
Taxes .....	.....	29 58	29 58	.....
General Repairs ..	.....	1,228 01	1,228 01	.....
Graduation Fees ..	110 00	.....	.....	110 00
Laboratory Fees ..	1,390 10	1,354 17	.....	35 93
Associated Alumni ..	.....	1,500 00	1,500 00	.....
Inc. Nelson Plan ..	2,241 40	.....	.....	2,241 40
Guarantee Fund ..	10,000 00	.....	.....	10,000 00
Postage .....	.....	295 04	295 04	.....
Med. Dept. Exp. ....	.....	754 40	754 40	.....
Summer Term, 1917 ..	.....	20 75	20 75	.....
Supply Store Div. ..	5,000 00	.....	.....	5,000 00
Sewanee Alumni				
Auxiliary	39 00	.....	.....	39 00
Sewanee Utilities				
Co. Dividend ..	40 00	.....	.....	40 00

Chaplain's Salary ..	2,300 00	2,300 00	.....	.....
Church Pen. Fund. ....	.....	1,209 85	1,209 85	.....
Sewanee Inn Re-				
pairs .....	.....	372 06	372 06	.....
Athletic Field .....	.....	561 00	561 00	.....
Trucks Expense ...	.....	135 59	135 59	.....
John C. Drewry				
Legacy	475 00	.....	.....	475 00
Rents & Royalties.	683 75	.....	.....	683 75
Electricity	701 38	.....	.....	701 38
Univ. Utilities				
Earnings	3,213 48	.....	.....	3,213 48
	<u>\$54,632 16</u>	<u>\$35,151 36</u>	<u>\$24,192 88</u>	<u>\$43,673 68</u>
<i>Recapitulation</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Departments	\$ 32,408 62	\$ 67,605 87	\$35,197 25	.....
Dormitories	69,118 70	61,099 34	4,884 90	\$12,904 26
Sundry Accounts.	54,632 16	35,151 36	24,192 88	43,673 68
	<u>\$156,159 48</u>	<u>\$163,856 57</u>	<u>\$64,275 03</u>	<u>\$56,577 94</u>
Deficit to Balance.	7,697 09	.....	.....	7,697 09
	<u>\$163,856 57</u>	<u>\$163,856 57</u>	<u>\$64,275 03</u>	<u>\$64,275 03</u>
Excess of Expense as per Ledger			\$ 7,697 09	

SUMMARY OF DEPARTMENTS, INCLUDING DORMITORIES,
SEPTEMBER 1, 1917, TO AUGUST 31, 1918

<i>Sewanee Military Academy</i>	<i>Income</i>	<i>Expense</i>
Tuition	\$21,688 50	.....
Graduation Fees	90 00	.....
Salaries .....	.....	\$15,908 43
S. M. A. Expense .....	.....	10,659 86
S. M. A. Military Expense .....	.....	1,450 97
Insurance .....	.....	427 54
Administration Salaries .....	.....	4,985 48
Quintard Dormitory	45,459 54	32,831 95
	<u>\$67,238 04</u>	<u>\$66,264 23</u>
Profit .....	.....	973 81
	<u>\$67,238 04</u>	<u>\$67,238 04</u>

<i>Academic Department</i>	<i>Income</i>	<i>Expense</i>
Tuition.....	\$ 5,160 00	.....
Salaries		\$20,412 44
Insurance		655 40
Administration Salaries		3,865 75
Hoffman Dormitory.....	12,951 83	13,426 91
Magnolia Dormitory	9,599 13	12,671 23
Palmetto	1,108 20	831 53

\$28,810 10 \$51,863 26

Loss

\$51,863 26

<i>Theological Department</i>		
Dioceses	\$ 2,820 29	.....
Salaries		\$ 8,500 00
Tustin Interest.	1,449 83	.....
Hubbard Interest.....	1,200 00	.....
Theological Expense		61 85
Insurance		278 25
Administration Salaries		399 90
St. Luke's Dormitory.....		1,337 72

\$ 5,470 12 \$10,577 72

Loss

5,107 60 \$10,577 72

<i>Hodgson-Emerald Hospital</i>		
Excess of Receipts over Expenses to August 31, 1917.....	\$ 176 18	.....
Income and Expenses, September 1, 1917, to August 31, 1918.....	12,326 07	\$ 8,889 79
	\$12,502 25	\$ 8,889 79

Excess of Receipts over Expenses to August 31, 1918

\$12,502 25 \$12,502 25

<i>Leases</i>		
Aug. 31, 1917. Balance uncollected as per ledger.....	\$4,348 28	
Rentals chg. Sept. 1, 1917, to Aug. 31, 1918..	3,803 32	
	\$8,151 60	
Corrections Nos. 191, 264	45 00	
	\$8,196 60	
Collections Sept. 1, 1917, to Aug. 31, 1918....	3,299 84	
Aug. 31, 1918. Balance uncollected as per ledger.....	\$4,896 76	

SURPLUS ACCOUNT

Aug. 31, 1917, Deficit 1916-1917.....	\$ 19,137 70
May 1918, Correct Sewanee Inn account	7 47
University Utilities Co. Gross Pfts. to Jan. 1, 1918.....	4,173 48
Correct Endowment Funds Account.....	444,511 98
Correct Endowment Funds Account.....	444,511 98
Aug. 31, 1918 Deficit 1917-1918	7,697 09
Balance	801,164 35

\$1,721,204 05

Aug. 31, 1917, Balance as per statement.....	\$1,262,724 55
May 31, 1918, Miss Mary Miller Endowment Fund.....	1,800 00
Cloisters Fund.....	157 38
Waldburg Fund	11 34
General Endowment.....	135 75
Cemetery Endowment.....	800 00
Otey Memorial Church Endowment.....	500 00
St. Luke's Brotherhood Endowment.....	500 00
A. W. Butt Memorial	3 82
Correction Supply Store Surplus.....	1,958 48
Miss Mary Miller Residence Endowment.....	4,000 00
Increase in Quintard Memorial Professorship to May 31, 1918	236 42
Correct Thompson Hall Remodelling Account.....	37 90
Sewanee Utilities and University Press Profits to January 1, 1918.....	3,213 48
Amount put in property by Utilities Co.....	198 45
Correct Endowment Account.....	375 00
Endowment Account balance.....	1,519 18
Endowment and Scholarship Investment Account	442,992 80
Nashville Trust Co. Debt Fund.....	39 50

1,721,204 05

Aug. 31, Balance.....\$ 801,164 35

NOTES PAYABLE—AUGUST 31, 1918

American National Bank, Nashville, Tenn.....	\$ 12,000 00
American National Bank, Nashville, Tenn.....	10,000 00
American National Bank, Nashville, Tenn.....	5,000 00
Nashville Trust Co., Nashville Tenn.....	10,000 00

Nashville Trust Co., Nashville, Tenn.....	2,000 00
Mrs. Allie Pettey, Tracy City, Tenn.....	1,000 00
Mrs. Allie Pettey, Tracy City, Tenn.....	600 00
Mrs. Lena Rust, Tracy City, Tenn.....	2,700 00
F. C. Cantrell & Co., Chattanooga, Tenn.....	5,100 40
Diocese of Tennessee.....	45 00
Total	\$ 48,445 40

NOTES RECEIVABLE FOR ENDOWMENT

J. J. Disosway, Atlanta, Ga.....	\$ 75 00
J. K. Williams, Fayetteville, Tenn.....	300 00
Total	\$ 375 00

ENDOWMENT FUNDS—AUGUST 31, 1918

Hubbard Fund	\$ 20,000 00
Hill Scholarship	38,899 14
Waldburg Scholarship	15,011 34
Cooper Scholarship	5,000 00
Cloisters Fund	3,213 78
Tustin Fund	28,355 57
St. Andrew's Scholarship	10,000 00
Bishop Dudley Scholarship (Theological)	5,000 00
Bishop Dudley Scholarship (Academic)	5,000 00
Philo Bennett Fund	500 00
Ruggles-Wright Fund	250 00
Goodwyn Scholarship	11,000 00
George F. Peabody Graduate Scholarship	5,000 00
Richmond Prize	400 00
Quintard Memorial Professorship	5,551 40
Margaret E. Bridgers Scholarship	6,000 00
Chaplaincy Endowment Fund	40,000 00
Robert Edward Lee Edowment Fund	5 00
Richard Peters Theological Scholarship	5,000 00
Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund	158 74
Overton Lea, Jr., Scholarship	5,000 00
General Endowment Fund	94,181 92
Special 1909 Fund with Nashville Trust Co.....	105,692 58
Endowment Fund with Bankers Trust Co., N. Y.....	47 98

Henry C. Hall Theological Scholarship.....	10,000 00
Isaac Marion Dwight Medal Fund.....	1,000 00
Sewanee Cemetery Endowment.....	1,500 00
Miss Mary Miller Endowment, for Byrd Douglas Scholarship.....	5,800 00
Miss Mary Miller Endowment for Otey Memorial Church.....	500 00
Miss Mary Miller Endowment for St. Luke's Brotherhood.....	500 00
John Hodgson Alumni Endowment Fund.....	10,000 00

Total\$ 454,567 45

INVESTMENTS AND SECURITIES OF ENDOWMENT FUNDS

AUGUST 31, 1918

Euclid Snow, Mortgage, Nashville, six per cent.....\$	5,000 00
Sallie T. Davis (W. J. Williams), Mortgage, Nashville, six per cent.....	5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent.....	2,000 00
W. T. Abernathy, Mortgage, Nashville, six per cent.....	2,500 00
P. F. Hager, Mortgage, Nashville, six per cent.....	1,500 00
Erle T. Hudson (J. W. Harris), Mortgage, Nashville, six per cent.....	1,250 00
H. C. Howell, Mortgage, Nashville, six per cent.....	1,000 00
H. Sudekum (Swain), Mortgage, Nashville, six per cent.....	1,000 00
W. B. Marr (Dodson), Mortgage, Nashville, six per cent.....	1,500 00
G. J. Walters, Mortgage, Nashville, six per cent.....	1,000 00
L. A. Wright (Cayce), Mortgage, Nashville, six per cent.....	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.....	1,000 00
J. H. McBride, Mortgage, Nashville, six per per cent....	1,250 00
J. M. Steinhauer, Trustee, Mortgage, Nashville, six per cent.....	1,600 00
Marietta Bird, Mortgage, Nashville, six per cent.....	1,500 00
Chas. T. Sullivan, Mortgage, Nashville, six per cent....	3,500 00
J. R. Shackelford, Mortgage, Nashville, six per cent....	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent.....	4,500 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent....	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent.....	3,000 00
Mrs. Annie P. Sanders, Mortgage, Nashville, six per cent.....	1,000 00
Carrie A. Parsons, Mortgage, Nashville, six per cent....	2,500 00
Elizabeth R. Eakin, Mortgage, Nashville, six per cent....	2,500 00
H. Phelps Smith, Mortgage, Nashville, six per cent....	2,200 00

W. J. Collier, Mortgage, Nashville, six per cent	900 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent. .	2,300 00
Chas. Denegree, Mortgage, Birmingham, Ala., eight per cent.	2,850 00
Windham Bros. Construction Co. Mortgage, Birmingham, Ala., eight per cent.	2,000 00
Geo. A. Gibson, Mortgage, Birmingham, Ala., eight per cent.	1,500 00
C. Z. Lanier, Mortgage, Atlanta, Ga. seven per cent.	500 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, Tenn., six per cent.	1,200 00
R. L. Taylor, Mortgage, Nashville, Tenn., six per cent. ..	1,500 00

Total\$ 65,050 00

W. B. Hall, Secured Note, five per cent.	11,000 00
W. W. Berry, Secured Note, Nashville, Tenn., six per cent.	30,000 00
Bishop A. W. Knight, Secured Note, six per cent.	2,216 66
University Supply Store, 5 Notes, six per cent.	17,500 00

Total\$ 125,766 66

Consolidated Ry. Light & Power Co. Bond, Wilmington, N. C., Par five per cent.	100 00
Southern Ry. Co. 1st Con. Par, Bonds, five per cent.	50,000 00
5 \$1,000, Atares Wharf & Warehouse Co., Havana, Cuba, Bonds, six per cent.	4,725 00
1 \$500, Nashville Ry. & Light Co. Refunding and Extension Mortgage Bond, five per cent.	470 00
8 \$500, Cumberland Tel. & Tel. Co. Bonds, five per cent.	3,870 00
1 \$500 and 3 \$1000, Cumberland Tel. & Tel. Co. Bonds, five per cent.	3,441 67
42 University of the South 1st Mortgage Bonds five per cent.	41,356 07
60 Shares Atlanta, Birmingham & Atlantic Ry. Co. stock, par value \$100 per share.	3,000 00
10 Shares Nashville & Decatur Ry. Co. Stock, seven and one-half per cent.	250 00
1 Share University Press Stock, 3.38.	100 00
10 \$1000 Republic of Cuba External Bonds, due 1949, five per cent.	9,815 69
11 \$1000 Southern Pacific Co. Central Pacific Stock Collateral Trust Bonds, 1949, four per cent.	8,500 25

1 \$5000 and 5 \$1000 New York Central 2-year Collateral Trust Notes, five per cent.....	9,881 67
12 \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent.....	8,123 00
10 \$1000 Government of the United Kingdoms of Great Britain and Ireland, 5-year, five and one-half per cent.	9,650 83
Goodwyn Scholarship Fund, in hands of the Nashville Trust Co.....	11,000 00
Geo. Foster Peabody Graduate Scholarship Fund, in hands of Fidelity Trust Co., Louisville.....	5,000 00
Special 1909 Endowment Fund, in hands of the Nashville Trust Co.....	105,692 58
Quintard Memorial Professorship, in hands of Guaranty Trust Co., New York City.....	5,551 40
Endowment Funds with Bankers Trust Co., New York City.....	47 98
Procter & Gamble Notes, seven per cent.....	6,302 10
Cash in Bank of Sewanee, Tenn.....	5,422 55
Chaplain's House, Sewanee, Tenn.....	2,500 00
Miss Miller House, Sewanee, Tenn.....	4,000 00
3 Professors Houses, 1st Series, Sewanee, Tenn.....	12,600 00
3 Professors Houses, 2nd series, Sewanee, Tenn.....	13,900 00
Property 55 Lindsley Ave., Nashville, Tenn.....	3,500 00
Total	\$ 454,567 45

CONTRIBUTIONS FOR ENDOWMENT SEPTEMBER 1, 1917,
TO AUGUST 31, 1918

Miss Mary Miller (Byrd Douglas Fund) Residence and furniture	\$ 4,000 00
Cash.....	1,800 00
Stephens Loan foreclosed: Cloisters Fund.....	157 38
Waldburg Fund	11 34
General Endowment.....	135 75
Cemetery Endowment.....	800 00
Otey Memorial Church Endowment.....	500 00
St. Luke's Brotherhood Endowment.....	500 00
Major A. W. Butt Memorial Fund	8 29
Isaac Marion Dwight Medal Fund.....	51 00
Quintard Professorship of Dogmatic Theology.....	236 42
John Hodgson Alumni Endowment Fund	10,000 00
Total	18,200 18

INCOME ACCOUNTS—ENDOWMENT AND SCHOLARSHIP FUNDS,
SEPTEMBER 1, 1917, TO AUGUST 31, 1918

Hubbard Fund

Income	\$1,200 00	
Transferred to Theological Department	\$1,200 00	

\$1,200 00 \$1,200 00

Hill Scholarship

Sept. 1, 1917	Balance	\$ 97 52	
	Income		\$2,166 57
	Paid to students	1,665 00	
	Commissions	108 32	
Aug. 31, 1918.	Balance	295 73	

\$2,166 57 \$2,166 57

Waldburg Scholarship

Sept. 1, 1917.	Balance	\$ 342 12	
	Income		819 91
	Paid to students	\$ 776 00	
	Commissions	40 99	
Aug. 31, 1918,	Balance	345 04	

\$1,162 03 \$1,162 03

Cooper Scholarship

Sept. 1, 1917.	Balance	\$ 19 28	
	Income		\$356 67
	Paid to students	250 00	
	Commission	17 83	
Aug. 31, 1918.	Balance	69 56	

\$356 67 \$356 67

St. Andrew's Scholarship

Sept. 1. 1917.	Balance	\$410 47	
	Income		556 42
	Paid to students	\$570 00	
	Commission	27 82	
Aug. 31, 1918.	Balance	369 07	

\$966 89 \$966 89

Cloisters Fund

Sept. 1, 1917.	Balance	\$2,792 42	
	Income	249 49	
Aug. 1, 1918.	Balance	\$3,041 91	

Tustin Fund

	Income	\$1,449 83	
	Transferred to Theological Department	\$1,449 83	
		\$1,449 83	\$1,449 83

Bishop Dudley Scholarship (Theological)

Sept. 1, 1917.	Balance	\$346 50	
	Income	294 07	
	Paid to students	\$285 00	
	Commission	14 70	
Aug. 31, 1918.	Balance	340 87	
		\$640 57	\$640 57

Bishop Dudley Scholarship (Academic)

Sept. 1, 1917.	Balance	\$ 14 72	
	Income		\$276 99
	Paid to students	285 00	
	Commissions	10 57	
Aug. 31, 1918.	Balance		33 30
		\$310 29	\$310 29

Philo Bennett Fund

Sept. 1, 1917.	Balance	\$ 28 50	
	Income		30 00
	Paid to students	\$ 46 24	
	Commissions	1 50	
Aug. 31, 1918.	Balance	10 76	
		\$ 58 50	\$ 58 50

Quintard Memorial Professorship

Aug. 31, 1918.	Income	\$236 42	
	Transferred to principal	\$236 42	
		\$236 42	\$236 42

Ruggles-Wright Fund

Sept. 1, 1917.	Balance	\$ 62 78	
	Income	18 74	
	Commission	\$ 94	
Aug. 31, 1918.	Balance	80 58	
		\$ 81 52	\$ 81 52

Margaret E. Bridgers Scholarship

Sept. 1, 1917.	Balance	\$1,268 60	
	Income		\$ 77 95
	Paid to students	285 00	
	Commission	1 49	
Aug. 31, 1918.	Balance		1,477 14
		\$1,555 09	\$1,555 09

Chaplaincy Endowment Fund

Aug. 31, 1918.	Income	\$2,404 74	
	Chaplain's Salary	\$2,000 00	
	House rent	300 00	
	Commission	104 74	
		\$2,404 74	\$2,404 74

Richard Peters Theological Scholarship

Sept. 1, 1917.	Balance	\$142 50	
	Income	300 00	
	Paid to students	\$285 00	
	Commission	15 00	
Aug. 31, 1918.	Balance	142 50	
		\$442 50	\$442 50

Hodgson-Emerald Hospital

Aug. 31, 1918.	Income from Endowment held by the University	\$850 00	
	Transferred to Hospital	\$850 00	
		\$850 00	\$850 00

Major A. W. Butt Memorial Fund

Aug. 31, 1918.	Income	\$ 8 29	
	Transferred to Principal	\$ 8 29	
		\$ 8 29	\$ 8 29

Overton Lea, Jr. Scholarship

Sept. 1, 1917.	Balance	\$ 43 27	
	Income		\$240 00
	Paid to students	285 00	
	Commission	12 00	
Aug. 31, 1918.	Balance		\$100 27
		\$340 27	\$340 27

Income from Sundry Funds

Aug. 31, 1918.	R. E. Lee Endowment Fund	\$	32
	General Endowment Fund	6,020	71
	1909 Fund	5,301	96
	Used as Current Funds	\$11,322	99
		\$11,322 99	\$11,322 99

Henry C. Hall Theological Scholarship

Sept. 1, 1917.	Balance	\$ 66 00	
	Income		640 10
	Paid to students	\$186 13	
	Commission	32 00	
Aug. 31, 1917.	Balance	487 97	
		\$706 10	\$706 10

Goodwyn Scholarship

Sept. 1, 1917.	Balance	\$199 00	
	Income		492 00
	Paid to students	\$435 00	
Aug. 31, 1918.	Balance	\$256 00	
		\$691 00	\$691 00

George F. Peabody Graduate Scholarship

Sept. 1, 1917	Balance	\$125 00	
Aug. 31, 1918	Balance	\$125 00	
		\$125 00	\$125 00

Richmond Prize

Sept. 1. 1917	Balance	\$ 36 18	
	Income		28 00
	Commission	\$ 1 40	
Aug. 31, 1918.	Balance	62 78	
		\$ 64 18	\$ 64 18

Barnwell Scholarship

Sept. 1, 1917	Balance	\$ 18 89	
	Income	475 92	
	Paid to students	\$341 07	
Aug. 31, 1918.	Balance	153 74	
		\$494 81	\$494 81

Louisiana Scholarship

Aug. 31, 1918	Amount received by University for year ending June, 1918	\$400 00	
	Paid student	\$400 00	
		\$400 00	\$400 00

Byrd Douglas Scholarship

Sept. 1, 1917.	Balance	\$280 60	
	Paid to students	\$435 00	
Aug. 31, 1918.	Balance	154 40	
		\$435 00	\$435 00

Isaac Marion Dwight Medal Fund

Sept. 1, 1917.	Balance	\$ 27 05	
	Income	43 57	
	Commission	\$ 2 12	
	Transferred to principal	51 00	
Aug. 31, 1918.	Balance	17 50	
		\$ 70 62	\$ 70 62

DIOCESAN APPORTIONMENTS AND RECEIPTS FOR
THEOLOGICAL DEPARTMENT

<i>Diocese of</i>	<i>Apportionment Mar. 1, 1917, to Feb. 28, 1918</i>	<i>Receipts Sept. 1, 1917, to Aug. 31, 1918</i>	<i>Bal. Due for 10 Years</i>	<i>Overpaid for 10 Years</i>
Alabama	\$ 500 00	\$ 505 70	.....	\$ 58 45
Arkansas	100 00	139 00	.....	178 52
Asheville	100 00	7 50	\$ 386 16	.....
Atlanta .....	.....	.....	.....	.....
Dallas	150 00	173 09	.....	131 59
East Carolina	200 00	200 00	399 56	.....
Florida .....	.....	.....	.....	.....
Georgia .....	.....	.....	.....	.....

Kentucky	350 00	350 00	1,715 77	.....
Lexington	100 00	.....	668 81	.....
Louisiana	500 00	37 50	3,863 43	.....
Mississippi .....	.....	.....	.....	.....
Missouri	300 00	300 00	.....	.....
North Carolina .....	.....	.....	.....	.....
North Texas .....	.....	.....	.....	.....
Oklahoma .....	.....	.....	.....	.....
South Carolina	500 00	500 00	.....	.....
Southern Florida	150 00	150 00	.....	.....
Tennessee	450 00	457 50	.....	509 56
Texas	500 00	.....	212 82	.....
West Texas	300 00	.....	817 45	.....
	<u>\$4,200 00</u>	<u>\$2,820 29</u>	<u>\$8,064 00</u>	<u>\$878 12</u>

CONTRIBUTIONS FOR CURRENT EXPENSES, NELSON PLAN,
SEPTEMBER 1, 1917, TO AUGUST 31, 1918

Diocese of

Alabama .....	.....
Arkansas .....	.....
Asheville .....	.....
Atlanta	\$ 424 58
Dallas .....	.....
East Carolina .....	.....
Florida .....	.....
Georgia	437 18
Kentucky .....	.....
Lexington .....	.....
Eastern Oklahoma .....	.....
Louisiana .....	.....
Mississippi	161 70
Missouri .....	.....
North Carolina	330 14
North Texas .....	.....
Oklahoma .....	.....
South Carolina	564 18
Southern Florida .....	.....
Tennessee	323 62
Texas .....	.....
West Texas .....	.....
Total	<u>\$2,241 40</u>

DEPARTMENTAL COST OF INCOME AND EXPENSES, PER CAPITA

Sewanee Military Academy

					<i>Income</i>
184 Students. Salaries.....	\$15,908 43	\$ 86 45	.....		
Adm. Salaries ...	4,985 48	27 09	.....		
Expenses.....	10,659 86	57 93	.....		
Military exp.....	1,450 97	7 88	.....		
Insurance	427 54	2 32	.....		
	<u>\$33,432 28</u>	<u>\$181 67</u>	<u>\$118 30</u>	<u>\$21,778 50</u>	
159 Students. Dormitory	32,831 95	206 49	285 91	45,459 54	

Academic Department

141 Students. Salaries.....	\$20,412 44	\$144 77	.....		
Adm. Salaries ...	3,865 75	27 41	.....		
Insurance	655 40	4 65	.....		
	<u>\$24,933 59</u>	<u>\$176 83</u>	<u>\$ 36 59</u>	<u>\$ 5,160 00</u>	
66 Students. Hoffman Dorm..	\$13,426 91	\$203 43	\$196 24	\$12,951 83	
67 Students. Magnolia Dorm.	12,671 23	189 12	143 27	9,599 13	
43 Students. Palmetto Dorm..	831 53	19 34	25 77	1,108 20	

Theological Department

15 Students. Salaries.....	\$ 8,500 00	\$566 66	.....		
Adm. Salaries ...	399 90	26 66	.....		
Expenses.....	61 85	4 12	.....		
Insurance	278 25	18 55	.....		
	<u>\$9,240 00</u>	<u>\$615 99</u>	<u>\$364 67</u>	<u>\$5,470 12</u>	
11 Students. St. Luke's Dorm.	1,337 72	121 61	.....		

Recapitulation

	<i>Cost</i>	<i>Income</i>	<i>Loss</i>	<i>Gain</i>
Sewanee Military Academy	\$ 181 67	\$118 30	\$ 63 37	.....
Academic Department.....	176 83	36 59	140 24	.....
Theological Department	615 99	364 67	251 32	.....
Quintard Dormitory.....	206 49	285 91	.....	79 42
Hoffman Dormitory	203 43	196 24	7 19	.....
Magnolia Dormitory.....	189 12	143 27	45 85	.....
St. Luke's Dormitory.....	19 34	25 77	.....	6 43
Palmetto Dormitory.....	121 61	.....	121 61	.....

The 11 students at St. Luke's took their meals at Hoffman and Magnolia.

SUMMARY OF RECEIPTS AND DISBURSEMENTS

<i>Receipts</i>	<i>1915-1916</i>	<i>1916-1917</i>	<i>1917-1918</i>
Tuition, S. M. A.....	\$10,930 00	\$20,604 00	\$21,688 50
Tuition, Academic.....	6,174 65	6,440 00	5,160 00
Theological Dept. (Dioceses).....	2,891 87	2,369 38	2,820 29
Salary Increase	7,700 00	.....	.....
Guarantee Fund.....	15,000 00	10,100 00	10,000 00
Income Nelson Plan	4,813 41	3,921 19	2,241 40
Matriculation Fees	1,470 00	2,670 00	2,445 00
Gymnasium Fees.....	533 89	.....	.....
Medical Fees	1,613 00	2,204 06	1,926 00
Farm.	797 39	390 22	.....
Library.....	84 92	.....	57 54
Forestry	465 39	432 76	695 88
Lease Charges	3,591 91	3,676 24	3,803 32
Income, General Endowment	10,091 79	10,815 54	11,322 99
Income, Tustin and Hubbard Funds (Theological)	2,677 81	2,653 04	2,649 83
Commission Received	306 56	343 92	392 91
Mail Carriage	599 75	704 35	490 10
Graduation Fees	335 00	270 00	200 00
Laboratory Fees	860 70	1,011 40	1,390 10
Supply Store Dividend	5,000 00	3,450 00	5,000 00
Sewanee Alumni Auxiliary	257 02	47 00	39 00
Dormitories Profit.....	3,537 31	3,578 05	8,019 36
Trustees Guarantee .....	.....	1,125 00	.....
Interest Received .....	.....	578 79	110 59
Sewanee Utilities Dividend.....	.....	.....	40 00
John C. Drewry Legacy.....	.....	.....	475 00
Rents and Royalties.....	.....	.....	683 75
Electricity .....	.....	.....	701 38
University Utilities Earnings.....	.....	.....	3,213 48
Chaplaincy Endowment Income....	.....	.....	2,300 00
Deficit.....	11,789 35	19,137 70	7,697 09
Total	\$91,521 72	\$96,522 64	\$95,563 51
<i>Disbursements</i>			
Salaries.....	\$52,944 85	\$55,117 18	\$57,031 10
Loss on Library.....	.....	118 98	.....
Loss on Gymnasium.....	.....	92 06	880 83

Loss on Farm.....			357 37
Loss on Chapel.....	394 52	575 76	551 12
Traveling and Advertising	559 26	674 66	1,135 60
Interest Paid.....	14,925 33	9,394 65	8,235 74
General Expense.....	3,232 87	3,868 96	5,975 26
Insurance.....	1,902 42	1,919 76	1,763 36
Taxes	15 45	41 09	29 58
General Repairs.....	4,795 36	2,105 17	1,228 01
Associated Alumni	1,500 00	1,500 00	1,500 00
Postage.....	278 65	328 00	295 04
Medical Dept. Expense.....	1,944 91	2,041 86	754 40
Summer Term, 1915, 1916, 1917....	403 57	552 38	20 75
Science Dept. Expense	385 89	1,389 50	1,354 17
Sewanee Military Academy Exp...	7,568 37	12,779 07	12,110 83
Theological Expense	104 70	65 58	61 85
Church Pension Fund		527 51	1,209 85
Sewanee Inn Repairs		1,544 44	372 06
Debt Campaign Expense	565 57	764 76	.....
Forensic Hall		35 35	.....
Sewanee Review		1,085 92	.....
Athletic Field			561 00
Trucks Expense.....			135 59
Total	\$91,521 72	\$96,522 64	\$95,563 51

ESTIMATED BUDGET FOR THE YEAR ENDING AUGUST 31, 1918,
COMPARED WITH ACTUAL INCOME AND EXPENSE

	<i>Budget Income</i>	<i>Actual Income</i>	<i>Budget Expense</i>	<i>Actual Expense</i>
S. M. A.....	\$ 83,000 00	\$ 67,238 04	\$ 73,000 00	\$ 66,264 23
Academic Dept...	35,300 00	28,819 16	46,400 00	51,863 26
Theological Dept.	5,800 00	5,470 12	8,600 00	10,577 72
Chaplain's Salary.	2,400 00	2,300 00	2,300 00	2,300 00
Leases	3,625 00	3,803 32	.....	.....
Matriculat'n Fees.	2,250 00	2,445 00	.....	.....
Gymnasium	1,775 00	1,974 30	2,000 00	2,855 13
Library	800 00	1,079 21	900 00	1,021 67
Farm	2,700 00	3,867 52	2,300 00	4,224 89
Chapel	400 00	330 23	975 00	881 35
Gen. Endow. Inc..	10,700 00	11,322 99	.....	.....
Admin. Salaries ..	.....	.....	9,185 00	.....

Janitors' Salaries.. .. .	.....	720 00	659 10
Trav. and Adver.. .. .	.....	700 00	1,135 60
Int. on Loans.....	110 59	1,900 00	2,660 74
Int. on Bonds.....	.....	3,625 00	5,575 00
Commission.....	350 00 392 91	.....	.....
General Expense.. .. .	.....	5,000 00	4,786 63
Mail Carriage	550 00 490 10	.....	.....
Insurance .....	.....	2,000 00	402 17
Taxes.....	.....	45 00	29 58
General Repairs.. .. .	.....	4,000 00	1,228 01
Graduation Fees.. .. .	50 00 110 00	.....	.....
Laboratory Fees.. .. .	725 00 1,390 10	.....	.....
Asso. Alumni.....	.....	1,500 00	1,500 00
Nelson Plan Inc... ..	4,000 00 2,241 40	.....	.....
Guarantee Fund ..	10,100 00 10,000 00	.....	.....
Charges against			
Contingent Fees.. ..	700 00 737 37	.....	.....
Postage .....	.....	500 00	295 04
Medical Dept.....	.....	800 00	754 40
Golf Links .....	.....	1,000 00	672 83
A. T. McNeal Ins.			
Premiums	43 80 43 80	225 00	220 90
Science Dept. Ex.. ..	.....	1,000 00	1,354 17
Summer Term			
1917 .....	.....	20 75	20 75
Dixie Highway,			
three years .....	.....	1,500 00	.....
Surveys & Streets ..	 25 00	500 00	.....
Supply Store Div.. ..	3,500 00 5,000 00	.....	.....
Forestry	500 00 695 88	.....	.....
Sewanee Alumni			
Auxiliary.....	50 00 39 00	.....	.....
Sew. Util. Co. Div.. ..	 40 00	.....	.....
Church Pen. Fund.. ..	.....	1,350 00	1,209 85
Sew. Inn Repairs.. ..	.....	.....	372 06
Athletic Field ....	.....	.....	561 00
Trucks Expense ..	.....	.....	135 59
John C. Drewry			
Legacy.....	 475 00	.....	.....
Rents & Royalties.. ..	 683 75	.....	.....

REPORT OF THE TREASURER

107

Electricity	701 38	.....	.....
Univ. Utilities....	3,213 48	.....	.....
Hospital	9,000 00	12,326 07	9,000 00 8,889 79
	<u>\$178,318 80</u>	<u>\$167,365 72</u>	<u>\$181,045 75</u> <u>\$172,451 46</u>
Actual Expense as per above statement.....	\$172,451 46		
Actual Income as per above statement.....	167,365 72		
Excess of actual expenses over actual income.....	\$ 5,085 74		

Accounts included in statement above but carried on

Treasurer's yearly statement as liabilities:

Hospital.	\$12,326 07
McNeal Account.....	43 80
Surveys.....	25 00—\$12,394 87

Less amounts carried as assets:

Golf Links.....	\$ 672 83
McNeal Account	220 90
Hospital.....	8,889 79—\$ 9,783 52— 2,611 35

Excess of Expenses over Receipts.....\$ 7,697 09
(as per books and Treasurer's Report, Operating Accounts).

Administration salaries, \$9,251.13, and insurance, \$1,361.19, were charged this year against the three departments.

NASHVILLE, TENN., October 28, 1918.

RT. REV. A. W. KNIGHT, D.D., *Vice-Chancellor,*
The University of the South, Sewanee, Tenn.

DEAR SIR:—I have examined the books and accounts of the Treasurer of the University of the South for the year ended August 31, 1918, and I hereby certify that the cash receipts and disbursements as shown by the records are properly accounted for, and that the Cash, Bonds and Stocks, Mortgage and Collateral Loans and Notes Receivable as represented on the books of the Treasurer at August 31, 1918, were verified by count or by properly authenticated certificates.

ALLEN B. FISHER,
Certified Public Accountant.

APPENDIX VI

MEMORANDA OF THE FIFTIETH COMMENCEMENT EXERCISES

Thursday, June 6th

- 7:00 A.M. Celebration of the Holy Communion, in all Saints Chapel, by the Chancellor of the University.
- 9:00 A.M. Graduation Exercises of the Sewanee Military Academy, in All Saints Chapel, attended by the Board of Trustees.
- Address to the Graduating Class by the Right Reverend FREDERICK FOOTE JOHNSON, D.D., Bishop-Coadjutor of Missouri.
- 8:00 P.M. Contest in Oratory and Essay between Pi Omega and Sigma Epsilon. Exercises of the Class in Public Speaking, assisted by The Singers, in Thompson Hall.

Friday, June 7th

- 8:00 P.M. Debate for the Rylance Medal, in Thompson Hall.

Saturday, June 8th

- 8:00 P.M. Contest in Declamation for the Knight Medal, in Thompson Hall.

Sunday, June 9th

- 7:00 A.M. Celebration of the Holy Communion, in All Saints Chapel.
- 11:00 A.M. Commencement Sermon, by the Rev. CARY BRECKINRIDGE WILMER, D.D., Rector of St. Luke's Church, Atlanta, Georgia.
- 8:00 P.M. Choral Evensong.
- Annual Service of the St. Luke's Brotherhood.

Monday, June 10th—Alumni Day

- 7:15 A.M. Corporate Communion, in All Saint Chapel.
- 9:30 A.M. Compulsory Chapel, followed by unveiling of Memorial Tablet to Dr. John H. P. Hodgson, and Service at the Boulder marking the Altar of old St. Augustine's.

10:00 A.M. Annual Meeting of the Associated Alumni, in Thompson Hall.

11:30 A.M. Open Meeting of the Associated Alumni, in Thompson Hall.

7:30 P.M. Alumni Banquet.

10:00 P.M. Junior Commencement German.

Tuesday, June 11th—Commencement Day

10:00 A.M. Graduation Exercises, in All Saint Chapel.
Latin Salutatory, EDWARD BLEDSOE HARRIS, of the District of Columbia.

Commencement Oration, by Hon. ROBERT C. ALSTON, of Atlanta, Georgia.

Award of Medals and Prizes.

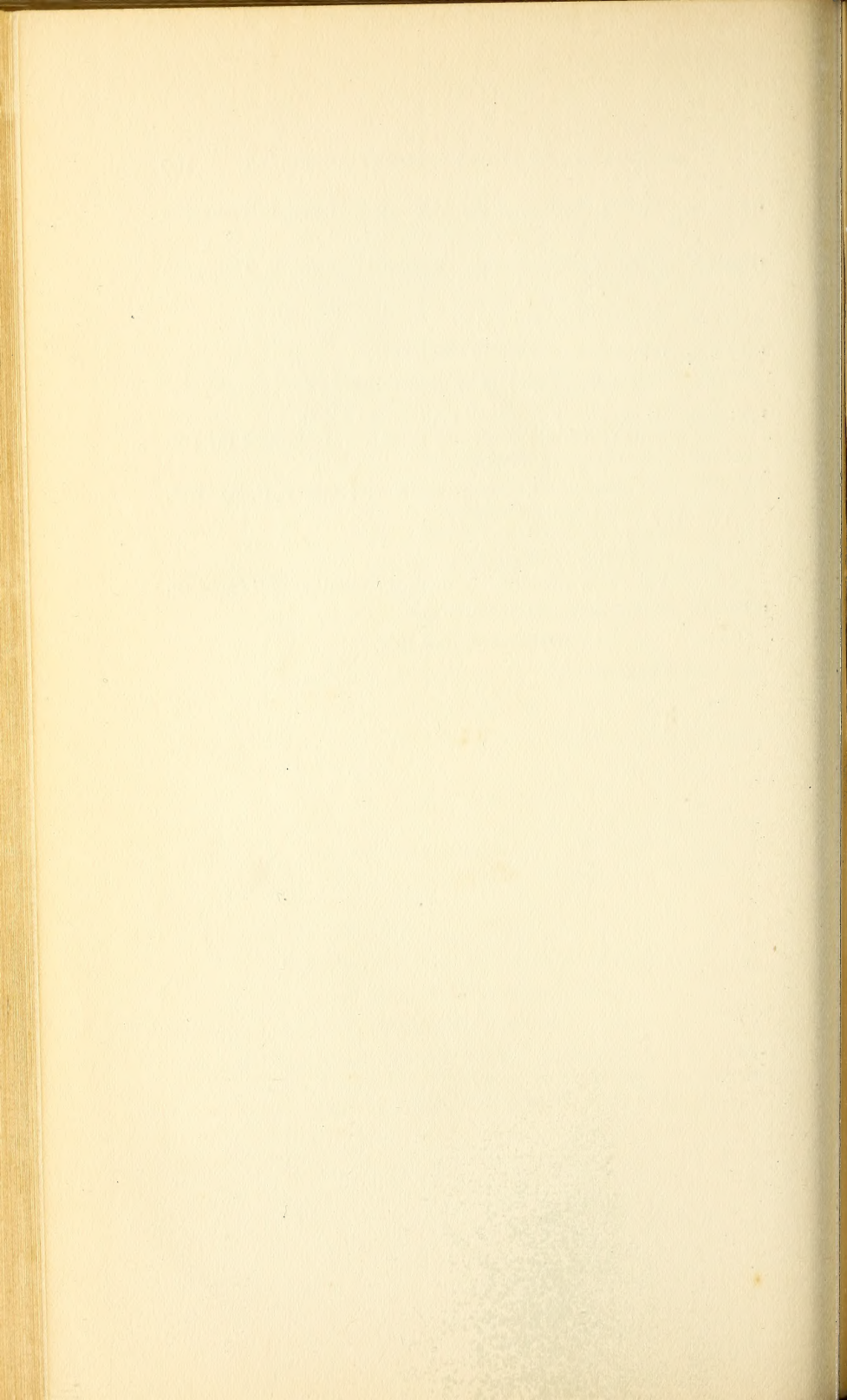
Conferring of Degrees.

Valedictory, GEORGE MALCOLM FOOSHEE, of Tennessee.

10:00 P.M. Senior Commencement Hop.

Wednesday, June 12th

9:00 P.M. The German.



BULLETIN OF THE UNIVERSITY OF THE SOUTH

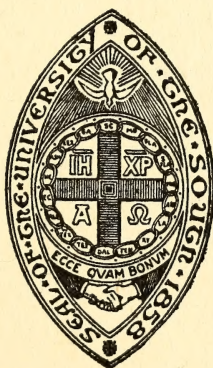
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Vol. XIV

AUGUST, 1919

No. 2

ABSTRACT OF PROCEEDINGS OF THE BOARD OF TRUSTEES



JUNE 19 TO JUNE 24
1919

THE BULLETIN is published quarterly, in February, May, August, and November, by The University of the South, Sewanee, Tenn.

Printed for the University at
The University Press of
Sewanee, Tennessee

THE BOARD OF TRUSTEES

NOTE.—Names marked * present at the opening meeting ; names marked † present at subsequent meetings.

THE BISHOPS

*Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri, 74 Vandeventer Pl., St. Louis.

Rt. Rev. Alexander C. Garrett, D.D., LL.D., Bishop of Dallas, Dallas, Tex.

• † Rt. Rev. Edwin G. Weed, D.D., Bishop of Florida, Jacksonville. p13

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana, New Orleans.

Rt. Rev. George H. Kinsolving, D.D., Bishop of Texas, Austin, Tex.

• † Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Memphis.
Rt. Rev. Joseph Blount Cheshire, D.D., Bishop of North Carolina, Raleigh.

Rt. Rev. Lewis W. Burton, D.D., Bishop of Lexington, Lexington, Ky.

Rt. Rev. Junius Moore Horner, D.D., Missionary Bishop of Asheville, Asheville, N. C.

Rt. Rev. Charles Minnigerode Beckwith, D.D., Bishop of Alabama, Montgomery.

• † Rt. Rev. Theodore DuBose Bratton, D.D., Bishop of Mississippi, Jackson.

Rt. Rev. Charles Edward Woodcock, D.D., Bishop of Kentucky, Louisville.

• † Rt. Rev. William Alexander Guerry, D.D., Bishop of South Carolina, Charleston.

• † Rt. Rev. Frederick F. Reese, D.D., Bishop of Georgia, Savannah.

• † Rt. Rev. Jas. R. Winchester, D.D., Bishop of Arkansas, Little Rock. p44, 22

• † Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri, 5339 Von Versen Ave., St. Louis. p13

Rt. Rev. Edward A. Temple, D.D., Bishop of North Texas, Amarillo, Tex.

Rt. Rev. Wm. Theodotus Capers, D.D., Bishop of West Texas, 106 West French Place, San Antonio, Tex.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida, Orlando, Fla.

• † Rt. Rev. Theodore P. Thurston, D.D., Bishop of Eastern Oklahoma, 743 Terrace Blvd., Muskogee, Okla. p36

Rt. Rev. Thos. Campbell Darst, D.D., Bishop of East Carolina, Wilmington, N. C.

Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor of Dallas, Dallas, Tex.

+ *Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta, 627 West Peachtree St., Atlanta, Ga.

Rt. Rev. Clinton S. Quin, D.D., Bishop-Coadjutor of Texas, 1015 Holman Ave., Houston, Texas.

+ *Rt. Rev. Wm. Mercer Green, D.D., Bishop-Coadjutor of Mississippi, Jackson, Miss.

CLERICAL AND LAY MEMBERS

NOTE.—The dates following the names indicate the meeting of the Board when the term for which they were elected expires.

**Alabama*—*Rev. Stewart McQueen, Montgomery (1919); †Edmund C. Armes, Birmingham (1919); H. G. Seibels, Birmingham (1919).

**Arkansas*—Rev. M. W. Lockhart, Ft. Smith (1921); J. B. Daggett, Marianna (1921); Geo. Cracraft, Readland (1921).

**Asheville*—†J. N. Atkins, Shull's Mills, N. C. (1919); Philip R. Moale, Ph.D., Asheville, N. C. (1919); Harmon A. Miller, Asheville, N. C. (1919).

**Atlanta*—Rev. Robert T. Phillips, LaGrange, Ga. (1920); †Z. D. Harrison, Atlanta, Ga. (1920); H. E. Stockbridge, Atlanta, Ga. (1920).

**Dallas*—Rev. William James Miller, M.A., Sherman, Tex. (1919); J. Howell Shelton, Dallas, Tex. (1919); F. E. Shoup, Dallas, Tex. (1919).

**East Carolina*—Rev. D. G. MacKinnon, S.T.D., New Bern, N. C. (1920); W. G. Lamb, Williamston, N. C. (1920); Wm. Dunn, Jr., New Bern, N. C. (1920).

**Eastern Oklahoma*—*Rev. Franklin Davis, Ada, Okla. (1921); †F. M. Morris, Pawhuska, Okla. (1921); S. M. Rutherford, Muskogee, Okla. (1921).

**Florida*—*Rev. L. Fitz-James Hindry, St. Augustine (1919); †Jno. L. Doggett, Jacksonville (1919); *John G. Ruge, Apalachicola (1919).

**Georgia*—†Rev. S. B. McGlohon, Savannah (1920); *Benjamin F. Finney, Savannah (1920); M. G. Ridgely, Augusta (1920).

**Kentucky*—*Rev. J. M. Maxon, Louisville (1920); J. Morton Morris, Louisville (1920); Arthur M. Rutledge, Louisville (1920).

**Lexington*—*Rev. Geo. H. Harrison, Ashland, Ky. (1919); H. T. Soaper, Harrodsburg, Ky. (1919); Dr. W. B. McClure, Lexington, Ky. (1919).

**Louisiana*—*Rev. Matthew Brewster, D.D., New Orleans, (1921); *J. D. Shaffer, Ellendale (1921); †Hon. Thomas C. Barret, Shreveport (1921).

Mississippi—Rev. J. Lundy Sykes, Laurel (1921); E. F. Howard, M.D., Vicksburg (1920); Jas. G. Holmes, Yazoo City (1921).

Missouri—†Very Rev. Carroll M. Davis, St. Louis (1920); William Bagnell, 12 Westmoreland Pl., St. Louis (1920); George K. Warner, 6003 Clemens Ave., St. Louis (1920).

North Carolina—Rev. F. M. Osborne, Charlotte (1919); William A. Erwin, Durham (1919); Thos. H. Battle, Rocky Mount (1919).¹

North Texas—Rev. E. C. Seaman, Amarillo, Tex. (1920); H. W. Galbraith, Amarillo, Tex. (1920); J. C. Prude, Colorado, Tex. (1920).

Oklahoma—Rev. A. B. Nicholas, Guthrie (1918); C. J. Peters, Shawnee (1918); Thomas J. O'Neill, Chickasha (1918).²

South Carolina—*Rev. O. T. Porcher, Bennettsville (1921); *G. Walker Duvall, Cheraw (1921); *J. Swinton Whaley, Little Edisto (1921).

Southern Florida—*Very Rev. James G. Glass, Orlando, Fla. (1921); F. H. Rand, Orlando, Fla. (1921); B. F. Whitner, Sanford, Fla. (1921).

Tennessee—*Rev. W. G. Whitaker, D.D., Knoxville (1921); *Vernon S. Tupper, Nashville (1921); *W. D. Gale, Nashville (1921). p13

Texas—Rev. W. P. Witsell, Waco (1921); A. S. Cleveland, Houston (1921); J. B. Mayfield, Tyler (1921).

West Texas—Rev. Upton B. Bowden, Kenedy, Tex. (1920); Ed. H. Wicks, San Antonio, Tex. (1920); H. G. Heaney, M.D., Corpus Christi, Tex. (1920).

ASSOCIATE ALUMNI

Rev. Wm. Norman Guthrie, M.A., New York, N. Y. (1919).³

*William B. Hall, M.D., Selma, Ala. (1919).

J. Bayard Snowden, Memphis, Tenn. (1919).³

SECRETARY OF BOARD, AND HISTORIOGRAPHER

*Rev. James G. Glass, Orlando, Fla. (1919-21).

¹ Subsequent to meeting notice from North Carolina shows election of Rev. Charles A. Ashby, Raleigh; H. A. London, Charlotte, and W. G. Rogers, Warrenton, *vice* Rev. F. M. Osborne, W. A. Erwin and T. H. Battle.

² Subsequent to meeting notice from Oklahoma shows election of Rev. V. C. Griffith, Norman; E. L. Gregory, Ardmore, and C. L. Widney, Chickasha, *vice* Rev. A. B. Nicholas, C. J. Peters and T. J. O'Neill.

³ Subsequent to meeting notice from Associate Alumni shows election of Rev. W. S. Claiborne, Chattanooga, Tenn., and T. Channing Moore, New York City, *vice* Rev. W. N. Guthrie and J. B. Snowden.

BOARD OF REGENTS

Rt. Rev. Thomas F. Gailor, S.T.D., Memphis, Tenn., *Chairman*.
Rt. Rev. Wm. A. Guerry, D.D., Charleston, S. C. (1921).
Rt. Rev. Frederick F. Reese, D.D., Savannah, Ga. (1922).
Rt. Rev. T. D. Bratton, D.D., Jackson, Miss. (1920).
Rev. Stewart McQueen, *Secretary*, Montgomery, Ala. (1922).
Rev. Charles T. Wright, Nashville, Tenn. (1920).
Very Rev. Carroll M. Davis, St. Louis, Mo. (1921).
Mr. W. D. Gale, Nashville, Tenn. (1922).
Mr. Benjamin F. Finney, Savannah, Ga. (1922).
Mr. Z. D. Harrison, Atlanta, Ga. (1920).
Mr. Thomas Channing Moore, New York City (1921).
William B. Hall, M.D., Selma, Ala. (1920).
Robert C. Alston, D.C.L., Atlanta, Ga. (1921).

STANDING COMMITTEES

TO ACT DURING THE RECESS OF THE BOARD OF TRUSTEES

COMMITTEE ON ENDOWMENT

W. D. Gale and Vernon S. Tupper, Nashville, Tenn. (1922).

COMMITTEE ON MEMORIALS AND DISCIPLINE

The Chancellor, the Vice-Chancellor, Very Rev. C. M. Davis, and Dr. W. B. Hall.

COMMITTEE ON MEMORIALS IN ALL SAINTS CHAPEL

The Chancellor and the Vice-Chancellor.

HONORARY DEGREES

The Bishop of South Carolina, *Chairman*.

JOURNAL OF PROCEEDINGS

*Of the Board of Trustees of the University of the
South for the Sessions of 1919*

FIRST DAY

SEWANEE, TENN., THURSDAY,
June 19, 1919, 11 A.M.

The Board of Trustees of the University of the South inaugurated its annual meeting by a celebration of the Holy Communion in All Saints Memorial Chapel at 9:00 A.M., the Chancellor being the Celebrant.

The Chancellor made the address of welcome to the Board of Trustees.

The Board was called to order in Walsh Memorial Hall at 10:30 A.M., the Chancellor in the chair, and the meeting was called to order.

The roll of Trustees was called by the Secretary of the last meeting as follows:

BISHOPS

The Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri.

Rt. Rev. A. C. Garrett, D.D., Bishop of Dallas.

Rt. Rev. E. G. Weed, D.D., Bishop of Florida.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana.

Rt. Rev. G. H. Kinsolving, D.D., Bishop of Texas.

Rt. Rev. Thos. F. Gailor, S.T.D., Bishop of Tennessee.

Rt. Rev. Jos. Blount Cheshire, D.D., Bishop of North Carolina.

Rt. Rev. L. W. Burton, D.D., Bishop of Lexington.

Rt. Rev. J. M. Horner, D.D., Bishop of Asheville.

Rt. Rev. C. M. Beckwith, D.D., Bishop of Alabama.

Rt. Rev. T. D. Bratton, D.D., Bishop of Mississippi.

Rt. Rev. C. E. Woodcock, D.D., Bishop of Kentucky.

Rt. Rev. W. A. Guerry, D.D., Bishop of South Carolina.

Rt. Rev. F. F. Reese, D.D., Bishop of Georgia.

Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri.

Rt. Rev. J. R. Winchester, D.D., Bishop of Arkansas.

Rt. Rev. E. A. Temple, D.D., Bishop of North Texas.

Rt. Rev. W. T. Capers, D.D., Bishop of West Texas.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida.

Rt. Rev. T. C. Darst, D.D., Bishop of East Carolina.

Rt. Rev. T. P. Thurston, D.D., Bishop of Eastern Oklahoma,

Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor of Dallas.

Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta.

Rt. Rev. Wm. Mercer Green, D.D., Bishop-Coadjutor of Mississippi.

Rt. Rev. Clinton S. Quin, D.D., Bishop-Coadjutor of Texas.

CLERICAL AND LAY TRUSTEES

Alabama—Rev. Stewart McQueen, H. G. Seibels, E. C. Armes.

Arkansas—Rev. M. W. Lockhart, Geo. Cracraft, J. B. Daggett.

Asheville—Rev. J. N. Atkins, Harmon A. Miller, Philip R. Moale, Ph.D.

Atlanta—Rev. R. T. Phillips, Z. D. Harrison, H. E. Stockbridge.

Dallas—Rev. Wm. J. Miller, Howell Shelton, F. E. Shoup.

East Carolina—Rev. D. G. MacKinnon, S.T.D., W. G. Lamb, William Dunn, Jr.

Eastern Oklahoma—Rev. Franklin Davis, F. M. Morris, S. M. Rutherford.

Florida—Rev. L. Fitz-James Hindry, John L. Doggett, John G. Ruge.

Georgia—Rev. S. B. McGlohon, M. G. Ridgely, B. F. Finney.

Kentucky—Rev. J. M. Maxon, J. Morton Morris, A. M. Rutledge.

Lexington—Rev. George Hendree Harrison, Dr. W. B. McClure, H. T. Soaper.

Louisiana—Rev. Matthew Brewster, D.D., T. C. Barret, J. D. Shaffer.

Mississippi—Rev. J. L. Sykes, Jas. G. Holmes, Dr. E. F. Howard.

Missouri—Very Rev. Carroll M. Davis, Wm. Bagnell, Geo. K. Warner.

North Carolina—Rev. F. M. Osborne, Wm. A. Erwin, Thos. H. Battle.

North Texas—Rev. E. C. Seaman, H. W. Galbraith, J. C. Prude.

Oklahoma—Rev. A. B. Nicholas, C. J. Peters, T. J. O'Neill.

South Carolina—Rev. O. T. Porcher, J. Swinton Whaley, G. W. Duvall.

Southern Florida—Very Rev. Jas. G. Glass, F. H. Rand, B. F. Whitner.

Tennessee—Rev. W. C. Whitaker, D.D., W. D. Gale, Vernon S. Tupper.

Texas—Rev. W. P. Witsell, A. S. Cleveland, J. B. Mayfield.

West Texas—Rev. U. B. Bowden, E. H. Wicks, Dr. Harry G. Heaney.

Associate Alumni—Rev. Wm. N. Guthrie, M.A., Dr. W. B. Hall, J. Bayard Snowden.

The following members of the Board were found to be present:

The Bishops of Tennessee, Mississippi, South Carolina, Georgia, Atlanta, and Coadjutor of Mississippi.

The Rev. Messrs. McQueen, Franklin Davis, Hindry, Maxon, Harrison, Brewster, Porcher, Glass, Whitaker, and Messrs. Harrison, Ruge, Finney, Shaffer, Whaley, Duvall, Gale, and Hall.

The Chair announced the presence of a constitutional quorum, and the Board was declared duly organized.

The Rev. Mr. Harrison and Dr. Hall were appointed a Committee on Credentials, to whom was referred the credentials, as presented by the Secretary.

✓ The Bishop of Mississippi introduced to the Board the Bishop-Coadjutor, the Rt. Rev. Wm. Mercer Green.

An election for Secretary to serve for three years, ending 1921, was ordered. On motion, the rules were suspended and the Chair was instructed to cast the unanimous ballot of the Board for the present incumbent, the Rev. James G. Glass; the ballot was cast, and the Rev. Mr. Glass was declared duly elected Secretary.

On motion of the Bishop of Georgia, the privileges of the floor were granted to the Rev. Dr. Troy Beatty, Bishop-Coadjutor-elect of Tennessee.

On motion of the Rev. Mr. McQueen the hours for the meeting of the Board were fixed at 9:30 A.M. to 12 M., and from 2:30 P.M. to 5 P.M.

On motion, the Vice-Chancellor was asked to make his annual report to the Board at 3 o'clock this afternoon.

A communication from Deaconess Graham, relative to the lease of her premises, and asking for certain relief, was referred to the Committee on Buildings and Lands.

The Committee on Credentials reported that the roll as called by the Secretary was correct.

The Rev. Mr. McQueen reported for the Board of Regents No. 1, and the report was received. (See Appendix II.)

The Chair appointed the following committees of the Board, after which a recess was taken until 2:30 o'clock:

STANDING COMMITTEES

Credentials—The Rev. Mr. Harrison and Dr. Hall.

Constitution and Ordinances—The Bishops of Georgia, South Carolina, and Atlanta, and Messrs. Z. D. Harrison, Alston, Hall, Barret and Whaley.

Theological Department—The Bishops of Mississippi and Florida, and Coadjutor of Missouri, the Rev. Messrs. McQueen, Franklin Davis, Wright, Whitaker and Maxon.

Academic Department—The Bishops of Atlanta and Coadjutor of Mississippi, the Rev. Messrs. Hindry, Harrison, Brewster, Porcher, and Messrs. Gale, Finney and Duvall.

Sewanee Military Academy—The Bishops of Georgia and South Carolina, the Rev. Messrs. McQueen, Maxon, and Messrs. Shaffer, Whaley, Tupper, Alston, Ruge and Morris.

Buildings and Lands—The Bishop-Coadjutor of Mississippi and the Bishop of Arkansas, the Rev. Messrs. Davis, Brewster and McGlohon, and Messrs. Ruge, Finney and Tupper.

Honorary Degrees—The Bishops of South Carolina, Atlanta, Florida and Mississippi, the Rev. Messrs. Hindry and Whitaker, and Messrs. Harrison and Hall.

Health and Sanitary Measures—The Bishops of Florida and Arkansas, Rev. Mr. McGlohon, and Messrs. Shaffer, Ruge and Finney.

Propositions and Grievances—The Bishops of Georgia and Coadjutor of Mississippi, the Rev. Messrs. Brewster and Porcher, and Messrs. Gale and Finney.

Unfinished Business—The Bishop-Coadjutor of Mississippi, the Rev. Messrs. Porcher and Harrison, and Mr. Whaley.

Elections to be Held—The Bishop of South Carolina, the Rev. Mr. Wright, and Mr. Whaley.

Memorials—The Bishops of Mississippi and Atlanta, the Rev. Messrs. Porcher and Brewster, and Messrs. Gale and Hall.

Finance—The Bishop-Coadjutor of Missouri, the Rev. Messrs. Hindry and Whitaker, and Messrs. Harrison, Alston, Duvall and Tupper.

Library—The Bishop-Coadjutor of Mississippi, the Rev. Messrs. Porcher and Brewster, and Messrs. Gale and Barret.

Nominating Committee—The Bishop of South Carolina, the Rev. Mr. McQueen, and Mr. Finney.

Order and Discipline—The Chancellor, the Vice-Chancellor, the Very Rev. C. M. Davis, and Dr. Hall.

THURSDAY, 2:30 P.M.

The Board was called to order, the Chancellor in the chair.

The Bishop-Coadjutor of Missouri and Messrs. Tupper and Morris appeared and took their seats. ✓

The Vice-Chancellor presented his annual report. (See Appendix I.)

On motion, the several portions of the report requiring action were referred to appropriate committees.

A recess was taken until 9:30 o'clock to-morrow morning.

SECOND DAY

FRIDAY, JUNE 20, 1919.

The Board met, the Chancellor in the chair, and the meeting was opened with prayer.

The call of the roll of absent members was omitted, and the following Trustees reported their presence: The Bishop of Florida, the Rev. Mr. McGlohon, and Messrs. Barret and Doggett. ✓

The minutes of yesterday's sessions were read and approved.

The Bishop of Mississippi made a partial report for the Committee on Degrees, and offered the following resolution:

Resolved, That the degree of Doctor of Civil Law be conferred on Mr. Silas McBee, editor of *The Constructive Quarterly*.

The resolution was adopted, and the degree conferred in accordance with the recommendation of the Committee.*

A recess was had until 10:30 o'clock.

The Board reassembled.

The Bishop of South Carolina reported for the Committee on Elections to be Held, the report was received, and on motion of the Bishop of Georgia the vacancies in the Academic Department were referred to the Committee on that department; the vacancies in the Theological Department were referred to its Committee, and the other vacancies were referred to the Nominating Committee.

The report is as follows:

The Committee report the following vacancies to be filled:

(a) Four members of the Board of Regents: One bishop, one priest and two laymen.

(b) Endowment Committee: Three members to be filled by appointment of the Board of Regents.

(c) Board of Managers: Three members on recommendation of the Vice-Chancellor.

(d) Commissioner of Buildings and Lands, for one year.

(e) Health Officer, for one year.

(f) Librarian, for one year.

(g) Professor of New Testament Language and Interpretation.

(h) Professor of Theology.

(i) Professor of English.

(j) Assistant Professor of English for unexpired term.

(k) Assistant Professor of Biology.

When created by the Board:

(l) Associate Professor of Public Speaking.

(m) Associate Professor of Geology and Mineralogy.

(Signed)

WM. A. GUERRY,
J. SWINTON WHALEY,
CHARLES T. WRIGHT.

The Rev. Dr. Whitaker reported for the Committee on Degrees as follows, and the recommendations of the Committee were adopted, the vote on each name being taken separately:

Your Committee beg to recommend that the degree of Doctor of Divinity, *honoris causa*, be conferred upon the following:

The Rev. Llewellyn N. Caley, of Philadelphia, Pa.

The Rt. Rev. Edwin Warren Saphoré, Suffragan Bishop of the Diocese of Arkansas.

The Rt. Rev. Clinton S. Quin, Bishop-Coadjutor of the Diocese of Texas.

The Rt. Rev. Wm. Mercer Green, Bishop-Coadjutor of the Diocese of Mississippi.

The Rt. Rev. Theodore Payne Thurston, Missionary Bishop of Eastern Oklahoma.

They further recommend that the degree of Doctor of Civil Law be conferred on Mr. Silas McBee, editor of *The Constructive Quarterly*.

(Signed)

WM. A. GUERRY,
EDWIN G. WEED,
T. D. BRATTON,
H. J. MIKELL,
W. B. HALL,
Z. D. HARRISON,
L. F. HINDRY,
WALTER C. WHITAKER.

A recess was taken until 2:30 P.M.

FRIDAY, 3 P.M.

The Board reassembled at 3 P.M.

The Committee on Nominations reported as follows, in each case the rules were suspended, the vote being separately taken, and the unanimous vote being cast for each nominee, and he was declared duly elected:

The Committee on Nominations report the following names to fill existing vacancies:

- (a) On the Board of Regents—Rt. Rev. F. F. Reese, D.D., Rev Stewart McQueen, Mr. W. D. Gale, Mr. B. F. Finney.
- (b) Health Officer—R. M. Kirby-Smith, M.D.
- (c) Commissioner of Buildings and Lands—Professor W. B. Nauts.
- (d) Librarian—Miss Louise Finley.

(Signed)

WM. A. GUERRY,
STEWART MCQUEEN,
B. F. FINNEY.

The Vice-Chancellor notified the Board that he would add to his report additional matter bearing on the following topics:

1. A recommendation that an increase be made in the salaries of the professors and officers of the University.
2. An announcement that the DuPont Powder Company has selected the University of the South as one of thirty-three institutions to receive a scholarship in chemistry (\$350).

The Bishop of Georgia offered the following resolution, which was adopted:

Resolved, That the thanks of the Board of Trustees be tendered to the DuPont Powder Company for its courtesy in electing this University as one of the institutions to receive a scholarship in chemistry, and that the Secretary of the Board be instructed to convey this expression of thanks to the said company.

The Bishop of Georgia reported for the Committee on Constitution and Ordinances, and the resolutions were adopted by unanimous vote, as follows:

To the Board of Trustees:

At the request of the Vice-Chancellor, we offer the following resolution:

Resolved, That Ordinance VIII, Sec. 4, be amended by striking out the words "by the first day of each annual meeting" and inserting in lieu thereof the words "not later than ten days before the annual meet-

ing of the Board of Trustees," so that the Section shall read as follows: "He shall file with the Vice-Chancellor, not later than ten days before the annual meeting of the Board of Trustees, a full report of the operations of his department."

We also offer the following resolution:

Resolved, That Ordinance XXIII, Sec. 7, be amended by inserting after the words "Litt.D." the following: "Scarlet, lined with white, with purple cord cutting the colors."

Respectfully submitted for the Committee,

FREDERICK F. REESE, *Chairman*.

Mr. Whaley reported for the Committee on Unfinished Business as follows:

Your Committee beg to report that they have conferred with the Secretary of the Board of Regents, and find the following references have not been disposed of:

(1) On June 10, 1918, the question of the financial administration of the Sewanee Military Academy, as referred to by the Vice-Chancellor in his report, and its relation to the financial administration of the University, as referred to the Board of Regents for investigation and report to the next meeting of this Board.

(2) From the Minutes of February 27, 1919, it was *Resolved*, That the Vice-Chancellor's salary be and is hereby increased for one year from September 1, 1918, to the sum of \$4,000, and that the question of the continuance of the increase in his salary be referred to the next meeting of the Board of Trustees.

(3) *Resolved*, That the question of providing pension insurance for the faculties and officers of the University be referred to the Board of Trustees.

(4) In the Proceedings of the Board of Trustees we find the following:

[Page 31.] *Resolved*, That the Board of Trustees of the University of the South be asked to consider the advisability and possibility of making provision for the graduation of women students with the degree of Bachelor of Arts, or its equivalent.

(5) [Page 33.] *Resolved*, That each parish in every Diocese connected with the University of the South provide a scholarship at the University for a deserving boy. The parish to wait until it has collected

\$100, then send same to the Treasurer of the University, who will place the same to the credit of the parish until the full sum of the scholarship is completed, the parish then can nominate the candidate for the scholarship. Until the full sum of the scholarship is completed the interest on the incompleted scholarships from the various parishes, held by the Treasurer of the University, can be put together and given to a candidate named by the Chancellor or Vice-Chancellor.

(6) [Page 34.] *Resolved*, That a publicity committee be appointed to publish in the church papers news items of the proceedings of the Board of Trustees and also information about the University of the South.

(Signed)

WM. MERCER GREEN,
G. H. HARRISON,
O. T. PORCHER,
J. SWINTON WHALEY.

Item (1) of the report was referred back to the Board of Regents.

Item (2) of the report was referred to the Finance Committee, as was also the suggestion of the Vice-Chancellor with reference to increase of salaries.

Item (3) was referred to the Committee on Finance.

Item (4) was referred to the Committee on Academic Department.

Item (5) was referred to the Board of Regents.

Item (6), the same Committee on Publicity was appointed.

The Bishop-Coadjutor of Missouri reported for the Finance Committee as follows, and the report was received:

Your Committee on Finance respectfully reports:

(1) It has examined the accounts of the several officers of the University and find that they have been properly audited by a certified public accountant as required by the Ordinances.

(2) Your Committee notes from the reports of the Vice-Chancellor and the Board of Regents that the Sewanee Inn and the Hoffman Hall have been destroyed during the year by fire. It is the judgment of your Committee that the Board of Trustees should give an expression of its views in the matter of replacing these buildings.

(3) From the Vice-Chancellor's report it appears that the effort to secure an endowment fund of one million dollars as enthusiastically begun at Chattanooga in February last, is thoroughly organized and is meeting with great success, one third of the desired amount being already practically assured. The University is surely to be congratulated on this splendid showing.

(4) An examination of the audits (page 103) discloses, that after making allowance for administrative expenses, there is a gain in the Sewanee Military Academy of approximately \$16 per student; in the Academic Department a loss of about \$165 per student, and in the Theological Department a loss of about \$240 per student. The net loss in the three departments appears to be something over \$20,000. Your Committee notes that the guarantee fund of \$10,000 per annum expires this year.

(5) A striking item in the financial report is the small amount received by the University from the several Dioceses, contributions under what has been called the Nelson Plan having been discontinued. In order that this feature of the report may make its proper impression the amount received from each of the several Dioceses is listed below:

Alabama.....	\$ 505 70
Arkansas	139 00
Asheville	7 50
Atlanta.....	424 58
Dallas	173 09
East Carolina	200 00
Florida .....	.....
Georgia.....	437 18
Kentucky	350 00
Lexington.....	.....
Eastern Oklahoma .....	.....
Louisiana	37 50
Mississippi.....	161 70
Missouri	300 00
North Carolina.....	330 14
North Texas.....	.....
Oklahoma .....	.....
South Carolina.....	1,064 18
Southern Florida.....	150 00
Tennessee	781 12
Texas .....	.....
West Texas.....	.....
Total.....	<u>\$5,061 69</u>

Your Committee raises the question whether the relatively small amount thus reported is to be interpreted to mean that the financial needs of the University are failing to make the strong appeal which ought to be made to the various Dioceses. If so, it seems to your Committee that steps ought to be taken as speedily as possible to remedy the fault.

(6) Your Committee is impressed by the fact that the Alumni do not appear to be just the active force which the University might wish them to be in producing revenue for the development of the University work.

(Signed)

F. F. JOHNSON,
L. F. J. HINDRY,
WALTER C. WHITAKER,
V. S. TUPPER,
Z. D. HARRISON,
G. W. DUVAL.

The Bishop of Georgia offered the following resolution, which, after discussion, was lost:

Resolved, That the Finance Committee be instructed to allot to each Diocese represented on this Board an annual contribution for the support of the Theological Department of the University, and that the Convention of each Diocese be requested to place in its annual budget the money thus allotted and to apportion the same among its parishes and missions.

The Bishop-Coadjutor of Mississippi reported for the Committee on Lands and Buildings, as follows:

Your Committee has gone over the matters germane to its assignment as carefully as the time and its facility for gaining information permitted. We have considered the suggestions and recommendations in the report of the Vice-Chancellor and other matters which have been presented to us. We would submit to your attention the following recommendations and resolutions:

(1) The Sewanee Inn: We concur in the opinion of the Vice-Chancellor that the University should erect, own and control a modern fire-proof hotel, to take the place of the Sewanee Inn, which burned last September. The temporary use of Quintard Hall was unavoidable, but not satisfactory for many reasons. If Sewanee is to keep

her old friends and gain new ones a comfortable and up-to-date hotel, with modern comforts and conveniences, must be provided. We offer, then, the following resolution :

Resolved, That the Board of Regents be authorized to take such steps as are necessary and possible to provide for the erection of a modern fire-proof hotel.

(2) The loss of Hoffman Hall presents a grave problem. The health and discipline of our increasing student-body require proper dormitory and dining-hall provision. The old hall system has been so long ago disused and disorganized that the proper care of the boys is impossible without dormitories. The Vice-Chancellor reminds us that at least \$30 000 will be needed to supplement funds in hand for a new building. The use of St. Luke's is not much longer possible. A new dormitory is immediately necessary. Your Committee is not competent to advise as to the method of financing it. We would, however, present the following resolution :

Resolved, That it is the sense of this Board that a dormitory building, or buildings, is an immediate necessity, with provision for a central dining-hall, and that the Board of Regents be authorized to take steps at once looking to the erection of the same.

(3) In connection with the two losses above mentioned your Committee is impressed with the seriousness of the fire risk in Sewanee. Such losses seriously menace the continuance of insurance protection. It is our conviction that unless steps be taken at once to provide some effective protection against fire by the introduction of some system, such as automatic sprinklers, or properly guarded chemical extinguishers, kept under regular inspection, we shall have prohibitive rates of insurance. We earnestly recommend a careful consideration of this matter by the Vice-Chancellor and Regents, a consideration which we feel sure they are entering upon.

(4) The Vice-Chancellor requests that he be permitted to erect several more homes for rental to University officers. The investment seems good, and provides comfortable and convenient homes. The Committee agrees with the wisdom of erecting additional homes, and recommends that the matter be referred to the Board of Regents with recommendation to act in the matter as they find possible and justifiable in the use of available funds.

(5) We offer the following resolution, *in re* the boundary line of our property and that of Crownover on the northwest, referred to in the Vice-Chancellor's report :

Resolved, That the Commissioner of Buildings and Lands be authorized to fix the lines by agreement so that the adjustment may become a matter of record. (We make note of the fact that the Rev. Jas. G. Glass has in his possession papers which may help in the solution of the matter.)

(6) A letter from Deaconess Graham concerning the adjustment of her title to property held by her under her lease No. 74 was placed in our hands. We can only recommend that the Commissioner of Buildings and Lands be asked to render to Deaconess Graham such assistance as he can. But it seems to the Committee that the establishment of her title is not the direct responsibility of the University, and it can only recommend that the Commissioner advise the Deaconess to secure legal counsel to advise her and care for her interest in the matter.

(7) We note the report of the Commissioner of Buildings and Lands made in accord with the request of the Board at its last meeting. Our Commissioner calls attention to some difficulty in handling the leases by reason of the separation of the offices of the Treasurer of the University and the Commissioner of Buildings and Lands. The handling of leases he affirms could be done with less delay if the Commissioner had access to the copies of all leases. Section 14 of Ordinance XXX requires that the Commissioner of Buildings and Lands shall keep in a book duplicates of leases. This, it seems, has not been done.

Resolved, That in accordance with the Ordinances, the Commissioner of Buildings and Lands be furnished with copies of all University leases.

(8) We would express our appreciation of the cloister erected by the generosity of Gen. W. A. Smith.

(9) Your Committee, in conclusion, wishes to say, that they have been working somewhat under the consciousness of insufficient data upon which to base their report. There are many items of information as to building repairs and expenditures for the upkeep of buildings, as to the handling of the forestry sales, a matter of much importance, which we feel should be before the Committee for information and guidance. We have no desire to suggest criticism, nor to exceed our committee limitations, but we do wish to express this sense of need of fuller information concerning matters of which our limited time forbids us to gain detailed knowledge.

(Signed)

WM. MERCER GREEN,
JAS. R. WINCHESTER,
S. B. MCGLOHON,
MATTHEW BREWSTER,

FRANKLIN DAVIS,
B. F. FINNEY,
VERNON TUPPER,
JOHN G. RUGE.

Item No. 1 of the report was adopted.

Item No. 2 was adopted, with the proviso that in no case shall the dining-room be built in a cellar, or beneath the surface of the ground, and if practical shall be a separate building.

Item No. 3 was placed on record.

Item No. 4 was referred to the Board of Regents.

Item No. 5 was adopted.

Item No. 6 was adopted.

Item No. 7 was referred to the Board of Regents.

The Rev. Mr. Porcher reported for the Committee on Library; the report, with the resolution attached, was referred to the Board of Regents, as follows:

The Library is indeed fortunate in having such a faithful and efficient and well-equipped Librarian in charge as Miss Louise Finley, whose work and services are of incalculable value to the University and to the community. Your Committee feels that the salary paid to Miss Finley is utterly inadequate. Miss Finley is a woman of rare ability and efficiency, and has also equipped herself for her work by study and training in the Astor Library in New York.

We most urgently recommend that her salary be increased to \$75 per month.

The Library contains a great number of valuable books, chiefly, however, old books, but for lack of funds is deficient in its supply of recent publications. The wonderful and rapid strides of human progress in every direction, the development of new science and industries, the stupendous historical, political and economic movements and changes now going on are living, urgent, present facts demanding the most careful attention and calling for most serious and intelligent consideration. No library can supply the needs of any institution or community unless it can be supplied with the latest and best publications dealing with living questions, problems and development.

We therefore recommend and urge most earnestly that a sum of not less than \$300 be appropriated to the Library for the purchase of sorely needed books and other publications. A new card index of the Library is imperatively needed. The Librarian has enough to do at

present, so that it would be imposing on her unduly to require her to prepare such an index without assistance.

We therefore recommend that an assistant be provided for the work of making a new card index.

Respectfully submitted,

(Signed)

WM. MERCER GREEN,
O. T. PORCHER,
MATTHEW BREWSTER,
T. C. BARRET,
W. D. GALE.

The Bishop of Mississippi presented report No. 1 of the Committee on Memorials, which was adopted by a rising vote, as follows:

IN MEMORIAM

MINUTES ADOPTED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF THE SOUTH, AT ITS SESSION AT SEWANEE, JUNE, 1919.

THE RT. REV. FRANCIS KEY BROOKE, D.D., was born in Ohio, where the earlier years of his beautiful ministry were spent. Later the call to the great growing West lured him first to Missouri and thence to Kansas, where devotion and constructive ability were needed to mould the rapidly developing life of the newer trans-Mississippi states.

In 1893 the Church turned to Dr. Brooke in seeking a Bishop for the territory which, when divided, became Indian Territory and Oklahoma, with their mingled white and Indian peoples. Many of us will recall the opening of the Territory to the whites, and the remarkable spectacle of a vast section peopled in a day.

The Bishop's Episcopate was attended with this and succeeding great and baffling problems, and the story of his patient, active, busy Episcopate will be one of the romances of the history of the American Church.

Through his influence Oklahoma linked herself with her sister Dioceses which had created and fostered the University.

We, his fellows upon the Board of Trustees, have in heart an abiding memorial of his wisdom, gentle and easy to be entreated, his strong self controlled moderation, his loving consideration of others, his modest but firm expression of convictions. He was a shepherd and Bishop of souls, loving others and beloved of all.

To his devoted wife we send the loving sympathy of friends and brothers, and pray for her the peace that the world cannot give, the peace of God.

DR. WILLIAM MECKLENBURG POLK, the distinguished physician, the devoted churchman, the big hearted humanitarian, was united to the Sewanee of the old South and of the new nation, and in his own character and life illustrated the ideals of her founders, of whom his own sainted father, soldier-Bishop of the American Church, was chief.

Though never a student of the University, he was the product of the age and the child and pupil of the great patriots who conceived the University in devotion to our blessed Lord, in love of fellow-man, in loyalty to home and land. When the true history of our Civil War period is written, in the spirit in which that history was made, the whole nation will be richer for the splendid consistency, the lofty, disinterested, courageous honor of the men of the old South, who counted not the cost when a treaty was to be observed in integrity, and a league of American nations to be maintained in honorable mutual regard of its signatories.

It was natural that Dr. Polk should have part in the development of Sewanee, and for many years he was our associate on the Board of Regents. His name will ever be linked among the cherished sacred memorials of Sewanee with those of his great father and his associate founders of our University.

To his family we extend our affectionate sympathy while we mourn the loss of a friend and comrade in service.

CAPTAIN JAMES NEVILLE COCKE RICHARDS came to us first from the Virginia Military Institute in the opening of the session of 1914-1915 to assume the duties of Tactical Officer of the Military Academy, whose importance had immeasurably been increased by the war and by America's destined part in it.

Captain Richards proved himself a soldier of unusual ability, the ideal leader of the young soldier of the Academy, the beloved comrade of his fellow-masters and of our Sewanee family. His membership in the last was cemented by his happy marriage to the beloved daughter of our Vice-Chancellor.

When America entered the war Captain Richards was at once called to the field, among the first to set foot in France. In an early engagement he fell upon the field of battle, leading his company in one of the hottest sectors held by the American forces. The heroic valor of his Virginia forefathers lived in him as he gave his life in defence of those

high moral and social principles which are at once the inheritance of the fathers and the sure foundation of posterity.

To his devoted wife we send our affectionate sympathy, asking the privilege of uniting our thanksgiving to God with hers, for the friend whose life has enriched our Sewanee home, and whose example of noble steadfastness and courage, while the heritage first of wife and child, is shared by his comrades and friends.

The Rev. Dr. Whitaker offered the following resolution, pending discussion of which adjournment was had until 9:30 to-morrow morning:

Resolved, That Diocesan contributions for the Theological Department be asked by the Dioceses as they were asked prior to the adoption of the Nelson Plan.

THIRD DAY

SATURDAY, JUNE 21, 1919.

The Board met, the Chancellor in the chair, and the meeting was opened with prayer.

The call of the roll of absent members was omitted, and the following Trustees reported their presence: The Very Rev. Carroll M. Davis, the Rev. C. T. Wright, the Rev. J. N. Atkins and Mr. E. C. Armes. *regent*

The minutes of yesterday's sessions were read and approved.

Discussion was resumed on the resolution of the Rev. Dr. Whitaker pending at the close of the session of yesterday.

Mr. Doggett offered the following amendment:

Resolved, That it is the sense of this Board that at the end of the present drive for the Million-Dollar Fund that the Dioceses be asked to renew the offering to the University of the South under the plan in force before the adoption of the Nelson Plan.

On motion of Mr. Barret both the preceding resolutions were referred to the Committee on Finance.

The Rev. Mr. McGlohon offered the following resolution, which was referred to the Committee on the Sewanee Military Academy:

Resolved, That it is the sentiment of this Board that the Sewanee Military Academy should be removed and become separate from the University of the South, and that the Board of Regents be instructed to consider the ways and means of such removal and the advisability of the purchase of the Fairmount School property as a suitable location for the Sewanee Military Academy.

The Bishop of Georgia reported for the Committee on the Sewanee Military Academy as follows:

Your Committee appointed to consider matters relating to the Sewanee Military Academy met and organized by the election of the Rev. Stewart McQueen as Secretary.

The Chairman, the Bishop of Georgia, appointed a sub-committee to make a personal inspection of the premises of the Academy, interview the Colonel in charge, receive and digest all reports and recommendations submitted to the Committee by the Vice-Chancellor, Secretary of the Board of Trustees and others.

This sub-committee made a very complete and thorough investigation along all the lines indicated and reported back to the whole Committee various and several items of information for its information and guidance. After very full consideration of all matters referred to it, your Committee beg leave to report to this Board as follows:

(1) *Attendance*—The attendance of the Cadets has been the largest in the history of the Academy. Moreover, the class of students seems to have been from every point of view most desirable.

The total enrollment for the year has been 227 students. Of this number 28 have been day students and 199 have been boarders. Of the boarders, 78 have been old students and 121 new students.

In geographical distribution we find that the quotas from the several Dioceses represented in the constituency of the University have in no case declined from the enrollment reported five years ago, while there have been marked increases from practically every Diocese, in some cases exceeding 100 per cent.

This condition seems to indicate that there has been a very general and growing appreciation on the part of all our people of the splendid work done by the Academy.

The Superintendent of the Academy reports that, as of date of June 19, he has received applications, accompanied by reservation fee of \$25, from 103 students for the coming year. Compared with last year this is most gratifying. Last year at this time there were about forty such applications.

(2) *Academic Department*—The Academy is a member of the Southern Association of Colleges, Universities and Secondary Schools. This fact of such membership is in itself an indication of the standards of work maintained. It means that the Academy is a fully accredited school and that it complies in every essential particular with highest requirements for college entrance. We note with gratification the realization of these high standards of scholarship. It means that the work done in the Academic Department is recognized by the best institutions of the country as of the highest quality.

(3) *Military Department*—The military standards have been of the highest. Upon inspection by the Colonel assigned by the United States Government the following marks, taken from his official report, indicate the attainment:

Inspection and review	Excellent.
Dress parade.....	Excellent.
Battalion drill	Very good.
Company drill.....	Excellent.
Squad drill.....	Excellent.

From the same report it is gratifying to record the following: "The military instruction of this Academy is far above that required by the War Department for Units, Junior Division, R. O. T. C."

This Committee would congratulate the administration of the Academy upon this creditable showing.

The War Department has recognized this Academy as one of ten of the most efficiently administered military academies in this country.

(4) *Discipline*—We find that in the main the discipline has been of the very highest order. The spirit of the institution has been excellent. Coöperation between faculty and student-body and a sympathetic understanding have contributed towards securing this result. There have been remarkably few cases of serious breaches of discipline. The Honor System of student self-government has been in-

augured and has been productive of splendid results. We would commend especially this feature of administering discipline. It marks a distinct advance toward real character building.

(5) *Material Fabric*—We find the buildings and grounds and general equipment all to be in fair condition. We note, however, that neither buildings nor grounds nor present equipment are at all adequate to the needs of such an institution, maintaining such high standards along all lines. Because of the unusually large enrollment it has been necessary to make use of other buildings than Quintard Hall. It has been impossible to house properly or safely, from the point of view of health, the number of students we have had during the year. Even the ordinary creature necessities have been denied. We cannot long hope to retain the present enrollment unless some steps are taken to provide better for the students. We have made certain recommendations for your consideration which we have formulated into one resolution, and which will be offered as our judgment covering the matter involved.

(6) *General Statement*—From the general statement of our observations set down above it will be seen that it is our opinion as a committee that we have in the Sewanee Military Academy a secondary school of the very highest order, ranking as it does along the lines of attendance, academic standards, military training and discipline, with the very best institutions of like type the country over. We are to be congratulated as a Church upon the possession of such an institution. We feel that it has reflected honor upon us in every way. We feel that to a very large degree this splendid showing is to be credited to the efficiency and high ideals of those in charge of the administration of the Academy. It is true, as it always is in the conduct of educational institutions of this type, that mistakes will be made; that errors of judgment will sometimes occur; that there will be oversights, etc. This has also been true of the conduct of the Academy for the past year. But it is also true that these mistakes, errors and oversights have been remarkably few.

Colonel Cravens, Superintendent of the Academy, has cheerfully rendered your Committee every assistance possible in the conduct of this investigation. We would record our appreciation of this cordial and helpful coöperation on his part.

(7) *Plans for the Future*—The fact that the Academy has been crowded far beyond its capacity during the past year, and that considerable inconvenience and even discomfort has been caused by this

crowded condition, makes it imperative at this time, in the judgment of your Committee, to come to a determination of some of the larger questions of policy which should mark our attitude as a Board of Trustees toward this part of our work. What shall be the future of the Sewanee Military Academy? What lines of development shall it follow? If ever the institution is to get anywhere some policy should be determined upon. Your Committee has given serious consideration to this problem, especially in view of the fact that certain recommendations regarding the future of the Academy have been made by the administration of the Academy. We would record our opinion as follows: We believe that we should set a limit upon the attendance which we desire. In the opinion of your Committee that limit should be a capacity for 200 boarding students. The present capacity of Quintard Hall is eighty students, two boys to a room. It is manifest that we should lay plans for the erection of additional barracks capacity for 120 students. For the present we believe that certain changes can be made in the cottages already in use for the accommodation of the additional number of students above the capacity of Quintard Hall. But at best this can be only a makeshift. We recommend that the necessary changes be made at once to equip adequately for temporary use the cottages to carry the extra numbers.

There is no gymnasium at the S. M. A., and it is obvious that gymnasium provision should be made and that as soon as practicable for the accommodation of the Academy. This gymnasium might well be so planned as to provide for an assembly auditorium. We believe such a gymnasium could be provided for the sum of \$20,000.

If proper religious influences are to be thrown about the boys we undertake to train there should be a Chapel for the local use of the Academy. At present a small room at the south end of Quintard Hall is used as a Chapel for daily services. Crowded to its utmost seating capacity it cannot possibly seat the student-body. It is not seemly, nor is it wise to continue beyond the time when it is absolutely necessary using the present Chapel. So crowded is the Academy its Chapel is used part of the time as a study hall, and the boys are obliged to do their studying seated upon benches unsuited to the purpose of studying, and without any desk provision whatever. We do not believe it wise or proper that a Chapel should ever be used for any other purpose than for the conduct of religious exercises.

Another matter requiring consideration at your hands is that of adequate provision for recitation rooms and a study hall. The present number of recitation rooms is too few for present needs. Moreover,

the rooms themselves are too small. In planning for the future of the Academy we believe that there should be ten well-equipped recitation rooms, two adequate laboratories, and a study hall. There is at present no study hall. We believe it to be a serious mistake and not at all in keeping with modern educational ideas to allow boys to study in their sleeping rooms. While it is altogether allowable that this may be done by those of mature years, we do not regard it as advisable or safe to permit this practice by boys fourteen, fifteen and sixteen years of age. Reasons for our belief in this matter are patent to anyone.

A military academy should, of course, have proper parade grounds. At the present time the parade grounds of the Academy are not what they should be. They are not large enough, to begin with. Moreover, they are not properly drained. They can't be used at all on rainy days, or when snow is on the ground. Gullies are made through the grounds constantly, following every heavy rain. We believe that there should be immediate provision made at a relatively small expense to enlarge and drain the parade grounds area to the east and south of Quintard Hall.

At small expense, too, it will be possible to complete the area immediately in front of Quintard Hall to be used for setting-up exercises, manual work, etc., to a size of 100 feet depth and 220 feet length (the length of Quintard Hall); the material to be used to be crushed rock. About half of this work has already been completed. This would give out-of-door space for necessary work at times when weather conditions make it impossible to use the parade grounds.

We recommend the removal of the earth back of and to the south of Quintard Hall, thus reducing this portion of the grounds to the same level as the parade grounds. The earth removed can be used in filling the front lawn and low places. The cinder track, at present running diagonally across the parade grounds should be removed, increasing the capacity of the parade grounds and straightening them out. The cinders can be used in constructing tennis courts immediately behind the Hall in the space now occupied by the terrace. We recommend that these tennis courts, six in number, be provided at once.

We recommend that the target range be improved as requested by the teacher of Military Science at a cost of not to exceed \$225.

In order to make effective the above recommendations, together with sundry other matters requiring attention, we offer the following resolutions and move their adoption:

(2) *Resolved*, That the requirements adopted by the Southern Association of Colleges and Secondary Schools for schools belonging to

the Association be approved, and that as rapidly as possible those requirements be met in the Sewanee Military Academy.

(3) *Resolved*, That the Board of Trustees recommend that the following improvements be effected as soon as practicable:

Renovation of Quintard Barracks, painting of floors and woodwork and all walls (with oil paint), ceilings, etc., enameling of all cadet bed frames.

Completion of trunk room with trunk racks, doors, etc.

Repair of all gutters, down-spouts and drains.

Better water connections with out-buildings (Science Department, Colmore House).

Re-painting and papering of the lower school room to be used as a reading room for the cadets, when properly furnished.

That the lawn be properly graded and filled and stumps be removed.

(5) *Resolved*, That the gravel way in front of the Quintard Hall be extended to a width of 100 feet and a length of 220 feet, filling in space unfilled and surfacing with crushed rock, the whole protected by a retaining wall of stone; the said gravel way to be used as wet weather drill grounds.

(6) *Resolved*, That the terrace back of Quintard Hall be removed to the level of the parade grounds, the earth to be used in filling and grading front lawn and parade grounds, the estimated cost not to exceed \$800.

(7) *Resolved*, That the parade ground be extended to the line fence on the south side and to the line of trees on the east side, and that that portion of the present cinder track cutting the parade grounds be removed, and that the parade grounds be properly graded and drained.

(8) *Resolved*, That not to exceed six tennis courts be constructed in the area immediately to the rear of Quintard Hall in the space now used as a terrace, and that proper tennis equipment be purchased.

(9) *Resolved*, That the houses now used to supplement the Quintard Hall Barracks be properly fitted and furnished with equipment and sanitary appliances.

(10) *Resolved*, That until such time as a gymnasium can be supplied for the exclusive use of the Academy the University gymnasium be reserved for the exclusive use of the cadets of the Academy for not less than two days each week.

(11) *Resolved*, That adequate provision be made for secretarial assistance for the Superintendent of the Academy.

(12) *Resolved*, That, whereas, it has been found necessary to use the Chapel of the Sewanee Military Academy for a study hall, and whereas, such is unfortunate and to be regretted, therefore be it

Resolved, That the authorities be instructed to provide a screen or curtain whereby the entire chancel end of the Chapel may be shut off during the use of this room as a study hall.

(13) *Resolved*, That it is the sense of this Board that there shall be but one Altar only for celebrations of the Holy Communion on the Lord's Day in any building owned by the University, and that this Altar shall be in the University Chapel.

(Signed) FREDERICK F. REESE, *Chairman,*
For the Committee.

Resolutions Nos. 2 and 10 were adopted.

Resolutions Nos. 4, 5, 6, 7, 8, 9, 11 were referred to the Board of Regents.

Resolution No. 12 was referred to the Board of Regents with recommendation that it be carried out.

Resolution No. 13 was adopted by a rising vote.

The Bishop of Atlanta presented Report No. 2 of the Committee on Memorials, which was adopted by a rising vote, as follows:

IN MEMORIAM

MINUTE ADOPTED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF THE SOUTH AT ITS MEETING AT SEWANEE, JUNE, 1919.

DOCTOR WILLIAM PORCHER DUBOSE was the very personification of the ideal for which Sewanee seeks to stand.

The earnest searcher after truth; the deep thinker of the things of God; the pure and simple gentleman; the Christian scholar; as unassuming as he was famous.

He helped to make the Sewanee ideal, and the Sewanee ideal helped to make him.

From the re-opening of the University until the day of his death he was a master loved and revered by his disciples, and as for years he had been a high and noble influence *within* the University, he became by his writings the University's highest and noblest influence in the world without—acknowledged the greatest thinker of his time on the greatest theme of all times.

In seeking to find the mind of the Master and to interpret that mind to his generation, he answered to the description of the Master: "Every good scribe who is instructed into the kingdom of heaven is like a wise householder who brings out of his treasure things new and old."

Holding firmly to the old truths, he brought out from them new faith to meet new doubts—new truths to meet new needs.

So he lived close to Christ, and at last he said: "I am prepared and ready to go to my *real* home. If God would take me to-night I would be glad. The Eternal Father, the Risen Christ, the blessed Holy Ghost have been my companions."

And the loving Spirit was still his companion and "led" him forth into the land of "righteousness"!

THE REV. H. L. JEWETT WILLIAMS, B.A., B.Litt., was for three years Professor of New Testament Language and Interpretation in this University. He himself received inspiration from Him, the record of whose life he studied, and he passed on that inspiration to those he taught.

When his country was involved in war he felt impelled to offer himself for active service in the army.

The University which counts amongst its greatest treasures the memory of Leonidas Polk, Bishop and General, could offer no opposition to Professor Williams' decision, and he became a Captain in the army. He had no thought but that he would return to the service of his University. But God has called him to a higher service. A faithful soldier in the Christian army—a gallant soldier in the service of his country—in all things a good soldier of Jesus Christ.

Though having served Sewanee but a short time, we number him among those whose memory we honor, and for whose good example as scholar and soldier we yield God high praise.

JOHN HOWE PEYTON, a devoted friend of this University and a member of the Board of Trustees, died September 14, 1918.

Mr. Peyton was a sincere Christian, carrying his religion into every relationship of life, and an enthusiastic Churchman, intensely and vitally interested in everything that would advance the interest of the Church and the Church's Master.

The cause, therefore, of Christian education had an especial appeal for him, and he gave generously of his time and his means for the furtherance of that cause. Indeed, no appeal for any good cause was ever made to him in vain.

His death is an immense loss to this Board of Trustees and to this

University, and we beg to express our sincere sympathy with his sisters, and to assure them that we share with them a common pride and a common sorrow—pride in a fine, pure, conscientious Christian life, sorrow that that life lives and labors among us here no longer.

FRANCIS STOCKBRIDGE HOUGHTELING, M.A., was a student and graduate of this University. In those student days he learned to love Sewanee, and in many years of contact with life in many ways and many places he never lost that love or wavered in his allegiance.

So he returned to Sewanee and made his home. Above all things he was given to hospitality, and his house became a center of student life, and was a charming home to many visitors to the Mountain.

He was a lecturer in Contemporaneous American History, and his wide reading and contact with many people who had made contemporaneous history contributed to the growing popularity of his classes with the students.

It was his interest in student life and activity which caused him to be instrumental in making possible the Sewanee Union — now the center of social life for the students. It is a fitting reminder in our midst of one who loved his friends, and whose chief interest was the making of friends for Sewanee.

The Vice-Chancellor presented to the Board the following resolution, which had been passed and endorsed by the Faculty and Senate of the University, and it was referred to the Committee on the Academic Department:

Resolved, That a student who was a Junior in 1916-17, in good standing, with all back work completed at least up to the Spring Term, 1917, with not more than twenty-two hours remaining for graduation, and left College to enter the first and second Officers' Training Camp, or some other form of military service, and continued in service for a year or more, will be granted the Bachelor's Degree, *honoris causa*.

The annual report of the Endowment Committee was presented and filed. (See Appendix IV.)

The Rev. Dr. Brewster offered the following resolution, which was adopted:

Resolved, That Mr. J. D. Shaffer, of the Diocese of Louisiana, be given permission to have made a duplicate of a medal awarded to him

in 1876 by the University, known as the De Koven medal; he having lost the original through accident.

Adjournment was had until 3 P.M.

SATURDAY, 3 P.M.

The Board was called to order, the Chancellor in the chair.
✓ The Rt. Rev. Dr. Thurston, Bishop of Eastern Oklahoma, reported his presence.

Mr. Finney reported for the Committee on the Academic Department as follows, and the report was placed upon its passage:

The Committee on Academic Department, having had before it (1) the report of the Vice-Chancellor, (2) the report of the Acting Dean, (3) two matters especially referred to it by the Board, viz.:

(a) That part of the report on unfinished business shown on page 31 of last year's proceedings in regard to provision being made for the graduation of women.

(b) The request of the Vice-Chancellor that some steps be taken in regard to the granting of degrees to certain students who have entered some form of military service before the completion of the course.

Your Committee recommends the adoption of the following resolutions:

(1) *Resolved*, (a) That it is the sense of this Board that in no case shall the degrees conferred by the University in course be granted *honoris causa*.

(b) That the Board consents to and authorizes the granting of the Bachelor degree upon any student who was a Junior in 1916-17, in good standing, with all back work completed at least up to the Spring Term 1917, with not more than twenty-two hours remaining for graduation, and left college to enter the first or second Officers' Training Camp, or some other form of military service, and continued in service for a year or more. It being a matter of record in these cases that one year's credit has been allowed for war service and the degree be designated as "war service degree."

Your Committee recommends the adoption of the following resolutions :

(2) Acting Professor Roy B. Davis be made Professor of Chemistry, and the Vice-Chancellor be authorized to appoint an assistant.

(3) Acting Assistant A. G. Willey be made Assistant Professor of Biology.

(4) That the Dean of the School of Arts and Sciences be relieved of teaching in order that he may render such assistance to the Vice-Chancellor as may be arranged for by the Vice-Chancellor and the Dean.

(5) That we recommend Dr. J. B. Edwards, of Westminster, Md., be elected Assistant Professor of Greek.

(6) That this Committee concurs in the opinion that it is of prime importance that the Department of Geology and Mineralogy be established.

(7) That this Committee recommends for the Chair of English, as Professor of English, Professor Frederick Vernon Tupper, of the University of Vermont.

(8) That in the event Dr. Tupper does not accept, that we recommend, Mr Henry Sydnor Harrison to the Chair.

(9) We recommend, further, that the salary of this chair be increased.

(10) We recommend that Mr. W. H. MacKellar be elected Assistant Professor of English.

(11) That the Chair of Public Speaking be created and that Mr. W. H. MacKellar be elected Professor of Public Speaking.

Your Committee also recommends the adoption of the following resolution :

(12) *Resolved*, That this Board again commends the plan of the University Senate for the reestablishment of the Summer Term as shown on pages 18-19 of the Abstract of Proceedings of the Board for 1918, and urges the Board of Regents to take such action as will assure the successful opening of the Summer Term in 1920.

Your Committee desires to place on record the appreciation of the very valuable services rendered the University by the Acting Dean of this department. We recommend the adoption of the following resolution :

(13) *Resolved*, That this Board expresses to the Acting Dean and the professors of this department who, in the spirit of self-sacrifice,

performed double service during the period of the war, our appreciation of their spirit of self-sacrifice which in large measure made possible the successful operation of the department during this trying period.

Respectfully submitted, for the Committee.

Resolutions Nos. 1, 12 and 13 were adopted.

Resolutions Nos. 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11 were referred to the Board of Regents.

The Bishop Coadjutor of Missouri submitted Report No. 2 of the Finance Committee, as follows:

Your Committee has had before it the matter of the salary of the Vice-Chancellor and the salaries of other officers and professors of the University and begs to submit for your consideration the following resolutions:

(1) *Resolved*, That the action of the Board of Regents in increasing the salary of the Vice-Chancellor from September 1, 1918, for one year be approved; and be it further

(2) *Resolved*, That the Finance Committee recommends that the salary of the Vice-Chancellor be continued.

(3) *Resolved*, That the question of the increase of the salaries of other officers and professors of the University be referred to the Board of Regents with the recommendation that they act favorably on the same as soon as practicable.

Your Committee on Finance has had referred to it the question of pension insurance and begs to submit the following:

(4) *Resolved*, That the Board recommends and approves the principle of Pension Insurance and that it offers the benefits of the scheme to the officers and professors for their acceptance.

In the matter of the resolution of the Rev. Dr. Whitaker, amended by Mr. John L. Doggett, referred to this Committee, the Committee begs to submit the following:

(5) *Resolved*, That the Board of Regents be requested to put into effect as soon as possible, resolutions Nos. 2, 4, 6, on page 68 of the Abstract of Proceedings of the Board of Trustees as adopted by said Board of Regents on Feb. 6, 1918.

(Signed) F. F. JOHNSON, *Chairman*, V. S. TUPPER,
L. FITZ-JAMES HINDRY, WALTER C. WHITAKER.

Resolution No. 1 was approved.

Resolutions Nos. 2 and 3 were referred to the Board of Regents.

Resolutions Nos. 4 and 5 were adopted.

The Bishop of Georgia submitted Report No. 2 of the Committee on the Sewanee Military Academy and the resolutions appended thereto were adopted:

The Committee has had before it the following resolution:

Resolved, That it is the sentiment of this Board that the Sewanee Military Academy should be removed and become separate from the University of the South; and that the Board of Regents be instructed to consider ways and means of such removal and the advisability of the Fairmount property as a suitable location for the Sewanee Military Academy.

Your Committee is of the opinion that this matter is of such serious and far-reaching importance to the University and the Military Academy, that they do not feel that they are able to give it the consideration sufficient to enable them to express any judgment upon the advisability or practicability of the proposed action; they therefore present the following resolution:

Resolved, That the Committee be discharged from the further consideration of the subject.

(Signed) FREDERICK F. REESE, *Chairman*.

The Rev. Mr. McGlohon moved, and the following resolution was adopted:

Resolved, That the Board of Regents be instructed to take under consideration the matter of the proposed change of location of the Sewanee Military Academy.

The Bishop of Georgia, on behalf of the Vice-Chancellor, presented the following Plan of Development and asked its endorsement by the Board for use in the campaign for the endowment. Pending its discussion, on motion of Mr. Finney, the courtesies of the floor were extended to the Rev. Gardiner L. Tucker.

After discussion, the Board endorsed its use as follows:

PROGRAM OF DEVELOPMENT

1. Enlarging and strengthening the faculty.
2. Improvement of equipment.
3. Meeting of deficits.
4. Training school for church workers, clerical and lay, through which the University will perform the service in the Church's educational system similar to that rendered by the State Normal Schools in public education.
5. Provision for a meeting place of church gatherings of all sorts in the South whereby Sewanee can become the principal rallying point of church life and activity.
6. Development of University Extension courses by lectures, correspondence, and publication, through which the influence of the University can be extended throughout the entire South. There could be formed in various communities Sewanee Forums in charge of Sewanee alumni to cooperate with the extension plan.
7. Further development of the University domain, with the people living on it, to demonstrate the application of Christian principles to community life, carrying on and expanding the historic policy of the University for the last fifty years.
8. Provision for the educational needs of the Church's women.

NOTE.—In every instance, the features of the above program are a development and extension of activities either already begun, or else approved in principle by the authorities.

Submitted to the Board of Trustees with the endorsement and approval of the Vice-Chancellor.

(Signed) A. W. KNIGHT, *Vice-Chancellor*.

Mr. Ruge submitted Report No. 3 of the Committee on the Sewanee Military Academy, which was referred to the Board of Regents, as follows:

The S. M. A. Committee respectfully submits some facts relative to the operation of the S. M. A.:

There was last year an apparent profit of only \$993.00, yet there was included in this sum for the first time a charge for administrative expenses \$9,250.00, and this was distributed on a basis of a per capita of actual enrollment of students, viz.:

S. M. A. Students	\$4,985.00 or 53%
University Students	\$3,865.00 or 43%
Theological Students.....	\$400.00 or 4%

This basis on enrollment appears as unjust to the S. M. A. For illustration: Why should the S. M. A. be charged 53% of the Vice-Chancellor's salary? It seems more equitable to distribute the administrative expenses on a basis of *expenditures*.

The S. M. A. has not been charged their pro rata of the interest on the indebtedness and no rental charge is made for buildings or ground. However, the insurance and repairs are paid by the S. M. A. and is included in operating expenses.

Another matter: The matriculation fee of \$15 per student is absorbed by the University, being \$1,920.00 for 1919, as is also the medical fee of \$10 per student in the sum of \$1,845, as well as the mail fees of \$182.50, but the athletic fees go to the credit of the S. M. A. Association.

The S. M. A. is charged by the Supply Store for groceries, etc., the invoice cost plus the freight plus about 12% for operating expenses, and profit on total sales of \$156,212 was 18.29%, the operating expenses 6.65%, net profits 11.64% and the C. P. A. suggested that the net profit on sales to the S. M. A. over the 6% interest or dividend, should be credited to the S. M. A. as earnings.

The total sales for 1919 to the S. M. A. was \$45,205.00, which at 11.64%, less 6% dividend, or say 6%, would yield a net earning of some \$2,700 for the S. M. A.

Assuming the foregoing is approximately correct, then the S. M. A. shows a total net gain of some \$12,000.00, if we do not include the administration cost, which charge is proper no doubt but based on the wrong theory as shown.

The furnishing of the S. M. A. through the Supply Store is the most practical and economic one, rather than the S. M. A. making purchases in the open market.

In the face of these conditions the Committee respectfully submits the same for reference to the Board of Regents for their consideration in connection with their investigation into the question of the financial relations between the University and the S. M. A.

A recess was had until 2:30 P.M.

The Board reassembled, the Chancellor in the chair.

The Bishop of Mississippi reported for the Committee on the Theological Department, as follows:

Your Committee on the Theological Department respectfully report that we have considered with care the report of the Dean and the Vice-Chancellor's comments thereon, and after conference with the Dean, offer the accompanying resolutions.

We desire to express on behalf of the Board the gratitude due to Dean Benedict and Dr. Wells for their cheerful assumption of very greatly added duty in the care of the chairs of their absent brethren.

We deem it well to record our understanding that the classroom in St. Luke's Hall, now used as a commons, while Hoffman Hall is in ashes, will be restored to the Theological Faculty at the earliest date possible.

In making the nomination to the vacant chair of Theology we were glad to find that we could have united in naming either Dr. Wilmer, or Dean Myers. Dr. Wilmer is our nominee, and we ask leave to commend Dean Myers to the favorable consideration of the Board of Regents in case Dr. Wilmer declines.

We respectfully offer and move these resolutions:

(1) *Resolved*, That the title by which the chair known as "Systematic Divinity, Church Polity, and Liturgics" be changed to that of "Theology."

(2) *Resolved*, That the Rev. C. B. Wilmer, D.D., of Atlanta, Ga., be elected to the chair of Theology.

(3) *Resolved*, That the Rev. John Peters, D.D., of New York, be elected to the chair of New Testament, with the understanding that if he desires, his residence shall begin upon his return from the Orient.

(4) *Resolved*, That should the Rev. John Peters accept election, the matter of compensation of Dr. Wells for his conduct of the chair during Dr. Peters' absence be referred to the Board of Regents for adjustment.

Respectfully submitted,

(Signed) T. D. BRATTON,
E. G. WEED,
H. J. MIKELL,
WALTER C. WHITAKER,
FRANKLIN DAVIS.

Resolution No. 1 was adopted; resolutions Nos. 2, 3 and 4 were referred to the Board of Regents.

The Bishop of South Carolina placed in nomination for the chair of Theology the Rev. James Craik Morris, D.D., of Madison, Wis.

The Bishop of Georgia submitted Report No. 2 of the Committee on Constitution and Ordinances, which was adopted by the necessary majority vote as follows:

Your Committee have before them the resolution relative to the change of title of the professorship of Systematic Divinity, and offer the following resolution:

Resolved, That Ordinance XXVI, Section 1, paragraph (4) be amended by striking the words "Systematic Divinity" and insert in lieu thereof the word "Theology," so that the paragraph shall read: "(4) School of Theology."

(Signed) FREDERICK F. REESE, *Chairman*.

The Rev. Mr. Atkins moved the adoption of the following resolution, which was carried:

Resolved, That the Organizing Secretary of the Alumni Association be requested to undertake publicity work for the dissemination of information regarding the University of the South through the leading secular press of the Province and the Church papers; also to keep the Diocesan Conventions informed of the progress and needs of the University.

Adjournment was taken until 3 o'clock, P.M. Monday.

FOURTH DAY

MONDAY, JUNE 23, 1919, 3 o'clock, P.M.

The Board was called to order, the Chancellor in the chair.

The minutes of Saturday's sessions were read and approved.

The Rev. Mr. McQueen reported for the Board of Regents, Nos. 2, 3 and 4, and the several recommendations were adopted, each by a separate vote. (See Appendix II.)

The Rev. Mr. McGlohon reported for the Committee on Sanitary Measures and the report was received, as follows:

¶Your Committee is gratified to report that the sewer system is completed and in operation; and that steps are being taken to increase the water supply.¶ We find also that the health conditions are all favorable, one death only having occurred during the year, and that from appendicitis.

Respectfully submitted,

(Signed) EDWIN G. WEED,
JAS. R. WINCHESTER,
S. B. MCGLOHON,
J. D. SHAFFER,
JOHN G. RUGE,
B. F. FINNEY.

The Bishop of Atlanta submitted Report No. 3 of the Academic Department, and the resolution was adopted, as follows:

The Committee on the Academic Department offers the following resolution:

Resolved, That the degrees granted to certain students who had fought in the war be designated as conferred *speciali gratia*.

(Signed) HENRY J. MIKELL, for the Committee.

Mr. Armes offered the following resolution, which was adopted, and the Rev. Mr. Hindry and Mr. Armes were appointed on the committee:

Resolved, That a special committee be appointed to investigate the reason for the apparent discrimination in the cost to the people at Se-wanee of articles at the University Supply Store as compared with the same articles elsewhere, and if the reason for such higher charges is an unsound one, that this reported condition be remedied immediately.

A recess was taken for 30 minutes.

The Board reassembled.

The Rev. Mr. McQueen submitted Report No. 5 of the Board of Regents, and its recommendations were adopted. (See Appendix II.)

The following resolutions were offered, the first three by the Rev. Mr. McGlohon, and the last two by the Bishop of Georgia, and they were adopted:

Resolved (1), That \$125 be appropriated and paid by the Treasurer of the University to the Secretary of the Board for his services at this meeting of this Board, upon the warrant of the Vice-Chancellor.

Resolved (2), That 200 copies of the proceedings of this Board be printed in pamphlet form, and that a copy thereof be sent to each member of the Board by the Vice-Chancellor.

Resolved (3), That the Chancellor and Bishop of South Carolina be appointed a committee to revise the Secretary's minutes and to designate what portions thereof shall be printed.

Resolved (4), That the thanks of the Board of Trustees be and are hereby extended to the Vice-Chancellor and other officers of the University and residents of Sewanee for their gracious hospitality shown to members of the Board during this session.

Resolved (5), That the Chancellor be authorized to designate some member of the Board to append, in the event of his absence, his signature to the minutes.

The following resolution was, on motion of Mr. Armes, adopted:

Resolved, That the resolution submitted regarding discrimination in cost of articles to Sewanee residents by the University Supply Store be referred to the Board of Regents for careful investigation, to act as soon as possible.

The following resolution, adopted by the Alumni Association and transmitted to the Board by Mr. Finney, was presented and endorsed by the Board:

Resolved (by the Alumni Council), That we request the Board of Trustees again to urge the Bishops and clergy to take such steps as will ensure that our church people shall realize their sense of ownership and responsibility for the University.

On motion, the Bishop of Mississippi and Mr. Finney were appointed a committee to prepare and present for

action a resolution of appreciation of the services of our students who entered war service.

The Bishop of South Carolina reported for the Committee on Nominations, and nominated as Historiographer, for a period of three years beginning with 1919, the Rev. Jas. G. Glass, and he was duly elected.

The minutes of to-day's proceedings were read and approved, after which the Board took a recess until after Commencement exercises to-morrow.

FIFTH DAY

SEWANEE, JUNE 24, 1919, 12 o'clock, M.

The Board was called to order in the Walsh Memorial Hall by the Chancellor immediately after the Commencement exercises.

The Bishop of Mississippi reported for the committee to present a resolution of appreciation to our soldier-students the following minute, which was adopted:

We, the members of the Board of Trustees in annual meeting, having learned of the spontaneous and enthusiastic response of the students and alumni of the University to the call of our great President to the World War, cannot allow this occasion to pass without giving expression, however inadequate, to the honest pride which fills the heart of their Alma Mater.

We know the lofty, unselfish enthusiasm of the boys who consecrated themselves to what both they and we believe to be a holy crusade for the preservation of liberties bought at the price of the precious blood of JESUS, the everlasting Champion of right and Captain of the Hosts of Righteousness, the Christ of the World.

They answered the call to suffer with Him in the travail of the world waiting to be freed from slavery into the glorious freedom of the sons of GOD.

They have borne a share of the burden of grief and pain of the Father's heart, as they went forth to do battle for GOD's cause and

their own, in liberating the captives, in protecting the weak and defenseless, in preserving the honor and virtue of GOD's people, in righting (as GOD gave them vision to see aright) the wrongs and sins of the home of GOD's children.

To her returning sons, Sewanee's arms of love are wide open in joyful welcome. To her sons who sleep in France yet live on, she bows in reverent recognition. Upon all she prays the benediction of GOD, that of His love He may grant to those who share His suffering a measure also of His glory that shall be revealed.

The Bishop of Georgia offered the following resolution, which was adopted:

Resolved, That the thanks and appreciation of the Board of Trustees be and they are hereby expressed to Colonel Alex. R. Lawton, Jr., the Orator of the Day, for his thoughtful, admirable, and interesting address.

There being no further business, on motion, the Board adjourned *sine die*.

Thos. F. Gailor

Chancellor and President of the Board.

Attest:

JAMES G. GLASS,

Secretary of the Board of Trustees.

APPENDICES

APPENDIX I

REPORT OF THE VICE-CHANCELLOR

To the Trustees of the University of the South:

I beg to submit this my fifth annual report.

DEATHS

[The memorial portion of the Vice-Chancellor's report is omitted here, because it is covered by the Report of the Committee on Memorials.]

STATISTICS OF TRUSTEES, TEACHERS AND STUDENTS

I present a classified statement of the officers and student-body for the year 1918-19, divided as to their respective departments, compared with that of the years 1914-15, 1915-16, 1916-17, 1917-18; also a table showing the geographical distribution of students:

Trustees

Bishops	26
Clerical	23
Lay	46—95

Officers of Administration and Instruction

Administration	11
Professors, Associate and Assistant Professors.....	23
Instructors (including 4 military only—S. M. A.).....	16
Student Assistant.....	1—51

<i>Students</i>	<i>1914-15</i>	<i>1915-16</i>	<i>1916-17</i>	<i>1917-18</i>	<i>1918-19</i>
Theological	18	20	26	15	9
College	160	163	187	146	236
S. M. A	95	87	149	187	227
Total	273	270	362	348	472
Deduct for names counted twice...	15	13	11	1	5
Total	258	257	351	347	467

Gain as compared with 1917-18	120
" " " " 1916-17	116
" " " " 1915-16	210
" " " " 1914-15	209
" " " " 1913-14	199
" " " " 1912-13	210
" " " " 1911-12	239
" " " " 1910-11	262
" " " " 1909-10	287

The geographical distribution of the students is as follows:

Alabama	40	Nevada	1
Arkansas	17	New York	8
Connecticut	1	North Carolina	13
Florida	21	Ohio	1
Georgia	29	Oklahoma	6
Illinois	1	South Carolina	23
Indiana	4	South Dakota	1
Iowa	1	Tennessee	145
Kentucky	10	Texas	40
Louisiana	30	Virginia	1
Maryland	2	West Virginia	3
Mississippi	51	China	1
Missouri	6	Isle of Pines	1
Montana	3	Japan	1
Nebraska	1	Mexico	5
Total	467		

It will be noted that there is a decided increase in all departments with the exception of the Theological Department. The falling off in the Theological Department was natural, and furnishes no cause for surprise or apprehension. It is due entirely to the war; for the men of the age to be pursuing post-graduate studies were just at that period of life when their services were most in demand. It is a cause of congratulation that every man from the Theological Department of our University who was physically fit went into the service.

A portion of the increase in the College was due to the organization of the Students' Army Training Corps, but the increase from this source was not so great as many think. The greater portion of the increase has come from the large entrance classes in the past two years and from the apparent tendency to remain longer in college.

In the past the Southern boy, as a rule, could not afford four years of college work, and yet he desired some of the cultural effects of a college, so he would enter although he knew that at best he could not remain more than one or two years. The development of the material resources of the South makes it possible for more and more of her sons to be able to take courses leading to graduation, and as a consequence I think we can expect our young men to remain longer in college work. This would increase the size of the upper classes and so increase the whole student-body. The war, too, has impressed upon many of our young men the necessity of education in solving the great problems facing us, so a number of those discharged from the service have already returned to us, and we may expect a decided influx from this source next year.

The Sewanee Military Academy also shows a decided increase in numbers. A portion of this increase is due to the war which turned the people's minds towards military training, and military schools were very much in vogue. But here again I do not think we can attribute all the increases to influence growing out of the war. I believe that the remarks concerning the increase in the College also apply to the Sewanee Military Academy. But of one thing we may be assured, and that is if these schools were not doing good, faithful work they would not be forging forward. Both the College of Arts and Sciences and the Sewanee Military Academy have far exceeded their enrollment for any year in the past.

THE COLLEGE OF ARTS AND SCIENCES

In the College of Arts and Sciences the distribution of students among the classes is as follows:

Freshmen	142
Sophomores	31
Juniors	27
Seniors	8
Graduates	3
Special	4
Special S. A. T. C.	20
Naval Reserve	1

I desire to call your attention to the fact that the number (142) registered in the Freshman class this year is exactly the total registration of the College for the year 1913-14. The number of students who have withdrawn during the year is 61. Fifty-seven of these were

probably here only for the S. A. T. C., and when demobilized did not return to college. But notwithstanding this heavy loss we have carried through to the end of the scholastic year the largest number we have ever carried through in the College. The percentage of loss other than the S. A. T. C. is the smallest we have ever had.

The report of the Dean of the College, which is presented herewith, covers very fully the work done by the University in connection with the Students' Army Training Corps, so I will not go into detail. The University opened September 3, 1918, three weeks earlier than our usual time, and we gave eight weeks vacation at Christmas, but extended the time for closing to June 24th so as to get in the full year's work. This plan was agreed upon as a war measure in order to conserve fuel. After these arrangements were made the Government decided to enlist into service all men in college above the age of eighteen and inaugurate a military régime in all colleges entering into the plan, the Government agreeing to pay for the actual expense of tuition and also for the actual expense incurred in providing quarters and subsistence for the men who were inducted into the service. This order went into effect as of October 1, 1918, and as we had already been at work four weeks the increase in our attendance was not so great as might have been supposed. In anticipation, however, we took up military work, and all students were put under military discipline, and avoided much of the confusion into which the colleges who postponed their openings until October 1st were thrown. Colonel George LeRoy Brown, who had been detailed as Professor of Military Science and Tactics, was also detailed to the University as Commanding Officer, and his presence on the ground when we opened enabled us the better to coördinate the Military and Academic departments. Certain friction was inevitable in turning a place like Sewanee into a military camp; but I am sure it was reduced to a minimum by the officers sent us. The Government paid us for all students inducted into the service subsequent to October 1st up to the time of demobilization, which was in December; also for all changes made in buildings by military order, deducting twenty per cent. for such changes as might prove of permanent value.

When we opened on February 12th, after the long Christmas vacation, the military flavor had passed, and Sewanee returned to her old ways. Much readjustment was necessary, however, in class work, and new credits had to be arranged for students returning to the University after having seen service in the camps at home and across the sea. The year, therefore, in class work has not been quite up to our

standard; but I am informed that all of our colleges suffered demoralization in the same manner. The wonder is that we have been able to do so good class work as is shown by the Dean's report, and also that our entire plan of discipline has not been demoralized. A number of our teaching force took up extra duty, for we were still short of a full faculty by reason of so many of our staff being in the service. Two of our officers returned during the year: Mr. D. W. Berky, Associate Professor of Physics, and Dr. Walter Hullihen, Dean of the College and Professor of Greek. The former resumed his class work, but the latter returned so late in the year that he did not take up the duties of the Dean nor his professorship of Greek. At the time of writing this report Professors Black and Baker are still absent, and Professor Eastman has decided not to return and has tendered his resignation.

The appointments made by me during the year were as follows:

Mr. Roy B. Davis, as Acting Assistant Professor of Chemistry. Mr. Davis was with us the year before, but being within the draft age was taken into the service early in the summer. At my request he was placed on the inactive list and ordered back to Sewanee on special duty.

Mr. A. G. Willey, as Acting Assistant Professor of Biology, and he took up his duties September 1, 1918.

Mr. H. T. Brown, as Acting Assistant Professor of Civil Engineering and Acting University Engineer, who took up his duties in September, 1918.

All of the above-named men have filled the positions to which they were appointed in a manner satisfactory to the authorities and to the student-body.

The following resignations have been received:

Dr. Eastman, after two years in Government service as an expert in high explosives, has resigned the Chair of Chemistry.

Dr. Duncan having been elected Associate Professor of Greek at Washington University, St. Louis, with an opportunity for preferment, has resigned as Associate Professor of Greek.

Dr. McBryde having been elected to the Chair of English at Tulane University, has resigned to accept his election.

I recommend that Mr. Roy B. Davis be made Associate Professor for the unexpired term, and that the Vice-Chancellor be authorized to appoint an Instructor in Chemistry to assist Mr. Davis. Mr. Davis has been very successful in building up this department, and the increasing work demands the full time of two men.

I recommend that Mr. A. G. Willey be made Assistant Professor of Biology for the unexpired term.

In the event that a vacancy should occur in the Engineering Department, I recommend that the Vice-Chancellor be authorized to appoint Mr. H. T. Brown for one year as Assistant Professor of Civil Engineering.

I recommend that the Vice-Chancellor be authorized to appoint a suitable person to take up the work in the Greek Department; and that the Dean of the College, who is at present Professor of Greek, be relieved of teaching and have other duties in the nature of Assistant to the Vice-Chancellor assigned to him, the details of the duties being arranged by the Vice-Chancellor and the Dean.

In all of the above recommendations the Acting Dean, Dr. Barton, concurs.

The importance of finding a suitable person for the Chair of English is so apparent that one finds it difficult to come to any definite conclusion. I am submitting herewith a list of the names of those who have been suggested, together with the endorsements sent in. Before the choice is made, however, I would suggest that the Board determine whether it desires to choose from some other college a man who has had experience in the technique of teaching, or whether it will choose some one of outstanding literary tastes whose personality will inspire productive work on the part of the students. In either event two men are necessary in this department, and I desire to recommend that Mr. W. H. MacKellar be made Assistant Professor of English for the unexpired term; and that a department of Public Speaking be created and Mr. MacKellar be placed at its head until the regular elections in 1922.

I desire to most heartily endorse the suggestion of the Acting Dean that a department of Geology and Mineralogy be established, and that your body take steps to bring this into effect as soon as possible.

Again I commend to your attention the efficient and generous manner in which the Acting Dean, Dr. S. M. Barton, has performed the duties of his office.

(The report of the Acting Dean of the College of Arts and Sciences is herewith submitted as Exhibit "A.")

THEOLOGICAL DEPARTMENT

My report of last year showed only fifteen students in the Theological Department. This year we opened with only two, which was in conformity with the prediction in my report of last year. If the war had lasted much longer, the theological schools would have closed their doors for the lack of students; for under the draft law no young man was exempt from service unless he were already pursuing a theological course, and, besides, the class of men as a rule who go into the ministry are not the kind who seek exemption. Immediately that the war ceased the department showed an increase. We closed the fall term with two; we opened after the Christmas vacation with nine. Many young men have had their attention turned to the ministry by the war, and some of those who went from us will be returning, so that I feel we must prepare for an influx next year. This will necessitate the strengthening of our faculty. Professor W. H. DuBose, who has been on leave for one year, returns next fall; but the places made vacant by Professors Williams and Thomas need to be filled by carefully selected men. Professor Thomas, while on leave, has sent in his resignation of the Chair of Systematic Divinity, Church Polity, and Liturgics. I endorse the recommendation of the Dean that the title of the Chair be changed to that of Theology. We have been emphasizing Christian education in all the publicity we have been giving to Sewanee in the past few years, and we have been calling the attention of the Church to its ownership and control of the University. It is mostly through the Chaplaincy and the faculty of the Theological department that the impress of the Church must be made not only upon the Theological students, but upon the whole student-body of the Mountain. To make this impress the faculty of the Theological department should be made up of men of strong personalities as well as sound scholarship. I feel that I cannot impress too strongly on you in filling these two vacancies to select outstanding, strong men. Certain names will be presented for your consideration, and I would ask that you call the Dean into consultation before choosing anyone. He has labored incessantly for the upbuilding of the Department, and had raised it to its highest enrollment when the war came. Let us now show our appreciation of his self-sacrificing work and give him such a faculty as will attract men from everywhere, bearing in mind always that a pro-

fessor in our Theological School is not simply a professor in a seminary, but is also a professor of the University.

(The report of the Dean of the Theological Department is submitted as Exhibit "B.")

THE SEWANEE MILITARY ACADEMY

Again I am able to report an increased attendance in the Military Academy. The enrollment has been the largest in the history of the school, and would have been much larger had we been in position to take them. We were compelled to decline a number of applications, and many were deterred from making direct application through knowledge of impossibility to take in any more. The school has undoubtedly done fine work and merits the increased enrollment. There is indication of another overcrowded condition next year, as a large number of applications for reservations have already been received. These applications are accompanied by a deposit of \$25.00 as an indication of the definite purpose to return the boy next year.

The moral tone of the cadets has been better, and there have been fewer cases of discipline, notwithstanding the increased enrollment. On the whole I feel that the officers of the Academy are to be congratulated on the conduct and behavior of the cadets.

Notwithstanding the limited teaching force in the first part of the year, the average grade of the whole school was over eighty per cent. The requirements for receiving a diploma have been raised, so that only 27 out of a class of 57 received diplomas at the recent graduation exercises. A much larger number, however, received credits to enable them to enter college. The scholastic standard of the school has been raised without any decrease in the number in the school.

The military department of the school has kept pace with the general improvement in other respects. The school has been recommended several times by the inspecting officers of the War Department for designation as a Junior Unit of the Reserve Officers' Training Corps, but owing to the inability of the Government to send a detail the designation was not made until last summer when Col. George LeRoy Brown, retired, of the regular army, was sent to Sewanee. During the year there have been two inspections by the Government. As a result of these inspections the Sewanee

Military Academy has been designated as an honor school by the War Department. As there are only ten schools classified as honor schools in the United States by our Government, I feel that we have just cause for elation, and that the officers and faculty should be congratulated.

In athletics the school had also a successful year, defeating all of their old rivals in football, and winning the Southern Inter-scholastic meet in track and field sports.

In the Superintendent's report to the Vice-Chancellor are many recommendations. Most of these cover immediate needs in the operation of a school of this class, and will receive attention before the opening of the new term. A few of these recommendations involve the expenditure of a large amount of money in the way of permanent improvements. These recommendations I transmit to the Board for its action.

(The report of the Superintendent, with accompanying papers, is submitted as Exhibit "C.")

CHAPLAIN

The report of the Chaplain is of such value, and covers so fully the subjects I would bring up, that I am making it a part of my comments, and will read it as presented to the Vice-Chancellor.

"Daily morning services have been held in All Saints Chapel and the Holy Communion has been celebrated on Saints and Holy Days throughout the school session. Special services for victory and peace and appropriate prayers and thanksgiving services were conducted after the signing of the armistice.

Services

"During Lent daily afternoon services were conducted. On Friday afternoons special preachers were secured—as far as possible from among the alumni. The selection of alumni for various special occasions offers many advantages and strengthens the tie which binds Sewanee men for the advancement of the best interests of the University. Addresses were given during Holy Week at the afternoon services by resident clergy and the Chaplain. The twilight services during Holy Week have continued to hold the interest of the students and have drawn from them a hearty response.

"This year the Chaplain introduced the plan of having a lay professor make an address each Wednesday morning at the chapel

service during Lent. The subjects appointed dealt with some phase of the "World Problems" to be treated and discussed from a Christian standpoint. This gave the professors the opportunity of expressing themselves as Christian citizens in a way which was decidedly helpful to the college students. The experiment amply justified itself. Both professor and student profited by the arrangement.

"In addition to the services referred to above, on All Saints Day special attention was called to the significance of the day and the roll of alumni, professors and others associated with the University who had died during the year was read. After a general preface it was said . . . 'Therefore, it is fitting that on this All Saints Day, which for many generations the Church has set apart for commemoration of our deathless dead, we should read aloud the names of those who have passed on into the Presence and pray that we, with all those who are departed in the true faith of His Holy Name, may have our consummation and perfect bliss in His eternal and everlasting glory: Elizabeth Kirby-Smith, (Mrs.) Elise Nicoll Knight, William B. Hinman, (Mrs.) Bessie E. DuBose, Joseph Sharpe, H. L. Jewett Williams, B.A., Capt. U. S. A.; J. N. C. Richards, Capt. U. S. A.; Tod. F. Gillette; William Porcher DuBose, S.T.D., D.D., D.C.L.; Chas. H. Andrews, Francis Stockbridge Houghteling, M.A., Walter Griggs.

"In All Saints Chapel during the year other services were held:

Baptisms—Infants, 3; adults, 2.

Funerals, 2.

Confirmations, 13 (7 were from the S. M. A.).

Marriages, 2.

"The following table shows the religious affiliation of the students who registered in the University, those who left after the demobilization of the S. A. T. C., and those who remained or entered after the first of the year:

	<i>Total</i>	<i>After Jan. 1</i>	<i>Left</i>
Protestant Episcopal	119	96	23
Presbyterian	33	18	15
Methodist	47	19	28
Baptist	20	11	9
Christian	4	2	2
Roman Catholic	7	4	3

Unitarian	1	1	0
Lutheran	1	1	0
Jew	2	1	1
Total	234	153	81

"It will be noted that the total enrollment gave to the Protestant Episcopal Church fifty-one and one-tenth per cent. The percentage of churchmen after January 1 was sixty-two and seven-tenths per cent.

Chaplain's Hour

"The Chaplain's Hour' was conducted again this year during the winter months. With the long winter vacation there was not the time left before Easter which is usually devoted to the gatherings. The topics of discussion at the 'Hour' have in an unusual way been a barometer each year of the national thought of our people. This year the students' choice for each Sunday evening discussion centered around some expression of the labor question.

S. A. T. C.

"The Chaplain accepted the appointment by the Vice-Chancellor as faculty representative to attend the Student Army Training Camp at Fort Sheridan, Ill. The training gave him upon returning to college a distinct advantage in being of service to the students, military authorities and the faculty. This training and experience gave the Chaplain an unusual opportunity during the many trying and uncertain times of the S. A. T. C. regime.

"There were certain features of the S. A. T. C. establishment which are worth recounting. The freshmen and sophomores almost to a man entered the College Bible classes. There were 135 soldiers assigned to the courses. Also while there was no law requiring chapel attendance, the soldiers were encouraged by the Commanding Officer to attend and he himself set a splendid example by attending regularly all services held in the University chapel. These two features are somewhat unique as compared with conditions as they existed elsewhere during this period.

"The S. A. T. C. experiment—and it must be called that—convinced the Chaplain that the best interests and ideals of Sewanee suffered and would always suffer under a similar arrangement. A

few more months of army control and the things which make Sewanee worth while would have passed away—possibly beyond recall. Every effort was put forth at this time to perpetuate the ideals of this place and to inculcate in the minds of the large number of men who had come to Sewanee for the first time a love of that for which Sewanee stands.

Y. M. C. A.

"The National War Work Council of the Y. M. C. A. made arrangements with the War Department to do extensive work in the colleges where there were located S. A. T. C. units. As the work which the Y. M. C. A. contemplated doing was in the hands of the Chaplain, it was deemed advisable by the Divisional Student Council to assist the Chaplain so as to make his work more effective, rather than to attempt to duplicate any of the work which he was in a position to do. Through the coöperation of the Y. M. C. A. the Chaplain was enabled to have certain discretionary funds for his work which enabled him to do things which he otherwise would have found impossible. He feels that this assistance has in a large measure made it possible for him to do more work for the students than he has ever done. He was allowed \$50.00 a month which he could use upon requisition. This sum enabled him to secure the services of a secretary and stenographer. In this way he was enabled to write to parents of students more frequently, to keep in touch with students who had entered the service and to write many letters in the interest of the University. This fund also has assisted the Chaplain in meeting emergencies which are continually arising in the student life. It also assisted materially in bringing certain Lenten speakers to the University chapel. The Chaplain will miss this fund in the proper discharge of his duties, as he anticipates them for next year; and especially is this true in view of the high cost of living, which does not permit him to use any part of his salary for many things which would be of distinct advantage to the welfare of the student-body.

After the Demobilization of S. A. T. C.

"The efforts made to prepare the students for the old Sewanee bore fruit when the men returned after the long winter vacation. With the S. A. T. C. as a thing of the past, the students entered

college with a renewed interest both in their studies and the best side of college life. The destruction of Hoffman on the eve of the term examinations was demoralizing not only to those who had to seek new quarters, but to those who had to share their bedrooms with those who had been burnt out.

"In spite of the year's distractions, the students on the whole are the best type of men who have attended the University during the time of the present Chaplain's incumbency. They are more responsive and show both by their manners and general conduct and interest in things worth while that they represent in an encouraging way that which Sewanee is striving to develop in her students; namely Christian manhood and Christian citizenship.

"Proper dormitory accommodations are most needed. The general welfare and moral tone of the student-body will be greatly helped when the University is able to erect new halls. The present accommodations are not only inadequate but are of such a nature as not to bring out the best qualities in the students. Some of the rooms are dark. Most of them are dingy and ill-kept. Few of the present quarters are clean. These conditions, especially when ladies are not present in the building, cause the men to be lax in their manners and general conduct. Further, it is not conducive to the best kind of scholastic work. These conditions are mentioned, not because they are deficiencies in physical equipment, but because without some assistance and change in this direction, one cannot expect all that may be developed in students who come to Sewanee. Especially is this true of the finer feelings and sensibilities which Sewanee has always striven to encourage. This, the Chaplain feels, is always reflected in the moral tone and spirit of the student-body.

Bible Classes

"In the Bible courses which all students are required to take for their degree work, the Chaplain has enrolled in his Old Testament course 67 freshmen, and in his New Testament course 31 upper classmen. Since the opening of college in February 98 students out of a total of 153 have been studying the English Bible.

"The Chaplain is gratified that the academic faculty has just recently increased the hours required for freshmen in Bible study; beginning with September, they will be required to take two hours per week throughout the year instead of one hour. The require-

ment of one hour per week throughout the year for sophomores in the study of the New Testament remains unchanged.

The Choir

"The University Choir has been well attended throughout the college year. There are many difficulties in securing the proper kind of musical instructor for the choir. The Chaplain hopes to be able to secure for the coming year a student who will act as choir leader. Several men who desire a college education have been recommended as suitable for this work. The Chaplain has been given the assurance by friends of the University that if a proper man is secured, some assistance can be counted upon.

Other Activities

"The Chaplain has written 900 letters during the school year to students, parents and others in the interest of the University. He has endeavored to hold himself available at all times to serve the student-body. It is gratifying to report that an increasing number of men are coming to the Chaplain for various purposes. In addition to many activities which cannot be detailed, the Chaplain is rector of Otey Parish, president of the Sewanee Union, chairman of the Sewanee Chapter of A. R. C., treasurer of the Athletic Board of Control and Faculty Athletic Director; in February the Chaplain was elected President of the Southern Intercollegiate Athletic Association. He accepted this position, feeling that it was in a real sense a recognition of Sewanee which in point of student enrollment is one of the smallest of the forty-odd colleges represented in the Association and that as a clergyman he would be able to impress upon the college world and the South that athletic ability and physical development were part and parcel of a Christian manhood.

Outstanding Facts

War Service

"The alumni of the University and of the Sewanee Military Academy who entered the service of our country are more than 800. It has proven almost impossible to ascertain a complete list of all the alumni who have served with the colors, but certain incomplete information shows that the large percentage of officers furnished by the alumni of this institution justify the statement that Sewanee

is turning out leaders and men who are capable of leading efficiently.

"There are twenty-two Sewanee men who were killed on the field of battle, succumbed to injuries, or died in the service.

"*Eighty-two persons attended the corporate communion* of the student-body and faculty on June 8th at 7 A.M. Last year the number attending the annual corporate communion was larger than any of which there is any record. This year, in spite of the fact that the students are widely separated and scattered over the Mountain, a still larger number attended the service than last year. This is a very healthy as well as a gratifying indication of the spirit of the student-body.

Gifts

"From the University Chapel there has been sent this spring to the General Board of Missions the largest Easter offering thus far recorded. The amount was \$250.20. To the United War Fund Campaign last fall the faculty and students subscribed \$2,130. This spring the students have pledged \$3,000 to the Memorial Scholarship Fund.

"There possibly has been no embarrassment in the past with regard to memorials for the Chapel. But it is quite possible in the future that there will be a need for a committee to receive and give suggestions for various improvements which all hope some day will be provided for. Therefore it is recommended that a committee of three be appointed to receive and arrange for the placing of memorials in the University Chapel. The Chaplain should be ex officio of such a committee."

(The report of the Chaplain is submitted as Exhibit "D.")

DEPARTMENT OF PHYSICAL EDUCATION

The Dean of the College of Arts and Sciences has touched on the work of this department in his report; but it has seemed to me that as Sewanee stands for a sound body as well as a sound spirit and a sound mind, physical training demands a separate comment. Mr. John P. Nicholson remains as Physical Director. During the period of the S. A. T. C. his duties were limited by the military and he kindly took charge of the football coaching at the Sewanee Military Academy. Here he succeeded in developing the most successful football team the Academy has had for many years. Football was also played in the University, with Mr. C. M. Best as head

coach, but it was entirely under military regime, and was hardly classified as a college sport.

The second Annual Interscholastic Meet was held this year in April on Hardee Field, with many schools represented. The athletic meet was won by Sewanee Military Academy, with Castle Heights second. Tech High School of Atlanta led in declamation and debate. The success of this annual meet is due to the unfailing perseverance of Mr. Nicholson, who has succeeded in bringing not only many students to the Mountain for the occasion, but has brought with them many of the officers of these preparatory schools.

This year we made a serious effort when the students returned after Christmas to interest them in Track and Field Sports. As a consequence, under the skillful coaching of Mr. Nicholson we have been able to come through the season with a record which has never been excelled by any college in the South. In dual meets we met and defeated Alabama, Georgia School of Technology, and Vanderbilt. In Atlanta at the Invitation Meet participated in by thirteen of the largest colleges and state universities in the South, we scored 42 points to 66 scored by all the others. Ours, therefore, became the first name to be inscribed on the massive silver trophy which had been offered by the Georgia School of Technology to the winner of the meet. The college winning the cup three times comes into permanent possession of it. Later on the Southern Intercollegiate Athletic Association held their annual meet in Nashville. This time our team scored 53 points to 55 scored by all the other colleges represented at the meet, thus giving Sewanee the undisputed championship of the South in Track and Field Sports. Sewanee is also the only college in the South represented on the team which has been selected for the Athletic Sports of the Allies which take place on Pershing Field near Paris this month. Thirty men were selected from the more than four million men who were or are still in the army. The captain of our Track Team, Charles Hammond, a junior in the college, was chosen, and sailed for France on the 4th of June. He goes at the expense and as a representative of the United States in these great international sports. It is a signal honor to the man, to his coach, and to the University.

Our Chaplain, the Rev. H. D. Phillips, who is also our Faculty Director of Athletics, was elected President of the Southern Inter-

collegiate Athletic Association at its last annual meeting. This Association is made up of more than forty of the leading colleges and Universities in the South, and is the supreme authority in all college sports. The presidency does not go by rotation, and may be held for an indefinite period. It carries great weight and influence, and the honor of furnishing the president is one coveted by all the colleges. As our Chaplain was chosen practically unanimously, we have a right to feel that while his personality won the honor, nevertheless he would not have been chosen did his college not stand for clean college sports.

(The report of the Physical Director is submitted as Exhibit "E.")

THE LIBRARY

There have been added to the Library during the year 339 volumes, and 22 have been lost or withdrawn for other libraries, leaving the present number of books in the Library at 38,158. Ninety-one periodicals are received during the year. The number of borrowers registered in the past twelve months is 467, who took out 641 periodicals and 5,714 volumes. Our Librarian has co-operated with the Library War Service of the American Library Association, and has collected and sent through the Library 129 books to war camps. The Library is open daily from 8 A.M. to 5:30 P.M., and from 8 to 10 P.M. five evenings in the week. On Sunday afternoons it is open from 2:30 to 5 P.M.

The accessions to the Library have been as follows:

	<i>Volumes</i>
Dr. H. H. S. Aimes.....	7
Dr. T. P. Bailey.....	10
Rev. Dr. C. K. Benedict.....	5
Mrs. H. D. Brown.....	10
Mr. L. A. Dietz.....	39
Miss DuBose	2
Economics Department	1
Mrs. Mary Eggleston.....	9
Jack Eggleston	4
Henneman Library Club.....	9
Mrs. J. C. King.....	12
Mrs. R. M. Kirby-Smith.....	14
Latin Department	4

Mrs. Victor Leovy.....	25
Miss Lewellyn	3
Miss Lovell	13
Dr. J. M. McBryde.....	31
Rev. R. D. Malany.....	14
Mr. W. A. Percy.....	2
Sewanee Review	15
Mr. D. A. Shepherd.....	6
The Ven. Hudson Stuck.....	7
Rev. Dr. T. A. Tidball.....	3
Miss Wadhams	13
Dr. S. L. Ware	4
Mrs. C. L. Wells.....	4
Mr. C. M. Woolfolk.....	6
Other sources	67
Total	339

The Vice-Chancellor recommends that better financial provision be made for the Library, both in the salary of the Librarian and in funds for the purchase of books.

(The report of the Librarian is submitted as Exhibit "F.")

HEALTH DEPARTMENT

With the exception of the influenza epidemic which swept through the country last winter, the health of the students in the University and the Academy has been good. We were very fortunate in not losing by death any of our students during this epidemic, although it was a cause of much anxiety to us as for a portion of the time we were without a physician. Dr. Lear was in France, and Dr. Kirby-Smith was called back to the colors a short time before the armistice was signed. He was early discharged, much to our relief, when Washington learned of our destitution. There was one death during the year from appendicitis, of Cadet Steve Rice of Memphis, Tenn. This is a remarkable showing when one considers the terrible times of last fall and winter, and the fact that we had altogether 463 students registered.

The sewer system has been completed as per contract and specifications, and has been in operation for the past year. We are still suffering from a shortage of water, particularly in the early fall

months after the long summer droughts. We are trying in every way to solve the problem, and hope yet to do so.

Dr. Lear returned to us after more than a year of surgical work with our army in France. We are particularly fortunate in having two such skilled physicians as Doctors Kirby-Smith and Lear.

(The report of the Health Officer is submitted as Exhibit "G.")

THE HODGSON-EMERALD HOSPITAL

The personnel of the Hospital remained as reported last year, with Dr. Kirby-Smith as Physician in Charge; Mr. J. C. Preston, Superintendent, and Miss Suddath, Head Nurse and Housekeeper. The return of Dr. Lear adds another to our medical staff.

The report from May 1, 1918, to April 30, 1919, is as follows:

Number of patients treated in Hospital.....	661
Daily average	6.24
Number of patients treated in the Out-Clinic.....	1,122

Expenses—

Cost of operation.....	\$10,423.75	\$10,423.75
Cost per patient per day.....	2.52	

Receipts—

Income from pay patients.....	\$ 2,177.28	
Income from endowment funds.	2,214.33	
Income by gifts.....	7,252.42	11,644.03
Credit balance		\$ 1,220.28

It will be noticed that the expenses for operation have increased, so that the daily cost per patient rose from \$1.76 to \$2.52. This was due to the general increase in everything which has prevailed throughout the country. It will also be noted that the value of the Hospital is more appreciated by those able to pay, for the income from pay patients increased during the year from \$1,116.52 to \$2,177.28. We have suffered in the past from the lack of an X-ray machine, and many patients have been compelled to go to Nashville for examination and treatment. Provision has been at last made for such a machine, and it will be installed at an early day, so that the income from pay patients ought to show an increase; and we will also be in position to take all such cases as a hospital of our class should take.

(A complete report of the inventory of the personal property of the Hospital, together with a statement of the cases treated, is submitted as Exhibit "H.")

THE UNIVERSITY SUPPLY STORE

The sales during the year 1918 amounted to \$156,212.46 as compared with \$125,521.22 for the year 1917.

Last year we received:

Interest on our loan to Supply Store.....	\$1,050.00
Dividend for the year 1917.....	5,000.00

Total	<u>\$6,050.00</u>
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The sales in this store have increased in five years from \$67,523.89 to the startling amount of \$156,212.46, and the surplus of \$38,846.55 reported last year has grown to \$48,558.21.

(The report of the Auditor of the Supply Store is submitted as Exhibit "I.")

THE UNIVERSITY UTILITIES

The leases on the properties of the Sewanee Utilities Company and the University Press expired in January of this year, and new leases were authorized by the Board of Regents, but have not as yet been signed. The operations of these properties were conducted at a loss in the year 1918, due to the excessive cost of labor and material; but the profits of the year before were sufficient to more than offset the deficit for 1918, so that there has been no loss to the University during the lease period. The satisfaction of controlling these utilities would warrant a small annual loss, but I am sure that under normal conditions these properties can be made to pay good profits to the stockholders and to the University.

(The report of the Auditor is submitted as Exhibit "J.")

THE SEWANEE INN

In September, 1918, this building was burned, the fire starting on the third floor in the early afternoon. We have never been able to definitely determine the cause. This floor was occupied by cadets of the Sewanee Military Academy, some of whom lost quite a good deal in the way of personal property. The building was

insured for \$15,000 and the contents for \$3,000. These policies were promptly paid, and the proceeds have been invested awaiting definite instructions from your Board. I am of opinion that a modern, fire-proof hotel should be erected without delay, and that this building should be owned and controlled by the University.

LANDS AND BUILDINGS

The income from forestry for the year ending August 31, 1918, was \$695.88, which is an increase of \$235.67 over that of the previous year.

No new leases have been made during the year; nine old ones have been transferred, and three have been cancelled. For the fiscal year ending August 31, 1918, the lease charges were \$3,803.32, of which \$3,299.84 was collected. The total amount of uncollected leaseage on the books June 1, 1919, amounts to \$5,436.51, and the Commissioner of Buildings and Lands estimates that \$451.25 is uncollectable. In considering this large amount of leaseage which appears on our books as due by the leaseholders, it should be borne in mind that the leaseage is charged for a year in advance and entered by the Treasurer. During the course of the twelve months it comes in, so that the percentage of uncollected leaseage is not so very large when one considers the length of time that the University has been leasing these lands.

In my last report I informed you that General W. A. Smith instructed me to begin the work of constructing the cloisters and carry them as far as the money he gave would go. Notwithstanding the high cost of labor and material, we have been able to connect the Library and Walsh Hall with the money in hand. This improvement will be much appreciated during the bad weather which prevails during the winter months.

During the year we had two disastrous fires when the Inn was burned in September and Hoffman Hall on the 7th of April. Both of these fires were of unknown origin, and occurred in the middle of the afternoon. I have already commented on the Inn fire and the need of a new building, so no further remarks are necessary here. The Hoffman fire embarrassed us greatly for we have been suffering from lack of accommodations during the year, and it became necessary to obtain temporary housing for 65 students. This

we did by occupying vacant houses, and by permitting a number to board at Tuckaway Inn. The insurance on the building was \$40,000, which was payable to the Association for the Promotion of the Interests of Church Schools, Colleges and Seminaries. There was a mortgage of \$45,000 on this building held by that Association. When I came to Sewanee five years ago this mortgage did not appear on our books and was not listed in our debts. As it was a ninety-year mortgage and the interest was only \$500 a year, it was practically treated as a rented building. A year or two ago I requested the Association to present the mortgage to the University, and the officers were in favor of doing so, provided the Hoffman heirs would release them from any liability arising from the gift of Dr. Hoffman to the Association. I then took the matter up with Mr. Charles Frederick Hoffman, who was very favorably impressed, but he could not at that time get the releases, as some of the heirs were in France in war service. We have collected the insurance and forwarded same to the Association, and I have renewed that request that it be made a gift to the University to go into a new building. Mr. George Zabriskie, the Treasurer of the Association, has promised to take the matter up with Mr. Hoffman immediately,—and I am hopeful of a favorable answer. The insurance, however, could not replace the building; and even if the Association could not give us the money and would consent for the increase of the mortgage, we will need about \$30,000 more to put up a building at all suitable for our purposes. In connection with this building we might also have a central dining hall, as we cannot use St. Luke's much longer for this purpose. The whole scheme of housing and subsistence is one to which your Board should give careful consideration. Some change in our present system is imperative in the interest of health and discipline.

We have gone on with the appraisal of our property, but as our force has been so limited we have found it very difficult to complete the work. The work on Hoffman, however, had been completed before the fire, so that we could easily demonstrate that the loss was far in excess of the insurance. In fact, the insurance companies had made an independent appraisal of our permanent buildings last summer before our blanket insurance expired, and compelled us to increase this policy from \$320,000 to \$462,000, as we were not carrying our proportionate amount. All of our build-

ings and lands are carried on our books at far below their real values. The erection of houses on our own lands for rental to our officers has proved so successful, that I am constrained to come before you again with a request that I be permitted to erect several more of these houses. The rental is sure, brings good return on the investment; and the houses improve our town, and make comfortable homes for our own people. I cannot imagine a safer investment, nor any other one in which our money can serve a three-fold purpose.

There is some difficulty in establishing the line of our property where it joins Crownover's on the northwest. There is valuable timber on this land which Mr. Crownover has sold subject to the line being established. Mr. Crownover desires this line established by agreement, so I am referring this to you, with the recommendation that the Commissioner of Buildings and Lands be authorized to fix the line by agreement so that the adjustment might become a matter of record.

(The report of the Commissioner of Buildings and Lands is submitted as Exhibit "K.")

FINANCES

The Treasurer's report for the year ending August 31, 1918, shows a deficit of \$7,697.09, as against a deficit of \$19,137.70 for the year ending August 31, 1917. The deficit was reduced by \$12,440.61, which is the smallest deficit we have had in many years. What the deficit will be for this year we have no way of accurately determining, but there will, of course, be a deficit. We have had a very careful audit made of the Treasurer's books by an expert accountant, and his report is submitted for your consideration, as it was published in the last proceedings of the Board, having been completed in time to get into print. It will be noted that according to his suggestion we have made certain changes which might be misunderstood by some. Heretofore all of our endowment and trust funds were carried in our assets. You will note that they have been transferred to the liability column, so that our surplus as reported in the past has been reduced from \$1,262,724.55, as shown in the report of August 31, 1917, to \$801,164.35 in the report of August 31, 1918. In other words, on our books we are now treating endowments and trust funds as liabilities. I am sure that you

will approve of this change, and I feel certain that it will gratify you to know that the assets of the University on a modest valuation are \$801,164.35 over and above every obligation of any kind, whether direct debt, trust fund, or endowment. In the report of the Endowment Committee this year we have also undertaken to draw a distinction in regard to the different kinds of funds held by the University. These funds amount to \$470,615.43. Only one-fifth of this amount is for general endowment. It is because of this condition that I felt constrained to urge upon you last year the necessity of a special effort to obtain an endowment. With your permission a campaign was begun for a minimum of one million dollars. This was inaugurated by probably the largest meeting ever held by our Church in the interest of Christian education. This meeting was held in Chattanooga, Tennessee, on the 24th of February, with General Leonard Wood presiding. Since that date the campaign has proceeded with a view to working out a certain number of states at a time. We are not in position to give any exact figures, but I feel it is safe to say that one-third of the amount has been subscribed; and we have every reason to believe that the minimum of one million will be reached by the end of the year 1919. It is rather early to give you anything like a written report of this movement, so I am deferring it until the campaign is ended. I am sure it will be found that the campaign has accomplished in most places the three-fold purpose for which it was inaugurated, namely (1) Endowment for Sewanee, (2) Publicity for Sewanee, (3) Organization of the laity of the Church for great undertakings.

(The Treasurer's and Auditor's reports, as printed in the Proceedings of 1918, are submitted as Exhibit "L.")

HONORARY DEGREES

I submit herewith the applications for honorary degrees, and also the actions of the various faculties most closely related to the degrees sought, as Exhibit "M."

GENERAL OBSERVATIONS.

I have now completed five years of my incumbency as Vice-Chancellor, and I feel grateful to all those who have stood so nobly

behind Sewanee in these years. I accepted the work as a trust committed to me by the Church and to be administered as faithfully as such a sacred trust should be administered. I have felt that I would be recreant to that trust if I could not show that I have put forth my best efforts and have not spared myself. Every man has certain limitations; sometimes we do not know our own limitations, and fail because we do not. I have always tried to find out my own limitations, and whenever I have thought I have discovered them I have given to other men that particular work for which I felt I was unfitted. And so any success that may have marked my administration has been brought about by those men who have taken up and done the work for which I felt myself unfitted. As a rule where there has been failure it has been due to my failure to know my own limitations and to my having undertaken to do something which should have been detailed. I shall not undertake to point out to you the developments, improvements, and progress that have marked these five years. You can see them for yourselves. Nor shall I undertake to point out to you where there have been any failures, for there are always many who delight in conveying to your mind and attention defects and failures.

In conclusion, I wish that I might have the time to occupy you with a recounting of the part our Sewanee men took in the great war. This would require a book, which I hope will be duly prepared and published. I cannot refrain, however, from calling to your attention the Sewanee Ambulance Unit which left the University in June, 1917, and was sent to France by our Government in August, 1917, to relieve the French. From that date until their return this spring this Unit remained with the French. The Unit's flag, presented to the University on its return from France, now hangs in the Chapel, and has pinned upon it the *croix de guerre* which was awarded to the Unit as a whole. Of the thirty-six men who went out, nine were also decorated individually by the French Government. The flag bears upon it the names of the campaigns in which the Unit was engaged. It was one of only two units connected with the French army that had its own distinctive flag, which was the purple and white of Sewanee. The men of this Unit were made up of the pick of our students; almost all of them would have received commissions in our own army had they gone to training camps for that purpose. They were notified when they

went out that they were sacrificing this opportunity;—but the call of humanity has never failed to find response when made to a Sewanee man. And so for twenty-one months these scholars and athletes in Lorraine, on the Somme, and on the Aisne braved all the dangers and horrors and privations of war without the privilege of striking back, on private's pay, that they might do the humanitarian task of saving life. For this reason I accepted from them their flag in the name of the University; and before the assembled student-body it was placed in the Chapel as a symbol of devotion to duty through the submergence of self.

ALBION W. KNIGHT, *Vice-Chancellor.*

APPENDIX II

REPORT OF THE BOARD OF REGENTS

SEWANEE, TENN., Monday, June 10, 1918.

The Board met. Present: the Chancellor; the Bishops of Georgia, and Mississippi; the Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, Gale, Hall, and Moore. The Vice-Chancellor was also present.

The Secretary presented the following resolutions, adopted by the Board of Trustees, referred to this Board for action:

Resolved (1), That in the judgment of the Board of Trustees the Vice-Chancellor, with the coöperation of the Board of Regents, should organize at once an effort to raise additional endowment for the University.

Resolved (2), That the question of the financial administration of the Sewanee Military Academy as referred to by the Vice-Chancellor in his report, and its relation to the financial administration of the University, be referred to the Board of Regents for investigation and report to the next meeting of this Board.

The Vice-Chancellor made certain statements with regard to the salaries of the teachers and officers of the Sewanee Military Academy involving an increase in the same, whereupon it was

Resolved, That a committee, consisting of Messrs. Hall, Gale, and Moore, be appointed, with power to act in the matter of dealing with the salaries of the Sewanee Military Academy, and report to this Board.

After a statement by the Vice-Chancellor concerning various subscriptions to the University made by the late Dr. John H. P. Hodgson, the matter was referred to a committee, consisting of the Vice-Chancellor and Mr. Robert C. Alston, a newly elected member of this Board.

The following resolutions were adopted:

Resolved, That the Vice-Chancellor be instructed to make an agreement and contract with the Alumni Council or the Executive Committee thereof, in accordance with the terms hereinafter stated, to wit:

That the University pay to the Alumni Council or to the Executive Committee thereof the sum of \$1,500 per year for three years beginning July 1, 1918, one thousand dollars to be paid on October

15th of each year and five hundred dollars on February 15th of each year, subject to the following conditions:

(a) The Alumni Council shall raise and spend not less than \$2,500 per year, in addition to the \$1,500 contributed by the University under this resolution, in continuing the work of organizing Alumni and increasing the enrollment of the University and Sewanee Military Academy.

(b) The Alumni Council guarantees the performance of the following service: (1) a representative of the Council shall visit each year not fewer than two hundred prospective students or their parents; (2) he shall correspond each year with not fewer than six hundred prospective students or their parents; (3) he shall visit not fewer than twenty District Alumni Associations each year.

(c) On the first day of July, 1919, 1920, 1921, the Alumni Council shall refund to the University for each failure to comply with the agreement in clause (1) four dollars; for each failure to comply with the agreement in clause (2) fifty cents; and for each failure to comply with the agreement in clause (3) twenty dollars.

The date of the October meeting was changed from the 10th to the 9th, at 8:00 P.M.; and it was decided to hold a meeting also in Atlanta, Wednesday, February 26th, 1919.

The Board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE, TENN., Tuesday, June 11, 1918.

The Board met. Present: the Chancellor; the Bishops of Georgia, Mississippi, and South Carolina; the Rev. Messrs. Davis, McQueen, and Wright; Messrs. Alston, Finney, Gale, Hall, and Moore. The Vice-Chancellor was also in attendance.

The committee appointed to deal with the matter of fixing of salaries in the Sewanee Military Academy made the following report, which was adopted:

Your committee, which was appointed with power to adjust the salaries of the teaching staff in the Sewanee Military Academy, report that, after consultation with the Vice-Chancellor and the Superintendent, we have decided on the following basis of salaries:

Major Gass, twelve months' contract.

Major Jackson, twelve months' contract.

Major Olsson.

Captain Roberts.

Captain Wheat.

Captain Magwood or successor.

Captain Kent.

Captain Kane's successor.
Captain Dahlstrom.
Captain Hickerson.
Captain Maclean.

We recommend, in the case of Captains Magwood and Kane, should they not return, that the maximum salaries of their successors be fixed as above, but for less if possible; should they return, their salaries to be the same as last year, or adjusted satisfactorily (after consultation between the Vice-Chancellor and the Superintendent), not to exceed the above stated amounts authorized for their successors.

The committee recommends that in the present crisis, as a matter of economy, the Superintendent himself consider seriously the duty of taking such classes as would save the salary of one man.

We further recommend the appointment of a committee to investigate thoroughly the financial and other condition of the Academy during the coming year, and report to this Board at each meeting. Pursuant to this last recommendation, a committee was appointed, consisting of Messrs. Hall, Gale, and Moore.

The Vice Chancellor stated that Mr. John D. Shaffer was unwilling for the gymnasium to be a memorial to the late Judge Race, but was willing for the \$5,000 he had given to be used for some other University purpose, provided that amount was contributed by those who desired the gymnasium to be used as a memorial.

A resolution was adopted authorizing the Vice-Chancellor to employ assistance in the campaign for endowment, and also to name a committee to coöperate with him; and he named as the members of such committee the Bishop of Georgia, Messrs. Alston and Moore.

The Board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE, TENN., Wednesday, October 9, 1918.

The Board met at 8:00 P.M. Present: the Chancellor; the Bishop of Georgia; the Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, Gale, and Moore. Also the Vice-Chancellor.

The minutes of June 10th and 11th, 1918, were read and approved.

Notice was given of telegrams from Messrs. Alston and Harrison regretting their inability to attend this meeting of the Board.

The Vice-Chancellor made a statement with regard to the establishment at the University by the United States Government of the Students' Army Training Corps unit.

The Chancellor presented a request from Col. George LeRoy Brown, Commanding Officer of the Students' Army Training Corps

unit, that his duties and relations as such to the University be defined by the Board, and he was invited to meet with us. After conference with him, the Chancellor was requested to prepare a reply to Col. Brown's desire for information on those points.

The Vice-Chancellor was authorized to employ a "water expert" to examine the water conditions upon the University Domain, and report with regard to the same.

The Vice-Chancellor reported that he had granted leave of absence to each of the following: Mr. Francis S. Houghteling, Rev. Wm. H. DuBose, Rev. C. E. Wheat, and Dr. R. M. Kirby-Smith (from October 30, 1918); and that he had appointed Mr. A. G. Willey to be Assistant Professor of Biology, and Mr. H. T. Brown to be Acting University Engineer,—and his appointment of these professors was confirmed by the Board.

He also reported the death of the following: Dr. W. M. Polk, a former member of this Board; the Rev. H. L. Jewett Williams, killed in action in France June 9, 1918, a professor in the Theological Department; Captain James N. C. Richards, a former instructor in the Sewanee Military Academy, killed in action in France July 19, 1918; John Howe Peyton, a member of the Board of Trustees from the Diocese of Tennessee, September 14, 1918; and the Rev. William P. DuBose, D.D., S.T.D., August 18, 1918, Dean Emeritus of the Theological Department.

He also reported—

(1) That a portrait of the late Bishop Henry C. Lay, Secretary of the Board of Trustees in the early days of the University, had been presented by his son, the Rev. George W. Lay, and the Secretary was instructed to send him a suitable expression of our appreciation for and acceptance of the same.

(2) That all subscriptions to the University on the part of the late Dr. John H. P. Hodgson had been paid, together with a legacy from him of ten thousand dollars for alumni work.

(3) That the contract with the Alumni Council, authorized by the Board June 10, 1918, had been made.

Messrs. W. D. Gale, Paul Roberts, and the Vice-Chancellor were elected, for the unexpired term, as the Endowment Committee.

The Committee on the Sewanee Military Academy made its report, and the following resolutions were adopted:

(2) That there be not appointed at present any additional teaching force for the Military Academy.

(3) That no secretary be employed for the Superintendent thereof.

(4) That the Vice-Chancellor be requested to secure legal advice with regard to the claims of students on account of alleged losses sustained in the burning of the Sewanee Inn.

The Committee was granted further time to report on the financial condition of the Military Academy.

The Vice-Chancellor reported—

(1) That the campaign for endowment of the University, authorized by the Board of Trustees at its meeting in June last, had not yet been entered upon.

(2) That the Sewanee Inn had been recently destroyed by fire, and the insurance thereon amounted to \$18,000.

A committee, consisting of the Vice-Chancellor, Messrs. Gale and Hall, was appointed to rebuild the Inn, if possible, provided, however, that the University shall not be involved financially beyond the \$18,000 insurance on the building.

The Vice-Chancellor announced that to-morrow, at 9:30 A.M., there would be held in the University Chapel a service (together with the unveiling of a tablet, presented by the Alumni of the City of New York, to the memory of the late John H. P. Hodgson, M.D., D.C.L.) commemorating the Fiftieth Anniversary of the Opening of the University.

Consideration of the proposed endowment campaign was made the order of the day for to-morrow at 11:00 A.M., to which hour the Board adjourned

THURSDAY, October 10, 1918, 11:00 A.M.

The Board reconvened, the same members being present as on yesterday.

Mr. Moore, upon invitation, addressed the Board on the subject of raising an endowment for the University, and outlined a plan for the same. The following resolution was adopted:

Resolved, That the Vice-Chancellor proceed with his plan for endowment, and that, if possible, he secure the services of Mr. Thomas Channing Moore to conduct the campaign.

The Vice-Chancellor made a statement of the financial condition of the University.

A petition from the Civic League of Sewanee was presented, wherein was set forth its desire to purchase and endow the building known as the E. Q. B. house, and set it apart for public use. The Vice-Chancellor stated that the building had been sold; hence the Board took no action in the matter.

The Vice-Chancellor reported that he had arranged with the Commanding Officer of the Students' Army Training Corps unit to incorporate in the corps all students under eighteen years of age in order that they also might have the advantages of military training and discipline; whereupon the following resolutions were adopted:

(1) That the Board approves of this action on the part of the Vice-Chancellor.

(2) That a copy of this resolution be sent to the faculties of the University, and to Colonel Brown.

The Chancellor presented the following, which was approved, and the Secretary was instructed to send a copy thereof to Colonel Brown:

SEWANEE, TENN., October 10, 1918.

TO COLONEL GEORGE LEROY BROWN,
U. S. Army, Retired, Commanding Officer,
Sewanee, Tennessee.

The Board of Regents of the University of the South acknowledge with thanks the receipt of the communication from Colonel George LeRoy Brown, Commanding Officer of the Students' Army Training Corps unit at the University of the South, asking them "to define from the University point of view responsibilities, authority, and power for the efficient carrying out of the work to be accomplished by the University at this time for winning the war," and have adopted the following resolutions, viz.:

Resolved (1), That the authorities of the University of the South cheerfully accept the responsibility of carrying out, to the full extent of their ability, the provisions of the contract entered into with the War Department of the United States, with a view to furnishing scholastic training and instruction to the young men enlisted in the S. A. T. C. and all the advantages which the spirit and morale of the institution can furnish.

Resolved (2), That the University authorities gladly recognize Colonel George LeRoy Brown as the officer commanding the unit of the S. A. T. C. at the University of the South and his authority of discipline over all the students enlisted in that unit.

Resolved (3), That the Board of Regents desire to express their appreciation of the intelligent and sympathetic spirit which the officer commanding, as a Christian gentleman, has shown in the discharge of his duties, and the exercise of his authority in that position.

THE BOARD OF REGENTS OF THE UNIVERSITY OF THE SOUTH.
By STEWART McQUEEN, *Secretary*.

The meeting place of the Board set for next February (Wednesday, 26th) in Atlanta, was changed to Sewanee.

The Vice-Chancellor was authorized to have printed for distribution, as many copies as he might deem necessary of the address written by Sarah Barnwell Elliott, D.C.L., and read by the Chancellor at to-day's public exercises on the site of the original corner-stone of the University, laid in October, 1860.

The Board then adjourned.

STEWART MCQUEEN, *Secretary.*

SEWANEE, TENN., Wednesday, February 26, 1919.

The Board met at 8 P.M. Present: the Chancellor; the Bishop of Georgia; the Rev. Messrs. McQueen and Wright; Messrs. Gale and Hall. Also the Vice-Chancellor.

The latter made a statement with regard to the demobilization of the Students' Army Training Corps, and the reopening of the University after the Christmas holidays. Total enrollment in the University to date (present scholastic year), 234; present number, 153. Total enrollment in the Sewanee Military Academy, 227; present number, 190. Number of Theological students, 9.

The Vice-Chancellor stated—

First. That Mrs. Louise B. Hargrove, 239 Central Park, West, New York City, had given five thousand dollars to the Theological Department, to be known as "The Robert Andrew Hargrove Memorial Scholarship," and the beneficiary thereof is to be appointed by the Bishop of Mississippi.

Second. That J. F. Neate, 63 West Home St., Westerville, Ohio, had given five hundred dollars in Southern Cattle Feeding Company stock for the Robert E. Lee Endowment Fund.

The Secretary was instructed to thank both donors in the name of the University.

Third. That Mr. Frank S. Houghteling, Lecturer in History, died October, 1918.

Fourth. That leave of absence had been granted the Rev. Dr. J. B. Thomas, without pay, for the remainder of the academic year.

Fifth. That the Rev. C. E. Wheat had been appointed Chaplain at the United States Military Academy, West Point, N. Y., and his resignation as Chaplain of our Military Academy had been accepted.

Sixth. That John M. McBryde, Jr., had resigned his position as Professor of English, his resignation to take effect at the close of the present academic year. His resignation was accepted, and

the Secretary instructed to express to him the sincere regret therefor on the part of the Board, together with cordial good wishes for his future welfare and happiness.

The Vice-Chancellor was requested to prepare and present at our next meeting plans, specifications and financial methods in order to rebuild the Sewanee Inn.

Mr. Gale and the Vice-Chancellor were appointed a committee to report at the next meeting of the Board the exact status of the "Coffin Fund."

The Vice-Chancellor announced that the Endowment Campaign had been entered upon, as authorized by the Board of Trustees last June, to raise the sum of one million dollars, whereupon it was

Resolved (1), That the Board approves the action of a majority of its members in authorizing the Vice-Chancellor to borrow twenty thousand dollars towards the expenses of the Endowment Campaign.

Resolved (2), That the Board now authorizes the Vice-Chancellor to borrow for the same purpose an additional amount not to exceed twenty-five thousand dollars.

After a statement by the Vice-Chancellor with regard to certain lands in Texas belonging to the University, it was

Resolved, That the action of the Vice-Chancellor in selling three hundred and twenty acres of land in San Saba County, Texas, at seven dollars per acre is hereby approved.

The Bishop of Eastern Oklahoma was elected Commencement Preacher for 1919, with the Rev. George Craig Stewart as alternate; and Mr. LeRoy Percy as Orator, with Governor Manning of South Carolina as alternate.

The Vice-Chancellor announced that there had been received through Mrs. William M. Polk, New York City, an original portrait of the late Bishop Polk, which had been hung in the University Library. The Secretary was instructed to express to Mrs. Polk the grateful thanks of the Board for the gift.

The Board adjourned to meet tomorrow at 9:30 A.M.

THURSDAY, February 27, 1919.

The Board reassembled at 9:30 A.M., the same members being present as on yesterday.

The Vice-Chancellor called the attention of the Board to a Bill recently introduced in the Tennessee legislature which proposed to

levy a tax on educational institutions, and the following action was taken:

WHEREAS, There has been introduced into the legislature of the State of Tennessee, a Bill, known as House Bill 508, which bill affects the educational institutions of the State,

Resolved, That the Board of Regents of the University of the South, in regular session assembled, hereby instructs the Vice-Chancellor of the University to take such steps as he may deem advisable to protect the interests of this University as affected by said Bill.

The Secretary was instructed to express the thanks of the Board to Mr. J. F. Oertel, Vienna, Va., for a gift of books to the University, "A Vision Realized, a Life Story of the Rev. J. A. Oertel."

After a presentation by the Vice-Chancellor of the question of pensioning the professors of the University, other than clergymen, the following resolution was adopted:

Resolved, That the Vice-Chancellor be instructed to present to the Board at its next meeting a report setting forth, first, the number of the faculty who would require insurance; second, the cost of premiums for each; third, the aggregate cost to the University.

The committee on the Sewanee Military Academy made its report, and presented a request from the Superintendent that he be allowed to make a campaign for funds to build a gymnasium at the Academy; which request the Board declined to grant.

The following resolutions were adopted:

(1) That the action of the Vice-Chancellor in employing additional teaching force at the Sewanee Military Academy be approved.

(2) That the recommendation of the Superintendent of the Sewanee Military Academy with reference to the employment of certain teachers as named therein, and at the salaries suggested, be referred to the Vice-Chancellor with power to act.

(3) That the recommendation of the Superintendent, with the suggestion that steps be taken to secure a faculty for an enrollment of two hundred boarding pupils next year at the rate of a teacher for every fifteen cadets, be referred to the committee of this Board on the Sewanee Military Academy; and that all other recommendations of the Superintendent be referred to the same committee.

(4) That the recommendation of the Superintendent of the Sewanee Military Academy with reference to advertising of the Academy be referred to the Vice-Chancellor with power to act.

The Vice-Chancellor presented an encouraging statement of the University's financial condition.

It was Resolved, That the Vice-Chancellor be authorized to renew the leases made with the Sewanee Utilities Company and the University Press of Sewanee, Tennessee, on the same terms as at present, for a period of five years.

It was further Resolved, That the salary of the Vice-Chancellor be and is hereby increased for one year from September 1, 1918, and that the question of the continuation of the increase in his salary be referred to the next meeting of the Board of Trustees.

The Board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE, TENN., Wednesday, June 18, 1919, 8 P.M.

The Board met. Present: the Chancellor; the Bishops of Mississippi, South Carolina, and Georgia; the Rev. Mr. McQueen; Messrs. Alston, Finney, Hall, and Harrison. The Vice-Chancellor was also present. The minutes of February 26 and 27, 1919, were read and approved.

The Vice-Chancellor stated:

(1) That plans and specifications had been prepared for the rebuilding of the Sewanee Inn, and that the same would be submitted to the Board at a later date.

(2) That according to the terms of the trust the "Coffin Fund," amounting to \$105,000, less the Race Fund, available next fall, is subject to the order of the Board of Trustees to be used as the Board shall deem best for the welfare of the University.

(3) That the question of providing pension insurance for the faculty and officers of the University had been carefully considered and presented to them, but as yet no action had been taken in the matter.

(4) That the money from the sale of the Texas lands (approved at the last meeting of the Board) had been received, and he desired to know for what purpose the same should be used.

Mr. Gale arrived at 9 o'clock.

Upon motion it was

Resolved, That the money received from the sale of the Texas lands (about \$2,200) be paid into the University treasury to be used for current expenses.

(5) The Vice-Chancellor announced that Hoffman Hall had been recently burned; and that the insurance paid upon the same, amounting to \$40,000, had, in accordance with the contract between the University and the Hoffman heirs, been paid to the Association for the Promotion of the Interests of Church Schools, Colleges and Seminaries.

A committee, consisting of Messrs. Alston and Harrison, was appointed to examine into and report upon the disposition of the insurance money collected from Hoffman Hall.

The following resolution was adopted:

Resolved, That the question of providing pension insurance for the faculty and officers of the University be referred to the Board of Trustees.

The Board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE, TENN., Friday, June 20, 1919, 10 A.M.

The Board met. Present: The Chancellor, the Bishops of South Carolina and Georgia: Rev. Mr. McQueen; Messrs. Alston, Finney, Gale, and Harrison. The minutes of June 18th were read and approved.

The committee appointed to investigate and report upon the disposition of the insurance money collected on account of the burning of Hoffman Hall reported:

"It is our construction of this instrument [the mortgage executed by the University on the 31st day of May, 1898] that the provisions of the paper as to the maturity thereof and the insurance clause requiring the said building to be insured for the benefit of the mortgagees must be construed together, and that the University has the right to use this money for the restoration of this building, the mortgage remaining thereupon; or that it might otherwise properly invest the said fund under some kind of joint control, the investment remaining for the benefit of the mortgagees. But the mortgagees would be entitled to receive only the \$500 per year interest provided for in the contract."

Upon resolution, the report was accepted and approved, and the committee (Messrs. Harrison and Alston) was continued to act as advisors to the Vice-Chancellor in all future negotiations.

It was Resolved (1), That the term of the Endowment Committee be fixed for three years; and (2) that Messrs. W. D. Gale and Vernon S. Tupper be and are hereby chosen to constitute the same for the period ending Commencement Day, 1922, or until their successors are elected.

The Board then adjourned.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENN., Saturday, June 21, 1919, 4 P.M.

The Board met. Present: The Chancellor, the Bishops of Mississippi, South Carolina, and Georgia; the Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, Gale, Hall, and Harrison. The minutes of June 20th were read and approved.

The committee appointed June 10, 1918, to report upon the question of the financial administration of the Sewanee Military Academy and its relation to the financial administration of the University was authorized to obtain any necessary clerical assistance in its work, and instructed to report to the Board at its next meeting. (Committee: Messrs. Hall, Gale, and Moore.) The supplementary report—No. 3—of the Sewanee Military Academy was referred to this committee.

It was resolved that the matter dealt with on page 33, Abstract of Proceedings of the Board of Trustees for 1918, viz., the raising of funds in parishes for scholarships, be laid on the table.

The following recommendations were made to the Board of Trustees:

Resolved (1), That the election of Frederick Vernon Tupper, Professor in the University of Vermont, to the Chair of English for the unexpired term of three years, and also that he be editor of *The Sewanee Review*.

Resolved (2), That Acting Professor Roy B. Davis be elected Professor of Chemistry, for the unexpired term of three years, and that the Vice-Chancellor be authorized to employ an Instructor in Chemistry.

Resolved (3), That A. G. Willey, Acting Assistant Professor of Biology, be elected Associate Professor for the unexpired term of three years.

Resolved (4), That the Vice-Chancellor be authorized to arrange with the Dean of the School of Arts and Sciences for such assistance in the office of the Vice-Chancellor as may be advantageous to the welfare of the University.

Resolved (5), That Dr. J. B. Edwards, of Westminster, Md., be elected Associate Professor of Greek, for the unexpired term of three years.

The following resolution was adopted:

Resolved, That this Board approves continuing the salary of the Vice-Chancellor.

The Board appointed a committee consisting of the Bishop of Georgia and Mr. Finney, to deal with the question of increase of salaries of other officers and professors of the University, and report to this Board as soon as practicable.

This Board recommends to the Board of Trustees:

(1) That the Rev. C. B. Wilmer, D.D., be elected to the Chair of Theology for the unexpired term of three years.

(2) That the Rev. John Peters, D.D., be elected to the Chair of New Testament, with the understanding that if he desires, his residence at the University shall not begin until his return from the Orient.

The Board adjourned to meet at 9:30 P.M.

STEWART McQUEEN, *Secretary*.

SATURDAY, 9:30 P.M.

The Board reconvened, the same members being present as at the afternoon session, and also Mr. Moore.

The following resolutions were adopted:

Resolved (1), That the Vice-Chancellor be instructed to secure plans for a hotel to cost not more than \$60,000, including furnishings, and that he be authorized to use the insurance money from the Sewanee Inn, and as much of the 1909 Fund as shall be necessary.

Resolved (2), That the Vice-Chancellor be authorized to build not more than five houses at a cost not to exceed \$25,000 out of any available endowment funds.

Resolved (3), That the Vice-Chancellor be authorized to proceed with the rebuilding of Hoffman Hall so soon as the \$40,000 insur-

ance money shall be in hand for that purpose, the building to cost not more than \$65,000.

Resolved (4), That we recommend to the Board of Trustees the election of Mr. W. H. MacKellar as Assistant Professor in the Chair of English for the unexpired term of three years, and also that he have charge of instruction in Public Speaking without additional compensation.

The Board adjourned to meet next Monday.

STEWART MCQUEEN, *Secretary*.

MONDAY, June 23, 1919, 3 P.M.

The Board met. Present: The Chancellor, the Bishops of Mississippi, South Carolina, and Georgia; Rev. Messrs. Davis and McQueen.

The minutes of June 21st were read and approved. The Board then adjourned.

STEWART MCQUEEN, *Secretary*.

MONDAY, June 23, 1919, 4 P.M.

The Board met. Present: The Chancellor, the Bishops of Mississippi, South Carolina, and Georgia; Rev. Messrs. Davis, McQueen, and Wright; Messrs. Finney, Gale, Hall, and Moore.

It was Resolved (1), That we recommend to the Board of Trustees the election of Henry Sydnor Harrison to the Chair of English for the unexpired term of three years, and also that he be editor of *The Sewanee Review*.

It was Resolved (2), That we recommend to the Board of Trustees that the salaries of the professors and officers of the University be increased, and that the Vice-Chancellor be requested to furnish a schedule of the proper and feasible increase to the Board of Regents at its meeting in October.

It was Resolved (3), That we recommend to the Board of Trustees that the Vice-Chancellor be authorized to take out and pay for insurance to protect the University against accident to its employees under the operation of the Workmen's Compensation Law of the State of Tennessee.

It was Resolved (4), That the Treasurer of the University be allowed necessary additional clerical help in his department.

The Board adjourned.

STEWART MCQUEEN, *Secretary*.

June 1919

APPENDIX III

AMENDMENTS TO THE CONSTITUTION AND ORDINANCES

Second Day, page 17, Proceedings of 1918:

Ordinance XXXV, Sec. 1, amended by changing the word "Thursday" in the last line, to the word "Tuesday," so that the last clause shall read as follows: "the closing date of the Easter Term shall be the second Tuesday in June."

Third Day, page 33, Proceedings of 1918:

Ordinance VIII, Sec. 4, strike the words "Chancellor or Secretary of the Board of Trustees" and insert the words "Vice-Chancellor," so as to read: "He shall file with the Vice-Chancellor, by the first day of each annual meeting, a full report of the operations of his department."

Third Day, page 33, Proceedings of 1918:

Ordinance XXIII, Sec. 7, amended by inserting after the words describing the Hood for the degree of Doctor of Divinity, another paragraph, beginning: "D.Litt.," to be followed by the description of a Hood appropriate to that degree, to be prescribed by the Faculty of the College of Arts and Sciences.

Second Day, page 3, Minutes of 1919:

Ordinance VIII, Sec. 4, amended by striking the words "by the first day of each annual meeting," and inserting in lieu thereof the words "not later than ten days before the annual meeting of the Board of Trustees," so that the Section shall read as follows: "He shall file with the Vice-Chancellor, not later than ten days before the annual meeting of the Board of Trustees, a full report of the operations of his department."

Also:

Ordinance XXIII, Sec. 7, amended by inserting after the words "Litt.D." the following: "Scarlet, lined with white, with purple cord cutting the colors."

Also, Third Day, page 22, Minutes of 1919:

Ordinance XXVI, Sec. 1, Par. (4), amended by striking the words "Systematic Divinity" and insert in lieu thereof the word "Theology," so that the paragraph shall read: "(4) School of Theology."

APPENDIX IV

REPORT OF THE ENDOWMENT COMMITTEE

*To the Board of Trustees,
University of the South.*

GENTLEMEN :—We, the undersigned members of the Endowment Committee of the University of the South, beg leave to submit the following report from May 31, 1918, to May 31, 1919:

Total Endowment, Scholarship and Trust Funds, May 31, 1918	\$444,275 56
Total Endowment, Scholarship and Trust Funds, May 31, 1919	<u>\$470,615 43</u>

Which is an increase of \$26,339.87 for the year as follows:

John Hodgson Alumni Endowment Fund	\$ 10,000 00
Increase in the Isaac Marion Dwight Medal Fund, from income	51 00
Increase in Maj. A. W. Butt Memorial Fund, from income.	4 47
Increase in General Endowment Fund, being balance of funds from Bankers Trust Co., New York	15 47
Increase in Quintard Memorial Professorship Fund, from income	482 71
Robert Andrew Hargrove Memorial Scholarship, first pay- ment on same	1,000 00
Sewanee Inn insurance	<u>18,000 00</u>

Total	\$ 29,553 65
Less Cloisters Fund used for building cloisters.	<u>3,213 78</u>

Net increase for the year\$ 26,339 87
(Endowment, Scholarship and Trust Funds.)

It may be noted from page 91 of this report that the total
of endowment and scholarship funds May 31, 1919,
amounted to\$344,422 85

Add to this trust funds as follows:

Special 1909 Fund	105,692 58
Sewanee Inn Insurance Fund	<u>18,000 00</u>

Total\$468,115 43
(Endowment, Scholarship and Trust Funds.)

Funds held by the University as Trustee for purposes as fol-

lows: Cemetery Endowment Fund.....	1,500 00
Otey Memorial Church Endowment Fund.....	500 00
St. Luke's Brotherhood Endowment Fund.....	500 00

Total, as above, May 31, 1919	\$470,615 43
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During the past year the University received as above the John Hodgson Alumni Endowment Fund of \$10,000.00, from the estate of the late John Hamilton Potter Hodgson, M.D., D.C.L., of New York City, and \$1,000.00 on the Robert Andrew Hargrove Memorial Scholarship Fund from Mrs. Louise Brown Hargrove of 239 Central Park, West, New York, City. Mrs. Hargrove intends to increase this fund to \$5,000.00 and the beneficiary shall be a student of the Theological Department of the University of the South, and shall be appointed by the Bishop of Mississippi.

As noted on page 94 of this report, the University has received from Mr. David A. Shepherd of Sewanee, Tenn., and holds as Trustee for the Associated Alumni of the University of the South, Certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of The Columbia Oil Shale and Refining Co., par value, \$10.00 per share.

In February, 1919, Mr. J. F. Neate, of 63 West Home Street, Westerville, Ohio, presented the University with Certificate No. 1298 for five (5) shares of the Preferred Stock of the Southern Cattle Feeding Co. (an Ohio corporation), par value, \$100.00 per share. This was presented as part of the Robert E. Lee Endowment Fund. The market value of this stock has not yet been ascertained, and therefore it is not included in any of the cash figures of this report.

The H. M. Dickens mortgage of \$2,000.00 is in the same condition as previously reported, and is in the hands of the Chancery Court at Nashville.

As reported last year, no income has been received from the investment of the Geo. Foster Peabody Fund, in the hands of the Fidelity Trust Co., Louisville, on account of the unsettled conditions in Mexico.

The other investments are in satisfactory condition.

Respectfully submitted,

A. W. KNIGHT,
W. D. GALE.

May 31st, 1919.

ENDOWMENT FUNDS—MAY 31, 1919

Hubbard Fund (Theological).....	\$ 20,000 00
Hill Scholarships (Academic).....	38,899 14
Waldburg Scholarships (Theological)	15,011 34
Cooper Scholarship (Theological).....	5,000 00
Tustin Fund (Theological)	28,355 57
St. Andrew's Scholarship (Theological)	10,000 00
Bishop Dudley Scholarship (Theological)	5,000 00
Bishop Dudley Scholarship (Academic).....	5,000 00
Philo Bennett Fund (Academic)	500 00
Ruggles-Wright Fund for medal (Academic).....	250 00
Goodwyn Scholarship (Academic)	11,000 00
Geo. F. Peabody Graduate Scholarship (Academic).....	5,000 00
Richmond Prize (Academic)	400 00
Quintard Professorship (Theological)	5,797 69
Margaret E. Bridgers Scholarships (Academic)	6,000 00
Chaplaincy Endowment Fund.....	40,000 00
Robert Edward Lee Endowment Fund	5 00
Richard Peters Scholarship (Theological)	5,000 00
Hodgson-Emerald Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund.....	158 74
Overton Lea, Jr., Scholarship (Academic)	5,000 00
General Endowment Fund	94,245 37
Byrd Douglas Scholarships (Academic)	5,800 00
Henry C. Hall Scholarships (Theological).....	10,000 00
Isaac Marion Dwight Medal Fund	1,000 00
John Hodgson Alumni Endowment Fund.....	10,000 00
Robert Andrew Hargrove Memorial Scholarship	1,000 00
Total	<u>\$344,422 85</u>

Other Trust Funds

Special 1909 Fund with Nashville Trust Co.....	105,692 58
Cemetery Endowment Fund	1,500 00
Otey Memorial Church Endowment Fund (Miller Fund) .	500 00
St. Luke's Brotherhood Endowment Fund (Miller Fund) ..	500 00
Sewanee Inn Insurance Fund	18,000 00
Total Endowment and Trust Funds	<u>\$470,615 43</u>

ENDOWMENT AND TRUST SECURITIES

Euclid Snow, Mortgage, Nashville, six per cent	\$ 5,000 00
Sallie T. Davis (W. J. Williams), Mortgage, Nashville, six per cent	5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent	2,000 00
W. T. Abernathy, Mortgage, Nashville, six per cent	2,500 00
P. F. Hager, Mortgage, Nashville, six per cent	1,500 00
Erle T. Hudson (Minton), Mortgage, Nashville, six per cent.	1,250 00
H. C. Howell, Mortgage, Nashville, six per cent	1,000 00
H. Sudekum, Mortgage, Nashville, six per cent	1,000 00
W. B. Marr (Dodson), Mortgage, Nashville, six per cent..	1,500 00
L. A. Wright (Cayce), Mortgage, Nashville, six per cent..	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent	1,250 00
J. M. Steinhauer, Trustee, Mortgage, Nashville, six per cent.	1,600 00
Marietta Bird, Mortgage, Nashville, six per cent	1,500 00
Chas. T. Sullivan, Mortgage, Nashville, six per cent	3,500 00
J. R. Shakleford, Mortgage, Nashville, six per cent	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent	4,500 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent	3,000 00
Mrs. Annie P. Sanders, Mortgage, Nashville, six per cent.	1,000 00
Carrie A. Parsons, Mortgage, Nashville, six per cent	2,500 00
Elizabeth R. Eakin, Mortgage, Nashville, six per cent	2,500 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent..	2,300 00
Chas. Denegre, Mortgage, Birmingham, Ala., eight per cent.	1,650 00
Windham Bros. Construction Co., Mortgage, Birmingham, Ala., eight per cent	1,500 00
Geo A. Gibson, Mortgage, Birmingham, Ala., eight per cent.	1,500 00
C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent	500 00
H. Phelps-Smith, Mortgage, Nashville, six per cent	2,200 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, six per cent	1,200 00
W. B. Hall, Secured Note, Selma, Ala., five per cent	11,000 00
University Supply Store, five notes, Sewanee, six per cent.	17,500 00
Bishop A. W. Knight, Secured Note, Sewanee, six per cent.	2,216 66
Geo. R. Lannon, Mortgage, Nashville, six per cent	1,500 00
Total Mortgages and Notes	\$ 92,166 66

Consolidated Ry. Light and Power Co. Bond, Wilmington, N. C., par, five per cent.	\$ 100 00
Southern Ry. Co., First Con. Bonds, par, five per cent	50,000 00
University of the South First Mortgage Bonds, five per cent.	26,356 07
Five Atares Wharf & Warehouse Co., Havana, Cuba, Bonds, six per cent.	4,725 00
One \$500 Nashville Ry. & Light Co. Refunding & Extension Mortgage Bond, five per cent.	470 00
Eight \$500 Cumberland Tel. & Tel. Co. Bonds, five per cent	3,870 00
One \$500 and three \$1000 Cumberland Tel. & Tel. Co. Bonds, five per cent	3,441 67
Sixty shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100 per share.	3,000 00
Ten shares Nashville & Decatur R. R. Co. Stock, seven and one-half per cent	250 00
One share University Press Stock.	100 00
Ten \$1000 Republic of Cuba External Bonds, due 1949, five per cent	9,815 69
Eleven \$1000 Southern Pacific Company, Central Pacific Stock Collateral Trust Bonds, due 1949, four per cent..	8,500 25
One \$5000 and five \$1000 New York Central two-year Collateral Trust Notes, due 1919, five per cent.	9,881 67
Twelve \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent.	8,123 00
Fifteen \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent.	10,376 67
Ten \$1000 Government of the United Kingdom of Great Britain and Ireland five-year Notes, due 1921, five and one-half per cent	9,650 83
Three \$1000 Procter & Gamble Notes, due 1922 ; three \$1000 Procter & Gamble Notes, due 1923, seven per cent ...	6,302 10
Two \$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent	1,925 33
Ten \$1000 American Tobacco Co. Notes, due 1923, seven per cent.	10,178 41
\$10,000 Southern California Edison Co. Bonds, series of 1919, six per cent.	9,828 30
Ten \$1000 U. S. Rubber Co. Bonds, five per cent.	8,985 69
Nine \$1000 Interborough Rapid Transit Notes, seven per cent	9,085 15
Five \$1000 U. S. Rubber Co. Notes, seven per cent	5,195 84

\$10,000 Illinois Central R. R. Co. 15-year Collateral Bonds, five and one half per cent	9,838 61
Chaplain's House, Sewanee	2,500 00
Miss Mary Miller House, Sewanee	4,000 00
Property 55 Lindsley Avenue., Nashville	3,500 00
Goodwyn Scholarship Fund, in hands of the Nashville Trust Co	11,000 00
Geo. Foster Peabody Graduate Scholarship Fund, in hands of the Fidelity Trust Co., Louisville	5,000 00
Special 1909 Fund, in hands of the Nashville Trust Co....	105,692 58
Quintard Memorial Professorship, in hands of Guaranty Trust Co., New York City	5,797 69
Three Professors' Houses, 1st Series, Sewanee	12,600 00
Three Professors' Houses, 2nd Series, Sewanee	13,900 00
Cash in Bank of Sewanee, uninvested	4,458 22
Total	\$470,615 43

As Trustee for The Associated Alumni of the University of the South, the University of the South holds Certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of The Columbia Oil Shale and Refining Co. Par value \$10.00 per share.

As part of the Robert E. Lee Endowment Fund, the University of the South owns Certificate No. 1298 for five (5) shares of the Preferred Stock of The Southern Cattle Feeding Company. Par value \$100.00 per share. Real value as yet unknown.

ENDOWMENT FUNDS—MAY 31, 1919

Hill Scholarship Fund

Erle T. Hudson	\$ 1,000 00
H. Sudekum	550 00
L. A. Wright	500 00
J. R. Shackleford	1,000 00
R. O. Armstrong	500 00
Euclid Snow	510 00
A. W. Knight	1,178 38
Maggie Hart	1,000 00
Mrs. Elizabeth R. Eakin	1,000 00
H. Phelps-Smith	1,000 00
Mrs. Marietta Bird	500 00
Atares Wharf & Warehouse Co. Bonds	1,200 00

Atares Wharf & Warehouse Co. Bonds.....	975 00
Nashville Ry. & Light Co. Bond.....	470 00
American Tobacco Co. seven per cent Notes.....	7,405 84
Interborough Rapid Transit seven per cent Notes	70 84
U. S. Rubber Co. seven per cent Notes	5,195 84
Southern Ry. Devel. & Gen. Mtge. four per cent Bonds...	10,376 67
So. California Edison Co. six per cent Bonds.....	2,211 57
Cumberland Tel. & Tel. Co. Bonds.....	2,255 00
Total	\$ 38,899 14

Waldburg Scholarship Fund

Euclid Snow	\$ 2,550 00
W. J. Williams.....	4,000 00
W. T. Abernathy.....	1,000 00
P. F. Hager.....	600 00
H. C. Howell.....	1,000 00
H. Sudekum	150 00
J. H. McBride	1,250 00
Emily T. Oates.....	651 01
W. B. Marr	1,500 00
Mrs. Marietta Bird	700 00
So. California Edison Co. six per cent Bonds	1,523 59
Cash on hand, uninvested	86 74
Total	\$ 15,011 34

Hubbard Fund

Chaplain's House, Sewanee.....	\$ 2,500 00
University Supply Store Notes.....	17,500 00
Total	\$ 20,000 00

Dudley Theological Scholarship

Chas. T. Sullivan.....	\$ 1,645 67
J. R. Shackleford.....	1,000 00
Mrs. Annie P. Sanders.....	1,000 00
Mrs. Elizabeth R. Eakin.....	686 42
Cumberland Tel. & Tel. Co. Bonds	300 00
So. California Edison Co. six per cent Bonds.....	367 91
Total	\$ 5,000 00

Philo Bennett Fund

Euclid Snow.....	\$	500	00
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Ruggles-Wright Prize

Ten Shares Nashville & Decatur R. R. Stock, par.....	\$	250	00
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Goodwyn Scholarship

In hands of Nashville Trust Co.....	\$	11,000	00
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Geo. Foster Peabody Graduate Scholarship

In hands of Fidelity Trust Co., Louisville.....	\$	5,000	00
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Richmond Prize

Emily T. Oates.....	\$	400	00
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Margaret A. Bridgers Scholarship

H. M. Dickens.....	\$	2,000	00
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W. J. Williams.....		1,000	00
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Property 55 Lindsley Ave., Nashville (J. A. Williams loan foreclosed)		3,000	00
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Total	\$	6,000	00
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Chaplaincy Endowment Fund

R. O. Armstrong	\$	52	28
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S. W. McGill		16	67
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Mrs. Marietta Bird.....		300	00
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Cumberland Tel. & Tel. Co. Bonds		105	98
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9½ Government of the United Kingdom of Great Britain and Ireland five and one-half per cent Notes		8,785	24
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9 Southern Pacific Co. four per cent Bonds.....		6,954	75
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12 Southern Ry. four per cent Bonds.....		8,123	00
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5 Republic of Cuba five per cent Bonds		4,909	16
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10 New York Central five per cent Notes		9,881	67
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So. California Edison Co. six per cent Bonds		871	25
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Total	\$	40,000	00
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Robert E. Lee Endowment Fund

Geo. R. Lannon	\$	5	00
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Five shares of the Preferred Stock of The Southern Cattle Feeding Co., Columbus, O., par value \$100.00 each; market value unknown.			
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Cooper Scholarship

Euclid Snow	\$ 243 00
Emily T. Oates	1,248 99
P. F. Hager	400 00
Mrs. Elizabeth R. Eakin	500 00
Carrie A. Parsons	192 55
H. Phelps-Smith	1,200 00
So. California Edison Co. six per cent Bonds	1,215 46
Total	\$ 5,000 00

Tustin Fund

Twenty-seven University of the South Bonds	\$ 26,356 07
Euclid Snow	897 00
L. A. Wright	500 00
Mrs. Elizabeth R. Eakin	214 50
Illinois Central R. R. Co. five and one half per cent Bonds	388 00
Total	\$ 28,355 57

St. Andrew's Scholarship

W. T. Abernathy	\$ 1,000 00
P. F. Hager	51 00
Chas T. Sullivan	359 42
Geo. R. Lannon	1,295 00
\$3,500 Cumberland Tel. & Tel. Co. Bonds	3,441 67
Illinois Central R. R. Co. five and one half per cent Bonds	1,428 23
Cash on hand, uninvested	2,424 68
Total	\$10,000 00

Dudley Academic Scholarship

W. H. Ragsdale	\$ 1,000 00
Carrie A. Parsons	2,000 00
J. M. Steinhauer, Trustee	800 00
J. N. F. Moore	1,200 00
Total	\$ 5,000 00

Richard Peters Theological Scholarship

Illinois Central R. R. Co. five and one half per cent Bonds	\$ 5,000 00
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Hodgson-Emerald Hospital Endowment

So. California Edison Co. six per cent Bonds	\$ 3,638 52
Illinois Central R. R. Co. five and one half per cent Bonds.	1,361 48
W. B. Hall	11,000 00
Total.....	\$ 16,000 00

Special 1909 Fund

In hands of Nashville Trust Co.	\$105,692 58
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Quintard Memorial Professorship

In hands of the Guaranty Trust Co., New York City.....	\$ 5,797 69
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Major A. W. Butt Memorial

R. O. Armstrong	\$ 108 62
S. W. McGill	12 99
Chas. T. Sullivan.....	21 93
Cumberland Tel. & Tel. Co. Bonds.. ..	6 91
Cash on hand, uninvested	8 29
Total.....	\$ 158 74

Overton Lea, Jr., Scholarship

R. O. Armstrong	\$ 3,000 00
Maggie Hart.....	2,000 00
Total	\$ 5,000 00

Henry C. Hall Theological Scholarships

Chas. Denegre	\$ 1,650 00
Windham Bros. Construction Co	1,500 00
J. M. Steinhauer, Trustee.....	800 00
Geo. A. Gibson	1,500 00
Sixty shares Atlanta, Birmingham and Atlantic Ry. Co.	
Stock, par value \$100.00 per share	3,000 00
Illinois Central R. R. Co. five per cent Bonds.....	1,550 00
Total	\$ 10,000 00

General Endowment

Fifty Southern Ry. Co. first Con. five per cent Bonds.....	\$ 50,000 00
One Consolidated R. R. Light & Power Co., Wilmington, N. C., Bond.....	100 00

One share University Press Stock.....	100 00
Four Atares Wharf & Warehouse Co., Havana, Cuba, \$1,000.00 six per cent Bonds.....	2,550 00
Cumberland Tel. & Tel. Co. five per cent Bonds.....	1,202 11
Property 55 Lindsley Ave., Nashville, Tenn.....	500 00
Chas. T. Sullivan.....	1,472 98
S. W. McGill	2,970 34
Carrie A. Parsons	307 45
Elizabeth R. Eakin.....	99 08
Professors' Houses, Sewanee, 1st Series	12,600 00
Professors' Houses, Sewanee, 2nd Series.....	13,900 00
A. W. Knight	238 28
Two Southern Pacific Co. four per cent Bonds	1,545 50
$\frac{8}{9}$ of 1 United Kingdom of Great Britain and Ireland five and one-half per cent Notes.....	865 59
Five Republic of Cuba five per cent Bonds	4,906 53
Cash on hand, uninvested	887 51
Total	\$ 94,245 37

Byrd Douglas Scholarships

Miss Mary Miller Residence, Sewanee.....	\$ 4,000 00
Endowment for upkeep of residence:	
Euclid Snow.....	300 00
Erle T. Hudson	250 00
H. Sudekum	300 00
R. O. Armstrong	839 10
Illinois Central R. R. Co. five and one half per cent Bonds	110 90
Total	\$ 5,800 00

Cemetery Endowment

C. Z. Lanier.....	\$ 500 00
A. W. Knight	800 00
Geo R. Lannon	200 00
Total	\$ 1,500 00

Isaac Marion Dwight Medal

W. T. Abernathy.....	\$ 500 00
P. F. Hager.....	449 00
Cash on hand, uninvested.....	51 00
Total.....	\$ 1,000 00

Miss Mary Miller Otey Memorial Endowment Fund

American Tobacco Co., seven per cent Notes.....	\$	500 00
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Miss Mary Miller St. Luke's Brotherhood for the Increase of the Ministry Endowment Fund

American Tobacco Co., seven per cent Notes.....	\$	500 00
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John Hodgson Alumni Endowment Fund

Procter & Gamble seven per cent Notes.....	\$	6,302 10
American Tel. and Tel. Co. six per cent Bonds.....		1,925 33
American Tobacco Co. seven per cent Notes.....		1,772 57

Total	\$	10,000 00
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Robert Andrew Hargrove Memorial Scholarship

Cash on hand, uninvested.....	\$	1,000 00
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Sewanee Inn Insurance

U. S. Rubber Co. five per cent Bonds.....	\$	8,985 69
Interborough Rapid Transit, N. Y., seven per cent Notes.		9,014 31

Total.....	\$	18,000 00
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APPENDIX V

REPORT OF THE TREASURER

STATEMENT OF ASSETS AND LIABILITIES, AUGUST 31, 1919

Assets

Cash in Banks, Endowment Funds.....	\$	3,417	25
Students' Ledger		6,433	14
Lease Accounts		5,321	91
Notes Receivable.....		12,187	70
Notes Receivable, old endowment		375	00
Accounts Receivable.....		1,936	27
Surplus, Supply Store.....		48,558	21
Endowment and Scholarship Investments		469,207	21
Nashville Trust Co., Debt Fund Account		82,912	74
Sewanee Utilities Co. Stock.....		1,000	00
University Bonds in Treasury		1,000	00
Sewanee Utilities Co.....		5,899	35
University Press.....		206	65
Buildings.....		454,476	89
Lands.....		95,682	00
Furniture and Fixtures.....		88,288	07
Books and Pictures.....		100,000	00
U. S. War Savings Stamps.....		140	57
U. S. Liberty Bonds		1,650	00
Farm Live Stock		434	00
Motor Trucks		1,979	21
St. Luke's, Remodeling.....		6,183,	50 X
Golf Links		6,992	66 X
Survey Account		2,293	77 X
Professors' Residences, Nos. 1, 2, and 3		12	96
Professors' Residences, Nos. 4, 5, and 6		1,305	12
Professors' Houses:			
No. 1, Income		53	39
No. 3, Income		345	47
No. 4, Income		254	00
No. 5, Income		265	25
Unexpired Insurance		7,552	67
Nashville Trust Co., Million Dollar Endowment Fund ..		231,490	98
S. M. A. Barracks		3,259	26 X

Summer Boarding, 1919	1,209	32
Dudley "A" Scholarship Income	33	30
O. Lea, Jr., Scholarship Income	96	99
B. Douglas Scholarship Income	451	22
Barnwell Scholarship Income	24	18
Bridgers Scholarship Income	1,701	89
A. T. McNeal	5,111	25
Suspense Account	18,873	52
Permanent Improvements	1,364	00 X
Cloisters Building	496	20 X
Sewanee Inn	774	14 X
Sewanee Inn Expense	277	98
Sewanee Inn Cleanup	67	32
Electricity Account	339	44
Stone Seat No. 2	146	00 X
Miller Hall Upkeep	1,891	36
Sewer System	25,978	50
Endowment Campaign Expense	59,987	62
Total	\$1,759,939	43

Liabilities

Bank Accounts, Current Funds	\$ 4,100	71
Mortgage Bonds	87,000	00
Notes Payable	146,752	06
Accounts Payable	46,699	12
All Saints Chapel	11,056	07
Endowment and Scholarship Funds	704,115	44
Golf Club Dues	18	00
Athletic Dues, S. M. A.	1,073	89
Hospital Account	1,438	09
Richmond Prize Income	89	38
Ruggles-Wright Medal Income	98	38
St. Andrew's Scholarship Income	523	93
Goodwyn Scholarship Income	441	38
Cooper Scholarship Income	80	29
Hill Scholarship Income	458	84
R. Peters Scholarship Income	417	76
Waldburg Scholarship Income	893	31
Hall Scholarship Income	894	88
Dudley "T" Scholarship Income	364	36
Bennett Scholarship Income	39	26

Dwight Medal Income.....	57 28
DuPont Scholarship, 1919-1920	350 00
John Hodgson Alumni Endowment Income.....	601 00
Otey Memorial Church, Miller Endowment Income.....	17 25
St. Luke's Brotherhood, Miller Endowment Income.....	17 25
Cemetery Endowment Income.....	5 75
Sewanee Inn (Insurance) Investment Income	812 55
B. L. Wiggins Memorial.....	35 00
Suspense Account	1,719 79
Septic Tanks.....	336 55
Summer Term, 1919.....	527 25
Special Examinations.....	274 54
Surplus	748,630 07
Total	\$1,759,939 43

CONSOLIDATED OPERATING INCOME AND EXPENSE
ACCOUNTS, ALL DEPARTMENTS

	<i>Income</i>	<i>Expense</i>
Students' Tuition and Fees	\$ 47,935 84	.....
Board and Room Charges.....	95,442 30	.....
Income from Investments	23,543 99	.....
Income from Gifts	5,091 74	.....
Income from Sundry Sources, Farm, Forestry, Leases, Chapel, Rents, Electricity, etc....	16,455 97	.....
Administration and Sundry Expenses.....	.....	\$46,033 40
Instruction (Salaries) .....	.....	47,943 49
Dormitory Expenses .....	.....	84,858 75
Interest.....	.....	7,289 74
Insurance and Taxes .....	.....	4,111 16
Sundry Expenses, Farm, Chapel, Trav. and Advt., Gen. Repairs, Asso'd Alumni, etc. ....	.....	12,281 12
Deficit as per Ledger	14,047 82	.....
	\$202,517 66	\$202,517 66

OPERATING ACCOUNTS, SEPTEMBER 1, 1918, TO AUGUST 31, 1919

<i>Department</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Military Academy..	\$29,865 40	\$33,890 98	\$ 4,025 58	.....
Academic.....	10,268 71	30,379 02	20,110 31	.....
Theological.....	6,193 72	8,434 43	2,240 71	.....
	\$46,327 83	\$72,704 43	\$26,376 60	.....

<i>Dormitories</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Quintard	\$53,902 95	\$44,235 50	.....	\$ 9,667 45
Hoffman	5,264 80	3,347 10	.....	1,917 70
St. Luke's	3,405 71	4,337 44	\$ 931 73	.....
Magnolia	521 34	776 29	254 95	.....
Palmetto	904 57	1,180 90	276 33	.....
Van Ness	351 45	677 01	325 56	.....
St. Luke's Mess....	31,091 48	30,304 51	.....	786 97
	<u>\$95,442 30</u>	<u>\$84,858 75</u>	<u>\$ 1,788 57</u>	<u>\$12,372 12</u>

<i>Sundry Accounts</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Matric. Fees	\$ 1,500 00	.....	.....	\$ 1,500 00
Gymnasium	1,400 00	\$ 2,457 31	\$ 1,057 31	.....
Library	862 99	980 07	117 08	.....
Medical Fees	2,505 00	.....	.....	2,505 00
Farm	6,126 52	5,035 41	.....	1,091 11
Forestry	1,607 01	3 50	.....	1,503 51
Lease Charges	3,638 25	.....	.....	3,638 25
Chapel	449 99	783 16	333 17	.....
Gen. End. Income..	11,462 11	.....	.....	11,462 11
Janitors' Salaries ...	.....	802 85	802 85	.....
Trav. and Adv. ....	.....	1,006 63	1,006 63	.....
Int. on Loans	413 05	3,252 79	2,839 74	.....
Int. on Bonds .....	.....	4,450 00	4,450 00	.....
Commission	394 72	.....	.....	394 72
General Expense ...	.....	7,397 94	7,397 94	.....
Mail Carriage	623 50	.....	.....	623 50
Insurance .....	.....	1,647 53	1,647 53	.....
Taxes .....	.....	15 65	15 65	.....
General Repairs .....	.....	3,952 42	3,952 42	.....
Graduation Fees ...	70 00	.....	.....	70 00
Laboratory Fees ...	1,419 99	2,502 17	1,082 18	.....
Associated Alumni .	.....	1,500 00	1,500 00	.....
Inc. Nelson Plan...	1,486 28	.....	.....	1,486 28
Postage .....	.....	315 25	315 25	.....
Summer Term, 1918.	43 75	.....	.....	43 75
Supply Store Div...	7,500 00	.....	.....	7,500 00
Chaplain's Salary ..	1,633 24	2,300 00	666 76	.....
Church Pen. Fund .		1,109 13	1,109 13	
Trucks Expense ...		683 19	683 19	
Gifts	100 00			100 00

REPORT OF THE TREASURER

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Rents & Royalties..	906 35			906 35
Electricity	683 52			683 52
Tel. Bldg. Inc.....	260 38			260 38
Texas Lands sold ..	2,126 11	.....	.....	2,126 11
University Utilities.	3,758 88	3,758 88	.....	.....
Hoffman, Clean up .	.....	1,413 65	1,413 65	.....
	<u>\$47,112 76</u>	<u>\$45,367 53</u>	<u>\$34,149 36</u>	<u>\$35,894 59</u>
<i>Recapitulation</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Departments	\$ 46,327 83	\$ 72,704 43	\$26,376 60	.....
Dormitories	95,442 30	84,858 75	1,788 57	\$12,372 12
Sundry Accounts.	47,112 76	45,367 53	34,149 36	35,894 59
	<u>\$188,882 89</u>	<u>\$202,930 71</u>	<u>\$62,314 53</u>	<u>\$48,266 71</u>
Deficit to Balance.	14,047 82	.....	.....	14,047 82
	<u>\$202,930 71</u>	<u>\$202,930 71</u>	<u>\$62,314 53</u>	<u>\$62,314 53</u>
Excess of Expense as per Ledger.....			\$14,047 82	

SUMMARY OF DEPARTMENTS, INCLUDING DORMITORIES,
SEPTEMBER 1, 1918, TO AUGUST 31, 1919

<i>Sewanee Military Academy</i>	<i>Income</i>	<i>Expense</i>
Matriculation Fees	\$ 1,875 00	.....
Tuition	27,990 40	.....
Quintard Dormitory.....	53,902 95	\$44,235 50
Salaries .....	.....	14,308 08
S. M. A. Expense.....	.....	11,924 64
S. M. A. Military Expense .....	.....	1,995 05
Insurance .....	.....	554 21
Administration Salaries .....	.....	5,109 00
	<u>\$83,768 35</u>	<u>\$78,126 48</u>
Profit .....	.....	5,641 87
	<u>\$83,768 35</u>	<u>\$83,768 35</u>
<i>Academic Department</i>	<i>Income</i>	<i>Expense</i>
Tuition	\$10,268 71	.....
Salaries .....	.....	\$23,685 41
Insurance .....	.....	1,481 06
Administration Salaries .....	.....	5,154 01
Hoffman Dormitory	5,264 80	3,347 10
Magnolia Dormitory	521 34	776 29

Palmetto Dormitory	904 57	1,180 90
St. Luke's Dormitory	3,405 71	4,337 44
Van Ness	351 45	677 01
Military Expense		58 54
St. Luke's Mess	31,091 48	30,304 51
	\$51,808 06	\$71,002 27
Loss	19,194 21	.....
	\$71,002 27	\$71,002 27

Theological Department

Dioceses	\$ 3,505 46	.....
Salaries		\$ 7,650 00
Tustin Interest	1,488 26	.....
Hubbard Interest	1,200 00	.....
Theological Expense		169 72
Insurance		412 71
Administration Salaries		202 00
	\$ 6,193 72	\$ 8,434 43
Loss	2,240 71	.....
	\$ 8,434 43	\$ 8,434 43

Hodgson-Emerald Hospital

Excess of Receipts over Expenses to August 31, 1919	\$ 3,612 46	.....
Income and Expenses, September 1, 1918, to August 31, 1919	8,682 54	\$10,856 91
	\$12,295 00	\$10,856 91
Excess of Receipts over Expenses to August 31, 1919		1,438 09
	\$12,295 00	\$12,295 00

Leases

Aug. 31, 1918. Balance uncollected as per ledger	\$ 4,896 76	
Rentals chg. Sept. 1, 1918, to Aug. 31, 1919.	3,849 75	
	\$ 8,746 51	
Corrections Nos. 228, 238, 261, 337, 326....	211 50	
	\$ 8,535 01	
Collections, Sept. 1, 1918, to Aug. 31, 1919.	3,213 10	
Aug. 31, 1919. Balance uncollected as per ledger	\$ 5,321 91	

SURPLUS ACCOUNT

Hoffman Dormitory burned.....	\$ 50,000 00
Hoffman Furniture burned.....	2,000 00
Aug. 31, 1919, Deficit 1918-1919.....	14,047 82
Balance	748,630 07
	\$814,677 89
Aug. 31, 1918, Balance	\$801,164 35
Correction Supply Store Surplus	9,711 66
University Utilities Co. loss to June 1, 1919:	
University Press.....	\$2,307 22
Water System	773 02
Laundry	678 64—
	3,758 88
Debt Fund Account	43 00
	\$814,677 89
Aug. 31, 1919, Balance	\$748,630 07

NOTES PAYABLE—AUGUST 31, 1919

American National Bank, Nashville, Tenn.....	\$ 6,000 00
American National Bank, Nashville, Tenn	10,000 00
American National Bank, Nashville, Tenn.....	5,000 00
Nashville Trust Co., Nashville, Tenn.....	10,000 00
Nashville Trust Co., Nashville, Tenn.....	2,000 00
Nashville Trust Co., Nashville, Tenn.....	10,000 00
Nashville Trust Co., Nashville, Tenn.....	14,000 00
Nashville Trust Co., Nashville, Tenn.....	15,000 00
Nashville Trust Co., Nashville, Tenn.....	6,000 00
Nashville Trust Co., Nashville, Tenn.....	4,000 00
Nashville Trust Co., Nashville, Tenn.....	20,000 00
Mrs. Allie Pettey, Tracy City, Tenn.....	1,000 00
Mrs. Allie Pettey, Tracy City, Tenn.....	600 00
Mrs. Allie Pettey, Tracy City, Tenn.....	1,500 00
Mrs. Lena Rust, Tracy City, Tenn.....	2,500 00
Mrs. Lena Rust, Tracy City, Tenn.....	1,000 00
Diocese of Tennessee	45 00
T. B. Roddy, Tracy City, Tenn.....	2,500 00
T. B. Roddy, Tracy City, Tenn.....	2,000 00
W. D. Gale & Co., Nashville, Tenn.....	3,746 00
W. D. Gale & Co., Nashville, Tenn.....	3,746 00

Mrs. Anna Jones Roddy.....	600 00
Fred Cantrell Co., Chattanooga, Tenn	8,505 02
Fred Cantrell Co., Chattanooga, Tenn	8,505 02
Fred Cantrell Co., Chattanooga, Tenn	8,505 02
Total.....	<u>\$146,752 06</u>

NOTES RECEIVABLE FOR ENDOWMENT (Old)

J. J. Disosway, Atlanta, Ga	\$ 75 00
J. K. Williams, Fayetteville, Tenn	300 00
Total	<u>\$ 375 00</u>

ENDOWMENT FUNDS—AUGUST 31, 1919

Hubbard Fund	\$ 20,000 00
Hill Scholarship	38,899 14
Waldburg Scholarship	15,011 34
Cooper Scholarship	5,000 00
Tustin Fund	28,355 57
St. Andrew's Scholarship	10,000 00
Bishop Dudley Scholarship (Theological)	5,000 00
Bishop Dudley Scholarship (Academic)	5,000 00
Philo Bennett Fund	500 00
Ruggles-Wright Fund	250 00
Goodwyn Scholarship	11,000 00
Columbus, Ga., Graduate Scholarship	5,000 00
Richmond Prize	400 00
Quintard Memorial Professorship	5,797 69
Margaret E. Bridgers Scholarship	6,000 00
Chaplaincy Endowment Fund	40,000 00
Robert Edward Lee Endowment Fund	5 00
Richard Peters Scholarship	5,000 00
Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund	167 77
Overton Lea, Jr., Scholarship	5,000 00
General Endowment Fund	94,245 37
Byrd Douglas Scholarship	5,800 00
Henry C. Hall Theological Scholarship	10,000 00
Isaac Marion Dwight Medal Fund	1,000 00
John Hodgson Alumni Endowment Fund	10,000 00
Robert Andrew Hargrove Memorial Scholarship	1,000 00

Esther Elliott Shoup Book Fund	2,000 00
Million-Dollar Endowment Fund	231,490 98
Total	\$ 577,922 86

Other Trust Funds

Special 1909 Fund with Nashville Trust Co.....	105,692 58
Cemetery Endowment Fund.....	1,500 00
Otey Memorial Church Endow. Fund (Miller Fund)....	500 00
St. Luke's Brotherhood Endow. Fund (Miller Fund)....	500 00
Sewanee Inn Insurance Fund	18,000 00
Total	\$ 704,115 44

INVESTMENTS AND SECURITIES OF ENDOWMENT FUNDS,
AUGUST 31, 1919

Euclid Snow, Mortgage, Nashville, six per cent	\$ 5,000 00
W. J. Williams, Mortgage, Nashville, six per cent.....	5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent	2,000 00
W. T. Abernathy, Mortgage, Nashville, six per cent.....	2,500 00
P. F. Hager, Mortgage, Nashville, six per cent.....	1,500 00
Erle T. Hudson, Mortgage, Nashville, six per cent.....	1,250 00
H. C. Howell, Mortgage, Nashville, six per cent	1,000 00
H. Sudekum, Mortgage, Nashville, six per cent.....	1,000 00
W. B. Marr, Mortgage, Nashville, six per cent.....	1,500 00
L. A. Wright, Mortgage, Nashville, six per cent.....	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.....	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent	1,250 00
J. M. Steinhauer, Trustee, Mortgage, Nashville, six per cent.....	1,600 00
Marietta Bird, Mortgage, Nashville, six per cent	1,500 00
Chas. T. Sullivan, Mortgage, Nashville, six per cent.....	3,500 00
J. R. Shackleford, Mortgage, Nashville, six per cent	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent	6,000 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent....	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent	3,000 00
Mrs. A. P. Sanders, Mortgage, Nashville, six per cent ..	1,000 00
Carrie A. Parsons, Mortgage, Nashville, six per cent	2,500 00
Elizabeth R. Eakin, Mortgage, Nashville, six per cent...	2,500 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent.	2,300 00
Chas. Denegre, Mortgage, Birmingham, Ala., eight per cent.....	1,200 00

Windham Bros. Construction Co., Mortgage, Birmingham, Ala., eight per cent.....	1,500 00
Geo. A. Gibson, Mortgage, Birmingham, eight per cent..	1,500 00
C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent	500 00
H. Phelps-Smith, Mortgage, Nashville, six per cent	2,200 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, six per cent ..	1,200 00
Miss M. L. Finley, Mortgage, Sewanee, six per cent	1,600 00
Geo. R. Lannon, Mortgage, Nashville, six per cent	1,500 00
University Supply Store, Notes, Sewanee, six per cent...	17,500 00
Bishop A. W. Knight, Secured Note, Sewanee, six per cent.....	2,216 66
Total	\$ 83,216 66
Consolidated Ry. Light & Power Co. Bond, Wilmington, N. C., par five per cent.....	100 00
Southern Ry. Co. 1st Mortgage Bonds, five per cent.....	50,000 00
University of the South 1st Mortgage Bonds, five per cent	26,356 07
University of the South 1st Mortgage Bonds, five per cent.	11,000 00
5 Atares Wharf & Warehouse Co., Havana, Cuba, Bonds, six per cent.....	4,725 00
1 \$500 Nashville Ry. & Light Co. Refunding and Extension Mortgage Bond, five per cent.....	470 00
8 \$500 Cumberland Tel. & Tel. Co. Bonds, five per cent.....	3,870 00
1 \$500 and 3 \$1000, Cumberland Tel. & Tel. Co. Bonds, five per cent	3,441 67
60 Shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100 per share.....	3,000 00
10 Shares Nashville & Decatur R. R. Co. Stock, seven and one-half per cent.....	250 00
1 Share University Press Stock.....	100 00
10 \$1000 Republic of Cuba External Bonds, due 1949, five per cent	9,815 69
11 \$1000 Southern Pacific Co. Central Pacific Stock Collateral Trust Bonds, due 1949, four per cent	8,500 25
1 \$5000 and 5 \$1000 New York Central two-year Collateral Trust Notes, due 1919, five per cent	9,881 67
12 \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent	8,123 00
15 \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent	10,376 67

10 \$1000 Government of the United Kingdom of Great Britain and Ireland five-year Notes, due 1921, five and one-half per cent	9,650 83
3 \$1000 Procter & Gamble Notes, due 1922 ; 3 \$1000 Procter & Gamble Notes, due 1923, seven per cent.	6,302 10
2 \$1000 American Tel. & Tel. Co., Bonds, due 1925, six per cent	1,925 33
10 \$1000 American Tobacco Co. Notes, due 1923, seven per cent	10,178 41
\$10,000 Southern California Edison Co. Bonds, Series of 1919, six per cent	9,828 30
10 \$1000 U. S. Rubber Co. Bonds, five per cent.....	8,985 69
9 \$1000 Interborough Rapid Transit Notes, seven per cent.....	9,085 15
5 \$1000 U. S. Rubber Co. Notes, seven per cent.....	5,195 84
\$10,000 Illinois Central R. R. Co. 15-year Collateral Bonds, five and one-half per cent.....	9,838 61
12 Shares Sewanee Utilities Co. Stock.....	900 00
1 \$100 Third Liberty Loan Bond, 4590183, four and one-fourth per cent.....	100 00
Chaplain's House, Sewanee.....	2,500 00
Miss Mary Miller House, Sewanee.....	4,000 00
Property 55 Lindsley Ave., Nashville	3,500 00
Goodwyn Scholarship Fund, in hands of the Nashville Trust Co.....	11,000 00
Columbus, Ga., Scholarship, Registered Bond No. 400, Compania Metalurgica Mexicana. Reported since 1907 in hands of Fidelity Trust Co., Louisville, Ky.....	5,000 00
Special 1909 Fund, in hands of the Nashville Trust Co...	105,692 58
Quintard Memorial Professorship, in hands of Guaranty Trust Co., New York City.....	5,797 69
Three Professors' Houses, Sewanee, Nos. 1, 2, 3.....	12,600 00
Three Professors' Houses, Sewanee, Nos. 4, 5, 6.....	13,900 00
Million-Dollar Endowment Fund, in hands of the Nashville Trust Co	231,490 98
Cash in Bank of Sewanee, uninvested	3,417 25
Total	\$ 704,115 44

As Trustee for the Associated Alumni of the University of the South, the University of the South holds Certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of the Columbia Oil Shale and Refining Co. Par value \$10 per share.

As part of the Robert E. Lee Endowment Fund the University of the South owns Certificate No. 1298 for five (5) shares of the Preferred Stock of the Southern Cattle Feeding Company. Par value, \$100 per share. Real value, as yet unknown.

CONTRIBUTIONS FOR ENDOWMENT SEPTEMBER 1, 1918,
TO AUGUST 31, 1919

General Endowment through Bankers Trust Co., N. Y..	\$	15	47
Robt. Andrew Hargrove Memorial Scholarship.....		1,000	00
Quintard Professorship.....		246	29
A. W. Butt Memorial Fund		9	03
Esther Elliott Shoup Book Fund		2,000	00
Million-Dollar Endowment Fund.....		231,490	98
Total	\$	234,761	77
Less Cloisters Fund used for building same		3,213	78
Net Increase	\$	231,547	99
Sewanee Inn Insurance		18,000	00
Total	\$	249,547	99

INCOME ACCOUNTS—ENDOWMENT, SCHOLARSHIP AND TRUST
FUNDS, SEPTEMBER 1, 1918, TO AUGUST 31, 1919

Hubbard Fund

Income.....	\$1,200	00
Transferred to Theological Department.....	\$1,200	00
	\$1,200	00
	\$1,200	00

Hill Scholarship

Sept. 1, 1918.	Balance	\$	295	73
	Income		2,176	12
	Paid to Students.....	\$1,904	21	
	Commissions	108	80	
Aug. 31, 1919.	Balance	458	84	
		\$2,471	85	\$2,471 85

Waldburg Scholarship

Sept. 1, 1918.	Balance.....	\$	345	04
	Income		892	92
	Paid to Students.....	\$	300	00
	Commissions	44	65	
Aug. 31, 1919.	Balance	893	31	
		\$1,237	96	\$1,237 96

Cooper Scholarship

Sept. 1, 1918,	Balance	\$ 69 56	
	Income	300 77	
	Paid to Students	\$275 00	
	Commissions	15 04	
Aug. 31, 1919.	Balance	80 29	
		\$370 33	\$370 33

St. Andrew's Scholarship

Sept. 1, 1918.	Balance	\$369 07	
	Income	463 01	
	Paid to Students	\$285 00	
	Commissions	23 15	
Aug. 31, 1919.	Balance	523 93	
		\$832 08	\$832 08

Cloisters Fund

Sept. 1, 1918.	Balance	\$3,041 91	
	Income	30 38	
	Used for building Cloisters	\$3,072 29	
		\$3,072 29	\$3,072 29

Tustin Fund

Income		\$1,488 26	
Transferred to Theological Department		\$1,488 26	
		\$1,488 26	\$1,488 26

Bishop Dudley Scholarship (Theological)

Sept. 1, 1918.	Balance	\$340 87	
	Income	324 73	
	Paid to Students	\$285 00	
	Commissions	16 24	
Aug. 31, 1919.	Balance	364 36	
		\$665 60	\$665 60

Bishop Dudley Scholarship (Academic)

Sept. 1, 1918.	Balance	\$ 33 30	
	Income	\$300 00	
	Paid to Students	285 00	
	Commissions	15 00	
Aug. 31, 1919.	Balance	33 30	
		\$333 30	\$333 30

Philo Bennett Fund

Sept. 1, 1918.	Balance	\$ 10 76	
	Income		30 00
	Commissions	\$ 1 50	
Aug. 31, 1919.	Balance	39 26	
		\$ 40 76	\$ 40 76

Quintard Memorial Professorship

Aug. 31, 1919.	Income	\$246 29	
	Transferred to Principal	\$246 29	
		\$246 29	\$246 29

Ruggles-Wright Fund

Sept. 1, 1918.	Balance	\$ 80 58	
	Income		18 74
	Commissions	\$ 94	
	Balance	98 38	
Aug. 31, 1919.	Balance	\$ 99 32	\$ 99 32

Margaret E. Bridgers Scholarship

Sept. 1, 1918.	Balance	\$1,477 14	
	Income		\$ 63 42
	Paid to Students.....	285 00	
	Commissions	3 17	
Aug. 31, 1919.	Balance		1,701 89
		\$1,765 31	\$1,765 31

Chaplaincy Endowment Fund

Aug. 31, 1919.	Income.....	\$1,719 19	
	Commissions	\$ 85 95	
	Transferred to Chaplain's Salary	1,633 24	
		\$1,719 19	\$1,719 19

Richard Peters Theological Scholarship

Sept. 1, 1918.	Balance	\$142 50	
	Income		289 75
	Commissions	\$ 14 49	
Aug. 31, 1919.	Balance	417 76	
		\$432 25	\$432 25

Hodgson-Emerald Hospital

Aug. 31, 1919.	Income from Endowment held by University.....	\$749 06	
	Transferred to Hospital.....	\$749 06	
		\$749 06	\$749 06

Major A. W. Butt Memorial Fund

Aug. 31, 1919.	Income	\$ 9 03	
	Transferred to Principal.....	\$ 9 03	
		\$ 9 03	\$ 9 03

Overton Lea, Jr., Scholarship

Sept. 1, 1918.	Balance	\$100 27	
	Income		\$303 45
	Paid to Students....	285 00	
	Commissions	15 17	
Aug. 31, 1919.	Balance		96 99
		\$400 44	\$400 44

Income from Sundry Funds

Aug. 31, 1919.	R. E. Lee Endowment Fund.....	\$ 17 81	
	General Endowment Fund.....	5,505 30	
	1909 Fund	5,098 80	
	New York Alumni Association.....	840 20	
	Used as Current Funds	\$11,462 11	
		\$11,462 11	\$11,462 11

Henry C. Hall Theological Scholarship

Sept. 1, 1918.	Balance	\$487 97	
	Income.....	428 33	
	Commissions	\$ 21 42	
Aug. 31, 1919.	Balance	894 88	
		\$916 30	\$916 30

Goodwyn Scholarship

Sept. 1, 1918.	Balance	\$256 00	
	Income	492 00	
	Paid to Students.....	\$306 62	
Aug. 31, 1919.	Balance	441 38	
		\$748 00	\$748 00

Columbus, Georgia, Graduate Scholarship

Sept. 1, 1918.	Balance	\$125 00	
	Paid to Student	\$125 00	
		\$125 00	\$125 00

Richmond Prize

Sept. 1, 1918.	Balance	\$ 62 78	
	Income		28 00
	Commission	\$ 1 40	
Aug. 31, 1919.	Balance	89 38	
		\$ 90 78	\$ 90 78

Barnwell Scholarship

Sept. 1, 1918.	Balance	\$153 74	
	Income		258 33
	Paid to Students	\$436 25	
Aug. 31, 1919	Balance		24 18
		\$436 25	\$436 25

Louisiana Scholarship

Aug. 31, 1919.	Amount received by University for year ending June, 1919	\$400 00	
	Paid to Student	\$400 00	
		\$400 00	\$400 00

Byrd Douglas Scholarship

Sept. 1, 1918	Balance	\$154 40	
	Income		\$132 59
	Commissions	20 66	
	Paid to Students	408 75	
Aug. 31, 1919	Balance		451 22
		\$583 81	\$583 81

Isaac Marion Dwight Medal Fund

Sept. 1, 1918.	Balance	\$ 17 50	
	Income		41 87
	Commissions	\$ 2 09	
Aug. 31, 1919.	Balance	57 28	
		\$ 59 37	\$ 59 37

Sewanee Inn Insurance Fund

Aug. 31, 1919.	Income	\$812 55	
	Balance	\$812 55	
		\$812 55	\$812 55

Miller Endowment

Aug. 31, 1919.	Income, 1917-1919.....	\$161 45	
	Transferred to Miller Hall Upkeep.....	\$161 45	
		\$161 45	\$161 45

DuPont Scholarship

Aug. 31, 1919.	Amount received for year ending		
	June, 1919	\$350 00	
	Paid to Student.....	\$350 00	
		\$350 00	\$350 00

John Hodgson Alumni Endowment

Aug. 31, 1919.	Income	\$601 00	
	Balance	\$601 00	
		\$601 00	\$601 00

Otey Memorial Church Miller Endowment

Aug. 31, 1919.	Income	\$ 17 25	
	Balance	\$ 17 25	
		\$ 17 25	\$ 17 25

St. Luke's Brotherhood Miller Endowment

Aug. 31, 1919.	Income	\$ 17 25	
	Balance.....	\$ 17 25	
		\$ 17 25	\$ 17 25

Sewanee Cemetery Endowment

Aug. 31, 1919.	Income	\$101 05	
	Commissions	\$ 5 05	
	Paid to Cemetery Association	90 25	
	Balance	5 75	
		\$101 05	\$101 05

DIOCESAN APPORTIONMENTS AND RECEIPTS FOR
THEOLOGICAL DEPARTMENT

<i>Diocese of</i>	<i>Apportionment Mar. 1, 1918, to Feb. 28, 1919</i>	<i>Receipts Sept. 1, 1918, to Aug. 31, 1919</i>	<i>Bal. Due for 11 Years</i>	<i>Overpaid for 11 Years</i>
Alabama.....	\$ 500 00	\$ 424 60	\$ 16 95	.....
Arkansas.....	100 00	142 00	.....	\$220 52
Asheville.....	100 00	8 95	477 21	.....
Atlanta.....	.....	.....	.....	.....
Dallas.....	150 00	155 15	.....	126 44
East Carolina.....	200 00	159 91	439 65	.....
Florida.....	.....	.....	.....	.....
Georgia.....	.....	.....	.....	.....
Kentucky.....	350 00	1,183 35	882 42	.....
Lexington.....	100 00	10 00	758 81	.....
Louisiana.....	500 00	.....	4,363 43	.....
Mississippi.....	.....	.....	.....	.....
Missouri.....	300 00	300 00	.....	.....
North Carolina.....	.....	.....	.....	.....
North Texas.....	.....	.....	.....	.....
Oklahoma.....	.....	.....	.....	.....
South Carolina.....	500 00	500 00	.....	.....
Southern Florida....	150 00	150 00	.....	.....
Tennessee.....	450 00	471 50	.....	488 06
Texas.....	500 00	.....	712 82	.....
West Texas.....	300 00	.....	1,117 45	.....
	<u>\$4,200 00</u>	<u>\$3,505 46</u>	<u>\$8,768 74</u>	<u>\$835 02</u>

CONTRIBUTIONS FOR CURRENT EXPENSES, NELSON PLAN,
SEPTEMBER 1, 1918, TO AUGUST 31, 1919

<i>Diocese of</i>	<i>Paid</i>
Alabama.....	
Arkansas.....	
Asheville.....	
Atlanta.....	\$ 1 00
Dallas.....	
East Carolina.....	
Florida.....	
Georgia.....	297 95
Kentucky.....	
Lexington.....	

Eastern Oklahoma .....	.....
Louisiana .....	.....
Mississippi	393 04
Missouri .....	.....
North Carolina	7 14
North Texas .....	.....
Oklahoma .....	.....
South Carolina	464 00
Southern Florida .....	.....
Tennessee	323 15
Texas .....	.....
West Texas .....	.....
Total	\$1,486 28

SUMMARY OF RECEIPTS AND DISBURSEMENTS

<i>Receipts</i>	<i>1915-1916</i>	<i>1916-1917</i>	<i>1917-1918</i>	<i>1918-1919</i>
Tuition, S. M. A.	\$10,930 00	\$20,604 00	\$21,688 50	\$ 27,990 40
Tuition, Academic...	6,174 65	6,440 00	5,160 00	10,268 71
Theological Dept.				
(Dioceses)	2,891 87	2,369 38	2,820 29	3,505 46
Salary Increase	7,700 00	.....	.....	.....
Guarantee Fund	15,000 00	10,100 00	10,000 00	.....
Income, Nelson Plan.	4,813 41	3,921 19	2,241 40	1,486 28
Matriculation Fees...	1,470 00	2,670 00	2,445 00	3,375 00
Gymnasium Fees	533 89	.....	.....	.....
Medical Fees	1,613 00	2,204 06	1,926 00	2,505 00
Farm	797 39	390 22	.....	1,091 11
Library	84 92	.....	57 54	.....
Forestry	465 39	432 76	695 88	1,503 51
Lease Charges	3,591 91	3,676 24	3,803 32	3,638 25
Income, Gen. Endow.	10,091 79	10,815 54	11,322 99	11,462 11
Income, Tustin and				
Hubbard Funds...	2,677 81	2,653 04	2,649 83	2,688 26
Commission Rec'd ...	306 56	343 92	392 91	394 72
Mail Carriage	599 75	704 35	490 10	623 50
Graduation Fees	335 00	270 00	200 00	70 00
Laboratory Fees	860 70	1,011 40	1,390 10	.....
Supply Store Div	5,000 00	3,450 00	5,000 00	7,500 00
Sewanee Alumni				
Auxiliary	257 02	47 00	39 00	.....

Dormitories, Profit...	3,537 31	3,578 05	8,019 36	10,583 55
Trustees' Guarantee.. ..		1,125 00	.....	.....
Interest Received....	.....	578 79	110 59	413 05
Sew. Util. Co. Div....	.....	.....	40 00	.....
John C. Drewry Legacy .....	.....	.....	475 00	.....
Rents & Royalties ...	.....	.....	683 75	906 35
Electricity .....	.....	.....	701 38	683 52
Univ. Util. Earnings..	.....	.....	3,213 48	.....
Chaplaincy Endowment, Income .....	.....	.....	2,300 00	1,633 24
Summer Term, 1918..	.....	.....	.....	43 75
Gifts .....	.....	.....	.....	100 00
Telephone Bldg., Inc. ....	.....	.....	.....	260 38
Texas Land sold.....	.....	.....	.....	2,126 11
Deficit	11,789 35	19,137 70	7,697 09	14,047 82
Total	\$91,521 72	\$96,522 64	\$95,563 51	\$108,900 08
<i>Disbursements</i> 1915-1916		1916-1917	1917-1918	1918-1919
Salaries	\$52,944 85	\$55,117 18	\$57,031 10	\$ 59,211 35
Loss on Library .....	.....	118 96	.....	117 08
Loss on Gymnasium. ....	.....	92 08	880 83	1,057 31
Loss on Farm.....	.....	.....	357 37	.....
Loss on Chapel.....	394 52	575 76	551 12	333 17
Traveling and Adv... ..	559 26	674 66	1,135 60	1,006 63
Interest Paid	14,925 33	9,394 65	8,235 74	7,702 79
General Expense.....	3,232 87	3,868 96	5,975 26	7,397 94
Insurance	1,902 42	1,919 76	1,763 36	4,095 51
Taxes	15 45	41 09	29 58	15 65
General Repairs	4,795 36	2,105 17	1,228 01	3,952 42
Associated Alumni...	1,500 00	1,500 00	1,500 00	1,500 00
Postage	278 65	328 00	295 04	315 25
Medical Dept. Exp... ..	1,944 91	2,041 86	754 40	.....
Summer Term, 1915, 1916, 1917.....	403 57	552 38	20 75	.....
Science Dept. Exp. ...	385 89	1,389 50	1,354 17	1,082 18
S. M. A. Expense ...	7,568 37	12,779 07	12,110 83	13,919 69
Theological Expense.	104 70	65 58	61 85	169 72
Church Pension Fund. ....	.....	527 51	1,209 85	1,109 13
Sewanee Inn Repairs. ....	.....	1,544 44	372 06	.....
Debt Campaign Exp.	565 57	764 76	.....	.....

Forensic Hall.....	35 35	.....	.....
Sewanee Review.....	1,085 92	.....	.....
Athletic Field.....	561 00	.....	.....
Trucks Expense.....	135 59	.....	633 19
Univ. Utilities Loss..	.....	.....	3,758 88
Hoffman, Clean Up ..	.....	.....	1,413 65
Military Ex. (S.A.T.C)	.....	.....	85 54
	\$91,521 72	\$96,522 64	\$95,563 51 \$108,900 08

NASHVILLE, TENN., November 5, 1919.

RT. REV. A. W. KNIGHT, *Vice-Chancellor,*
The University of the South, Sewanee, Tenn.

Reverend Sir:—Pursuant to instructions, I have examined the books of account and record of the University submitted to me for that purpose, covering the period from August 31, 1918, to August 31, 1919, both inclusive, and submit herewith my report.

FINANCIAL CONDITION

A condensed statement of the Assets and Liabilities of the University as of August 31, 1919, is attached hereto. (See Treasurer's Statement.)

CASH

Statements rendered by the banks were reconciled with balance shown by cash book and were found in agreement.

I checked in detail all data, etc., supporting the recorded cash receipts for the period from August 31, 1918, to August 31, 1919, and traced the same directly into the bank deposits, disclosing no irregularities.

INVESTMENTS AND SECURITIES (See Treasurer's Statement.)

Statement shows amount invested	\$700,698 19
Uninvested	3,417 25

Total	\$704,115 44
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NOTES PAYABLE (See Treasurer's Statement.)

Statement shows	\$146,752 06
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I hereby certify that I have examined the books of account and record submitted to me, and that the Balance Sheet is drawn so as to reflect the financial position of the University as of August 31, 1919.

Yours very truly, ALLEN B. FISHER,
Certified Public Accountant.

APPENDIX VI

MEMORANDA OF THE FIFTY-FIRST COM-
MENCEMENT EXERCISES

Thursday, June 19th

- 9:00 a.m. Opening Meeting of the Board of Trustees, Celebration of the Holy Communion and Address by the Chancellor of the University, in All Saints Chapel.
- 8:00 p.m. "The Arrival of Kitty," three-act comedy by Punch and Judy, in Thompson Hall.

Friday, June 20th

- 7:45 p.m. Contest in Oratory and Essay between Pi Omega and Sigma Epsilon, in Thompson Hall.
- 9:00-11:00 p.m. The Vice-Chancellor's Reception.

Saturday, June 21st

- 8:00 p.m. Contest in Declamation for the Knight Medal, in Thompson Hall.

Sunday, June 22nd

- 7:15 a.m. Celebration of the Holy Communion, in All Saints Chapel.
- 11:00 a.m. Commencement Sermon, by the Rt. Rev. THEODORE PAYNE THURSTON, D.D., Bishop of the Missionary District of Eastern Oklahoma.
- 8:00 p.m. Choral Evensong.
Annual Service of the St. Luke's Brotherhood; Sermon by the Rev. W. B. STEVENS, Ph.D., Rector of St. Mark's Church, San Antonio, Texas.

Monday, June 23rd—Alumni Day

- 7:15 a.m. Corporate Communion, in All Saints Chapel.
- 9:30 a.m. Compulsory Chapel.
- 10:00 a.m. Annual Meeting of Associated Alumni, in Thompson Hall.
- 7:30 p.m. Public Alumni Exercises, in Thompson Hall.
- 10:00 p.m. University Commencement German.

Tuesday, June 24th—Commencement Day

10:00 a.m. Graduation Exercises, in All Saints Chapel.

Commencement Oration, Col. ALEXANDER R. LAWTON, Jr.,
of Savannah, Georgia.

Award of Medals and Prizes.

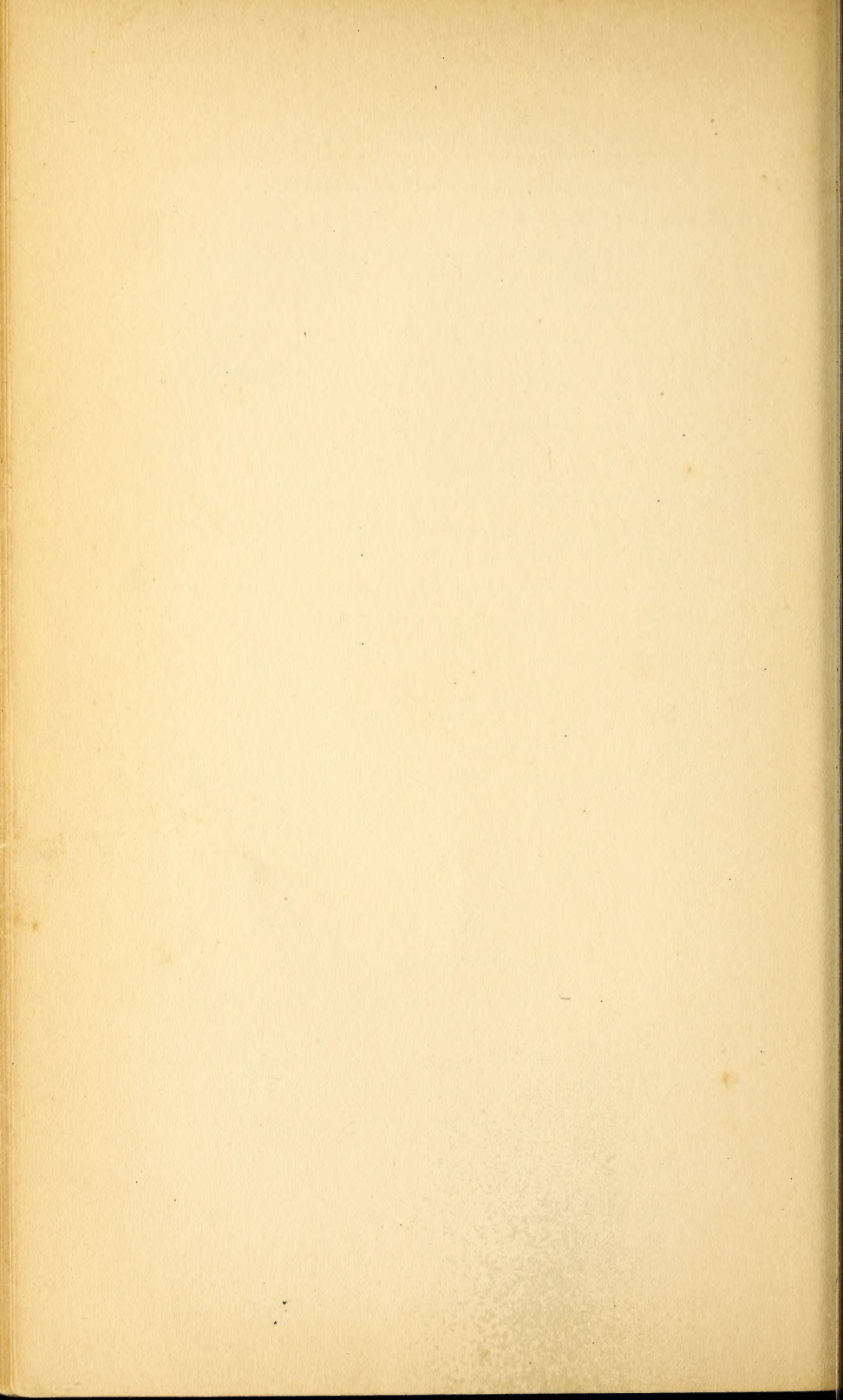
Conferring of Degrees.

Valedictory, LAURENCE BEVERLEY PAINE, of West Vir-
ginia.

10:00 p.m. University Commencement Hop.

Wednesday, June 25th

9:00 p.m. The German.



BULLETIN OF THE UNIVERSITY OF THE SOUTH

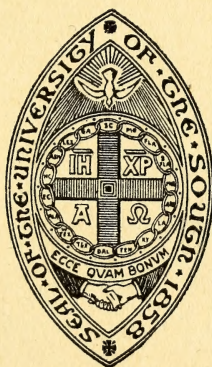
Entered at the Post Office, Sewanee, Tenn., as second-class matter under the Act of Congress, July 16, 1894.

Vol. XV

AUGUST, 1920

No. 2

ABSTRACT OF PROCEEDINGS OF THE BOARD OF TRUSTEES



JUNE 10 TO JUNE 15
1920

THE BULLETIN is published quarterly, in February, May, August, and November, by The University of the South, Sewanee, Tenn.

Printed for the University at
The University Press of
Sewanee, Tennessee

THE BOARD OF TRUSTEES

NOTE.—Names marked * present at the opening meeting ; names marked † present at subsequent meetings.

THE BISHOPS

Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri, 74 Vandeventer Pl., St. Louis.

Rt. Rev. Alexander C. Garrett, D.D., LL.D., Bishop of Dallas, Dallas, Tex.

• † *Rt. Rev. Edwin G. Weed, D.D., Bishop of Florida, Jacksonville.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana, New Orleans.

Rt. Rev. George H. Kinsolving, D.D., Bishop of Texas, Austin.

Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Memphis.

Rt. Rev. Joseph Blount Cheshire, D.D., Bishop of North Carolina, Raleigh.

Rt. Rev. Lewis W. Burton, D.D., Bishop of Lexington, Lexington, Ky.

Rt. Rev. Junius Moore Horner, D.D., Bishop of Asheville, Asheville, N. C.

Rt. Rev. Charles Minnigerode Beckwith, D.D., Bishop of Alabama, Montgomery.

† *Rt. Rev. Theodore DuBose Bratton, D.D., Bishop of Mississippi, Jackson.

Rt. Rev. Charles Edward Woodcock, D.D., Bishop of Kentucky, Louisville.

• † *Rt. Rev. William Alexander Guerry, D.D., Bishop of South Carolina, Charleston.

• † *Rt. Rev. Frederick F. Reese, D.D., Bishop of Georgia, Savannah.

Rt. Rev. Jas. R. Winchester, D.D., Bishop of Arkansas, Little Rock.

Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri, 5338 Enright Ave., St. Louis.

Rt. Rev. Edward A. Temple, D.D., Bishop of North Texas, Amarillo, Tex.

Rt. Rev. Wm. Theodotus Capers, D.D., Bishop of West Texas, 106 West French Place, San Antonio, Tex.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida, Orlando, Fla.

Rt. Rev. Theodore P. Thurston, D.D., Bishop of Oklahoma, Oklahoma City.

Rt. Rev. Thos. Campbell Darst, D.D., Bishop of East Carolina, Wilmington, N. C.

Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor of Dallas, Dallas, Tex.

Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta, Peachtree Circle and E. 17th St., Atlanta, Ga.

+ *Rt. Rev. Clinton S. Quin, D.D., Bishop-Coadjutor of Texas, 3708 Fannin St., Houston. *also put*

+ Rt. Rev. Wm. Mercer Green, D.D., Bishop-Coadjutor of Mississippi, Jackson.

+ *Rt. Rev. D. Troy Beatty, D.D., Bishop-Coadjutor of Tennessee, Chattanooga.

CLERICAL AND LAY MEMBERS

NOTE.—The dates following the names indicate the meeting of the Board when the term for which they were elected expires.

Alabama—*Rev. Stewart McQueen, Montgomery (1922); + Edmund C. Armes, Birmingham (1922); H. G. Seibels, Birmingham (1922).

Arkansas—+ Rev. M. W. Lockhart, Ft. Smith (1921); J. B. Daggett, Marianna (1921); Geo. Cracraft, Readland (1921).

Asheville—Rev. Willis G. Clark, Asheville, N. C. (1922); Philip R. Moale, Ph.D., Asheville, N. C. (1922); Harmon A. Miller, Asheville, N. C. (1922).

Atlanta—*Rev. Robert T. Phillips, LaGrange, Ga. (1920); *Z. D. Harrison, Atlanta, Ga. (1920); H. E. Stockbridge, Atlanta, Ga. (1920).

Dallas—Rev. William James Miller, M.A., Sherman, Tex. (1910); J. Howell Shelton, Dallas, Tex. (1919); F. E. Shoup, Dallas, Tex. (1919). *holdover*

East Carolina—+ Rev. F. J. H. Coffin, Kinston, N. C. (1920); W. G. Lamb, Williamston, N. C. (1920); Wm. Dunn, Jr., New Bern, N. C. (1920).¹ *1918*

Florida—*Rev. L. Fitz-James Hindry, St. Augustine (1919); Jno. L. Doggett, Jacksonville (1919); John G. Ruge, Apalachicola (1919). *holdover*

Georgia—Rev. S. B. McGlohon, Savannah (1920); *Benjamin F. Finney, Savannah (1920); M. G. Ridgely, Augusta (1920).

Kentucky—*Rev. J. M. Maxon, Louisville (1920); *J. Morton Morris, Louisville (1920); Arthur M. Rutledge, Louisville (1920).

¹ Subsequent to meeting notice from East Carolina shows election of Rev. F. J. H. Coffin, Kinston, and W. G. Lamb and William Dunn, Jr., for 1920-22, inclusive.

Sanb & Dunn would have been holdovers anyway.

¹ *Lexington*—*Rev. John Gass, Frankfort, Ky. (1922); *H. T. Soaper, Harrodsburg, Ky. (1922); Col. J. R. Allen, Lexington, Ky. (1922).

¹ *Louisiana*—Rev. Matthew Brewster, D.D., New Orleans (1921); J. D. Shaffer, Ellendale (1921); Hon. Thomas C. Barret, Shreveport (1921).

¹ *Mississippi*—Rev. J. Lundy Sykes, Laurel (1920); *Geo. E. Baird, Inverness (1920); Jas. G. Holmes, Yazoo City (1921). p29

¹ *Missouri*—*Very Rev. Carroll M. Davis, St. Louis (1920); William Bagnell, 12 Westmoreland Pl., St. Louis (1920); George K. Warner, 6003 Clemens Ave., St. Louis (1920).

¹ *North Carolina*—Rev. C. A. Ashby, Raleigh (1922); †William G. Rogers, Warrenton (1922); †H. A. London, Charlotte (1922).¹ p14

¹ *North Texas*—Rev. —————; H. W. Galbraith, Amarillo, Tex. (1920); J. C. Prude, Colorado, Tex. (1920).

¹ *Oklahoma*—*Rev. John A. Chapin, Oklahoma City (1922); †Frederick M. Morris, Pawhuska, (1922); *E. L. Gregory, Ardmore, (1922). p14
p12

¹ *South Carolina*—*Rev. O. T. Porcher, Bennettsville (1921); *G. Walker Duvall, Cheraw (1921); J. Swinton Whaley, Little Edisto (1921)

¹ *Southern Florida*—*Very Rev. James G. Glass, Orlando, Fla. (1921); D. C. Gillett, Tampa, Fla. (1921); B. F. Whitner, Sanford, Fla. (1921).

¹ *Tennessee*—Rev. W. G. Whitaker, D.D., Knoxville (1921); *Vernon S. Tupper, Nashville (1921); *W. D. Gale, Nashville (1921).

¹ *Texas*—Rev. Raimundo de Ovies, Galveston (1921); A. S. Cleveland, Houston (1921); J. B. Mayfield, Tyler (1920).

¹ *West Texas*—*Rev. Paul D. Bowden, San Marcos, Tex. (1921); Ed. H. Wicks, San Antonio, Tex. (1920); H. G. Heaney, M.D., Corpus Christi, Tex. (1920).

ASSOCIATE ALUMNI

*Rev. Wm. S. Claiborne, Chattanooga, Tenn. (1922)

*William B. Hall, M.D., Selma, Ala. (1922).

*T. Channing Moore, New York, N. Y. (1922).

SECRETARY OF BOARD, AND HISTORIOGRAPHER

Rev. James G. Glass, Orlando, Fla. (1919-21).

¹ Subsequent to meeting notice from North Carolina shows election of Rev. Isaac W. Hughes, Henderson, H. A. London, Charlotte, and W. G. Rogers, Warrenton, vice Rev. C. A. Ashby, W. A. Erwin and T. H. Battle.

BOARD OF REGENTS

- Rt. Rev. Thomas F. Gailor, S.T.D., Memphis, Tenn, *Chairman*.
 Rt. Rev. Wm. A. Guerry, D.D., Charleston, S. C. (1921).
 Rt. Rev. Frederick F. Reese, D.D., Savannah, Ga. (1922).
 Rt. Rev. T. D. Bratton, D.D., Jackson, Miss. (1923).
 Rev. Stewart McQueen, *Secretary*, Montgomery, Ala. (1922).
 Rev. Charles T. Wright, Memphis, Tenn. (1923).
 Very Rev. Carroll M. Davis, St. Louis, Mo. (1921).
 Mr. W. D. Gale, Nashville, Tenn. (1922).
 Mr. Benjamin F. Finney, Savannah, Ga. (1922).
 Mr. Z. D. Harrison, Atlanta, Ga. (1923).
 Mr. Thomas Channing Moore, New York City (1921).
 William B. Hall, M.D., Selma, Ala. (1923).
 Robert C. Alston, D.C.L., Atlanta, Ga. (1921).
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STANDING COMMITTEES

TO ACT DURING THE RECESS OF THE BOARD OF TRUSTEES

COMMITTEE ON ENDOWMENT

The Vice-Chancellor, W. D. Gale and Vernon S. Tupper,
 Nashville, Tenn. (1922).

COMMITTEE ON MEMORIALS AND DISCIPLINE

The Chancellor, the Vice-Chancellor, Very Rev. C. M. Davis, and
 Dr. W. B. Hall.

COMMITTEE ON MEMORIALS IN ALL SAINTS CHAPEL

The Chancellor, the Vice-Chancellor and the Chaplain.

HONORARY DEGREES

The Bishop of South Carolina, *Chairman*.

JOURNAL OF PROCEEDINGS

*Of the Board of Trustees of the University of the
South for the Sessions of 1920*

FIRST DAY

SEWANEE, TENN., THURSDAY,
JUNE 10, 1920, 10 A.M.

The Board of Trustees of the University of the South inaugurated its annual meeting by a celebration of the Holy Communion in All Saints Memorial Chapel at 9 A.M., the Bishop of Florida being the Celebrant, in the absence of the Chancellor. The Bishop of Georgia, by request of the Board of Regents, made the Address to the Trustees.

The Board was called to order in the Walsh Memorial Hall at 10:30 A.M., the Bishop of Florida in the chair.

The roll of Trustees was called by the Secretary, as follows:

BISHOPS

The Rt. Rev. Thos. F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri.

Rt. Rev. A. C. Garrett, D.D., Bishop of Dallas.

Rt. Rev. E. G. Weed, D.D., Bishop of Florida.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana.

Rt. Rev. G. H. Kinsolving, D.D., Bishop of Texas.

Rt. Rev. Thos. F. Gailor, S.T.D., Bishop of Tennessee.

Rt. Rev. Jos. B. Cheshire, D.D., Bishop of North Carolina.

- Rt. Rev. L. W. Burton, D.D., Bishop of Lexington.
Rt. Rev. J. M. Horner, D.D., Bishop of Asheville.
Rt. Rev. C. M. Beckwith, D.D., Bishop of Alabama.
Rt. Rev. T. D. Bratton, D.D., Bishop of Mississippi.
Rt. Rev. C. E. Woodcock, D.D., Bishop of Kentucky.
Rt. Rev. W. A. Guerrey, D.D., Bishop of South Carolina.
Rt. Rev. F. F. Reese, D.D., Bishop of Georgia.
Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of
Missouri.
Rt. Rev. J. R. Winchester, D.D., Bishop of Arkansas.
Rt. Rev. E. A. Temple, D.D., Bishop of North Texas.
Rt. Rev. W. T. Capers, D.D., Bishop of West Texas.
Rt. Rev. Cameron Mann, D.D., Bishop of Southern
Florida.
Rt. Rev. T. C. Darst, D.D., Bishop of East Carolina.
Rt. Rev. T. P. Thurston, D.D., Bishop of Oklahoma.
Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor
of Dallas.
Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta.
Rt. Rev. Clinton S. Quin, D.D., Bishop-Coadjutor of
Texas.
Rt. Rev. Wm. Mercer Green, D.D., Bishop-Coadjutor
of Mississippi.
Rt. Rev. D. Troy Beatty, D.D., Bishop-Coadjutor of
Tennessee.

CLERICAL AND LAY TRUSTEES

Alabama—Rev. Stewart McQueen, H. G. Seibels, E. C. Armes.

Arkansas—Rev. M. W. Lockhart, Geo. Cracraft, J. B. Daggett.

Asheville—Rev. Willis G. Clark, Harmon A. Miller, Philip R. Moale, Ph.D.

Atlanta—Rev. R. T. Phillips, Z. D. Harrison, H. E. Stockbridge.

Dallas—Rev. Wm. J. Miller, Howell Shelton, F. E. Shoup.

East Carolina—Rev. D. G. MacKinnon, Wilson G. Lamb, Wm. Dunn, Jr.

Florida—Rev. L. Fitz-James Hindry, John L. Doggett, John G. Ruge.

Georgia—Rev. S. B. McGlohon, M. G. Ridgely, B. F. Finney.

Kentucky—Rev. J. M. Maxon, J. Morton Morris, A. M. Rutledge.

Lexington—Rev. John Gass, H. T. Soaper, J. R. Allen.

Louisiana—Rev. Matthew Brewster, D.D., T. C. Barret, J. D. Shaffer.

Mississippi—Rev. J. Lundy Sykes, Jas. G. Holmes, Dr E. F. Howard.

Missouri—Very Rev. Carroll M. Davis, Wm. Bagnell, Geo. K. Warner.

North Carolina—Rev. F. M. Osborne, Wm. A. Erwin, Thos. H. Battle.

North Texas—Rev. ———, H. W. Galbraith, J. C. Prude.

Oklahoma—Rev. John A. Chapin, Frederick M. Morris, Ed. J. Peters.

South Carolina—Rev. O. T. Porcher, J. Swinton Whaley, G. W. Duvall.

Southern Florida—Very Rev. Jas. G. Glass, D. C. Gillett, B. F. Whitner.

Tennessee—Rev. W. C. Whitaker, D.D., W. D. Gale, Vernon S. Tupper.

Texas—Rev. Raimundo de Ovies, A. S. Cleveland, J. B. Mayfield.

West Texas—Rev. Paul D. Bowden, Ed H. Wicks, Dr. Harry G. Heaney.

Associate Alumni—Rev. W. S. Claiborne, W. B. Hall, T. Channing Moore.

The following members of the Board were found to be present: The Bishops of Florida, Mississippi, South Carolina, Georgia, Coadjutor of Texas, Coadjutor of Tennessee; The Rev. Messrs. McQueen, Phillips, Hindry, Maxon, Gass, Davis, Chapin, Porcher, Glass, Bowden, Claiborne, and Messrs. Harrison, Finney, Morris, Soaper, Duvall, Gale, Tupper, Hall, Moore.

The Chair announced the presence of a constitutional quorum, and the Board was declared duly organized.

The Chair called the attention of the Board to the absence of the Chancellor and President of the Board, and that the election of a President *pro-tempore* was necessary.

An election was ordered. The Bishop of South Carolina nominated the Bishop of Georgia. On motion, the rules were suspended, and the Secretary was instructed to cast the unanimous vote of the Board for the nominee. This being done, the Bishop of Georgia was declared elected President of the Board, *pro-tempore*, and assumed the chair.

The Rev. Mr. Gass, and Messrs. Hall and London were appointed a Committee on Credentials to whom was referred the credentials, as presented by the Secretary.

On motion of the Rev. Mr. McQueen, the hours for the meeting of the Board were fixed at from 9 A.M. to 12 M. and from 2 to 5 P.M.

On motion, the Vice-Chancellor was requested to make his Annual Report to the Board at 11 o'clock.

The following resolution, offered by the Bishop of South Carolina, was adopted:

Resolved, That this Board has noted with regret the absence of the student-body from the services on Commencement Sunday, and from the exercises on Commencement Day, and respectfully requests that the Vice-Chancellor take such steps as may be necessary to secure a fuller attendance than has been customary in recent years.

The Vice-Chancellor appeared and read his Annual Report. (See Appendix I.)

A recess was had until 2 P.M., at which time the Board was called to order, the Bishop of Georgia in the chair.

The Committee on Credentials reported. The report was received and the resolutions appended were adopted, as follows:

The Committee on Credentials report that the roll as called by the Secretary is correct, and the names of Trustees as called are entitled to seats except in the following cases:

The Clerical Trusteeship of North Texas is vacant, the Rev. E. C. Seaman removed.

There are no certificates of Trustees from Dallas, Florida, and North Carolina, and the old Trustees hold over.

We have information of the election of Mr. H. A. London, and Mr. W. G. Rogers from North Carolina, and the substitution of the Rev. Francis Coffin in place of Dr. G. A. MacKinnon, from East Carolina, and we recommend that they be given seats and voices, until telegrams are received to certify them.

The Districts of Oklahoma and Eastern Oklahoma having been consolidated into the District of Oklahoma, and this action certified to, the action of the Convocation of 1920 seats as Trustees the Ven. John A. Chapin, Mr. Fred. M. Morris, and Mr. Ed. J. Peters.

This action voids the trustees from Eastern Oklahoma. A letter of June 3, 1920, from Bishop Thurston makes the appointment of Mr. E. L. Gregory, in place of Mr. Ed. J. Peters, and the committee recommends the acceptance of the appointment.

Mr. D. C. Gillett is a Trustee in place of Mr. F. H. Rand from Southern Florida.

The Rev. Raimundo de Ovies is appointed a Trustee in place of Rev. W. P. Witsell by canonical authority of the Bishop-Coadjutor of Texas, and Mr. Geo. E. Baird in place of Dr. E. F. Howard, of Mississippi.

Your committee offers the following resolutions :

Resolved (1), That Mr. H. A. London, Mr. W. G. Rogers, and Rev. Francis Coffin be given seats and voices until telegram is received certifying them.

Resolved (2), That the appointing of Mr. E. L. Gregory in place of Mr. Ed. J. Peters by the Bishop of Oklahoma be accepted and approved.

(Signed) JOHN GASS,
WM. B. HALL,
H. A. LONDON.

✓ Mr. E. L. Gregory reported his presence.

On motion, it was resolved that a Committee on Physical Education be added to the regular standing committees, and the Committee on Constitution and Ordinances was requested to report such changes as may be necessary to effect it.

On motion of the Rev. Mr. Claiborne it was

Resolved, That a committee of three be appointed to confer with a committee of the general alumni to consider the consolidation of work now being done by the University and the Alumni Association.

The Rev. Messrs. Maxon and Phillips and Mr. Tupper were appointed, and there was referred to this committee the resolution from the Alumni Council as reported on the bottom of page 45, Proceedings of 1919.

The Chair appointed the following standing committees of the Board:

STANDING COMMITTEES OF THE BOARD

Credentials—Rev. John Gass, W. B. Hall, H. A. London.

Finance—Rev. Mr. Hindry, Messrs. Duvall, Baird, London, and Dr. Hall.

Constitution and Ordinances—The Bishop of Florida, the Very Rev. C. M. Davis, Messrs. Harrison, Finney, and Moore.

Academic Department—The Bishop of Georgia, *ex officio*, Coadjutor of Mississippi, the Rev. Messrs. Phillips and Chapin, and Messrs. Morris, Tupper and Gale.

Theological Department—The Bishop of Mississippi, Coadjutor of Texas, Rev. Messrs. McQueen, Maxon and Coffin.

Sewanee Military Academy—The Bishop of South Carolina, the Rev. Messrs. McQueen, Claiborne and Maxon, Messrs. Tupper, Morris and Gregory.

Buildings and Lands—The Bishop of Florida, Rev. Messrs. Phillips and Gass, Messrs. Moore, Gale and Rogers.

Library—Rev. Mr. Bowden, and Mr. Soaper.

Degrees—The Bishop of South Carolina, Rev. Messrs. Davis and Maxon, Messrs. Harrison and Hall.

Sanitary Measures—Rev. Mr. Claiborne, Messrs. Hall, Baird and London.

Propositions and Grievances—The Bishop-Coadjutor of Tennessee, Messrs. Finney and Duvall.

Unfinished Business—Rev. Mr. Gass, and Mr. Soaper.

Elections to be Held—The Bishop of South Carolina, Rev. Mr. Gass, and Mr. Soaper.

Memorials—The Bishop of Mississippi, Rev. Mr. Porcher, and Mr. Moore.

Nominations—The Bishop of Florida, Rev. Mr. McQueen, and Mr. Gale.

Order and Discipline—The Acting Chancellor, The Vice-Chancellor, Rev. Mr. Davis, and Dr. Hall.

Physical Education and Athletics—The Bishop-Coadjutor of Tennessee, the Rev. Mr. Hindry, and Messrs. Finney and Gregory.

Hospital—The Rev. Messrs. Porcher and Lockhart, and Messrs. Hall and Rogers.

The Rev. Stewart McQueen rendered the report, No. 1, of the Board of Regents. (See Appendix II.)

Recess was had until to-morrow morning at 9 o'clock.

SECOND DAY

FRIDAY, JUNE 11, 1920, 9 o'clock A.M.

The Board reassembled, the Bishop of Georgia in the chair, and the meeting was opened with prayer.

The minutes of the the previous day's sessions were read and adopted.

The call of the roll was omitted, and the following members reported their presence: Messrs. H. A. London and W. G. Rogers, of North Carolina, and Mr. Frederick M. Morris, of Oklahoma.

A telegram was received from the Secretary of the Diocese of North Carolina certifying to the election at the

Council of that Diocese, in 1919, to serve until 1922, of Rev. C. A. Ashby, H. A. London, W. G. Rogers, as Trustees.

A recess was had until 10:30 o'clock.

10:30 o'clock A.M.

The Board reassembled, the Bishop of Georgia in the chair.

The Rev. Mr. Phillips reported for the Committee on the Academic Department as follows:

The committee on the Academic Department having before it the reports of the Vice-Chancellor and the Dean of the department, notes with gratification the increased enrollment of the department and is pleased that the resolutions appended are made necessary through the expansion of the work of the University.

Your committee presents the following resolutions:

Resolved (1), That the action of the Vice-Chancellor, in appointing Prof. G. H. Clarke, M.A., as Professor of English Language and Literature be confirmed; and

Resolved (2), That Prof. G. H. Clarke be elected to the chair of English Language and Literature for the unexpired term ending August 31, 1922.

Resolved (3), That a School of Public Speaking be established, and Mr. W. H. MacKellar be elected to a full professorship as head of this School.

Resolved (4), That the Vice-Chancellor be authorized to appoint an Assistant Professor in the School of English Language and Literature in lieu of Mr. W. H. MacKellar, provided the foregoing resolution be favorably acted on.

Resolved (5), That the action of the Vice-Chancellor in appointing Mr. B. E. French Assistant Professor in Chemistry be confirmed, and that Mr. French be elected Assistant Professor in this School for the unexpired term ending August 31, 1922.

Resolved (6), That Mr. Wm. de Bruyn-Kops, Jr., be made instructor in the School of Chemistry.

Resolved (7), That the Vice-Chancellor be authorized to appoint a *locum tenens* in the School of History, the professor in this department having been granted leave of absence for one year, without salary.

Resolved (8), That the appointment of an Assistant Professor of Mathematics be authorized so that Professor Berky, occupying the chair of Physics, may devote his whole time to his own department as is necessary.

Resolved (9), That the Rev. J. M. Lopez-Guillen be elected to a full professorship in the School of Spanish Language and Literature.

Resolved (10), That the School of English Bible be recommended.

Resolved (11), That the Chaplain of the University be made Professor in this School, without additional compensation.

Your committee desires further to offer the following :

Resolved (12), That the Board of Trustees does officially recognize with sincere appreciation the work of Mr. W. A. Percy, as Acting Professor in the School of English, and regrets the call to other activities prevented his continuance in this work ; and that the Secretary notify Mr. W. A. Percy.

Your committee offer the following resolutions :

Resolved (13), That Article XXIV, Section 1, of the Ordinances be amended by the addition of the following sub-section : "(33) School of Public Speaking."

Resolved (14), That Article XXIV, Section 1, of the Ordinances be amended by the addition of the following sub-section : "(34) School of English Bible."

(Signed) ROBERT T. PHILLIPS,
W. D. GALE,
J. MORTON MORRIS,
JOHN A. CHAPIN,
V. S. TUPPER.

Resolutions Nos. 1 and 12 were adopted.

Resolutions Nos. 2 to 11 were referred to the Board of Regents.

Resolution Nos. 13 and 14 were referred to the Committee on Constitution and Ordinances, with request that the committee suggest the necessary amendments to the Ordinances.

The Committee on the Library rendered its report as follows:

Your committee having read the report of the Librarian, and having interviewed her concerning the needs and condition of the Library, and having also personally inspected the Library, are deeply impressed with the generally excellent condition and very efficient management thereof. We are glad to note that great and valuable additions have been made by generous friends and the books there presented add greatly to the usefulness of the Library.

The thanks of the Board are due to Mrs. Houghteling, Captain Percy, Dr. and Mrs. C. K. Benedict, and Mr. de Bruyn-Kops for their generous contributions.

We would call the attention of the Committee on Buildings and Lands to the condition of the Breslin Tower, and the clock contained therein. It is reputed that the heavy clock-weights are a continual menace.

There are many valuable collections of magazines and periodicals which ought to be properly bound, and we urgently recommend that sufficient funds be appropriated for that purpose.

We heartily endorse the appeal of the Librarian for "more help in the daily routine work." As she truly says: "The demands upon the Librarian, especially in the reference department, have increased in the past few years, and it is respectfully suggested that in addition to the student assistant who keeps the Library open at night, some reliable person be appointed to work for three or four hours daily with the Librarian." In conversation with the members of the committee, she said that if some one could sit at the desk for a certain period to attend to routine matters, she could then carry on the needed work of cataloguing the books, and periodicals, etc., more effectively.

Your committee therefore introduces the following resolutions:

Resolved (1), That a moderate amount be appropriated for the purpose of binding the set of magazines on hand and ensure their preservation.

Resolved (2), That an assistant be provided for the Librarian in order that the work of the Library may be carried on effectively without overtaxing the Librarian.

Resolved (3), That the matter of the proper inspection of the clock tower, be referred to the Committee on Buildings and Lands.

(Signed) O. T. PORCHER, *Chairman*,
PAUL D. BOWDEN,
H. T. SOAPER.

Resolution No. 1 was referred to the Finance Committee; No. 2 was referred to the Board of Regents; No. 3 was referred to the Committee on Buildings and Lands.

A telegram was reported by the Secretary certifying to the election of the Rev. F. J. H. Coffin, as Clerical Trustee of the University from the Diocese of East Carolina, January 21, 1920, at the Convention of that Diocese, held in Fayetteville. (Signed by the Secretary of the Diocese of East Carolina.)

✓ The Rev. Mr. Coffin reported his presence.

The following resolution was offered by the Rev. Mr. Glass and referred to the Committee on Sanitary Measures:

Resolved, That the Board of Trustees hereby assures the leaseholders of the University who have been assessed for payment of the costs of installing the sewer system, that they will not be taxed or assessed in the future for its enlargement or maintenance.

The Rev. Mr. McQueen reported for the Board of Regents the minutes of the meeting held Wednesday night, June 9. (See Appendix II, Report No. 2.)

With reference to the appropriation of \$2,400 with which to erect or purchase a school building for the children of the professors and others on the mountain, the matter was referred to the Committee on Finance, with the further thought that they be requested to consider the

practicability of coördinating such school with the public school maintained in this community.

The Committee on Degrees reported, through its Secretary, the Rev. Mr. Maxon, and the following resolutions, recommended by the committee, were adopted by unanimous vote:

Resolved (1), That the degree of Doctor of Civil Law, *honoris causa*, be conferred on Major-General Henry Jervey, U. S. A.

Resolved (2), That the degree of Doctor of Civil Law, *honoris causa*, be conferred on the Honorable Norman H. Davis, Under Secretary of State of the United States.

Resolved (3), That the degree of Doctor of Civil Law, *honoris causa*, be conferred on Doctor George H. Noble, of Atlanta, Ga.

(Signed) W. A. GUERRY, *Chairman*,
J. M. MAXON, *Secretary*.
For the Committee.

Mr. Harrison offered the following amendment to the Ordinances, and asked its reference to the Committee on Constitution and Ordinances:

Resolved, That Ordinance XXII be amended by striking therefrom the proviso of Sec. 3 of said Ordinance, said proviso being as follows: "Provided, however, that by unanimous consent the Board may at any meeting confer an honorary degree upon its Commencement Orator and Preacher."

This was duly referred.

The Bishop of Georgia offered the following amendment to the Ordinances and asked its reference to the Committee on Constitution and Ordinances, which was done:

Resolved, That Ordinance XXII, Sec. 3, be amended by adding thereto the following: "No honorary degree shall be conferred upon any officer, or member of any faculty of the University, nor upon any member of this Board or of the Board of Regents (except upon its Episcopal members)."

Recess was had until 3 o'clock P.M.

The Board reassembled at the appointed time, the Bishop of Georgia in the chair.

The Rev. Mr. Phillips reported for the Committee on Buildings and Lands, and the resolution contained in the report was adopted:

Your Committee on Buildings and Lands met with the reports of the Vice-Chancellor, the University Engineer, the Commissioner of Buildings and Lands and drawings of landscape architects showing condition of buildings and lands and plans for location of such new buildings as may be necessary for the growth and development of the Sewanee Military Academy before them, and having gone over these plans with more or less care, believes these plans to be adequate.

Your committee is gratified to learn that suitable plans have been made for the temporary housing of the students of the Sewanee Military Academy during the coming session.

Your committee noting recommendations of the University Engineer regarding the improvements on roads and assessing lessees for the maintenance of sewerage and such other requirements to make effective the proposed sewerage improvements begs leave to offer the following resolution:

Resolved, That that portion of the report of the University Engineer regarding recommendations, be referred to the Board of Regents for further action.

Your committee in investigating the subject-matter referred to it by the Committee on Library finds that instructions have already been given to the University Engineer to investigate conditions and remedy anything unsafe or amiss.

(Signed) EDWIN G. WEED,
W. G. ROGERS,
JOHN GASS,
W. D. GALE,
ROBERT T. PHILLIPS.

Mr. Finney rendered the report of the Committee on Constitution and Ordinances.

Resolutions Nos. 1, 2, 3, 4, and 5 were adopted unanimously, and the report then adopted as a whole, as follows:

The Committee on Constitution and Ordinances reports that after consideration it recommends the adoption of the following resolutions, to wit:

Resolved (1), That Ordinance XXII be amended by striking therefrom the proviso of Section 3 of said Ordinance, said proviso being as follows: "Provided, however, that by unanimous consent the Board may at any meeting confer an honorary degree upon its Commencement Orator and Preacher."

Resolved (2), That Section 3 of Ordinance XXII be amended by adding thereto in lieu of the proviso repealed by the preceding resolution, the following, to wit: "No honorary degree shall be conferred upon any officer or any member of any faculty of the University, nor upon any member of the Board of Trustees, except upon its Episcopal members, nor any members of the Board of Regents."

Resolved (3), That Ordinance XXIV, Sec. 1, paragraph or subsection No. 22, be amended by substituting for the words "Rhetoric, Criticism, Elocution, and Composition," the words "Public Speaking," so that the paragraph will read as follows: "School of Public Speaking."

Resolved (4), That Ordinance XXIV, Sec. 1, of the Ordinances of the University be amended, as follows: Add a new paragraph to be numbered "(33) School of English Bible."

Resolved (5), That the Rules of Order be amended by adding to the list of Standing Committees: "(15) On Physical Education and Athletics"; "(16) On Hospital."

The Committee on Unfinished Business reported.

The Bishop of South Carolina reported for the Committee on Elections to be Held, and the report was referred to the Committee on Nominations, as follows:

The committee reports the following vacancies to be filled:

(a) Four members of the Board of Regents: one Bishop, one Presbyter, two Laymen.

- (b) Commissioner of Buildings and Lands, for one year.
- (c) Health Officer, for one year.
- (d) Librarian, for one year.
- (e) Treasurer of the University, for three years.
- (f) Managers of Hospital, three members on nomination of the Vice-Chancellor.

(Signed) W. A. GUERRY,
 JOHN GASS,
 HENRY T. SOAPER.

The Rev. Mr. McQueen reported for the Board of Regents, Report No. 3, as follows.

The recommendations Nos. 6 and 11 required no action of the Board of Trustees; all the other recommendations were adopted, *seriatim*, by an unanimous vote of the Board of Trustees:

The Board met. Present: the Bishops of Georgia and Mississippi, the Rev. Messrs. Davis, McQueen and Wright, and Messrs. Finney, Gale, Hall, Harrison and Moore.

The following recommendations were made by resolution, on matters referred to this Board by the Board of Trustees:

(1) That Mr. George Herbert Clarke be elected Professor in the School of English Language and Literature . . . for the unexpired term ending August 31, 1922.

(2) That Mr. W. H. MacKellar be elected Professor of Public Speaking for the unexpired term ending August 31, 1922. . . .

(3) That the Vice-Chancellor be authorized to appoint not more than two Assistant Professors in the School of English Language and Literature, said appointment to be made in consultation with the Dean of the College and the Professor of English, at the usual salary.

(4) That Mr. Beale E. French be elected Assistant Professor in the School of Chemistry. . . . for the unexpired term ending August 31, 1922.

(5) That the Vice-Chancellor be authorized to employ an instructor in the School of Chemistry. . . .

(6) That the recommendation to authorize the Vice-Chancellor to appoint a *locum tenens* in the School of History requires no action,

as the necessary authority therefor is given him in the Constitution and Ordinances.

(7) That the Vice-Chancellor be authorized to appoint an Assistant Professor in the School of Mathematics for the unexpired term ending August 31, 1922.

(8) That the Rev. J. M. Lopez-Guillen be elected Professor in the School of Spanish Language and Literature . . . for the unexpired term ending August 31, 1922.

(9) That the Chaplain of the University be *ex-officio* Professor in the School of the English Bible, without additional compensation.

(10) That the Vice-Chancellor be authorized to provide instruction in the School of Geology, Mineralogy, and Paleontology.

(11) That assistance for the University Librarian was provided for by the Board of Regents at its meeting February 13, 1920, and therefore no further action is necessary.

The Board of Regents then adjourned.

The presence of Rev. Mr. Lockhart, of the Diocese of Arkansas, was noted.

The Bishop of Arkansas having notified the Board of his regret at his enforced absence, the cause being a serious accident to him from an automobile, the Secretary was instructed to send to him a message of sympathy and regret.

The Committee on the Theological Department rendered, through the Rev. Mr. Coffin, its report, and the recommendations and resolutions were adopted, as follows:

(1) The committee desires first to express its sincere appreciation of the difficulties under which the faculty of the department have carried on their work during the past year, two temporary vacancies on the faculty necessitating added burdens which they willingly assumed and carried with good success in spite of inevitable lack of preparation.

(2) We heartily approve the Vice-Chancellor's recommendation to increase the salaries of the professors and officers 15 per cent, and express it as our sincere desire that so soon as the money may be available from the Nation Wide Campaign Fund, the Million-Dollar Campaign Fund, or other sources, a further and very substantial in-

crease be granted without delay. We feel that this is a matter of the gravest importance.

(3) *Resolved*, That the Board of Trustees ratify the action of the Dean and Faculty of the Theological Department in arranging an alternative course, *without Hebrew*, leading to the degree of Bachelor of Divinity.

(This is in line with the action of the last General Convention in removing Hebrew from the list of studies required of candidates for Holy Orders.)

(4) The Dean and Faculty ask the consent of the Board of Trustees to grant them permission to confer the degree of Bachelor of Divinity on those "holding a Bachelor's degree from an approved college or university, who make a grade of 70 per cent or more in course, provided in the schedule, and do the extra work required and present a thesis as set forth in the catalogue." At present the grade required is 85 per cent. (See Ordinance XXVI, Sec. 6.)

After due consideration the committee fails to see the advantage in lowering the standard, and therefore feels that it would be unwise to recommend this change to the Board.

(5) *Resolved*, That the Board of Trustees recommend to the Board of Regents the election of the Rev. Francis Moore Osborne to the chair of Theology.

We find, among students and faculty alike, the heartiest affection for Mr. Osborne, and the highest opinion of his ability in this chair which he has been temporarily filling.

(6) In regard to the report of the University Chaplain, and to the work he is doing, the committee has only the highest commendation and praise. We desire to call attention to the need of more adequate gymnasium facilities which the Chaplain speaks of in his report. We also desire to mention his gratifying success with the courses in the English Bible which he is conducting.

Respectfully submitted,

(Signed) THEODORE D. BRATTON,
CLINTON S. QUIN,
F. J. H. COFFIN.

The Bishop of Mississippi submitted the report of the Committee on Memorials, which was adopted by a rising vote, as follows:

IN MEMORIAM

MRS. REBECCA CORREY SHEPHERD

Mrs. Rebecca Correy Shepherd was born in Pennsylvania on June 24, 1837. Most of her life was spent in the South and to the Old South she accredited the moulding of her character and the forming of her ideals and sentiments. But upon Sewanee, the home of her maturer years and old age, the love of home was bestowed.

In April, 1893, she came to live among us, entering her young son in the University; since that time she has identified herself with the social life of Sewanee.

She belonged to the generation of women,—rapidly passing, almost gone,—who made the integrity, and the virtue and the honor of the Old South.

Mrs. Shepherd was a woman of strong character and exalted integrity, firm in her adherence to the standards of conscience, and bold in the expression of her opinions and convictions.

Her good deeds and charities were quietly and unobtrusively bestowed. In her later years, she courageously and patiently endured the affliction of failing eyesight.

She fell asleep on September 27, 1919.

To her son and his family, members of our own Sewanee family, we extend our affectionate sympathy.

On motion, the Vice-Chancellor was requested to make report at 11 o'clock to-morrow on the Million-Dollar Campaign.

Adjournment was had until 9 o'clock to-morrow.

THIRD DAY

SATURDAY, JUNE 12, 1920, 9 o'clock, A.M.

The Board was called to order, the Bishop of Georgia in the chair, and the meeting opened with prayer.

✓ The presence of Mr. E. C. Armes, Trustee from Alabama, was noted.

The minutes of yesterday's sessions were read and approved.

On motion, there was added to the ninth resolution of the Board of Regents adopted yesterday, the words: "without additional compensation," so that the resolution would read:

(9) That the Chaplain of the University be *ex-officio* Professor in the School of the English Bible, without additional compensation.

The Committee on Finance rendered its report, through the Rev. Mr. Hindry, as follows:

Your committee reports, that we have examined the books and accounts of the Treasurer of the University and the Supply Store and find that they have been audited by a certified public accountant.

Your committee, in conference with the Manager of the University Supply Store and using his trial balance of June 1, 1920, finds that accounts receivable amount approximately to \$49,000, of which around \$39,000 is due by the University, and accounts and bills payable about \$40,000.

It is the belief of your committee that if the University promptly paid their indebtedness to the Supply Store and continued to do so every thirty days the store would be in position to pay all of this indebtedness and discount the current bills and thereby save a considerable amount and be able to purchase goods more advantageously.

The recommendations of the Vice-Chancellor pertaining to the sale of goods to the University at cost does not appear to be feasible to the committee.

It appears to your committee from the examination of the books of the University Utilities, and the statement of Mr. Allen B. Fisher, certified accountant, that Mr. Fisher found the same difficulty in obtaining definite and accurate information from the books as your committee, as his statement is not a certification of their correctness.

The Manager of the Utilities is, apparently, not familiar with accurate book-keeping, and your committee feels that the books should be more thoroughly audited and a new and up-to-date set of books opened.

Your committee has examined the final report of Mr. Wickes Wamboldt, Campaign Director of the Million-Dollar Endowment Fund, which contains complete information on the Campaign up to May 1. On conferring with the Treasurer, we find pledges actually received, to date amount to \$547,560.20, of which amount there has been actually collected in cash and Liberty Bonds, \$300,000, being approximately 56 per cent.

The expenses of the Campaign to date, May 27, 1920, amount to \$126,299.56. It is estimated that there has been subscribed, although actual pledges have not been received by the University, something over \$800,000.

Referring to the resolution of the Board of Regents on the matter of a school for the children of professors and others on the Mountain, your committee recommends that the amount of \$2,400 named in said resolution, be appropriated by the Board of Regents for the purpose, and the Vice-Chancellor be instructed to secure such building, as near as practicable, in accordance with the wishes of the petitioners.

Referring to the report of the Committee on Library, requesting that certain valuable magazines be bound, we recommend that the Board of Regents appropriate the amount necessary to do this work, whenever, in their judgment, the funds are available.

The committee recommends that a detail audit of the accounts of the Sewanee Military Academy be made each year, including the present year.

The committee wishes to call attention of the Board of Regents to the fact that they failed to prepare and publish an annual budget of expected income and expenditures for the current year as required by the Ordinances, and that such budget be prepared and published.

Your committee offers the following resolutions:

Resolved (1), That such portion of the above report pertaining to the University Supply Store be transmitted to the Board of Regents with the request that they endeavor to meet the present indebtedness to the store at the earliest possible moment and arrange to have the monthly bills paid promptly at the end of each month.

Resolved (2), That the Vice-Chancellor be instructed to have the books of the University Utilities more thoroughly audited by a certified public accountant, when he has the books of the Treasurer and the University Supply Store audited, and that a new and up-to-date set of books be opened by the said accountant.

Resolved (3), That the Board of Regents be requested to authorize and instruct the Vice-Chancellor to expend the sum of not more than \$2,400 for the school building for the children of the professors and others on the Mountain, as near as practicable in accordance with the wishes of the petitioners.

Resolved (4), That the Board of Regents be requested to have certain valuable magazines in the Library bound, when in their judgment funds for the same are available.

Resolved (5), That the Board of Regents have a detailed audit, by a certified public accountant, of the accounts of the Sewanee Military Academy made each year, including the current year.

(Signed) L. F.-J. HINDRY,
H. A. LONDON,
G. W. DUVALL,
GEORGE E. BAIRD,
W. B. HALL.

Resolutions Nos. 1, 2, 4, and 5 were adopted.

The Bishop of Florida moved to amend resolution No. 3, by adding the words: "and that \$1,500 be appropriated for the payment of a teacher for said school."

Mr. Harrison offered as a substitute to the amended resolution:

Resolved, That the sum of \$2,400, or so much thereof as may be necessary, be and the same is hereby appropriated to provide a suitable building for a school for the children of residents of Sewanee, said appropriation to be payable out of any money in the Treasury available for that purpose, in accordance with the petition presented to this Board.

The substitute so offered was adopted.

Dr. Hall reported for the Committee on Sanitary Measures, and the resolutions appended to the report were adopted, as follows:

We, your Committee on Health and Sanitation, report that we have examined the report of the Health Officer and find the general health of the student-body to have been excellent during the

past session, with fewer admissions to the hospital and absences from the classes on account of sickness than in previous years. The University buildings and dormitories are in good sanitary condition.

The committee examined the Supply Store, and found the condition of the store and premises justifying the report of the Health Officer relative thereto, although at the time of inspection it was not as bad as was reported by him, and we offer the following resolutions:

Resolved (1), That the Vice-Chancellor be instructed to instruct the Manager of the University Supply Store to have the store and premises kept in a clean and more sanitary condition.

Your committee finds that they are unable to act upon the resolution of Mr. Glass in regard to the sewer assessment upon the leaseholders of the University, and offers the following resolution:

Resolved (2), That the resolution relative to the leaseholders being freed from further taxation for the sewer maintenance and enlargement be referred to the Board of Regents for action.

(Signed) W. S. CLAIBORNE,
 W. B. HALL,
 GEO. E. BAIRD,
 H. A. LONDON.

The Committee on Degrees presented Report No. 2, through its Secretary, Mr. Maxon.

The hour having arrived for the special order of the day, being a report from the Vice-Chancellor on the Million-Dollar Campaign, the Vice-Chancellor appeared, and rendered an illuminating report on the same.

The following standing committees were appointed:

On Hospital—Rev. Messrs. Porcher and Lockhart, and Messrs. Hall and Rogers.

On Physical Education and Athletics—The Bishop-Coadjutor of Tennessee, the Rev. Mr. Hindry, and Messrs. Finney and Gregory.

The Rev. Mr. McQueen reported for the Committee on Nominations, as follows:

Your Committee on Nominations, having carefully examined the report of the Committee on Elections to be Held, beg leave to offer this resolution:

Resolved, That nominations for the offices herewith listed be made as follows:

Board of Regents—Rt. Rev. Theodore D. Bratton, D.D., Rev. Chas. T. Wright, Mr. Z. D. Harrison, and Dr. Wm. B. Hall, each for the term of three years.

Treasurer of the University—Mr. Telfair Hodgson, M.A., for the term of three years.

Health Officer—Reynold Marvin Kirby-Smith, M.D., for the term of one year.

Librarian—Miss Louise Finley, for the term of one year.

Commissioner of Buildings and Lands—Mr. W. B. Nauts, for the term of one year.

Board of Managers of the Hodgson-Emerald Hospital—Rev. W. S. Claiborne, Dr. C. K. Benedict, and Mr. R. L. Colmore, for the term of one year.

(Signed) EDWIN G. WEED,
 STEWART MCQUEEN,
 W. D. GALE.

On motion, an election was entered upon, with the following result: In each case, and voted upon separately, and *seriatim*, the Secretary was instructed, the rules being suspended, to cast the ballot of the Board for the nominees for the several offices. This being done, they were severally declared elected.

A recess was taken until 3 o'clock P.M.

3 o'clock P.M.

The Board reassembled at the appointed hour, the Bishop of Georgia in the chair.

The Committee on Credentials presented letters from the Bishop of Louisiana accrediting the Rev. Gardiner L. Tucker as a Trustee from the Diocese of Louisiana, as an alternate Trustee to the Rev. Dr. Brewster, for one year, but as the Rev. Dr. Brewster had not resigned, and there was no vacancy, the committee reported adversely to seating Mr. Tucker, and the report was adopted.

The Bishop-Coadjutor of Mississippi offered the following resolution, which was referred to the Committee on Constitution and Ordinances:

Resolved, That the first paragraph of Article II of the Constitution be amended by striking out that part of the paragraph beginning: "If there should be a Bishop-Coadjutor," and ending "privileges of the Bishop."

The Committee on Constitution and Ordinances reported as follows, and the report was adopted:

Your Committee on Constitution and Ordinances beg leave to report, that having considered the matter referred to them, relative to the proposed change in Article II of the Constitution, beg leave to report that inasmuch as each Diocese is represented by its Bishop, the granting of a vote to the Coadjutor Bishop when the Bishop of the Diocese is present, would increase the representation of those Dioceses having Coadjutor Bishops. This would be giving the Dioceses unequal representation. The committee, therefore, unanimously recommend that the amendment be not adopted, and the committee be discharged from further consideration of the matter.

(Signed) B. F. FINNEY,
for the Committee.

Dr. Hall offered the following resolution, which was referred to the Board of Regents:

Resolved, That tuition in the College of Arts and Sciences be increased from \$45 to \$100 for the session of 1921-22 and thereafter.

The Bishop of South Carolina submitted a partial report for the Committee on the Sewanee Military Academy (Report No. 1), as follows:

Your Committee on the Sewanee Military Academy has had under consideration the whole matter of the conduct of that institution. In another part of our report we deal with certain matters of administration and improvement of the physical structure, especially matters referred to in the report of the Superintendent submitted to this Board, and by it referred to this committee by the Vice-Chancellor. There are, however, some other matters which we feel should be brought before this Board for its careful consideration. These other matters, to which we refer, do not deal with the detail of administration, but rather with the larger question of policy, etc. In order that the Board may have a sufficiently broad background from which to deal with the matters we have to submit, we would respectfully call your attention to the present situation.

The Sewanee Military Academy is a school for boys, commonly called a preparatory school, meaning by that, that its main purpose, scholastically, is to fit and prepare boys for entrance into colleges and universities, in accordance with established and well-recognized standards of attainment in studies. The S. M. A. covers the work which is given in first-class high schools. Its work in preparation has been officially recognized and approved by the Association of Colleges and Secondary Schools for the South. This certificate means that the S. M. A. meets and fulfills in every particular all of the requirements for entrance into the best colleges and universities of the land.

The S. M. A. is owned, controlled and managed by the Board of Trustees of the University of the South, in the same way that the University itself is owned, controlled and managed. The agents of this Board, for the practical operation of the S. M. A., are the Board of Regents and the Vice-Chancellor. The Board of Regents and the Vice-Chancellor, in turn, entrust the management of the S. M. A. to a Superintendent. To all intents and purposes the S. M. A. has been managed in practically the same manner as the University, the Utilities, the Supply Store, etc. This arrangement has not proved satisfactory for many reasons. Practically uniform experience has demonstrated that the essential interests of a university and a preparatory school are so divergent, and in some ways so incompatible, that they cannot with profit to both institutions be well managed by the same governing authorities. Much evidence, based upon the extended experience of many institutions, could be cited to sustain this position. One or the other institution seems bound to suffer. Dissatisfaction will sooner or later arise.

It is the judgment of your committee that the time has come to

settle a number of things connected with the conduct of the S. M. A. There seems to have been no settled or definite policy adopted by this Board for the conduct of the S. M. A. The Board, we believe, because of the overpowering pressure of business connected with the conduct of the University itself has not had time to devote to the interests of the S. M. A. The same situation seems to prevail also with reference to the Board of Regents, in its relations to the S. M. A. This Board can hardly become sufficiently familiar with the affairs of the S. M. A. to conduct its affairs to the best advantage through the recommendations of a committee, the personnel of which is changed from year to year.

For these and other reasons, which will be patent to any member of the Board making a study of the subject, we recommend that this Board take order for the inauguration of a new and different policy for the conduct of the S. M. A.

In the first place, we believe that the S. M. A. should be continued as a constituent part of the educational system of the University of the South. We believe it should be developed to a maximum of efficiency along lines physical, educational, military, and churchly.

We recommend the adoption of the following resolution :

Resolved, That there be and is hereby created a Board of Governors of the S. M. A. Such Board shall consist of five members. They shall be appointed by the Board of Regents. The term of office of each member shall be five years from the date of his appointment, except at the first election one member shall be elected for one year, one for two years, one for three years, one for four years, one for five years, and that the successor of each shall be elected for a term of five years, and each shall be eligible to re-appointment. Two members of such Board may be chosen from among those who are not members of the Board of Trustees or of the Board of Regents. It shall be the duty of such Board to have the care and supervision of the S. M. A., subject in all matters to the Board of Regents, and without power to incur any financial obligation. Such Board of Governors shall visit and inspect the Academy at least twice every year between meetings of the Board of Regents, and shall confer with the Superintendent and the Vice-Chancellor as to the policy, growth, and needs of the Academy.

Respectfully submitted,

(Signed) W. A. GUERRY, *Chairman*,
MORTON MORRIS,
V. S. TUPPER,
E. L. GREGORY,
STEWART McQUEEN.

The resolution appended to the report was adopted.

On motion of the Rev. Mr. Coffin, the following resolution was adopted:

Resolved, That the Board of Trustees desires to put itself on record as favoring a very substantial increase in the present salaries of the teachers and officers of the institution: that the 15 per cent increase recommended in the Vice-Chancellor's Report be ratified, and that the Board of Regents be instructed to make further increase as soon as funds are available.

The Bishop of Mississippi offered the following series of resolutions, which were adopted:

Resolved (1), That \$125 be appropriated and paid by the Treasurer of the University to the Secretary of the Board for his services at this meeting of the Board, upon the warrant of the Vice-Chancellor.

Resolved (2), That 200 copies of the proceedings of this Board be printed in pamphlet form, and that a copy thereof be sent to each member of the Board by the Vice-Chancellor.

Resolved (3), That the Acting Chancellor, and the Rev. J. G. Glass be appointed a committee to revise the Secretary's minutes and to designate what portions thereof shall be printed.

Resolved (4), That the thanks of the Board of Trustees be and are hereby extended to the Vice-Chancellor and other officers of the University and residents of Sewanee for their gracious hospitality shown to members of the Board during this session.

Resolved (5), That the Chancellor be authorized to designate some member of the Board to append, in the event of his absence, his signature to the minutes.

The Board adjourned until Monday afternoon at 7 o'clock.

FOURTH DAY

MONDAY, JUNE 14, 1920, 3 P.M.

The Board was called to order, the Bishop of Georgia in the chair, and the proceedings opened with prayer.

The courtesy of the floor was, by vote, extended to Mr. C. L. Widney, of Oklahoma, and Dr. Silas McBee, of New York.

The minutes of yesterday's sessions were read and approved.

The following resolution was transmitted to the Board by the Secretary of the Associated Alumni, and the action of the Board was requested:

Resolved, That the Board of Trustees of the University of the South be respectfully requested to increase the number of representatives of Associated Alumni upon their Board as follows: Instead of one clerical member, to allow two; instead of two lay members, to allow four.

The resolution was referred to the Committee on Constitution and Ordinances, and the committee reported as follows:

Your committee to whom was referred the above request of the Associated Alumni present the following resolution:

Resolved, That Article XVI of the Constitution be amended by substituting the words "two clergymen" for "one clergyman", and "four" for "two" in line three, so that it shall read "by two clergymen and four laymen."

The resolution was passed by the necessary majority vote of the members, a quorum being present, but being an amendment to the Constitution, it lays over for final action at the next meeting of the Board of Trustees.

A letter having been received by the Board of Trustees from the Vice-Chancellor and the Dean of the Theological Faculty, relative to the nomination of the Rev. Francis M. Osborne to the Chair of Theology, the Chair declared the Board open for further nominations for the Chair of Theol-

He was
elected
for 1919
but did
not come

ogy in the Theological Department, and the Rev. Mr. Glass placed in nomination for this position, the Rev. Edward McCrady, M.A., B.D., of Hammond, La. The nomination was referred to the Committee of the Theological Department.

The Vice-Chancellor stated to the Board that there had been the omission in the list of applications for the degree of Doctor of Divinity, of the name of the Rt. Rev. D. Troy Beatty, D.D., Bishop-Coadjutor of Tennessee; that the application had been made in ample time to satisfy the conditions of the Ordinance, and that the faculty of the Theological Department had passed favorably on the application; that the mistake had been made in his office. The name was therefore referred to the Committee on Degrees, who reported as follows, and the report was adopted, with the resolution attached:

Your Committee beg to recommend the Rt. Rev. D. Troy Beatty, D.D., Bishop-Coadjutor of Tennessee, for the degree of Doctor of Divinity, *honoris causa, ad eundem*.

Respectfully submitted,

W. A. GUERRY,
Z. D. HARRISON,
W. B. HALL,
C. M. DAVIS.

The Rev. Mr. McQueen reported for the Board of Regents. (See Appendix II.)

The Rev. Mr. Porcher reported for the Committee on the Hospital, as follows:

Your committee having visited the hospital and inspected it to the best of our ability, have been deeply impressed with the excellent condition of and efficient work performed by the hospital. We are fortunate in enjoying the efficient service of Dr. Lear and the nurses at work there. Miss Peebles impresses us most favorably in every way.

The report of cases treated in the hospital and of work done outside presents a record of which we may well be proud, and reveals the fact that the hospital has become and is an institution of simply incalculable value and usefulness both to the University and to the whole community and neighborhood. It is distressing to see, however, that we are confronted with a deficit, which is not, indeed, alarmingly great, but which is disturbing, when we consider the financial condition and resources of the University. We earnestly hope that provision can be made to provide for the deficit and to extend the already great usefulness of the hospital.

One thing the committee feels that it must bring to the special attention of this Board. At present there are three furnaces used in heating the hospital buildings and nurses' home, and these three furnaces are not only inadequate but also expensive. Each one requires just as much care and attention as one large one, that would be adequate, would require. It is to be hoped, and we earnestly recommend, that one sufficiently large furnace be installed, outside of the buildings, so that greater safety to the whole, and more economical and at the same time more adequate results may be attained.

Respectfully submitted,

(Signed) O. T. PORCHER, *Chairman*,
M. W. LOCKHART,
W. G. ROGERS.

On motion, the Secretary was directed to transmit to the managers of the hospital that portion of the report relating to the heating apparatus.

The Bishop of South Carolina rendered Report No. 2 on the S. M. A., and the resolutions submitted were all referred to the Board of Regents, as follows:

The Superintendent of the S. M. A. having made certain recommendations to this Board, touching the physical condition of the Academy and other provisions which directly concern the efficiency and welfare of the Academy, therefore be it—

Resolved (a), That the members of the faculty of the Academy be reimbursed for the extra expense incurred in the move to Palatka and return.

Resolved (b), That a definite graded rate of pay for the members of the faculty in keeping with the increased cost of living be established.

Resolved (c), That adequate clerical help for the different departments of the Academy be provided.

Resolved (d), That proper quarters for married teachers in the immediate vicinity of the school be provided until such time as the Quintard Memorial Hall may be built.

Resolved (e), That a sufficient number of lavatories be installed in the new barracks so as to prevent students from going out of doors at night.

Resolved (f), That in place of the present system of heating the barracks by stoves, which system is both unsanitary and unsafe, that a steam heating plant be installed.

Respectfully submitted,

(Signed) W. A. GUERRY.
STEWART MCQUEEN,
MORTON MORRIS,
J. M. MAXON,
W. S. CLAIBORNE,
E. L. GREGORY.

The Endowment Committee filed its report. (See Appendix IV.)

The Committee on Physical Education and Athletics reported as follows, and the resolution appended to the report was adopted and referred:

The Committee on Physical Education and Athletics having before them the report of the Assistant Professor of Physical Education, as well as the Vice-Chancellor's report, beg to call the attention of the Board to the very excellent work that has been done in this new school of the University established at this session of the Board. We commend most heartily the work done by Assistant Professor Nicholson and the student-body under his leadership, in spite of great handicaps caused by faulty equipment, or, more correctly, lack of proper equipment.

We wish to call attention to the fact that in spite of the handicaps referred to, the Sewanee track team again won the Southern championship, and members of the team, both at this meet and also at the Philadelphia Relay Meet, brought great honor and credit to the Athletic honors of the University. We beg to offer the following resolution:

Resolved, That the Board of Regents be requested to arrange for a sufficient appropriation to the School of Physical Education and Athletics to provide adequate locker facilities for the gymnasium, and for such repair to the gymnasium as will remove the obstacles to the proper development of the class work, as shown in the report of the Assistant Professor of Physical Education.

(Signed) TROY BEATTY, *Chairman*.

The Bishop of South Carolina submitted the following two resolutions, which were adopted:

Resolved (1), That the Committee on Memorials in All Saints Chapel be requested to secure the names of those who laid down their lives in the great war and to erect a suitable tablet to their memory.

Resolved (2), That the Chaplain of the University be made a permanent member of the Committee on Memorials.

The Bishop of Mississippi rendered Report No. 2 on the Theological Department, as follows:

Your Committee on the Theological Department respectfully report, that a majority of our number nominate the Rev. Edward McCrady, M.A., B.D., for election to the Chair of Theology, one of our number refraining from voting because of insufficient time for the investigation of the qualifications of the suggested candidate.

Your committee are agreed, that where an able alumnus is available other things being equal, the Board may wisely perpetuate the traditions of Sewanee by his election.

We are informed that should there be a delay in the assumption of duties of the elected Professor of Theology, the Rev. Dr. Bevan is willing to serve for a time in his stead. With gratification we beg to transmit this information to the Board.

We offer the following:

Resolved, That the Rev. Edward McCrady be elected to the Chair of Theology.

(Signed) T. D. BRATTON,
F. J. H. COFFIN,
STEWART MCQUEEN.

Discussion was entered upon, and it was resolved that the Board of Trustees act directly on this report, and the Bishop of Mississippi offered the following resolution:

Resolved, That the Rev. Edward McCrady be elected Professor of Theology at the usual salary to be fixed by the Board of Regents, for the unexpired term ending August 31, 1922.

Pending discussion, the Dean of the Theological Department was requested to lay before the Board any suggestions he may have on this subject.

Finally, on motion of the Bishop of Mississippi, the resolution and nomination was referred to the Board of Regents for action.

The Rev. Mr. Gass nominated, as Professor of Theology, the Rev. Gardiner L. Tucker, and it was referred to the Board of Regents.

The Bishop of Mississippi moved the following resolution and it was adopted:

Resolved, That the Vice-Chancellor be requested to inform the Board what changes, if any, had been made by the Senate in the standard now required by Ordinance XXVI, Sec. 6, for the B.D. degree.

On motion of the Rev. Mr. Porcher, the following resolution was adopted:

Resolved, That the whole subject of the dances among the students be referred to the Committee on Discipline and Order with the request that they immediately take such steps as are necessary to prevent unseemly dancing at the University.

Adjournment was had until immediately after the Commencement Exercises to-morrow morning.

FIFTH DAY

TUESDAY, JUNE 15, 12 M.

The Board was called to order immediately after the Commencement Exercises, the Bishop of Georgia in the chair.

The minutes of the preceding day were read and approved.

The Acting Chancellor made a statement to the effect that there had been a change in the requirements for the degree of B.D., and the Secretary was instructed to notify the Vice-Chancellor that there had been no change in the Ordinance No. XXVI, Sec. 6, and that therefore the requirements for the degree remained the same.

The Board of Regents made a report through its Secretary, No. 4 (see Appendix II), the only matter requiring the attention of the Board being the following:

.
Resolved, That we recommend to the Board of Trustees the election of the Rev. Francis M. Osborne to be the Professor in the School of Theology for the unexpired term ending August 31, 1922.

The Rev. Mr. Glass placed in nomination the Rev. Edward McCrady, M.A., B.D., for election to the Chair of Theology.

An election was ordered. Messrs. Phillips and Finney were appointed tellers.

On the ballot being taken, the Rev. Mr. Osborne was elected, and the Chair so declared.

On motion, the Secretary was instructed to send an appropriate message of thanks from the Board to the Commencement Orator, Mr. George R. James, of Memphis, Tenn.

A resolution of thanks was tendered to the Acting Chancellor for his uniform courtesy, for his patience, and for his skill in presiding at this meeting of the Board.

On motion, the Board adjourned, after the reading and approval of the minutes of the day, *sine die*.

FREDERICK F. REESE,

Acting Chancellor and President pro tempore.

Attest:

JAMES G. GLASS,

Secretary of the Board of Trustees.

APPENDICES

APPENDIX I

REPORT OF THE VICE-CHANCELLOR

To the Trustees of the University of the South:

I submit herewith my sixth annual report:

DEATHS

It has been the custom in the past to record the deaths of those connected with Sewanee as well as those who are or have been connected with the University, so it becomes my sad duty to announce to you the death of Mrs. R. C. Shepherd, who passed away September 27, 1919, at the age of eighty-two. Mrs. Shepherd became associated with Sewanee when she brought her son here in 1895 to enter him in the Grammar School. From that day until her death Sewanee was her home, and it was here that she passed away after a long and trying illness. The latter years of her life were afflicted with blindness, but she maintained her cheerful nature to the last, and her wonderfully bright mind was not dimmed as age and blindness came on. Her own interest and enthusiasm for Sewanee was imparted to her son, Mr. David A. Shepherd, who has been for a number of years Organizing Secretary of the Associated Alumni of the University.

STATISTICS OF TRUSTEES, TEACHERS AND STUDENTS

I present a classified statement of the officers and student-body for the year 1919-20, divided as to their respective departments, compared with the years 1913-14 to 1918-19 inclusive; also a table showing the geographical distribution of students:

Trustees

Bishops (21) and Bishops-Coadjutor (5)	26
Clerical	22
Lay	44—92

Officers of Administration and Instruction

Administration	11
Professors (15), Acting Professors (3), Associate (3) and Assistant Professors (2)	23
Instructors (including 2 military only—S. M. A.)	16
Student Assistants	6—56

<i>Students</i>	1913-14	1914-15	1915-16	1916-17	1917-18	1918-19	1919-20
Theological...	17	18	20	26	15	9	11
College	142	160	163	187	146	236	273
S. M. A.	119	95	87	149	187	227	248
Total	278	273	270	362	348	472	532
Counted twice.	10	15	13	11	1	5	9
Total	268	258	257	351	347	467	523

Gain compared with 1914-15.....265.

The geographical distribution of the students is as follows:

Alabama	35	North Carolina	8
Arkansas	22	Ohio	3
California	1	Oklahoma	6
Connecticut	1	Pennsylvania	3
Florida	33	South Carolina	41
Georgia	37	South Dakota	1
Indiana	7	Tennessee	158
Kentucky	10	Texas	45
Louisiana	27	Vermont	1
Maryland	2	Virginia	3
Mississippi	56	West Virginia	1
Missouri	9	Wisconsin	1
Nebraska	2	Cuba	1
New York	4	Mexico	5
Total			523

It will be noted that there has been a net increase in all departments for the five-year period of 265, and for the year 1919-20 over the year 1918-19 of fifty-six. The Theological department is the only one showing a decrease since 1914. All departments made a net gain over the figures of last year. In the College this gain has been very gratifying, for it was surmised that with the demobilization of the Students' Army Training Corps there would be a very decided falling off in our students. Instead, however, the College shows a net gain of thirty-seven. The Sewanee Military Academy shows an increase, although badly handicapped by the fire which destroyed Quintard Hall, and compelled the removal of the school to Florida for the winter months. The net increase in this school over 1918-19 was twenty-one.

THE COLLEGE OF ARTS AND SCIENCES

In the College of Arts and Sciences the distribution of the students among the classes was as follows:

Fresmen	160
Sophomores	40
Juniors	26
Seniors	34
Graduate	1
Special	6
Summer Term 1919	37
Listed again in other classes	31— 6—273

The number of those withdrawing during the year was sixty, or about twenty-two (22) per cent. of the whole student-body. The Dean's report analyzes these losses which seem excessively large; but an examination of the records for the past nine years shows that the average loss per year has been 21.66 per cent, so that the loss this year is about equal to the average. I think all institutions of learning are contending with a like condition, which I attribute to two underlying causes: (1) the difficulties the preparatory schools had to contend with during the war period in maintaining an equipped teaching force, and (2) the high wages and salaries paid for all kinds of employment, tempting the young man away from his books. These two working together to induce the young man to abandon his college career, also had their reflex effect in causing a certain amount of unrest among those left behind. This unrest at times seemed to indicate a certain disregard for discipline. It must be born in mind that every lapse from discipline is known to some one, and as we are but one large family it becomes the theme of conversation and gossip and the enormity is magnified many times until you hear that the whole student-body is engaged in the breach of morals and discipline. The children of ministers' families rest under an aspersion because at some time some member has gone wrong, whereas statistics show that the children of ministers' families average above others in discipline, and outstrip all classes in the race of life. So long as our ideals at Seawane are so high, just so long will people be shocked where there is even one who violates that ideal. The problem of handling a student-body will remain a problem so long as young men are red blooded and full of youth; and in my own opinion no system of law or regulations can be evolved to control if the ideal be absent. Some colleges

take the bold stand that they have nothing to do with the conduct of their students if they keep up their class work ; some evoke the blue laws and apply the laws of espionage ; some take the students into partnership and undertake to have the student-body coöperate, not simply in laying down the rules but in administering discipline. My own judgment leans toward this last ; for I believe it not only develops character which should tend to good citizenship but it presents an opportunity to inspire ideals.

The ordinances of the University give the faculties the authority to enact rules and regulations for the government of the students and also the power to enforce the rules and regulations ; and I am sure that no more conscientious body of men could be found than is represented on the faculties of the University, and I know that they are anxious to maintain the ideals of Sewanee,—so I feel that the matter of discipline and its administering should be left just where it is now, that is, with those who are on the ground, who know the merits and demerits of each case, and who would prefer to err on the side of mercy than otherwise. However, notwithstanding these remarks, I want to endorse the Dean's remark : "The conduct of the student-body in the matter of disorder has on the whole not compared unfavorably with that of other years." For my own part I will say that the student-body as a whole have been highly responsive and coöperative whenever called upon to stand for and maintain some high ideal, or to put down some special disorder. In the six years of my incumbency as Vice-Chancellor I have never found them so responsive as they have been this year.

The Dean's report also covers class work, and I am sure that every member of the Board will be gratified at his remarks, "While it is true that the number of students who have shown no evidence of serious purpose has been large this year, it may also be said that, even counting in such students, the general average of the work of the student-body has been the highest in many years. The number of students doing *excellent* work is larger proportionately than in any previous year for which records are available. The number of students passing their classes and the total number of classes passed are far ahead of the record of other years. This record is the more gratifying because of the experience of many colleges this year which have had to dismiss a considerable proportion of their students for neglect of class work."

Since your last meeting Professors Black and Baker who were absent on war duty have returned. As there was no demand for German and no classes in that language were formed this year, Pro-

fessor Baker has been occupied teaching French, the demand for this language being greater than could be met by Professor Ware.

The number taking Spanish has grown so rapidly that a recent meeting of the Board of Regents authorized the appointment of a professor to take charge of this branch in the Modern Language department. Under this authority I appointed the Rev. J. M. Lopez-Guillen as Acting Professor for the year 1920-21, and recommend that he be elected as a Professor of Modern Languages for the unexpired term ending August 31, 1922. The Dean of the College joins me in this recommendation, and I ask the confirmation of my act in appointing Mr. Lopez acting professor.

In the Chair of English there is still a vacancy due to the declinations of Mr. Harrison and Dr. Stuck. We were fortunate, however in being able to secure the services of Mr. W. A. Percy for the first term of the year. Mr. Percy as a loyal alumnus undertook the work at great personal sacrifice until we could secure someone else. The Dean reports that Mr. Percy proved himself a most inspiring teacher; and the whole student-body and the officers of the University to whom he endeared himself by his winning personality were deeply regretful when he left us. Every pressure possible has been brought to prevail upon him to remain here, and this was reinforced by the Board of Regents which asked him at its February meeting to accept the Assistant Professorship of English. I trust that this Board will make some recognition of Mr. Percy's services to the University at a most critical time.

To supply the needs of this important department it was necessary to get the best man that we could, and so I prevailed on Mr. George Herbert Clarke, Professor of English at the University of Tennessee, to accept the appointment as acting Professor of English. To secure him it was necessary for me to extend the appointment beyond the meeting of the Board, and so he was appointed for the year ending August 31, 1921. I ask the confirmation of my act, and also recommend that he be regularly elected to the Chair of English for the unexpired term ending August 31, 1922. In this recommendation the Dean of the College joins me. I might add that it was necessary to exercise the authority of appointment in Mr. Clarke's case because of the fact that several colleges were seeking his services. Mr. Clarke is known to several members of the Board, and I am sure that they will endorse me in saying that we are particularly fortunate that circumstances were such that we could secure him for Sewanee.

I wish also to have the Board take into consideration the enlarge-

ment of the teaching force in the department of English. The Dean's report shows that 237 men were taking English this year, and it is too heavy a load for two men to carry. There should be at least three men in this department,—one full professor and two assistant professors. In this connection I wish to endorse the recommendation made by the Dean that the department of Public Speaking be separated from that of English, and that Major MacKellar, who is at present Assistant Professor of English, be made Professor of Public Speaking. I refer you to the Dean's report for the reasons for this desirable change.

In connection with this whole subject of English and Public Speaking it gives me much pleasure to inform you that in the intercollegiate debate with Tulane held in New Orleans in April, the team representing the University of the South won the decision.

Mrs. Harry Musson, of Louisville, has kindly consented to continue the Kentucky Medal for Greek which was given by the late widow of Bishop Dudley. It is a satisfaction to us to be able to report that while in this age of scientific research our Science department has steadily grown, yet there has been a revival in the study of Greek. For the first time in several years a student has complied with the conditions of receiving this medal, and it will be given on Commencement Day.

Under the authority given by the Board of Regents at its February meeting, I have appointed Mr. B. E. French as Assistant Professor of Chemistry. I desire the confirmation of my act, and also ask that you elect him for the unexpired term ending August 31, 1922. I have also assured Mr. Davis that an instructor will be added to his department, and recommend that Mr. William de Bruyn-Kops, Jr., one of our own graduates, be chosen for this position.

In the department of Mathematics I have not yet been able to provide the assistance to the professor as authorized by the February meeting of the Board of Regents. At present we have no one in sight to take this place; but I desire authority to appoint such a person as may be satisfactory to Dr. Barton, the head of this department.

Dr. Ware, the head of the department of History, has asked for a year's leave of absence without pay. Dr. Ware goes to France for one year to pursue some special studies. Under the authority given by the ordinances of the University I have granted this leave, and with your permission will appoint a *locum tenens*.

In order to give you a fair impression of the work of the College in its present aspect, I quote from the Dean's report to the Vice-Chancellor:

"Biology.—The increased number of students taking Biology has made it necessary to have two sections for laboratory work in Biology 1. We may expect some further increase next year and if this is the case it will probably be necessary to divide this class into three sections. This can be avoided, however, by securing additional microscopes. A section of 16 can be successfully handled and at present we have only ten microscopes available for this work. A small number of more powerful microscopes is also badly needed in order to do satisfactory work in Bacteriology and other advanced courses. Recommendation has already been submitted for the purchase of this necessary equipment.

"Chemistry.—Under the scholarly and untiring leadership of Prof. Davis the department of Chemistry has grown to such a size both in the number of students and in the number of advanced courses being offered, that it is imperative that an assistant professor and an instructor be added to the teaching force of this department. I therefore recommend the election of Mr. B. E. French as assistant professor of Chemistry and Mr. William de Bruyn-Kops as instructor in Chemistry. The qualifications of both men have been carefully examined and both are acceptable and recommended by Prof. Davis, the head of the department.

"English.—The work of the department of English has been somewhat broken up this session by the uncertainty in regard to Archdeacon Stuck's acceptance or non-acceptance of the chair of the department to which he was elected by the Board of Trustees in June 1919. The work in English 1 has been carried throughout the session by Maj. MacKellar, the class being divided into three sections, each meeting three hours a week. It will probably be necessary to make four sections of this class next session.

"The upper classes were under the instruction of Mr. W. A. Percy during the first term. Mr. Percy proved himself a most inspiring teacher and it was the source of deepest regret to both students and faculty that he was obliged to give up the work at the end of the first term.

"By a fortunate combination of circumstances the University was able to secure at this time the services of Prof. G. H. Clarke to take charge of the department for the remainder of the year. Prof. Clarke has proved to be a teacher of such sound scholarship and at the same time a man of such admirable qualities, personally and socially, that it is desirable that he be elected to the permanent position of Professor of English. I recommend that this be done. It would be difficult for us to find a man better fitted for the position.

"The work of the Freshman Class, English 1, has become so heavy as to demand practically all of the time of one man. The natural in-

crease in numbers to be looked for next year will make it necessary to divide English 1 into *four* or more sections. This session there have been each month more than 400 themes to read, correct, and grade. This, together with lectures and recitations, is too much work to be added to that of the department of Public Speaking. It is therefore recommended that the work of the department of English be entirely separated from that of the department of Public Speaking, that Maj. MacKellar be made the head of the department of Public Speaking and permitted to give his entire time to it, and that an Assistant Professor of English be elected to devote himself exclusively to that department. It is respectfully suggested that the Dean of the College and the Acting Professor of English be permitted to make recommendations in regard to any name presented to the Vice-Chancellor and the Board for this position before an election is made.

“*History*.—The number of students registered in the three history courses offered this year has been very much larger than at any time in recent years. The average standard of work done by them is reported by the Professor of History as being noticeably above that of previous years.

“Dr. Ware, head of the department, has been granted a year’s leave of absence for study in Paris.

“*Mathematics*.—The work of this department has been competently handled by Dr. Barton and Professor Berky. The amount of time and energy, however, devoted by Professor Berky to this department has been so great as to constitute a definite detriment to the department of Physics of which he is the head. Next session Professor Berky desires to offer a third course in Physics—General Electricity,—and to make this possible as well as to allow him a proper amount of time for the work and development of his department in other ways, it will be necessary to relieve him of the work in Mathematics.

“As shown by the figures in the tables presented in this report the number of students in Mathematics is very large and demands the full time of two men or more.

“*Modern Languages*.—In spite of the fact that there has been little demand for German and no classes in it have been formed this year, the department of Modern Languages, French and Spanish, has been very heavily burdened. The beginning classes in both French and Spanish (French X and Spanish X) and also in French 1 have been so large this year as to require subdivision into so many sections that it was necessary to call upon the Associate Professor of Greek to teach five hours a week of French and to burden both Dr. Baker and Prof. Ware with an excessive number of hours of elementary work. Moreover, with the large number of hours carried, they have not been

able to give the advanced courses which should be given in an institution of first rank. Spanish 2 has never been given at Sewanee; and there is likely to be demand next year for some work in German.

"To relieve this situation I recommend the election of Rev. J. M. Lopez-Guillen, of Cuba, as a full professor in the department of Modern Languages. Mr. Lopez-Guillen is well qualified for the position.

"Physical Education.—Prof. Nicholson's work continues to commend itself to all who observe it. An excellent spirit now takes the place of the former distaste for the required physical training work among the students. The influence of Prof. Nicholson is always employed in the interest of good class work. His success with the Track Team which won the Southern Intercollegiate Championship and the widespread interest in Interscholastic Day at Sewanee, which he inaugurated, should be especially noted as tributes to his skill as an athletic trainer and to his zeal in promoting the general interests of the University.

"Physics.—The situation in the department of Physics has already been alluded to under "Mathematics."

"The value of the proposed additional course, in Electricity, will be very great, provided adequate equipment can be secured and in case Prof. Berky is relieved of the Mathematics classes he is now teaching.

"In no part of the work of a college is it so necessary as in the scientific departments that the professor have an opportunity for individual research and time for the arrangement of equipment and planning of experiments.

"Public Speaking.—The importance of the work of this department seems to warrant its being given the full time of a full professor.

"I therefore recommend, as suggested above under English department, that Maj. MacKellar be relieved of work in the department of English and be made Professor of Public Speaking.

"Maj. MacKellar's work in Public Speaking has been of a high order and has accomplished gratifying results, but it is unquestionably hampered and restricted by the large amount of time he has been obliged to give to work with the Freshman English class.

"Social Sciences.—The increase in students in Government, Economics, and Sociology, especially Economics, is greater proportionately than in most of the other departments which show an increase.

"Dr. Aimes plans to give an advanced course in Sociology or some special phase of Economics, if the demand next year is sufficient. The department of Social Sciences (which some authorities on educational matters believe is destined to become the very core and center of the 'new education') is one of such importance by reason of its direct

contact with the most serious problems of practical life confronting civilization to-day that it is necessary that the University of the South keep steadily in mind the importance of enlarging and strengthening it as rapidly as resources will permit."

(The report of the Dean of the College is submitted as Exhibit "A.")

THEOLOGICAL DEPARTMENT

There has been a slight increase in the attendance in the Theological Department this year; but none of our Theological Seminaries has as yet reached the pre-war enrollment. With ten men in our department we are about maintaining our proportionate average of all the seminaries. The indications are that the attendance next year will show a decided advance. The increase of the Ministry is a problem to be dealt with by the whole Church; but we at Sewanee must do our part, so we are presenting the call of the Ministry to all of the undergraduates in the College of Arts and Sciences.

Last year you elected the Rev. John P. Peters to the chair of New Testament Language and Literature, with the understanding that he should be granted a year's leave of absence for archæological research in the Orient. Dr. Peters accepted, and his last letter from the Orient indicates that he will report for work this fall. In the meanwhile Dr. Wells has been very acceptably carrying on the work of this department in addition to that of his own.

The Rev. Dr. C. B. Wilmer was elected to the chair of Theology; but was compelled to decline the election. To supply the vacancy the Rev. F. M. Osborne was by me appointed as Acting Professor of Theology. I recommend that he be elected as Professor of the chair for the unexpired term ending August 31, 1922. The Dean of the Theological department joins me in this recommendation.

(The report of the Dean of the Theological Department is submitted as Exhibit "B.")

THE SEWANEE MILITARY ACADEMY

Once more I am able to report an increased attendance in this school. The enrollment this year has been 248; and notwithstanding the many vicissitudes and interruptions of the year, it has closed its work and maintained its standards well up to that of past years.

On the night of Tuesday, October 28, 1919, Quintard Hall was burned, and owing to the lack of housing facilities the Academy was furloughed until January 3, 1920, when it was reopened under instructions from the Board of Regents at Palatka, Florida, where it re-

mained until it closed for the summer vacation. Over ninety per cent. of the cadets returned after the furlough. The loss was enormous, and has created a serious financial problem with which the Board must deal. The insurance on the building and contents was \$66,000, which, under present conditions, would not begin to erect another building of the same type. The Board of Regents instructed me to erect temporary barracks, and carry on the construction of Quintard as far as I could with the money in hand. This we are doing, so that the school can remain on the Mountain next year. But this fire has brought us face to face with the needs of this school in the way of plant and equipment. If it is to be maintained we must begin to take up energetically the providing of this plant and equipment. A landscape architect has been employed who has given to us two studies of the situation. These will be submitted.

One of the serious financial losses to the school was the burning of the personal effects of the cadets. We had collected from them an amount of money deemed sufficient to cover the premiums on insurance which we proposed to place on their personal effects. The Treasurer tells me that this insurance was not taken out because the inventories were not furnished him although he asked for them several times. The Superintendent informs me that the inventories were made, but in the pressure of the opening month of the school they were not given to the Treasurer. How much this loss will be eventually we are not able to say as all of the claims have not yet come in. The amount involved, however, is many thousands of dollars. A large number of the patrons of the school voluntarily waived their claims. The Board of Regents instructed me to pay these losses whenever properly established. The loss on Government property was about \$18,000 on which there was no insurance. A large amount of new equipment had been sent to us to take the place of the older equipment. The custom of the War Department has been to notify us whenever new equipment was sent in, stating its value, and requiring us to cover by insurance. We had not been notified as to the amount required, and as a consequence had not taken out insurance. As our bond required us to keep the Government property insured, we were at first of the opinion that we would be compelled to reimburse for the full amount of the destroyed property. The Government has not called on us on our bond to make good the loss, on the ground that being a unit of the R. O. T. C. and the property being lost through no fault of our own the loss could not be charged against the school. New equipment has been issued to the school, and we are no longer required to give any other bond than our own.

The financial losses of the school, however, go far beyond the amount involved in destroyed property. The necessity of opening the school in Florida created an embarrassing situation. We were compelled to make a contract for the care of the cadets which did not leave sufficient margin to cover the salaries of the teaching forces and other contingent expenses. And now I am served with notice that the owners of the hotel in which the school boarded have made claim against the lessees for five thousand dollars for damage claimed to have been done to the building and furniture by the cadets. We are made a party to this proceeding because it was necessary that the University guarantee the performance by the lessees of the contract for the leasing of the hotel. I presume that as hotels hold the guests responsible for all damage done by them, the lessees will make no strenuous effort to resist the claim.

As I am dealing with the disagreeable and unfortunate things growing out of the fire, it might be well for me to indicate other indirect ways in which we have lost. Two of our own utility organizations have suffered. One heretofore showing a profit on a year's business now indicates a heavy loss; the other has been financially embarrassed throughout the year. I refer to the Laundry and Waterworks and the Supply Store. The former lost money; the latter has had great difficulty in meeting its obligations, having contracted for a supply of goods large enough to carry the school through the year. A large portion of these goods was already in stock. Instead of being able to use the money paid in by the cadets to meet the obligations of the Supply Store, we were under necessity of paying it all out to the company in Florida. As a consequence of this unfortunate fire and the conditions created thereby, the financial situation of the University has become embarrassed, and it will take some time to unravel the tangled condition of its affairs.

While I have been of the opinion that the Sewanee Military Academy should be maintained here as one unit of the system of education which the Church should develop here on the domain, and while I am of a decided opinion that the unity of the system requires one ultimate central authority, I am somewhat dubious as to how far I am authorized in involving the University financially in maintaining and equipping its Academy. I desire direct and explicit instructions on this line.

(The report of the Superintendent is submitted as Exhibit "C.")

CHAPLAIN

The Chaplain's report shows that of the total enrollment fifty-nine per cent. of the students of the University are members of the Episcopal Church. The percentage of Church boys has steadily increased for the past few years. This undoubtedly shows a greater interest on the part of the Church people in the University. This interest is due to the campaign which we have conducted for funds in the past few years, so that we have the gratification of realizing that these campaigns have had a value to the Church other than a financial one.

The Chaplain has presented eight students for confirmation. As the average boy from a Church family is generally confirmed before he reaches the age to go off to college, the confirmation classes among the students in the University Chapel will never be large. In addition to those confirmed in the University Chapel, the Chaplain of the Sewanee Military Academy reports eleven cadets confirmed. These two classes would make nineteen students and cadets confirmed, and this number is above the average of past years.

The following comments from the Chaplain are expressive of the situation now prevalent here, and I might add that the lack of matured college leadership of which the Chaplain speaks is due to conditions arising out of the war which reduced the upper classes so that they were a small minority as compared with the large classes entering in the past two years:

"With the increase of students it is gratifying to see that the type of student coming to Sewanee is an improvement over the general average which attended the University several years ago. However, the student-body has suffered from the lack of matured college leadership. St. Luke's in times past has made a great contribution in moulding college opinion and expression. This was an asset both to the Theological Department and to the College. Without a strong Theological student enrollment the college activities and standards among younger men are not nearly so good.

"With a growing student-body the University misses the tone and leavening influence of a community. If the community of the old type does not increase, the student life at Sewanee will become more and more artificial. To offset this growing tendency, efforts ought to be made as soon as possible to furnish the opportunity of more physical and social expression, if Sewanee is to pass on the traditions and manners and ideals of the past to succeeding generations. A gymnasium of proper proportions and equipment would add much to the situation. The Chaplain regards this as one of the most urgent needs

for the well-being of the student-body. Proper inducements to the right kind of people to make their homes at Sewanee might give the life of the student-body an invaluable asset. Aside from the financial advantage which might accrue to the University, other advantages to be derived make this a subject worthy of consideration.

"The Chaplain reports that his teaching of the classes in the English Bible have become more and more an asset to his work. There were enrolled this year over 150 students who were taking the Bible course. The additional hour given the past year in the Freshman course has been amply justified."

(The Chaplain's report is submitted as Exhibit "D.")

DEPARTMENT OF PHYSICAL EDUCATION

The Dean of the College of Arts and Sciences has in his report touched on the work of this department in high praise, in which I join him. Professor Nicholson has had a number of opportunities to leave us for higher pay and for fields seemingly larger, and we are fortunate that he remains with us. Under his careful coaching and training Sewanee for the second year in succession has won the Southern Championship. This was done in Atlanta, May 14th and 15th, in the greatest meet ever held in the South. Twenty colleges, including eight state universities, were represented, so that it was also the most representative. Previous to this meet we had already defeated Georgetown of Kentucky and the Georgia School of Technology. At Atlanta, however, the annual invitation meet of the Georgia School of Technology and the annual Southern Intercollegiate meet were combined, so that we not only came again into the championship on that day, but also for the second time came into the athletic trophy put up by the Georgia School of Technology. Should we win this another time we come into its possession permanently.

The record of the team also at the Athletic Carnival in Philadelphia gave us both a national and international reputation. More than three hundred institutions were represented, and among those was included both Oxford and Cambridge, England. At this meet we won fifth place in the relay, third in putting the 56-pound weight, fifth in the pentathlon, and second in the 440-yard hurdles. The winner of the 440-yard hurdles was Cornell, but the world's record had to be lowered as we came up to the world's record which has not been equalled since it was made about fifteen years ago. It is likely that some members of our team will be chosen to represent the United States on the Olympic team this year.

The Third Annual Southern Interscholastic Meet was held this year in April on Hardee Field, with an attendance of more than a hundred. The athletic meet was won by Castle Heights, with Tech High of Atlanta second. Tech High led in debate, and McCallie School of Chattanooga in declamation. This was not only the largest meet, but also the most successful that we have had. Quite a number of athletic records were broken, and the debates and declamations were above those of previous years.

Our Chaplain, the Rev. Henry D. Phillips, D.D., has been for a second time elected President of the Southern Intercollegiate Athletic Association.

(The report of Prof. Nicholson of the Department of Physical Education is submitted as Exhibit "E.")

THE LIBRARY

During the year there has been added to the Library 744 volumes, which added to the number of last year makes 38,897 volumes in the University Library on June 1, 1920. In addition to the above the Library is the depository of the United States Government for documents and for the Carnegie Institute of Washington.

Mrs. James L. Houghteling of Chicago has given to the Library her son F. S. Houghteling's collection of Contemporaneous American History, consisting of about 400 volumes, to be known as the Francis S. Houghteling Memorial Library. She has also contributed from her son's library 101 volumes of biography, history, etc.

Dr. and Mrs. C. K. Benedict have begun an endowment for the purchase of books, to be known as The Esther Habersham Shoup Memorial Fund. The amount of their initial gift was two thousand dollars.

Mr. William de Bruyn-Kops, Jr., who won last year the Richmond Prize for Political Science consisting of \$25.00 worth of books, donated his prize to the Library. Captain William A. Percy sent his check for \$150.00 for the purchase of much needed books.

The accessions to the Library have been as follows:

	<i>Volumes</i>
Dr. T. P. Bailey (Department of Philosophy)	10
Rev. Dr. C. K. Benedict	8
Carnegie Endowment for International Peace	9
Mr. George Herbert Clarke	2
Mrs. R. L. Crudgington	7
Mr. Wm. de Bruyn-Kops, Jr.	10

Rev. W. H. DuBose	3
English Department	6
Mrs. J. N. Galleher	4
Francis S. Houghteling Memorial Library of American History (Mrs. James L. Houghteling)	396
Mrs. James L. Houghteling	101
Mrs. R. M. Kirby-Smith	8
Rt. Rev. A. W. Knight	6
League to Enforce Peace	2
Mrs. Victor Leovy	11
Dr. J. M. McBryde	2
Mr. Stuart Maclean	6
Mrs. J. N. Minor	13
Capt. W. A. Percy	28
Rev. Dr. J. P. Peters	7
Mrs. M. J. Selden	2
Sewanee Review	2
Esther Habersham Elliott Shoup Memorial Fund (Dr. and Mrs. C. K. Benedict)	5
Social Science Department	7
Rev. Dr. T. A. Tidball	58
Other Sources	33
	746
Sent to Science Hall	2
Total	744

(The report of the Librarian is submitted as Exhibit "F.")

HEALTH DEPARTMENT

The Health Officer's report includes the following quotation: "The general health of the student-body has been excellent during the past year. There have been proportionately fewer admissions to the Hospital and absences from academic duties on account of sickness than in previous years." He also commends the sanitary conditions of the University buildings and dormitories.

(The Health Officer's report is submitted as Exhibit "G.")

THE HODGSON-EMERALD HOSPITAL

The only change in the personnel of the Hospital is the substitution of Miss Peebles as Head Nurse and Housekeeper in the place of Miss Suddath who for a long time filled these two positions. Miss

Suddath gave up her work that she might be at home with her father who is growing old and infirm. All are unanimous in regretting her departure.

The report of the Hospital shows as follows :

Number of patients treated in Hospital	554
Daily average patients treated in Hospital.....	9.2
Number of patients treated in Out Clinic	1,544

Expenses:

Cost of operation	\$13,558 12—\$13,558 12
Cost per patient per day.....	2 66

Receipts:

Income from pay patients	\$ 2,736 29
Income from endowment funds.....	2,753 93
Income from gifts.....	6,519 05—12,009 27
Deficit.....	\$ 1,548 85

(The report of the Superintendent is submitted as Exhibit "H.")

THE UNIVERSITY UTILITIES

These include the Press, Laundry and Waterworks. They have been conducted at a loss for the year ended May 31st. The loss can be attributed to four sources: (1) the increased cost of labor and material without being able to increase the charges named in our catalogue; (2) the removal of the Sewanee Military Academy which usually paid about \$4,000 a year to the laundry; (3) a mild outbreak of smallpox among the employes in the laundry; and (4) old machinery which was frequently breaking down. With the exception of the first cause, the others have been removed, and we have increased prices for next year so as to try to offset the increased cost in labor and material.

These utilities have usually shown a good profit and can be made to show them again. The water situation must be solved so as to get sufficient for domestic and other purposes and for fire protection. That this may be done the Board of Regents has authorized the investment of some endowment funds in the purchasing of outstanding stock of the utilities corporation, and the lending of money to said corporation. The procuring of water and complying with the requirements of the insurance companies will cost approximately \$60,000. The reduction of our insurance premiums will be about \$2,000 a year, and the earnings of the corporation should easily pay six per cent on

the investment. Under the instructions of the Board of Regents we have gone ahead and contracts have been made for all of the work. I might add that the insurance companies notified us that all policies would be cancelled unless their plans were carried out.

THE UNIVERSITY SUPPLY STORE

The sales during the year 1919 amounted to \$189,769.00 as compared with \$156,212.46 for the year 1918.

Last year we received from the Supply Store:

Interest on loan	\$1,050 00
Dividend for year 1918.....	7,500 00
Total	<u>\$8,550 00</u>

The surplus has increased from \$48,558.21 to \$55,240.77. The store though apparently making money is in my judgment making its profits almost entirely from the business given to it by the University. Should the University buy directly from the jobbers with the usual discount given to institutions of our character, I am of opinion that the profit to the University would be larger than the amount we get in dividends. After conference with the Manager we have agreed that all purchases made by the University shall with next year be billed to the University at exactly what it would cost us to buy directly from the jobber. This practical experiment will demonstrate whether the store is making any money at all, or whether we are simply conducting it as an accommodation to the public. It might be well for the Board to give some consideration to this phase of the matter.

During the past year the store has been hard pressed for cash to meet its bills, owing to the fact that it was stocked up to meet the needs of the Sewanee Military Academy, and had to meet the bills incurred to pay for these goods. The University, as explained in comments on the Sewanee Military Academy, was compelled to send the cash intended for the Supply Store to Florida to pay the expenses of conducting the school elsewhere. It is hoped that we can soon relieve the embarrassing situation.

(The report of the Auditor is submitted as Exhibit "I.")

LANDS AND BUILDINGS

We have at the present time three permanent buildings under process of construction, viz., The Inn, Quintard Memorial Hall, and The John B. Cannon Living Hall. The funds for the construction of the first named were presumably to come from the insurance on the

old Inn, and a portion of the 1909 Fund which came under the disposition of the University in November 1919. The changing of the plans to a stone and steel building of fire-proof construction will run the cost up higher than was originally contemplated. This additional cost was authorized by the Board of Regents. While this building is designed for an Inn, I am of opinion that we will be compelled to use it for some time as a living hall for students, as we have no suitable accommodations for the present student-body, and the indications are that we will have a decided increase next year. Used as a living hall it will pay a handsome profit on the investment. Until we get a refectory or common dining hall it might be advisable also to use the Inn for the refectory.

In my remarks on the Sewanee Military Academy I have explained about the rebuilding of Quintard Hall.

The John B. Cannon House is being erected by the fund contributed several years ago by Dr. and Mrs. Benedict to create a Chaplaincy endowment. It was their wish that this money should go into some building the income of which would go towards paying the Chaplain's salary. The erection of Cannon Hall with this money meets with the entire approval of Dr. and Mrs. Benedict, and has been authorized by the Board of Regents. This building will accommodate forty students, and the room rents will pay the interest on the investment.

The plan of housing students as outlined by the committee appointed by the Board was a system of small living halls to accommodate about forty students each, with a matron in each of them to give a touch of home life. This contemplated a common dining hall. As the present student-body necessitates the erection of seven of these buildings as soon as possible, it was deemed advisable to employ a landscape architect to locate them. A very admirable plan has been drawn up, and is submitted herewith.

(As exhibits to these comments on Lands and Buildings, the reports of the Commissioner of Buildings and Lands and the report of the University Engineer and accompanying papers are submitted as Exhibits "J-1" and "J-2.")

FINANCES

The Treasurer's report for the year ended August 31, 1919, shows a deficit for the year of \$14,047.82. What the deficit will be for this year we have no way of accurately determining. We have had a very careful audit of the Treasurer's books made by a certified accountant and this report is submitted for your information.

The endowment campaign has progressed to such a point that we can safely say that eight hundred thousand dollars have been subscribed and that the campaign has been given such an impetus that the fund will eventually reach the million aimed at. Brighter days are in sight for the operating expenses of the University ; but the confusion of building, campaign expenses, S. M. A. settlements, and various adjustments make it very difficult to give a clear idea of where we stand. We do know that our assets have increased enormously, and that it will take about a year for us to know exactly where we stand.

On my recommendation the Board of Regents increased the salaries of professors and officers twenty per cent., and I now recommend a further increase of fifteen per cent. The first increase was necessary for our men could not possibly live in these times on the salaries paid, and it seems that they should have first claim on any income derived from our new endowments. The second increase I also regard as necessary, and I had determined to ask for this and so reported to the General Education Board. I take great pleasure in informing you, however, that I visited New York and laid the whole matter before this Board, and its Executive Committee voted to us seven thousand five hundred dollars for the year beginning July 1, 1920, and six thousand dollars for the year beginning July 1, 1921. These two amounts will cover all the increases made in the faculty of the College of Arts and Sciences. Their charter would not permit them to appropriate money for theological schools. In addition to this gift, the Secretary of the Board will visit Sewanee for the purpose of making a survey and report recommendations as to the University receiving gifts for endowment from the original endowment fund contributed by Mr. Rockefeller, and the recent fund given by him for the increase of professor's salaries. The President of the Board, Dr. Buttrick, and the Secretary, Mr. Arnett, were very cordial in receiving me, and expressed great interest. The former assured me that when the report of Mr. Arnett was made to the Board in the autumn we would have his sympathetic support in our application for a contribution to our endowment fund. Mr. Arnett will visit Sewanee in September.

The Presiding Bishop and Council also sent a commission to make a survey as to whether we should receive assistance from the Nation-Wide Campaign. This commission recommended that we be allowed fifty thousand dollars a year for three years as a sustentation fund. It was pointed out that the unfortunate concurrence of our endow-

ment campaign had delayed us in completing our fund, and had thereby very greatly increased our expenses. In this connection it should be borne in mind that our campaign was planned and was inaugurated before the suggestion of the Nation-Wide Campaign was made,—but the Nation-Wide took precedence in the minds of many. There is no question but that the Nation-Wide Campaign added at least fifty thousand dollars to our expenses besides making it very much more difficult for us to obtain subscriptions, and also reduced the amount we would have received. But aside from any equity arising from these complications, there is the great question of principle involved in having the Church's institutions of learning recognized in any great movement of the Church. For this reason alone, if for none other, the Presiding Bishop and Council, in my judgment, should make a continuing appropriation, however small, to the University of the South. If such a sustentation fund can be appropriated, we could use the income from our million-dollar fund to clear up all expenses attached to our campaign and the other floating indebtednesses of the University incurred in the continuing deficits for which your Board have made no provision.

In connection with the whole matter of the Nation-Wide Campaign I should state that Christian education was under consideration during the campaign, and we were asked to report our needs. The survey indicated a request from us of four hundred and seventy-five thousand dollars for the purpose of providing equipment in the way of finishing the Chapel and Gymnasium and building new living halls. The failure to obtain the amount aimed at necessarily eliminated any opportunity of our obtaining aid along this line. The commission on the survey of Church colleges also took this into consideration in making the recommendation that we be granted fifty thousand dollars a year for three years. This equipment is very necessary to our work, and in going over the whole matter with Dr. W. E. Gardner of the Department of Christian Education of the Presiding Bishop and Council we have evolved the plan of a joint campaign with Kenyon and St. Stephens in an appeal to the general Church. Our campaigns in the past have been confined to the South, and it seems to me that we can now make the wider appeal. The suggestion is that we get together in the fall and discuss the advisability of this movement. I desire, therefore, to receive your approval of Sewanee entering such a movement should it be determined that the campaign shall be conducted. I ask you to bear in mind that the raising of the million dollars will not supply all of our needs in growth and expansion. It

will merely care for the institution as it has been run. The growth of the student-body means the increasing of the teaching force, and this means increasing your expenses more rapidly than your income.

I regret to note the ease with which our constituted authorities in all organizations appropriate money with the evident expectation that it will flow in from some source. This spirit seems to come into the affairs of the University, and because we are raising some money for endowment we are swept off our feet. We instruct the Vice-Chancellor and other authorities to spend money, but we do not provide the funds. I wish to urge upon you that in making appropriations in the future the source from which the money is to come be indicated in the resolution, and also that you would indicate the priority of these appropriations, so the Vice-Chancellor and Treasurer may be guided when they find that there is an insufficiency of funds to meet all appropriations.

(The Treasurer's and Auditor's reports, as printed in the Proceedings of 1919, are submitted as Exhibit "K.")

HONORARY DEGREES

I submit herewith the applications for honorary degrees, together with the actions of the various faculties most closely related to the degrees sought, as Exhibit "L."

GENERAL OBSERVATIONS

I wish it were that I could give to you a complete report on our campaign for the Million-Dollar Fund; but just at this juncture it is impossible to do so. I am, however, submitting the report of the Campaign Director for your information. I am more than gratified at the results so far, and I am peculiarly grateful to the many friends of Sewanee who have come to our aid at this time. We have interested more than eleven thousand people to contribute to the fund, and we have thus enlisted eleven thousand friends. Our purpose is to continue in touch with these friends to keep them constantly informed as to Sewanee, so that their interest will develop into a personal one in addition to being an interest created by an abstract ideal.

Holding myself in readiness to carry out the wishes of your body in all matters pertaining to the upbuilding and strengthening of the great principles for which Sewanee stands, I submit this report for your consideration.

ALBION W. KNIGHT, *Vice-Chancellor.*

APPENDIX II

REPORT OF THE BOARD OF REGENTS

SEWANEE, TENNESSEE,

[REPORT NO. I]

November 13, 1919, 8:00 P.M.

The Board met. Present: The Chancellor, the Bishops of Mississippi, South Carolina, and Georgia; Rev. Messrs. Davis and McQueen; Messrs. Gale, Hall and Harrison.

The Vice-Chancellor was also present. He reported that he had made the following appointments:

- (1) W. A. Percy, to the Chair of English, until January 1, 1920.
- (2) The Rev. John Moore Walker, to be Instructor in New Testament Language, from January 1, 1920, to the close of the academic year.
- (3) The Rev. Francis M. Osborne, to be Acting Professor of Theology, from January 1, 1920, to the end of the Academic Year. . . .

All of these appointments were confirmed, and the Vice-Chancellor was authorized to adjust the salary of the Rev. Mr. Walker.

The Rev. Hudson Stuck was elected Professor of English. . . . The Vice-Chancellor was requested to urge him to accept and enter upon the discharge of his duties by January 1, 1920. And furthermore, it was agreed that if he is chosen editor of *The Sewanee Review*, \$300.00 shall be added to his salary.

A motion was adopted to the effect that there be an increase of twenty (20) per cent in the salaries of the officers and faculty, said increase to begin with the opening of the University in September, 1919.

Mr. R. L. Colmore, Commissary of the University, who has given many years of faithful service, was retired on a salary of \$1,200.00 per annum for the remainder of his life.

A petition from certain officers and professors of the University was read, wherein they requested the Board to prevent the Dixie Highway from passing through the University grounds, and that the route be changed accordingly. After consideration of the subject, the Board decided it was inexpedient to request the Highway Commission to make the suggested change.

The Chancellor and Mr. Z. D. Harrison were appointed a committee to procure the return, if possible, of the money collected from insurance policies on Hoffman Hall and paid to Mr. George Zabriskie as Treasurer of the Association for Promoting the Interests of Church Schools, Colleges and Seminaries.

The following was adopted:

WHEREAS, The Special Endowment Fund of 1909 was deposited in trust with the Nashville Trust Company to be held by it for the benefit of the University for a term of ten (10) years, said term having now expired, therefore

Resolved, That the Rt. Rev. A. W. Knight, as Vice-Chancellor and *ex-officio* President of the University Corporation, be, and is hereby, authorized to receive from the said trustee the said fund and to give to the said trustee a full acquittance therefor.

The Vice-Chancellor announced to the Board that Quintard Hall, occupied by the Sewanee Military Academy, was burned on Tuesday, October 28, 1919; that the insurance upon the same was \$60,000.00, upon the contents \$6,000.00, and upon certain Government property stored therein \$2,000.00,—total \$68,000.00;—and that the students had been granted a furlough until January 3, 1920.

The following resolutions were adopted:

(1) That the Vice-Chancellor and the Superintendent of the Sewanee Military Academy be empowered and directed to make the necessary arrangement for reopening and continuing the school during the remainder of the school year.

(2) That a committee of three be appointed to report to the next meeting of this Board upon the question, first, of continuing the Sewanee Military Academy, and secondly, if continued, the location thereof.

(3) That the Vice-Chancellor be authorized, as President of the Corporation, to adjust all claims of the Government, in connection with the burning of Quintard Hall, upon such terms as may be found expedient and practicable ; and also adjust any claims of the students occasioned by said fire.

The Board adjourned to meet to-morrow at 9:00 A.M.

FRIDAY, November 14, 1919, 9:00 A.M.

The Board reconvened, the same members being present as on yesterday evening.

The resolution adopted last night appointing the Chancellor and Mr. Harrison to act in the matter of the Hoffman Hall claim for fire insurance money was reconsidered and the following adopted instead:

WHEREAS, The Vice-Chancellor has reported to this Board his correspondence with Mr. George Zabriskie relative to the fund collected by the University on insurance policies on Hoffman Hall, and afterwards transmitted by the Vice-Chancellor to Mr. Zabriskie ; and

WHEREAS, At a previous meeting of this Board the Vice-Chancellor was directed, in coöperation with Mr. R. C. Alston and Mr. Z. D. Harrison to confer with Mr. Zabriskie, and others if needful, relative to the return of said fund to the University ; therefore

Resolved, by the Board of Regents, that the Special Committee hereinbefore mentioned be, and is hereby, directed to procure the repayment of said fund to the University at the earliest day practicable, that the same may be used in rebuilding said hall.

The resolution previously adopted empowering the Vice-Chancellor and the Superintendent of the Sewanee Military Academy to reopen and continue the same during the rest of the year, was reconsidered, and the following substituted therefor:

Resolved (1), That the Vice-Chancellor be and is hereby authorized and directed to provide for the reopening of the Sewanee Military Academy at Sewanee, or elsewhere, on the 3rd day of January, 1920, to be continued for the balance of the present scholastic year, upon such terms and conditions as, in his opinion, may be for the best interest of the University, and whereby the University may best fulfill its obligation to furnish instruction for the balance of the scholastic year to the students of the Academy.

Resolved (2), That the expense incident to the execution of the foregoing resolution shall be payable out of any funds of the University subject to such use and which may be available.

The following resolutions were adopted:

1. *Resolved* (1), That all outstanding stock of the Sewanee Utilities Company be bought by the University upon such terms as, in the opinion of the Vice-Chancellor, may be expedient and practicable.

Resolved (2), That separate accounts be kept by the University in the operation of said utilities.

Resolved (3), That upon procurement of the outstanding stock, the charter of said corporation be surrendered and the corporation dissolved.

2. *Resolved*, That a committee of five, of which the Vice-Chancellor shall be chairman, and the other members of which need not be members of this Board, be appointed to take immediate steps, in connection with the officers of the Tennessee Inspection Bureau, for the purpose of providing adequate fire protection for the University buildings and other property at Sewanee.

Messrs. W. D. Gale, Vernon S. Tupper, Ralph P. Black, and the Rev. C. K. Benedict were named to serve on the committee called for by this resolution.

3. *Resolved* (1), That the Vice-Chancellor, as President of the University Corporation, be and is hereby authorized to make and deliver to the Committee on Endowment the note of the University for such sum as may be required to complete the water system or works of the University which have been authorized to be made by this Board, and that the Committee on Endowment be authorized to invest said sum in said note.

Resolved (2), That the properties of the water works and laundry works of the University be, and the same are, hereby pledged for the payment of said note, and that the income of the University from said water works and laundry works, or so much thereof as may be necessary, shall be applied to the payment of the interest on said note at the rate of six (6) per cent per annum, as the same accrues semi-annually.

4. *Resolved*, That the Nashville Trust Company be, and is hereby, authorized and empowered to sell and assign any and all registered bonds of the U. S. Government of America of any description which are transferable on the books of the Treasury Department, now standing, or which hereafter may stand, in the name of the University of the South, Sewanee, Tennessee, or the officers of this institution in their designated capacity; and to appoint one or more attorneys for that purpose.

5. *Resolved*, That it is the judgment of this Board that the Vice-Chancellor should proceed with the building of the Sewanee Inn.

6. *Resolved*, That a committee be appointed to suggest to this Board at its next meeting a suitable plan for the housing of the students. [The Vice-Chancellor, Rev. H. D. Phillips, and Dr. Hullihen were appointed accordingly.]

7. *Resolved*, That the Vice-Chancellor and Messrs. R. C. Alston and Z. D. Harrison be appointed to procure the transfer of the trusteeship for the holders of the bonds of the University to such corporation, and under such terms and conditions as, in the opinion of said committee, may be expedient and practicable.

8. *Resolved*, That in the case of the Cantrell claim against the University the Vice-Chancellor be authorized to employ counsel and settle the same by arbitration if possible; but if this shall fail, and it becomes necessary to proceed to trial, it shall be held in the courts of Franklin County.

9. *Resolved*, That the Vice-Chancellor be authorized to sell certain lands, belonging to the University, in Concordia Parish, Louisiana, upon the most advantageous terms possible.

The Vice-Chancellor presented the report of the Treasurer, and also made certain statements and explanations with regard to the Endowment Fund Campaign expenses; whereupon it was—

Resolved, That the Treasurer of the University be, and is hereby authorized to charge to the expense of the Endowment Campaign such sums as he has been authorized by the donors to deduct from their subscriptions to the Endowment Fund.

The Vice-Chancellor was authorized to continue the campaign for an endowment in the Dioceses affiliated with the University, provided, however, that the campaign shall be discontinued not later than May 1, 1920.

The Vice-Chancellor was further authorized, in order to meet expenses in conducting the Endowment Campaign, to utilize such portion of the 1909 Fund as shall be available.

The Board adjourned to meet Wednesday, February 11, 1920, at Sewanee.

STEWART McQUEEN, *Secretary*.

CHATTANOOGA, TENN., February 13, 1920.

The Board met at 9:30 A.M. Present: The Chancellor, the Bishops of Mississippi and Georgia; the Rev. Messrs. McQueen and Wright; Messrs. Gale and Hall. The Vice-Chancellor was also in attendance.

A delegation (Miss Sarah B. Elliott, Messrs. Arthur Crownover and W. L. Myers) appeared before the Board and presented a petition from the residents at Sewanee, and from citizens of Franklin County, urging the rebuilding of the Sewanee Military Academy on its former site.

The Vice-Chancellor reported:

(1) That the Cantrell claim had been satisfactorily settled.

(2) That Mrs. James L. Houghteling, Sr., had given a "Library of American History" (about 390 volumes), with the request that it be placed in the University Library as a memorial of her son, the late Francis S. Houghteling.

(3) That he had changed the plans of the Sewanee Inn that it might be made fire-proof, at an additional cost of about fifteen thousand dollars.

(4) That he had built a much needed vault in Walsh Hall at a cost of about five hundred dollars.

(5) That he had taken the proper steps to obtain the "Special Fund of 1909" from the Nashville Trust Company, as authorized by the Board at its previous meeting.

(6) That the insurance on Quintard Memorial Hall (\$60,000) had been paid and on the contents (\$6,000); that the money is deposited with the Nashville Trust Company, subject to the order of the University, and that thus far the United States Government had made no claim on account of military equipment stored in the building.

Mr. Finney arrived at 10:30 o'clock.

The Board confirmed the appointment by the Vice-Chancellor,—

(1) Of George Herbert Clarke as Acting Professor of English . . . for the remainder of the academic year.

(2) Of the Rev. Dr. C. L. Wells to take the classes in New Testament Language (Rev. John Moore Walker having declined his election as instructor in the same), and the Board authorized the Vice-Chancellor and the Dean of the Theological Department to fix the compensation for Dr. Wells' services.

The following resolutions were adopted:

(1) That the Chancellor be requested to thank Mrs. Houghteling for her valuable gift to the University Library.

(2) That the Secretary be instructed to thank the DuPont Company, of Wilmington, Delaware, for the continuation of the DuPont Scholarship to the University.

(3) That the action of the Vice-Chancellor be approved, (a) In changing the plans of the Sewanee Inn that it might be made fire-proof; (b) In building a vault in Walsh Hall.

The Vice-Chancellor informed the Board that the Hoffman Hall insurance money had not yet been returned to

the University, whereupon the following resolutions were adopted:

(1) WHEREAS, The Board of Regents of the University of the South, at its regular meeting held on June 21, 1919, decided to rebuild Hoffman Hall (and reaffirmed its purpose to do so at its meeting held on November 14, 1919), and to secure from the Association for the Promotion of the Interests of Church Schools, Colleges and Seminaries, the insurance money amounting to \$40,000 on the same terms upon which that amount was originally furnished the University by its friend and benefactor, the late Rev. Charles F. Hoffman, D.D., and

WHEREAS, The Board of Regents appointed a committee of eminent counsel to prepare a proper application to the Association aforesaid, and

WHEREAS, The Vice-Chancellor has reported to the Board of Regents that the application was by him duly transmitted to the Association through its Treasurer, George Zabriskie, Esq., and that Mr. Zabriskie replied that some directors of the Association had expressed themselves in favor of continuing the loan of \$40,000 to the University, and that the whole matter would be brought to the attention of the Association, and

WHEREAS, Two months have elapsed since this reply was received from Mr. Zabriskie, and this Board feels that further delay in beginning the reconstruction of Hoffman Hall will seriously hinder the work of the University, therefore be it

Resolved, That a special committee of this Board (consisting of the Chancellor, the Vice-Chancellor and Mr. T. Channing Moore) be and is hereby appointed to bring this matter to the attention of the members of the Association for the Promotion of the Interests of Church Schools, Colleges and Seminaries and to urge them to grant the request of the University without further delay.

(2) That the Board of Regents of the University of the South accepts the insurance money on Hoffman Hall upon the terms prescribed in the letter of December 13, 1919, from Mr. George Zabriskie, Treasurer of the Association for the Promotion of the Interests of Church Schools, Colleges and Seminaries, and notifies the Association through Mr. Zabriskie that the money will be needed, (a) one-third upon the beginning of construction of Hoffman Hall, (b) one-third

within two months thereafter, and (c) the balance within four months after the beginning of construction.

The committee on transfer of Trusteeship for the bonds of the University reported that they had selected the Nashville Trust Company as trustee instead of Harry M. Atkinson, Preston S. Arkwright, and Title Guarantee and Trust Company, and the action of the committee was approved by the Board.

The following resolutions were adopted:

(1) That the salary of the University Librarian be \$75.00 per month, effective from the 15th inst.

(2) That \$300.00 be appropriated annually to purchase books and other publications for the Library, it being understood that \$200.00 additional will be supplied for this purpose from other sources.

(3) That assistance be provided in order to make a new card index for the Library,—and the Vice-Chancellor was instructed to put the same into effect.

Mr. Wickes Wamboldt, Campaign Director, appeared before the Board and made a report upon the campaign for raising funds to endow the University in the sum of a million dollars, and stated there had been subscribed to date \$483,483, and a resolution was adopted to the effect that a committee composed of the Chancellor, the Vice-Chancellor, Messrs. Gale and Wright, be appointed to prepare an appeal (the same to be signed by the members of the Board present) to be sent to Churchmen in the Dioceses affiliated with Sewanee.

The committee appointed at the last meeting to report upon the question of continuing the Sewanee Military Academy reported as follows:

The Chairman (the Bishop of South Carolina) recommended that it be continued, but moved to Fairmount. The other two members of the committee (Messrs. Hall and McQueen) recommended that it

be discontinued altogether, and moved a resolution to that effect, which, after careful consideration, was lost; and the Board decided to continue the Academy on its present site at Sewanee, and adopted the following resolutions:

(a) That the Vice-Chancellor, in conference with the Superintendent of the Sewanee Military Academy, is hereby authorized and instructed to proceed to the erection of such temporary buildings at Sewanee as may be necessary to provide for the opening of the school at the beginning of the next term.

(b) That in order to carry out the above resolution, the Vice-Chancellor be authorized to use, for erection of the aforementioned buildings, the money derived from insurance on Quintard Memorial Hall except the sum of \$40,000 thereof to be reserved as the Quintard Memorial Fund.

Also, it was *Resolved*, That a committee of three laymen of the Board be appointed to consider what changes, if any, are necessary in the Constitution and Ordinances of the University in order to separate the government of the Sewanee Military Academy from that of the University, and report at the next meeting of this Board.

Messrs. Harrison, Finney and Gale were appointed on this committee.

The committee on financial administration of the Sewanee Military Academy (Messrs. Hall, Gale and Moore) was continued.

The committee on fire protection at Sewanee made a report to the effect that adequate steps were being taken to protect the property.

The committee on housing students reported progress, and a resolution was adopted authorizing and instructing the Vice-Chancellor to use (with the consent of the donors) the Cannon Memorial Fund to erect a dormitory for students to be called the John B. Cannon Hall.

The following resolutions were adopted:

(1) That the resolution in the minutes of November 14, 1919, authorizing and empowering the Nashville Trust Company to sell and assign all registered bonds of the U. S. Government belonging to

the University, be revoked, and the words "The Vice-Chancellor" be substituted for the words "The Nashville Trust Company" contained therein.

(2) That action be postponed in the matter of apportionments upon the several Dioceses connected with the University, which was referred to this Board by the Board of Trustees in June, 1918.

(3) That the action of the Vice-Chancellor be approved in appointing a committee (consisting of the Chaplain, the Commissioner of Buildings and Lands, and Mr. R. L. Colmore) to cooperate with a committee from the Civic League in the care and management of the cemetery at Sewanee.

(4) That the Vice-Chancellor be authorized to place in the University catalogue a notice to the effect that Geology and Mineralogy will be taught; and he was further empowered to provide competent instruction in these schools.

The Coadjutor Bishop of Texas (Rt. Rev. Clinton S. Quin, D.D.) was elected Commencement Preacher for 1920, with the Coadjutor Bishop of Mississippi (Rt. Rev. William Mercer Green, D.D.) as alternate.

Mr. John Sharp Williams was elected Commencement Orator, with Mr. Henry Sydnor Harrison as alternate.

W. A. Percy, M.A., was elected Assistant Professor of English.

The Vice-Chancellor was authorized:

(a) To make provision for an Assistant Professor in Modern Languages.

(b) To provide assistance, if necessary, for instruction in the School of Mathematics.

(c) To open (in connection with the Hebdomadal Board) a Summer School, if considered feasible, provided the cost thereof to the University shall be not more than \$2,500.00 over and above tuition fees.

(d) To increase the charges for board and room rent to the University students thirty-three and one-third ($33\frac{1}{3}$) per cent.

The following resolution was adopted:

Resolved, That the Board of Regents in session, having learned with great sorrow of the death of the little daughter of our fellow member T. Channing Moore, pause from the consideration of business to request our Chancellor to convey to our dear friend and to Mrs. Moore our message of deep and affectionate sympathy, with the assurance of our earnest prayers that God, our loving Father, may grant them comfort and peace.

A petition was received to help the school for the children of the faculty and residents at Sewanee, and the Vice-Chancellor was authorized to provide a house for said school at the expense of the University, beginning in next September.

He was also authorized to provide a special time during Commencement Exercises in June next for the unveiling of a monument to the late Rev. Dr. W. P. DuBose.

The Board adjourned to meet at Sewanee the evening before the opening day of the next annual meeting of the Board of Trustees; provided, however, the Chancellor is authorized to call a meeting before that time, should he deem the same to be necessary.

STEWART McQUEEN, *Secretary*.

[REPORT NO. 2]

SEWANEE, TENN., June 9, 1920.

The Board met. Present: The Bishops of South Carolina and Georgia; the Rev. Messrs. Davis and McQueen; Messrs. Finney, Gale, Hall, Harrison and Moore. The Vice-Chancellor was also present.

The Bishop of Georgia was elected President *pro tempore* of the Board, and took the chair.

The minutes of February 13, 1920, were read and approved.

The Secretary read a letter from the Chancellor expressing his regret on account of his absence and sending his

affectionate greetings to the members of the Board; and the Secretary was instructed to telegraph him an appropriate reply in the name of the Board.

The Bishop of Georgia was chosen to make the address at the opening service of the Board of Trustees to-morrow, and the Bishop of Florida to celebrate the Holy Communion.

The committee (Messrs. Harrison, Finney and Gale), appointed at the February meeting of the Board to consider and report what changes, if any, are necessary in the Constitution and Ordinances of the University in order to separate the government of the Military Academy from that of the University, reported that Ordinance XXXVII contained the only provision made in the Constitution and Ordinances for the government of the Academy, and that the Board of Trustees is fully empowered by the Charter of the University to enact such additional provision as it may deem expedient.

The Vice-Chancellor reported:

That he had made the following appointments for 1920-21:

- (a) The Rev. J. M. Lopez-Guillen to be Professor of Spanish. . . .
- (b) Mr. B. E. French to be Assistant Professor of Chemistry. . . .
- (c) Mr. William de Bruyn-Kops, Jr., to be Instructor in Chemistry. . . .
- (d) That the Rev. Messrs. C. B. Wilmer and Hudson Stuck, and Mr. W. A. Percy, M.A., had declined the professorships to which they had severally been elected.
- (e) That progress had been made in purchasing the outstanding stock of the Sewanee Utilities Company.
- (f) That assessments for building sewers had been sent out, and collections were being made.
- (g) That work was now being done in order to secure an increased water supply for the University.
- (h) That sprinkler systems as a protection against fire were being installed.

(i) That building operations on the Cannon Hall had begun, and work on the Sewanee Inn was progressing.

(j) That the Kentucky Medal for Greek, formerly given by Bishop Dudley and continued by Mrs. Dudley, would now be given by Bishop Dudley's daughter, Mrs. Harry S. Musson, of Louisville.

(k) That the Hoffman Hall insurance money had not yet been returned to the University, but there was good reason to believe the University would eventually secure the same.

The following resolutions were adopted:

(1) That it be recommended to the Board of Trustees to establish a chair for the study of the English Bible, and that the Chaplain of the University be made professor thereof.

(2) That the correspondence between the Vice-Chancellor and Mr. D. Collins Gillett be referred to our associate member, Mr. T. Channing Moore, who is hereby authorized in behalf of the University to confer with Mr. Gillett and his associates relative to the subject-matter of that correspondence, and to express to them the desire of this Board to facilitate, as far as practicable, the establishment of a memorial.

(3) In response to a request from the wives of professors and officers of the University to provide help in the education of their children, we recommend to the Board of Trustees that a sum not to exceed \$2,400.00 be appropriated to purchase a building for school purposes, the same to be under the direction of the Vice-Chancellor.

The Board adjourned.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENN, June 11, 1920, 10:30 A.M.

The Board met. Present: the Bishop of Georgia; Rev. Mr. McQueen; Messrs. Finney, Gale and Moore.

The minutes of June 9th were read and approved.

The Board then adjourned.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENN., JUNE 11, 1920, 2:15 P.M.

The Board met. Present: the Bishops of Georgia and Mississippi; the Rev. Messrs. Davis, McQueen and Wright; Messrs. Finney, Gale, Hall, Harrison and Moore.

The following recommendations were made by resolution on matters referred to this Board by the Board of Trustees:

(1) That Mr. George Herbert Clarke be elected Professor in the School of English Language and Literature . . . for the unexpired term ending August 31, 1922.

(2) That Mr. W. H. MacKellar be elected Professor of Public Speaking for the unexpired term ending August 31, 1922. . . .

(3) That the Vice-Chancellor be authorized to appoint not more than two Assistant Professors in the school of English Language and Literature, said appointment to be made in consultation with the Dean of the College and the Professor of English, at the usual salary.

(4) That Mr. Beale E. French be elected Assistant Professor in the School of Chemistry for the unexpired term ending August 31, 1922.

(5) That the Vice-Chancellor be authorized to employ an instructor in the School of Chemistry. . . .

(6) That the recommendation to authorize the Vice-Chancellor to appoint a *locum tenens* in the School of History requires no action, as the necessary authority therefor is given him in the Constitution and Ordinances.

(7) That the Vice-Chancellor be authorized to appoint an assistant professor in the School of Mathematics for the unexpired term ending August 31, 1922.

(8) That the Rev. J. M. Lopez-Guillen be elected Professor in the School of Spanish Language and Literature . . . for the unexpired term ending August 31, 1922.

(9) That the Chaplain of the University be *ex-officio* Professor in the School of the English Bible.

(10) That the Vice-Chancellor be authorized to provide instruction in the School of Geology, Mineralogy and Paleontology.

(11) That assistance for the University Librarian was provided for by the Board of Regents as its meeting February 13, 1920, and therefore no further action is necessary.

The Board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE TENN, June 12, 1920, 2:30 P.M.

The Board met. Present: the Bishops of Georgia and Mississippi; the Rev. Messrs. McQueen and Wright; Messrs. Finney, Gale, Hall and Moore.

Resolutions referred to this Board by the Board of Trustees were presented as follows:

(1) *Resolved*, That such portion of the above report [that of the Finance Committee] pertaining to the University Supply Store be transmitted to the Board of Regents with the request that they endeavor to meet the present indebtedness to the Store at the earliest possible moment and arrange to have the monthly bills paid promptly at the end of each month.

Action upon this was postponed.

(2) *Resolved*, That the Vice-Chancellor be instructed to have the books of the University Utilities more thoroughly audited by a certified public accountant when he has the books of the Treasurer and the University Supply Store audited, and that a new and up-to-date set of books be opened by said accountant.

In response to this, it was—

Resolved, That the Vice-Chancellor be instructed to have the audit made (as set forth in the foregoing resolution) when the annual audit for the current year is made of the Treasurer's books, and report the result of the same to this Board.

(3) *Resolved*, That the Board of Regents be requested to have certain valuable magazines in the Library bound when, in their judgment, funds for the same are available.

The Board *Resolved*, That the Vice-Chancellor be requested to furnish to this Board a list of the magazines in the Library, together with an estimated cost of binding the same.

(4) *Resolved*, That the Board of Trustees hereby assures the leaseholders of the University who have been assessed for the payment of the cost of installing the sewer system, that they will not be taxed or assessed in the future for its enlargement or maintenance.

Action upon this resolution was postponed.

The board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE, TENN., June 12, 1920, 4:30 P.M.

The Board met. Present: the Bishops of Georgia and Mississippi; the Rev. Messrs. Davis, McQueen and Wright; Messrs. Finney, Gale, Hall and Moore.

Two resolutions were presented, having been referred to this Board by the Board of Trustees:

(1) *Resolved*, That tuition in the College of Arts and Sciences be increased from \$45.00 to \$100.00 for 1921-22, and thereafter.

Action upon this resolution was postponed.

The regular meetings of the Board for the ensuing year were fixed as follows: Louisville, Kentucky, Monday evening, November 15, 1920; Sewanee, Tennessee, Tuesday, 8 P.M., February, 1 1921.

The Board then adjourned.

STEWART McQUEEN, *Secretary*.

SEWANEE, TENN., June 14, 1920, 9:15 P.M.

The Board met. Present: the Bishops of Mississippi, South Carolina, and Georgia, the Rev. Messrs. Davis and McQueen; Messrs. Finney, Gale and Moore.

The Vice-Chancellor being present, his attention was called to the resolution in the Report of the Finance Committee with regard to paying the monthly bills of the Supply Store, and also the resolution in the Report of the Committee on Physical Education and Athletics recommending an appropriation for the needs of the University Gymnasium.

The following resolutions were adopted:

(1) That the official time for closing the Endowment Campaign be extended from May 1st to May 31st inclusive.

(2) That the Vice-Chancellor be authorized and instructed to include in the amount found necessary to be borrowed for University purposes the sum of \$2,400.00, in order to put into effect the action of the Board of Trustees in providing a school for the children at Sewanee.

(4) That we recommend to the Board of Trustees the election of the Rev. Francis M. Osborne to be Professor in the School of Theology for the unexpired term ending August 31, 1922.

The Board then adjourned at 11:30 P.M.

STEWART McQUEEN, *Secretary.*

June 1928

APPENDIX III

AMENDMENTS TO THE CONSTITUTION AND ORDINANCES

Second Day, page 17, Proceedings of 1918:

Ordinance XXXV, Sec. 1, amended by changing the word "Thursday" in the last line to the word "Tuesday," so that the last clause shall read as follows: "the closing date of the Easter Term shall be the second Tuesday in June."

Third Day, page 33, Proceedings of 1918:

Ordinance VIII, Sec. 4, strike the words "Chancellor or Secretary of the Board of Trustees" and insert the words "Vice-Chancellor," so as to read: "He shall file with the Vice-Chancellor, by the first day of each annual meeting, a full report of the operations of his department."

Third Day, page 33, Proceedings of 1918:

Ordinance XXIII, Sec. 7, amended by inserting after the words describing the Hood for the degree of Doctor of Divinity, another paragraph, beginning: "D.Litt.", to be followed by the description of a Hood appropriate to the degree, to be prescribed by the Faculty of the College of Arts and Sciences.

Second Day, page 3, Minutes of 1919:

Ordinance VIII, Sec. 4, amended by striking the words "by the first day of each annual meeting," and inserting in lieu thereof the words "not later than ten days before the annual meeting of the Board of Trustees," so that the Section shall read as follows: "He shall file with the Vice-Chancellor, not later than ten days before the annual meeting of the Board of Trustees, a full report of the operations of his department."

Also:

Ordinance XXIII, Sec. 7, amended by inserting after the words "Litt.D." the following: "Scarlet, lined with white, with purple cord cutting the colors."

Also, Third Day, page 22, Minutes of 1919:

Ordinance XXVI, Sec. 1, Par. (4), amended by striking the words "Systematic Divinity" and insert in lieu thereof the word "Theology," so that the paragraph shall read: "(4) School of Theology."

Also, Second Day, Minutes of 1920, page 13:

Ordinance XXII amended by striking therefrom the proviso of Sec. 3 of said Ordinance.

Ordinance XXII amended by adding thereto, in lieu of the proviso repealed by the preceding amendment, the following, to wit:

"No honorary degree shall be conferred upon any officer or any member of any Faculty of the University, nor upon any member of the Board of Trustees, except upon its Episcopal members, nor any member of the Board of Regents."

Also:

Ordinance XXIV, Sec. 1, Subsection No. 22, was amended by substituting for the words "Rhetoric, Criticism, Elocution, and Composition" the words "Public Speaking", so that the paragraph will read as follows: "School of Public Speaking."

Also: Same Ordinance, same section, amended by adding a new paragraph, to be numbered "No. 33, School of the English Bible."

Also: The Rules of Order were amended, by adding to the list of Standing Committees:

"No. 15: On Physical Education and Athletics."

"No. 16: On Hospital."

APPENDIX IV

REPORT OF THE ENDOWMENT COMMITTEE

*To the Board of Trustees,
The University of the South,
Sewanee, Tennessee.*

GENTLEMEN:—We, the undersigned, members of the Endowment Committee of the University of the South, beg leave to submit the following report from May 31st, 1919, to May 31st, 1920.

Total Endowment, Scholarship and Trust Funds,	
May 31st, 1919	\$470,615 43
Total Endowment, Scholarship and Trust Funds,	
May 31st, 1920	\$369,254 72

To this figure \$369,254.72 should be added the total amount of the Million-Dollar Endowment Fund received to this date, May 31st, 1920, \$527,802.01 as per the last page of this report, which makes a total May 31st, 1920, of \$897,056.73, which is a net increase of \$426,441.30 since May 31st, 1919, accounted for as follows:

Increase:

Quintard Memorial Professorship	\$ 204 51
Chaplaincy Endowment Fund	118 33
R. E. Lee Endowment Fund	500 00
A. W. Butt Memorial Fund	9 03
R. A. Hargrove Memorial Scholarship	500 00
Esther Elliott Shoup Book Fund	2,000 00
Golf Course Fund	1,000 00
Million-Dollar Endowment Fund	527,802 01
Total	\$532,133 88

Deduction:

Special 1909 Fund	105,692 58
Net Increase, year ending May 31, 1920	\$426,441 30

Of the above increase in funds, the Quintard Memorial Professorship and the A. W. Butt Memorial Fund represent income added to the principal.

The Chaplaincy Endowment represents profit on N. Y. Central R. R. Co. notes added to the principal.

The R. E. Lee Endowment Fund represents par value of Southern Cattle Feeding Co. Preferred Stock which we reported last year at no value, but which since then has paid us 7 per cent dividends.

The R. A. Hargrove Memorial Scholarship increase represents an additional gift from Mrs. Louise Brown Hargrove of 239 Central Park, New York City, to be added to the sum reported as a gift from her in our last report.

The Esther Elliott Shoup Book Fund is a gift received from Dr. and Mrs. C. K. Benedict of Sewanee, Tenn., the income from which is for the purchase of books for the University Library.

The Golf Course Fund of \$1,000.00 represents a gift from Dr. Oscar N. Torian of Indianapolis, Indiana. This gift was conditional upon the raising of \$9,000.00 in addition for the completion of the Golf Course at Sewanee.

The H. M. Dickens mortgage of \$2,000.00 mentioned in several previous reports of this committee is still in the hands of the Chancery Court at Nashville, and action on this matter is now being pushed in this court.

As reported last year, no income has been received from the investment of the Geo. Foster Peabody Graduate Scholarship Fund. This fund is listed in the following statement as the Columbus, Georgia, Graduate Scholarship Fund, which was the original request of the donor as to the name of this fund. The investment consists of one \$5,000.00 registered first mortgage bond of the Compania Metalurgica Mexicana. Upon the advice of Mr. Peabody this bond has been deposited with Messrs. Spencer Trask

& Co., New York City, in the expectation of the contemplated sale of this property, and their certificate of deposit has been received for it.

The other investments are in satisfactory condition. The Special 1909 Fund of \$105,692.58 shown as a deduction from the total of funds as reported May 31st, 1919, was a trust fund in the hands of the Nashville Trust Co. This trust expired in November, 1919, and this fund has been turned over to the University by the Nashville Trust Company, for the uses of the University as ordered by the Board of Regents.

Respectfully submitted,

A. W. KNIGHT,
W. D. GALE.

ENDOWMENT FUNDS—MAY 31, 1920

Hubbard Fund (Theological)	\$ 20,000 00
Hill Scholarships (Academic)	38,899 14
Waldburg Scholarships (Theological)	15,011 34
Cooper Scholarship (Theological)	5,000 00
Tustin Fund (Theological)	28,355 57
St. Andrew's Scholarship (Theological)	10,000 00
Bishop Dudley Scholarship (Theological)	5,000 00
Bishop Dudley Scholarship (Academic)	5,000 00
Philo Bennett Fund (Academic)	500 00
Ruggles-Wright Fund for medal (Academic)	250 00
Goodwyn Scholarship (Academic)	11,000 00
Columbus, Georgia, Graduate Scholarship (Academic) ...	5,000 00
Richmond Prize (Academic)	400 00
Quintard Professorship (Theological)	6,002 20
Margaret E. Bridgers Scholarships (Academic)	6,000 00
Chaplaincy Endowment Fund	40,118 33
Robert Edward Lee Endowment Fund	505 00
Richard Peters Scholarship (Theological)	5,000 00
Hodgson-Emerald Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund	167 77
Overton Lea, Jr., Scholarship (Academic)	5,000 00
General Endowment Fund	94,245 37
Byrd Douglas Scholarships (Academic)	5,800 00

Henry C. Hall Scholarships (Theological)	10,000 00
Isaac Marion Dwight Medal Fund	1,000 00
John Hodgson Alumni Endowment Fund	10,000 00
Robert Andrew Hargrove Memorial Scholarship	1,500 00
Esther Elliott Shoup Book Fund	2,000 00

Total\$347,754 72

Other Trust Funds

Cemetery Endowment Fund	\$ 1,500 00
Otey Memorial Church Endowment Fund (Miller Fund) ..	500 00
Sewanee Inn Insurance Fund	18,000 00
St. Luke's Brotherhood Endowment Fund (Miller Fund) ..	500 00
Golf Course Fund	1,000 00

Total Endowment and Trust Funds.....\$369,254 72
(exclusive of Million-Dollar Endowment Fund.)

ENDOWMENT AND TRUST SECURITIES—MAY 31, 1920

Euclid Snow, Mortgage, Nashville, six per cent.	\$ 5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent.	2,000 00
P. F. Hager, Mortgage, Nashville, six per cent.	1,500 00
Erle T. Hudson (Minton), Mortgage, Nashville, six per cent	1,250 00
H. C. Howell, Mortgage, Nashville, six per cent.	1,000 00
L. A. Wright (Cayce), Mortgage, Nashville, six per cent ..	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent.	1,250 00
J. M. Steinhauer, Trustee (Wiles), Mortgage, Nashville, six per cent.	2,000 00
Chas. T. Sullivan, Mortgage, Nashville, six per cent.	3,500 00
J. R. Shakleford, Mortgage, Nashville, six per cent.	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent.	6,000 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent.	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent.	3,000 00
Mrs. Annie P. Sanders, Mortgage, Nashville, six per cent.	1,000 00
Carrie A. Parsons, Mortgage, Nashville, six per cent.	2,500 00
Elizabeth R. Eakin, Mortgage, Nashville, six per cent.	2,500 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent. ..	2,300 00
Windham Bros. Construction Co., Mortgage, Birmingham, Ala., eight per cent	800 00
Geo. A. Gibson, Mortgage, Birmingham, eight per cent.	1,500 00

C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent.	500 00
H. Phelps-Smith, Mortgage, Nashville, six per cent.	2,200 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, six per cent.	1,200 00
W. B. Hall, Secured Note, Selma, Ala., five per cent.	11,000 00
University Supply Store, 5 Notes, Sewanee, six per cent. ..	17,500 00
Bishop A. W. Knight, Secured Note, six per cent.	2,216 66
Geo. R. Lannon, Mortgage, Nashville, six per cent.	1,500 00
M. L. Finley, Mortgage, Sewanee, six per cent.	1,000 00
Jno. S. Lewis, Tr., H. P. Smith, Tr., Mortgage, Nashville, six per cent.	4,000 00
A. B. Lipscomb, Mortgage, Nashville, six per cent.	3,000 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, six per cent.	5,300 00

Total Mortgages and Notes. \$ 93,516 66
(exclusive of Million-Dollar Endowment Fund.)

Consolidated Ry. Light & Power Co. Bond, Wilmington, N. C., par five per cent.	100 00
50 Southern Ry. Co. 1st Con. Bonds, par five per cent.	50,000 00
University of the South 1st Mortgage Bonds, five per cent. ..	26,356 07
5 Atares Wharf & Warehouse Co., Havana, six per cent.	4,725 00
1 \$500.00 Nashville Ry. & Light Co. Refunding & Extension Mortgage Bond, five per cent.	470 00
8 \$500.00 Cumberland Tel. & Tel. Co. Bonds, five per cent. ..	3,870 00
1 \$500.00, 3 \$1000.00 Cumberland Tel. & Tel. Co. Bonds, five per cent.	3,441 67
60 Shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100 per share.	3,000 00
10 Shares Nashville & Decatur R. R. Co. Stock, seven and one-half per cent.	250 00
1 Share University Press Stock.	100 00
10 \$1000 Republic of Cuba External Bonds, due 1949, five per cent.	9,815 69
11 \$1000 Southern Pacific Company, Central Pacific Stock Collateral Trust Bonds, due 1949, four per cent.	8,500 25
12 \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent.	8,123 00
15 \$1000 Southern Ry. Co. Development and General Mortgage Bonds, due 1956, four per cent.	10,376 67
10 \$1000 Government of the United Kingdom of Great Britain & Ireland 5-year Notes, due 1921, five and one- half per cent.	9,650 83

3 \$1000 Procter & Gamble Notes, due 1922, 3 \$1000 Procter & Gamble Notes, due 1923, seven per cent.	6,000 00
2 \$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent.	1,925 33
1 \$1000 American Tel. & Tel. Co. Bond, due 1925, six per cent.	1,023 82
Cert. Dep. Compania Metalurgica Mexicana 1st Mortgage, Reg. five per cent Bond.	5,000 00
10 \$1000 American Tobacco Co. Notes, due 1923, seven per cent.	10,000 00
10 \$1000 Southern California Edison Co. Bonds, Series of 1919, six per cent.	9,828 30
10 \$1000 U. S. Rubber Co. Bonds, five per cent.	8,985 69
9 \$1000 Interborough Rapid Transit Co. Notes, seven per cent.	9,085 15
5 \$1000 U. S. Rubber Co. Notes, seven per cent.	5,195 84
10 \$1000 Illinois Central R. R. Co. 15-year Collateral Bonds, five and one-half per cent.	9,838 61
10 \$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent.	9,938 33
12 Shares Sewanee Utilities Co. Stock.	900 00
5 Shares Southern Cattle Feeding Co. Pfd. Stock, seven per cent.	500 00
1 U. S. Third Liberty Bond.	100 00
Chaplain's House, Sewanee.	2,500 00
Miss Mary Miller House, Sewanee.	4,000 00
Property 55 Lindsley Ave., Nashville, Tenn.	3,500 00
Goodwyn Scholarship Fund, in hands of Nashville Trust Co.	11,000 00
Quintard Memorial Professorship, in hands of Guaranty Trust Co. of New York.	6,002 20
Three Professors' Houses, Sewanee, 1st series.	12,600 00
Three Professors' Houses, Sewanee, 2nd series.	13,900 00
Cash in Bank of Sewanee, uninvested.	5,135 61
Total.	\$369,254 72

As Trustee for the Associated Alumni of the University of the South, The University of the South holds certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of The Columbia Oil Shale and Refining Co., par value \$10.00 per share.

ENDOWMENT FUNDS—MAY 31, 1920

Hill Scholarship Fund

Erle T. Hudson.....	\$ 1,000 00
L. A. Wright.....	500 00
J. R. Shakleford.....	1,000 00
R. O. Armstrong.....	500 00
Euclid Snow.....	510 00
A. W. Knight.....	1,178 38
Maggie Hart.....	1,000 00
Mrs. Elizabeth R. Eakin.....	1,000 00
H. Phelps-Smith.....	1,000 00
Atares Wharf & Warehouse Co. Bonds.....	1,200 00
Atares Wharf & Warehouse Co. Bonds.....	975 00
Nashville Ry. & Light Co. Bond.....	470 00
American Tobacco Co., seven per cent Notes.....	7,275 00
Interborough Rapid Transit, seven per cent Notes.....	70 84
U. S. Rubber Co., seven per cent Notes.....	5,195 84
Southern Ry. Co. Devel. & Gen. Mtge., four per cent Bonds.....	10,376 67
So. California Edison Co., six per cent Bonds.....	2,211 57
Cumberland Tel. & Tel. Co., five per cent Bonds.....	2,255 00
American Tel. & Tel. Co. Bonds.....	550 00
Cash on hand, uninvested.....	630 84
Total.....	\$38,899 14

Waldburg Scholarship Fund

Euclid Snow.....	\$ 2,550 00
P. F. Hager.....	600 00
H. C. Howell.....	1,000 00
J. H. McBride.....	1,250 00
Emily T. Oates.....	651 01
A. B. Lipscomb.....	255 43
J. N. F. Moore.....	5,244 57
So. California Edison Co., six per cent Bonds.....	1,523 59
American Tel. & Tel. Co. Bonds.....	1,150 00
Cash on hand, uninvested.....	786 74
Total.....	\$15,011 34

Hubbard Fund

Chaplain's House, Sewanee.....	\$ 2,500 00
University Supply Store Notes.....	17,500 00
Total.....	\$20,000 00

Dudley Theological Scholarship

Chas. T. Sullivan	\$ 1,645 67
J. R. Shackleford	1,000 00
Mrs. Annie P. Sanders	1,000 00
Mrs. Elizabeth R. Eakin	686 42
Cumberland Tel. & Tel Co., five per cent Bonds	300 00
So. California Edison Co., six per cent Bonds	367 91
Total	\$ 5,000 00

Philo Bennett Fund

Euclid Snow	\$ 500 00
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Ruggles-Wright Prize

Ten Shares Nashville & Decatur R. R. Co. Stock	\$ 250 00
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Goodwyn Scholarship Fund

In hands of Nashville Trust Co.	\$11,000 00
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Columbus, Georgia, Graduate Scholarship

Certificate of Deposit for Compania Metalurgica Mexicana	
First Mortgage Registered five per cent Bond	\$ 5,000 00

Richmond Prize

Emily T. Oates	\$ 400 00
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Margaret A. Bridgers Scholarship

H. M. Dickens	\$ 2,000 00
Mrs. J. N. F. Moore	55 43
Property 55 Lindsley Ave., Nashville (J. A. Williams loan foreclosed)	3,000 00
Cash, uninvested	944 57
Total	\$ 6,000 00

Chaplaincy Endowment Fund

R. O. Armstrong	\$ 52 28
S. W. McGill	16 67
Cumberland Tel. & Tel. Co. five per cent Bonds	105 98
9½ Government of the United Kingdom of Great Britain and Ireland five and one-half per cent Notes	8,785 24
9 Southern Pacific Co. four per cent Bonds	6,954 75
12 Southern Railway Co. four per cent Bonds	8,123 00
5 Republic of Cuba five per cent Bonds	4,909 16

So. California Edison Co. six per cent Bonds.....	871 25
John S. Lewis, Trustee, and S. P. Smith, Trustee	3,482 68
A. B. Lipscomb	1,544 57
American Tel. & Tel. Co. Bonds	4,962 65
Cash, uninvested	310 10
Total	\$ 40,118 33

Robert E. Lee Endowment Fund

Geo. R. Lannon	\$ 5 00
5 Shares of the Preferred Stock of The Southern Cattle Feeding Co., Columbus, Ohio, seven per cent.	500 00
Total	\$ 505 00

Cooper Scholarship

Euclid Snow	\$ 243 00
Emily T. Oates	1,248 99
P. F. Hager	400 00
Mrs. Elizabeth R. Eakin	500 00
Chas. A. Parsons	192 55
H. Phelps-Smith	1,200 00
So. California Edison Co. six per cent Bonds	1,215 46
Total	\$ 5,000 00

Tustin Fund

27 University of the South Bonds, five per cent.	\$ 26,356 07
Euclid Snow	897 00
L. A. Wright	500 00
Mrs. Elizabeth R. Eakin	214 50
Illinois Central R. R. Co. five and one-half per cent Bonds.	388 00
Total	\$ 28,355 57

General Endowment

50 Southern Railway Co. First Con. Mortgage five per cent Bonds, par	\$50,000 00
1 Consolidated R. R. Light & Power Co., Wilmington, N. C., five per cent Bond	100 00
One Share University Press Stock	100 00
Atares Wharf & Warehouse Co., Havana, Cuba, six per cent Bonds	2,550 00
Cumberland Tel. & Tel. Co. five per cent Bonds	1,202 11

Property 55 Lindsley Ave., Nashville, Tenn.....	500 00
Chas. T. Sullivan.....	1,472 98
S. W. McGill.....	2,970 34
Carrie A. Parsons	307 45
Elizabeth R. Eakin	99 08
J. M. Steinhauer, Trustee	400 00
Professors' Houses, Sewanee, 1st series	12,600 00
Professors' Houses, Sewanee, 2nd Series	13,900 00
A. W. Knight	238 28
2 Southern Pacific Co. four per cent Bonds	1,545 50
$\frac{8}{9}$ of 1 United Kingdom of Great Britian and Ireland five and one-half per cent Notes	865 59
5 Republic of Cuba five cent Bonds	4,906 53
American Tel. & Tel. Co. Bonds	23 82
Cash, uninvested	463 69
Total	\$ 94,245 37

Byrd Douglas Scholarship

Miss Mary Miller Residence, Sewanee	\$ 4,000 00
(Endowment for upkeep of residence).	
Euclid Snow	300 00
Erle T. Hudson	250 00
R. O. Armstrong	839 10
Illinois Central R. R. Co. five and one-half per cent Bonds.	110 90
American Tel. & Tel. Co. Bonds	300 00
Total	\$ 5,800 00

Cemetery Endowment

C. Z. Lanier	\$ 500 00
A. W. Knight	800 00
Geo. R. Lannon	200 00
Total	\$ 1,500 00

Isaac Marion Dwight Medal

P. F. Hager	\$ 449 00
American Tel. & Tel. Co. Bonds	551 00
Total	\$ 1,000 00

Miss Mary Miller Otey Memorial Endowment Fund

American Tobacco Co. seven per cent Notes	\$	492	00
Cash, uninvested		8	00
Total	\$	500	00

Miss Mary Miller St. Luke's Brotherhood for the Increase of the Ministry Endowment Fund

American Tobacco Co. seven per cent Notes	\$	492	00
Cash, uninvested		8	00
Total	\$	500	00

St. Andrew's Scholarship

P. F. Hager.....	\$	51	00
Chas. T. Sullivan.....		359	42
Geo. R. Lannon.....		1,295	00
\$3,500 Cumberland Tel. & Tel. Co. five per cent Bonds ...		3,441	67
Illinois Central R. R. Co. five and one-half per cent Bonds.		1,428	23
American Tel. & Tel. Co. Bonds		1,924	68
R. O. Armstrong		1,500	00
Total	\$	10,000	00

Dudley Academic Scholarship

W. H. Ragsdale.....	\$	1,000	00
Carrie A. Parsons		2,000	00
J. M. Steinhauer, Trustee.....		800	00
J. N. F. Moore.....		1,200	00
Total	\$	5,000	00

Richard Peters Theological Scholarship

Illinois Central R. R. Co. five and one half per cent Bonds.	\$	5,000	00
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Hodgson-Emerald Hospital Endowment

So. California Edison Co. six per cent Bonds.....	\$	3,638	52
Illinois Central R. R. Co. five and one-half per cent Bonds..		1,361	48
W. B. Hall.....		11,000	00
Total	\$	16,000	00

Major A. W. Butt Memorial

R. O. Armstrong	\$	108 62
S. W. McGill		12 99
Chas. T. Sullivan		21 93
John S. Lewis, Trustee, and H. P. Smith, Trustee		17 32
Cumberland Tel. & Tel. Co. five per cent Bonds		6 91
Total	\$	167 77

Overton Lea, Jr., Scholarship

R. O. Armstrong.	\$	3,000 00
Maggie Hart		2,000 00
Total	\$	5,000 00

Henry C. Hall Theological Scholarships

J. M. Steinhauer, Trustee	\$	800 00
Geo. A. Gibson		1,500 00
A. B. Lipscomb		700 00
60 Shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100.00 per share		3,000 00
Illinois Central R. R. Co. five and one-half per cent Bonds		1,550 00
Windham Bros. Construction Co.		800 00
Cash, uninvested		1,650 00
Total	\$	10,000 00

John Hodgson Alumni Endowment Fund

Procter & Gamble Co. seven per cent Notes	\$	6,000 00
American Tel. & Tel. Co. six per cent Bonds		1,925 33
American Tobacco Co. seven per cent Notes		1,741 00
Cash, uninvested		333 67
Total	\$	10,000 00

Robert Andrew Hargrove Memorial Scholarship

American Tel. & Tel. Co. Bonds	\$	1,000 00
A. B. Lipscomb		500 00
Total	\$	1,500 00

Esther Elliott Shoup Book Fund

M. L. Finley	\$ 1,000 00
12 Shares Sewanee Utilities Co. Stock	900 00
1 United States Third Liberty Loan Bond	100 00
Total	\$ 2,000 00

Golf Course Fund

John S. Lewis, Trustee, and H. P. Smith, Trustee	\$ 500 00
American Tel. & Tel. Co. Bonds	500 00
Total	\$ 1,000 00

STATEMENT OF THE MILLION-DOLLAR ENDOWMENT FUND
TO MAY 31, 1920

Investments	\$275,494 37
Notes Receivable from Subscribers	236,574 76
Cash in Banks, uninvested	15,732 88
Total received to May 31, 1920	\$527,802 01

APPENDIX V

REPORT OF THE TREASURER

STATEMENT OF ASSETS AND LIABILITIES, AUGUST 31, 1920

Assets

Cash in Banks, Endowment Funds	\$ 69,412 64
Students' Ledgers	7,765 19
Lease Accounts	5,654 97
Notes Receivable	12,314 14
Notes Receivable, Sewer System	2,756 48
Notes Receivable, Old Endowment	375 00
Accounts Receivable	1,125 77
Surplus, Supply Store	55,240 77
Endowment and Scholarship Investments and Notes Receivable	949,361 39
Nashville Trust Co., Debt Fund	69,912 74
Sewanee Utilities Co., Stock	1,000 00
University Bond in Treasury	1,000 00
University Utilities	1,697 85
Sewanee Utilities Co. and University Press	241 26
Buildings	419,341 80
Lands	95,682 00
Furniture and Fixtures	82,288 07
Books and Pictures	100,000 00
U. S. War Saving Stamps. (Par \$200)	190 57
U. S. Liberty Bonds. (Par \$3,250)	3,004 49
Farm Live Stock	434 00
Motor Trucks	1,979 21
Golf Links	6,992 66
Survey Account	2,317 27
Securities, 1909 Fund	18,957 00
Sewer System Assessments	12,060 07
Sewer System	14,917 66
Professors' Houses:	
No. 1, Income	319 34
No. 3, Income	390 47
No. 4, Income	315 50
No. 5, Income	405 95

Unexpired Insurance	4,972 31
S. M. A. Barracks, 2nd Series	13,712 96
Cannon Hall Building Acct.	11,540 72
Quintard Hall Building Account	20,186 93
Sewanee Inn Building Account	28,366 54
New Water Main	2,469 16
New Water Supply	654 60
New Water Tank	234 51
Fire Protection	315 22
A. T. McNeal	5,285 23
Suspense Accounts	26,964 97
Miller Hall Upkeep	1,657 74
Dudley "A" Scholarship Income	90 54
Hill Scholarship Income	579 53
O. Lea, Jr., Scholarship Income	95 28
Byrd Douglas Scholarship Income	948 12
Bennett Scholarship Income	58
Barnwell Scholarship Income	150 00
Bridgers Scholarship Income	1,544 64
Cemetery Endowment Income	13 45
Electricity Accounts	153 51
Workmen's Compensation Insur., premiums	972 98
Concrete Mixing Machine	189 83
Federal Board Vocational Education	200 40
S. M. A. Equipment	2,545 05
W. A. Davidson	79 74
Total	\$2,061,378 80

Liabilities

Bank Accounts, Current Funds	\$ 11,097 27
Mortgage Bonds	74,000 00
Notes Payable	219,005 09
Accounts Payable	30,835 38
Endowment and Scholarship Ledger	1,018,774 03
All Saints Chapel	11,056 07
B. L. Wiggins Memorial	35 00
1909 Fund balance	18,957 00
Professor's House No. 2 Income	1 00
Professor's House No. 6 Income	79 95
Golf Club Dues	18 00

Cannon Hall Building	20,000 00
Sewanee Inn Building	42,000 00
Hospital Account	160 15
Suspense Accounts	3,743 32
Athletic Dues, S. M. A.	1,261 27
Special Examinations	410 60
Richmond Prize Income.....	90 98
Ruggles-Wright Medal Income	116 20
St. Andrew's Scholarship Income	749 19
Goodwyn Scholarship Income	66 72
Cooper Scholarship Income	125 04
R. Peters Scholarship Income	509 04
Waldburg Scholarship Income	1,208 76
Hall Scholarship Income	1,322 06
Dudley "T" Scholarship Income.....	344 47
Dwight Medal Fund Income	110 39
Hargrove Scholarship Income	55 67
Du Pont Scholarship.....	350 00
Library Book Fund Income	54 41
Golf Links Fund Income	16 34
Sewanee Inn Insurance Income.....	429 28
John Hodgson Alumni Endowment Income.....	60 00
Otey Memorial Church, Miller Fund Income	8 75
St. Luke's Brotherhood, Miller Fund Income.....	43 75
W. A. Percy Book Fund	84 03
Surplus	604,199 59
Total	\$2,061,378 80

CONSOLIDATED OPERATING INCOME AND EXPENSE
ACCOUNTS, ALL DEPARTMENTS

Students' Tuition and Fees.....	\$ 55,141 79	.....
Board and Room Charges.....	45,970 15	.....
Board, S. M. A.	64,274 75	.....
Income from Investments	31,586 00	.....
Income from Gifts.....	5,300 31	.....
Income from Sundry Sources, Farm, Forestry, Leases, Chapel, Rents, Electricity, etc....	14,045 07	.....
Endowment Campaign (1909 Fund)	34,528 20	.....
Administration and Sundry Expenses	\$ 46,776 02	.....
S. M. A. Expense and Boarding Expense	78,477 82	.....

Instruction (Salaries)	62,848	99
University Dormitory Expenses	71,958	19
Interest	13,013	27
Insurance and Taxes	2,498	79
Sundry Expenses, Farm, Chapel, Trav. and Advert., Gen. Repairs, Asso. Alumni, etc..	13,483	88
Endowment Campaign	123,299	65
Deficit as per Ledger	161,510	34
	<u>\$412,356</u>	<u>61</u>
	\$412,356	61

OPERATING ACCOUNTS, SEPTEMBER 1, 1919, TO AUGUST 31, 1920

<i>Departments</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
S. M. A.	\$ 99,920 25	\$103,804 47	\$ 3,884 22	.....
Academic	9,787 37	40,862 96	31,075 59	.....
Theological	4,836 59	10,620 86	5,784 27	.....
	<u>\$114,544 21</u>	<u>\$155,288 29</u>	<u>\$ 40,744 08</u>	.....

Dormitories

St. Luke's	\$ 14,519 21	\$ 23,954 57	\$ 9,435 36	.....
Magnolia	17,228 23	26,952 07	9,723 84	.....
Palmetto	1,775 41	1,944 43	169 02	.....
Van Ness	1,834 59	2,020 50	185 91	.....
Barnwell	8,734 49	13,733 56	4,999 07	.....
Hall	411 24	624 37	213 13	.....
Selden	816 68	955 59	138 91	.....
Wicks	583 62	990 72	407 10	.....
McCrary	66 68	55 46	.....	\$ 11 22
	<u>\$ 45,970 15</u>	<u>\$ 71,231 27</u>	<u>\$ 25,272 34</u>	<u>\$ 11 22</u>

Sundry Accounts

Matric. Fees.	\$ 1,957 94	.....	.....	\$ 1,957 94
Gymnasium	2,500 00	\$ 2,434 38	.....	65 62
Library	1,515 00	1,629 60	\$ 114 60	.....
Medical Fees	1,553 96	.....	.....	1,553 96
Farm	5,012 74	5,043 60	30 86	.....
Forestry	611 70	.....	.....	611 70
Lease Charges ...	3,931 25	.....	.....	3,931 25
Chapel	483 22	1,150 63	667 41	.....
Gen. End. Income.	10,952 37	.....	.....	10,952 37

Janitors' Salaries	772 50	772 50	.....
Trav. and Adv....	910 96	910 96	.....
Int. on Loans 184 29	8,363 27	8,178 98	.....
Int. on Bonds	4,650 00	4,650 00	.....
Commission 417 94	.....	.....	417 94
General Expense	9,496 40	9,496 40	.....
Mail Carriage 705 30	.....	.....	705 30
Insurance	380 76	380 76	.....
Taxes.....	19 20	19 20	.....
General Repairs.. . . .	3,618 01	3,618 01	.....
Graduation Fees	320 00	.....	320 00
Laboratory Fees . . 1,862 02	6,968 55	5,106 53	.....
Asso. Alumni.....	1,500 00	1,500 00	.....
Inc. Nelson Plan . . 2,895 61	.....	.....	2,895 61
Postage.....	326 58	326 58	.....
Summer T. 1918.. . . .	67 19	67 19	.....
Summer Boarding			
1919	726 92	726 92	.....
Summer S. 1920.. . . .	558 09	558 09	.....
Supply Store Div. 7,500 00	.....	.....	7,500 00
Chaplain's Salary. 1,548 28	2,550 00	1,001 72	.....
Church Pen. Fund.	934 10	934 10	.....
Trucks Expense.. . . .	404 76	404 76	.....
Rents & Royalties. 1,597 03	.....	.....	1,597 03
Electricity 835 64	.....	.....	835 64
Telephone Bldg.			
Income 249 96	.....	.....	249 96
Univ. Utilities....	3,951 82	3,951 82	.....
Hoffman Cleanup. 16 00	.....	.....	16 00
Exp. (Wamboldt). 34,528 20	123,299 65	88,771 45	.....
Endow. Camp. Ex- pense (Admin.).	6,080 08	6,080 08	.....
Million-Dollar En- dow. Income ... 8,908 21	.....	.....	8,908 21
Religious Educa.. 245 25	.....	.....	245 25
	\$ 90,331 91	\$185,837 05	\$138,268 92 \$ 42,775 00

<i>Recapitulation</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
Departments ...	\$114,544 21	\$155,288 29	\$ 40,744 08	.....
Dormitories....	45,970 15	71,231 27	25,272 34	\$ 11 22
Sundry Accts...	90,331 91	185,837 05	138,268 92	42,763 78
	<u>\$250,846 27</u>	<u>\$412,356 61</u>	<u>\$204,285 34</u>	<u>\$ 42,775 00</u>
Deficit to Bal. ..	161,510 34	.....	.....	161,510 34
	<u>\$412,356 61</u>	<u>\$412,356 61</u>	<u>\$204,285 34</u>	<u>\$204,285 34</u>
Excess of Expense as per ledger.....			\$161,510 34	

SUMMARY OF DEPARTMENTS, INCLUDING DORMITORIES,
SEPTEMBER 1, 1919, TO AUGUST 31, 1920

<i>Sewanee Military Academy</i>	<i>Income</i>	<i>Expense</i>
Matriculation Fees	\$ 2,295 00	.....
Tuition	32,300 50	.....
Insurance Fees.....	1,050 00	.....
Board.....	64,274 75	.....
Salaries.....	.....	\$ 17,716 15
S. M. A. Expense.....	.....	52,983 57
S. M. A. Military Expense .....	.....	2,954 62
Insurance .....	.....	1,283 50
Administration Salaries.....	.....	6,327 00
Quintard Expense .....	.....	13,021 25
Fire Loss, S. M. A. Cadets.....	.....	9,518 38
	<u>\$ 99,920 25</u>	<u>\$103,804 47</u>
Loss	3,884 22	.....
	<u>\$103,804 47</u>	<u>\$103,804 47</u>
<i>Academic Department</i>	<i>Income</i>	<i>Expense</i>
Tuition	\$ 9,787 37	.....
Salaries .....	.....	\$ 32,884 50
Insurance .....	.....	350 54
Administration Salaries.....	.....	7,627 92
St. Luke's Dormitory.....	14,519 21	23,954 57
Magnolia Dormitory.....	17,228 23	26,952 07
Palmetto Dormitory.....	1,775 41	1,944 43
Van Ness Dormitory.....	1,834 59	2,020 50
Barnwell Dormitory	8,734 49	13,733 56
Hall Dormitory.....	411 24	624 37

Selden Dormitory	816 68	955 59
Wicks Dormitory	583 62	990 72
McCrary Dormitory	66 68	55 46
	\$ 55,757 52	\$112,094 23
Loss	56,336 71	.....
	\$112,094 23	\$112,094 23

<i>Theological Department</i>	<i>Income</i>	<i>Expense</i>
Salaries .....	.....	\$ 9,698 34
Dioceses	\$2,159 45	.....
Tustin Interest	1,477 14	.....
Hubbard Interest	1,200 00	.....
Theological Expense .....	.....	202 63
Insurance .....	.....	464 79
Administration Salaries .....	.....	255 10
	\$ 4,836 59	\$ 10,620 86
Loss	5,784 27	.....
	\$ 10,620 86	\$ 10,620 86

<i>Hodgson-Emerald Hospital</i>	<i>Income</i>	<i>Expense</i>
Excess of Receipts over Expenses to August 30, 1919	\$ 1,438 09	.....
Income and Expenses, September 1, 1919, to August 31, 1920	14,141 88	\$ 15,419 82
	\$ 15,579 97	\$ 15,419 82
Excess of Receipts over Expenses to August 31, 1920 .....	.....	160 15
	\$ 15,579 97	\$ 15,579 97

LEASES

Aug. 30, 1919. Balance uncollected as per ledger	\$ 5,321 91
Rentals chg. Sept. 1, 1919, to Aug. 31, 1920	3,943 75
Collections Sept. 1, 1919, to Aug. 31, 1920	\$ 9,265 66
	3,610 69
Aug. 31, 1920. Balance uncollected as per ledger	\$ 5,654 97

SURPLUS ACCOUNT

Cr.

Aug. 30, 1919, Balance	\$ 748,630 07
Correction, Supply Store Surplus	6,682 56
Correction, Univ. Utilities and Press, improvements.....	34 61
Buildings, Cloisters	6,286 07
Telephone building, improvements.....	124 80
University Utilities, Loss—	
University Press	\$ 44 05
Water System.....	421 96
Laundry.....	3,485 81—
	3,951 82
	\$ 765,709 93

Dr.

Aug. 31, 1920. Deficit, 1919-1920	\$ 161,510 34
Aug. 31, 1920. Balance as per ledger	\$ 604,199 59

NOTES PAYABLE, AUGUST 31, 1920

American National Bank, Nashville, Tenn.	\$ 41,000 00
Nashville Trust Company, Nashville, Tenn.	121,000 00
Mrs. Allie Pettey, Tracy City, Tenn.....	3,100 00
Mrs. Lena Rust, Tracy City, Tenn.....	3,000 00
Diocese of Tennessee.....	45 00
T. B. Roddy, Tracy City, Tenn.....	4,500 00
W. D. Gale & Co., Nashville, Tenn.	5,683 11
Miss Mary Miller Estate, Sewanee, Tenn.....	6,800 00
Bank of Sewanee, Sewanee, Tenn.....	5,000 00
Mrs. J. C. Looney.....	1,000 00
Mrs. Anna Jones Roddy.....	600 00
Fred Cantrell Co., Chattanooga, Tenn.....	27,276 98
Total	\$ 219,005 09

NOTES RECEIVABLE FOR ENDOWMENT (OLD)

J. J. Disosway, Atlanta, Ga.....	\$ 75 00
J. K. Williams, Fayetteville, Tenn.....	300 00
Total	\$ 375 00

ENDOWMENT FUNDS—AUGUST 31, 1920

Hubbard Fund	\$ 20,000 00
Hill Scholarship	38,899 14
Waldburg Scholarship.....	15,011 34
Cooper Scholarship	5,000 00
Tustin Fund	28,355 57
St. Andrew's Scholarship	10,000 00
Bishop Dudley Scholarship (Theological).....	5,000 00
Bishop Dudley Scholarship (Academic)	5,000 00
Philo Bennett Fund.....	500 00
Ruggles-Wright Fund.....	250 00
Goodwyn Scholarship.....	11,000 00
Columbus, Georgia, Graduate Scholarship	5,000 00
Richmond Prize.....	400 00
Quintard Memorial Professorship	6,002 20
Margaret E. Bridgers Scholarships	6,000 00
Chaplaincy Endowment Fund.....	40,118 33
Robert Edward Lee Endowment Fund.....	505 00
Richard Peters Scholarship.....	5,000 00
Hodgson-Emerald Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund	176 86
Overton Lea, Jr., Scholarship.....	5,000 00
General Endowment Fund.....	94,245 37
Byrd Douglas Scholarships	5,800 00
Henry C. Hall Scholarships.....	10,000 00
Isaac Marion Dwight Medal Fund	1,000 00
John Hodgson Alumni Endowment.....	10,000 00
Robert Andrew Hargrove Memorial Scholarship.....	2,000 00
Esther Elliott Shoup Book Fund.....	2,000 00
Million-Dollar Endowment Fund	650,010 22
	\$ 998,274 03

OTHER TRUST FUNDS

Cemetery Endowment Fund.....	500 00
Otey Memorial Church Endowment Fund (Miller Fund) ..	500 00
St. Luke's Brotherhood Endowment Fund " " ..	500 00
Sewanee Inn Insurance Fund	18,000 00
Golf Course Fund.....	1,000 00

Total Endowment and Trust Funds.....\$1,018,774 03

INVESTMENTS AND SECURITIES OF ENDOWMENT AND TRUST
FUNDS, AUGUST 31, 1920

Euclid Snow, Mortgage, Nashville, six per cent.	\$ 5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent.	2,000 00
P. F. Hager, Mortgage, Nashville, six per cent.	1,500 00
Erle T. Hudson (Minton), Mortgage, Nashville, six per cent.	1,250 00
H. C. Howell, Mortgage, Nashville, six per cent.	1,000 00
L. A. Wright (Cayce), Mortgage, Nashville, six per cent.	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent.	1,250 00
J. M. Steinhauer, Tr. (Wiles), Mortgage, Nashville, six per cent.	2,000 00
Chas. T. Sullivan, Mortgage, Nashville, six per cent.	3,500 00
J. R. Shackleford, Mortgage, Nashville, six per cent.	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent.	6,000 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent.	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent.	3,000 00
Mrs. Annie P. Sanders, Mortgage, Nashville, six per cent.	1,000 00
Carrie A. Parsons, Mortgage, Nashville, six per cent.	2,500 00
Elizabeth R. Eakin, Mortgage, Nashville, six per cent.	2,500 00
H. Phelps-Smith, Mortgage, Nashville, six per cent.	2,200 00
Geo. R. Lannom, Mortgage, Nashville, six per cent.	1,500 00
Jno. S. Lewis, Trustee, H. P. Smith, Trustee, Mortgage, Nashville, six per cent.	4,000 00
A. B. Lipscomb, Mortgage, Nashville, six per cent.	3,000 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent.	2,300 00
Windham Bros. Construction Co., Mortgage, Birmingham, Ala., eight per cent.	800 00
Geo. A. Gibson, Mortgage, Birmingham, Ala., eight per cent.	1,500 00
C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent.	500 00
University Supply Store, five Notes, Sewanee, Tenn., six per cent.	17,500 00
Bishop A. W. Knight, Secured Note, Sewanee, Tenn., six per cent.	2,216 66
Mrs. J. N. F. Moore, Mortgage, Sewanee, Tenn., six per cent.	1,200 00
Miss M. L. Finley, Mortgage, Sewanee, Tenn., six per cent.	1,000 00

Mrs. J. N. F. Moore, Mortgage, Sewanee, six per cent...	5,300 00
R. G. Tatum, Mortgage, Knoxville, Tenn., six per cent..	2,500 00

Total	\$ 85,016 66
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Consolidated Ry., Light & Power Co. Bond, Wilmington, N. C., par, five per cent	100 00
Southern Ry. Co. first Mortgage Bonds, par, five per cent.	50,000 00
University of the South, first Mortgage Bonds, five per cent.	26,356 07
5 Atares Wharf & Warehouse Co. Bonds, Havana, Cuba, six per cent	4,725 00
1 \$500.00 Nashville Ry. & Light Co. Refunding and Extension Mortgage Bond, five per cent	470 00
8 \$500.00 Cumberland Tel. & Tel. Co. Bonds, five per cent	3,870 00
1 \$500.00 Cumberland Tel & Tel. Co. Bonds, five per cent.....	2,441 67
60 Shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100 per share	3,000 00
10 Shares Nashville & Decatur R. R. Co. Stock, par, seven and one-half per cent.....	250 00
1 Share University Press Stock.....	100 00
10 \$1000 Republic of Cuba External Bonds, due 1949, five per cent	9,815 69
11 \$1000 Southern Pacific Company, Central Pacific Collateral Trust Bonds, due 1949, four per cent	8,500 25
12 \$1000 Southern Railway Co. Development and General Mortgage Bonds, due 1956, four per cent.....	8,123 00
15 \$1000 Southern Railway Co. Development and General Mortgage Bonds, due 1956, four per cent	10,376 67
10 \$1000 Government of the United Kingdom of Great Britain and Ireland 5-year Notes, due 1921, five and one-half per cent.....	9,650 83
3 \$1000 Procter & Gamble Notes, due 1922, seven per cent.....	3,000 00
3 \$1000 Procter & Gamble Notes, due 1923, seven per cent.....	3,000 00
2 \$1000 American Tel. and Tel. Co. Bonds, due 1925, six per cent	1,925 33
1 \$1000 American Tel. and Tel. Co. Bond, due 1925, six per cent.....	1,023 82

Certificate of Deposit for Compania Metalurgica Mexicana, first Mortgage Registered five per cent Bond.	5,000 00
10 \$1000 American Tobacco Co. Notes, due 1923, seven per cent.....	10,000 00
10 \$1000 Southern California Edison Co. Bonds, Series of 1919, six per cent.....	9,828 30
10 \$1000 United States Rubber Co. Bonds, five per cent	8,985 69
9 \$1000 Interborough Rapid Transit Co. Notes, seven per cent.....	9,085 15
5 \$1000 United States Rubber Co. Notes, seven per cent.	5,195 84
10 \$1000 Illinois Central R. R. Co, 15-year Collateral Bonds, five and one-half per cent	9,838 61
10 \$1000 American Tel. and Tel. Co. Bonds, due 1925, six per cent.....	9,938 33
12 Shares Sewanee Utilities Co. Stock.....	900 00
5 Shares Southern Cattle Feeding Co. Pfd. Stock, seven per cent.....	500 00
1 U. S. Third Liberty Bond	100 00
Chaplain's House, Sewanee, Tenn.....	2,500 00
Miss Mary Miller House, Sewanee, Tenn.....	4,000 00
Property 55 Lindsley Avenue, Nashville, Tenn.....	3,500 00
Goodwyn Scholarship Fund, in hands of the Nashville Trust Co.	11,000 00
Quintard Memorial Professorship, in hands of the Guaranty Trust Co. of New York.....	6,002 20
Three Professors' Houses, Sewanee, 1st Series.....	12,600 00
Three Professors' Houses, Sewanee, 2nd Series.....	13,900 00
Cash in Bank of Sewanee, uninvested.....	13,144 70

Total, exclusive of Million-Dollar Endowment Fund..\$ 368,763 81

As Trustee for the Associated Alumni of the University of the South, The University of the South holds Certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of the Columbia Oil Shale and Refining Co., par value \$101 per share.

MILLION-DOLLAR ENDOWMENT FUND, AUGUST 31, 1920

Investments in hands of Nashville Trust Co.....\$	143,708 00
Investments in hands of University of the South.....	177,005 23
Notes Receivable (pledges uncollected).....	273,029 05
Cash in banks, uninvested	56,267 94

Total as per ledger.....\$ 650,010 22

MILLION-DOLLAR ENDOWMENT FUND, INVESTMENTS IN
HANDS OF NASHVILLE TRUST CO.

10 \$1000 R. J. Reynolds Co. 3-year six per cent Gold Notes	\$ 10,000 00
20 \$1000 City of Copenhagen, 25-year five and one-half per cent Redeemable Sinking Fund Bonds.....	18,700 00
22 \$1000 Illinois Central R. R. Co. 15-year five and one-half per cent Bonds	21,230 00
\$2500 Montana Power and Transmission Co. five per cent Bonds.....	2,500 00
\$5000 Southern Railway Co. Development and General Mortgage four per cent Bonds.....	2,950 00
\$1000 University of the South five per cent Bond	950 00
\$2500 American Power and Light Co. Preferred Stock, six per cent.....	1,850 00
\$18,400 Standard Gas and Electric Co. Preferred Stock	15,360 00
\$4700 Standard Gas and Electric Co. Common Stock	2,350 00
\$4500 Republic Railway & Light Co. Preferred Stock, six per cent.....	2,120 00
\$3300 Electric Bond & Share Co. Preferred Stock, six per cent.....	2,970 00
\$3450 U. S. Third Liberty Loan Bonds, four and one-fourth per cent.....	3,208 00
\$3500 University Press Stock, Sewanee	1,750 00
\$6000 Sewanee Utilities Co. Stock.....	3,000 00
\$22,000 Government of Belgium, seven and one-half per cent Bonds	21,395 00
John R. Merritt, Mortgage, Nashville, Tenn., six per cent	3,000 00
T. J. Bumpous, Mortgage, Nashville, Tenn., six per cent.	4,000 00
J. A. Bennie, Mortgage, Nashville, Tenn., six per cent...	1,000 00
H. E. Richardson, Mortgage, Nashville, Tenn., six per cent.....	6,000 00
C. C. Paris, Mortgage, Nashville, Tenn., six per cent...	3,500 00
H. H. Hughes, Mortgage, Nashville, Tenn., six per cent.	2,500 00
A. P. Smith, Mortgage, Nashville, Tenn., six per cent...	900 00
C. A. Stevenson, Mortgage, Nashville, Tenn., six per cent	1,500 00
Geo. S. Parrish, Mortgage, Nashville, Tenn., six per cent.	2,000 00
W. C. Yarbrough, Mortgage, Nashville, Tenn., six per cent.	2,500 00
Marian Martin, Mortgage, Nashville, Tenn., six per cent.	800 00
Mrs. E. R. Eakin, Mortgage, Nashville, Tenn., six per cent	2,500 00

REPORT OF THE TREASURER

III

C. H. Marks, Mortgage, Nashville, Tenn., six per cent ..	800 00
G. A. Myers, Mortgage, Nashville, Tenn., six per cent...	1,250 00
G. R. Gillespie, Mortgage, Nashville, Tenn., six per cent	1,500 00
Total.....	\$ 143,708 00

MILLION-DOLLAR ENDOWMENT FUND, INVESTMENTS IN HANDS OF UNIVERSITY OF THE SOUTH

Loan to Cannon Hall, secured by investments of Chaplaincy Endowment Fund	\$ 20,000 00
\$25,000 Cumberland Tel. and Tel. Co. five per cent Bonds, due 1937.....	20,750 00
\$13,000 Nashville Ry. & Light Co. five per cent Bonds, due 1953... ..	10,010 00
\$10,000 Wisconsin-Minnesota Light & Power Co. five per cent Bonds, due 1944	8,000 00
Sewanee Utilities Co. Note, six per cent.....	12,606 23
33 Shares Sewanee Utilities Co. Stock	2,660 00
10 Shares Mengel Box Co., Louisville, Preferred Stock..	1,000 00
2 \$500 Tennessee Club, Memphis, four per cent Bonds..	1,000 00
5 \$100 Calvary Parish House Assoc., Memphis, four per cent Bonds	500 00
2 \$1000 Chickesaw Hotel Co., Memphis, five per cent Bonds	2,000 00
U. S. War Saving Stamps.....	4,995 00
U. S. Liberty Bonds (Par. \$93,600)	93,484 00
Total	\$ 177,005 23

MILLION-DOLLAR ENDOWMENT FUND, CASH

Nashville Trust Co.....	\$ 22,213 22
American National Bank, Nashville	18,116 26
Bank of Sewanee, Sewanee.....	15,938 46
Total.....	\$ 56,267 94

CONTRIBUTIONS FOR ENDOWMENT, SEPTEMBER 1, 1919, TO AUGUST 31, 1920

Robert Andrew Hargrove Memorial Scholarship	\$ 1,000 00
Quintard Professorship	204 51
A. W. Butt Memorial Fund.....	9 09
Dr. Oscar N. Torian, for Golf Course Fund.....	1,000 00

Robert Edward Lee Endowment Fund.....	500 00
Chaplaincy Endowment Fund.....	118 33
1909 Fund.....	4,725 62
Million-Dollar Endowment Fund.....	418,519 24
Total.....	\$ 426,076 79

Less—

Sewanee Cemetery Endowment Fund returned to Cemetery Committee of the Civic League.....	\$ 1,000 00	
1909 Fund, trust expired.....	110,418 20—	111,418 20
Net increase, year ending August 31, 1920.....	\$ 314,658 59	

INCOME ACCOUNTS—ENDOWMENT, SCHOLARSHIP AND TRUST
FUNDS, SEPTEMBER 1, 1919, TO AUGUST 31, 1920

Hubbard Fund

Income	\$ 1,200 00
Transferred to Theological Department.....	\$ 1,200 00
	\$ 1,200 00 \$ 1,200 00

Hill Scholarship

Sept. 1, 1919. Balance	\$ 458 84
Income.....	2,532 83
Paid to Students	\$ 3,313 72
Accrued interest on American Tobacco Co. Bonds.....	130 84
Commission.....	126 64
Aug. 31, 1920. Balance.....	\$ 579 53
	\$ 3,571 20 \$ 3,571 20

Waldburg Scholarship

Sept. 1, 1919. Balance.....	\$ 893 31
Income.....	1,171 53
Paid to Students.....	\$ 800 00
Commission.....	56 08
Aug. 31, 1920. Balance.....	1,208 76
	\$ 2,064 84 \$ 2,064 84

Cooper Scholarship

Sept. 1, 1919.	Balance	\$	80 29	
	Income		320 79	
	Paid to Students	260 00		
	Commission	16 04		
Aug. 31, 1920.	Balance	125 04		
		\$	401 08	\$ 401 08

St. Andrew's Scholarship

Sept. 1, 1919.	Balance	\$	523 93	
	Income		552 90	
	Paid to Students.....	\$ 300 00		
	Commission	27 64		
Aug. 31, 1920.	Balance	749 19		
		\$	1,076 83	\$ 1,076 83

Tustin Fund

	Income.	\$	1,477 14	
	Transferred to Theol. Dept. ..	\$ 1,477 14		
		\$	1,477 14	\$ 1,477 14

Bishop Dudley Scholarship (Theological)

Sept. 1, 1919.	Balance	\$	364 36	
	Income		279 06	
	Paid to Students.....	\$ 285 00		
	Commission.....	13 95		
Aug. 31, 1920.	Balance	344 47		
		\$	643 42	\$ 643 42

Bishop Dudley Scholarship (Academic)

Sept. 1, 1919.	Balance	\$	33 30	
	Income..		\$ 239 74	
	Paid to Students	285 00		
	Commission... ..	11 98		
Aug. 31, 1920.	Balance.....		90 54	
		\$	330 28	\$ 330 28

Philo Bennett Fund

Sept. 1, 1919.	Balance	\$	39 26	
	Income		30 00	
	Paid to Students	\$	68 34	
	Commission		1 50	
Aug. 31, 1920.	Balance		58	
		\$	69 84	\$ 69 84

Quintard Memorial Professorship

Aug. 31, 1920.	Income	\$	204 51	
	Transferred to Principal	\$	204 51	
		\$	204 51	\$ 204 51

Ruggles-Wright Fund

Sept. 1, 1919.	Balance	\$	98 38	
	Income		18 76	
	Commission		94	
Aug. 31, 1920.	Balance		116 20	
		\$	117 14	\$ 117 14

Margaret E. Bridgers Scholarship

Sept. 1, 1919.	Balance	\$	1,701 89	
	Income			\$ 465 52
	Paid to Students		285 00	
	Commission		23 27	
Aug. 31, 1920.	Balance		1,544 64	
		\$	2,010 16	\$ 2,010 16

Chaplaincy Endowment Fund

Aug. 31, 1920.	Income	\$	1,629 77	
	Commission	\$	81 49	
	Transferred to Chaplain's Sal. .		1,548 28	
		\$	1,629 77	\$ 1,629 77

Richard Peters Theological Scholarship

Sept. 1, 1919.	Balance	\$	417 76	
	Income		279 50	
	Paid to Students	\$	174 25	
	Commission		13 97	
Aug. 31, 1920.	Balance		509 04	
		\$	697 26	\$ 697 26

Hodgson-Emerald Hospital

Aug. 31, 1920.	Income from Endowment held by University	\$ 848 12	
	Transferred to Hospital.....	\$ 848 12	
		\$ 848 12	\$ 848 12

Major A. W. Butt Memorial Fund

Aug. 31, 1920.	Income	\$ 9 09	
	Transferred to Principal.....	\$ 9 09	
		\$ 9 09	\$ 9 09

Overton Lea, Jr., Scholarship

Sept. 1, 1919.	Balance	\$ 96 99	
	Income.....		\$ 301 80
	Paid to Students.....	285 00	
	Commission,.....	15 09	
Aug. 31, 1920.	Balance.....		95 28
		\$ 397 08	\$ 397 08

Income from Sundry Funds

Aug. 31, 1920.	R. E. Lee Endowment Fund.....	\$ 35 35	
	General Endowment Fund.....	5,499 58	
	1909 Fund.....	5,109 94	
	New York Alumni Association.....	307 50	
	Used as Current Funds.....	\$10,952 37	
		\$10,952 37	\$10,952 37

Henry C. Hall Theological Scholarship

Sept. 1, 1919.	Balance.....	\$ 894 88	
	Income		449 66
	Commission	\$ 22 48	
Aug. 31, 1920.	Balance.....	1,322 06	
		\$ 1,344 54	\$ 1,344 54

Goodwyn Scholarship

Sept. 1, 1919.	Balance	\$ 441 38	
	Income.....		492 00
	Paid to Students	\$ 866 66	
Aug. 31, 1920.	Balance	66 72	
		\$ 933 38	\$ 933 38

Richmond Prize

Sept. 1, 1919.	Balance.....	\$	89 38	
	Income.....		28 00	
	Paid to Students.....	\$	25 00	
	Commission.....		1 40	
Aug. 31, 1920.	Balance.....		90 98	
		\$	117 38	\$ 117 38

Barnwell Scholarship

Sept. 1, 1919.	Balance.....	\$	24 18	
	Income.....			\$ 152 70
	Paid to Students.....		278 52	
Aug. 31, 1920.	Balance.....			150 00
		\$	302 70	\$ 302 70

Louisiana Scholarship

Aug. 31, 1920.	Amount received by University for year ending June, 1920.....	\$	400 00	
	Paid to Student.....	\$	400 00	
		\$	400 00	\$ 400 00

Byrd Douglas Scholarship

Sept. 1, 1919.	Balance.....	\$	451 22	
	Income.....			\$ 3 10
	Paid to Students.....		500 00	
Aug. 31, 1920.	Balance.....			948 12
		\$	951 22	\$ 951 22

Isaac Marion Dwight Medal Fund

Sept. 1, 1919.	Balance.....	\$	57 28	
	Income.....			55 90
	Commission.....	\$	2 79	
Aug. 31, 1920.	Balance.....		110 39	
		\$	113 18	\$ 113 18

Sewanee Inn Insurance Fund

Sept. 1, 1919.	Balance.....	\$	812 55	
	Income.....			1,125 10
	Transferred to Sewanee Inn....	\$	774 14	
	Transferred to Sewanee Inn Exp.		734 23	
Aug 31, 1920.	Balance.....		429 28	
		\$	1,937 65	\$ 1,937 65

Miller Endowment

Aug. 31, 1920.	Income.....	\$	105 52	
	Transferred to Miller Hall			
	Upkeep.....	\$	105 52	
		\$	105 52	\$ 105 52

Du Pont Scholarship

Aug. 31, 1920.	Amount received for year end- ing June, 1920.....	\$	350 00	
	Paid to Student	\$	350 00	
	Amount received for year end- ing June, 1921		350 00	
Aug. 31, 1920.	Balance.....		350 00	
		\$	700 00	\$ 700 00

John Hodgson Alumni Endowment

Sept 1, 1919.	Balance	\$	601 00	
	Income		662 00	
	Accrued interest on invest- ments	\$	333 67	
	Paid Associated Alumni		869 33	
Aug. 31, 1920.	Balance.....		60 00	
		\$	1,263 00	\$ 1,263 00

Otey Memorial Church, Miller Endowment

Sept. 1, 1919.	Balance	\$	17 25	
	Income.....		34 50	
	Accrued interest on invest- ment.....	\$	8 00	
	Paid Treas. Otey Church....		35 00	
Aug. 31, 1920.	Balance.....		8 75	
		\$	51 75	\$ 51 75

St. Luke's Brotherhood, Miller Endowment

Sept. 1, 1919.	Balance	\$	17 25	
	Income.....		34 50	
	Accrued interest on invest- ment.....	\$	8 00	
Aug. 31, 1920.	Balance.....		43 75	
		\$	51 75	\$ 51 75

Sewanee Cemetery Endowment

Sept. 1, 1919.	Balance	\$	5	75	
	Income.....		70	52	
	Paid Cemetery Association...\$	89	72		
Aug. 31, 1920.	Balance.....		13	45	
		\$	89	72	\$ 89 72

Library Book Fund

Aug. 31, 1920.	Income	\$	64	25	
	Paid for books.....\$	9	84		
	Balance		54	41	
		\$	64	25	\$ 64 25

Robert Andrew Hargrove Scholarship

Aug. 31, 1920.	Income.....	\$	58	60	
	Commission	\$	2	93	
	Balance		55	67	
		\$	58	60	\$ 58 60

Golf Course Fund

Aug. 31, 1920.	Income	\$	16	34	
	Balance	\$	16	34	
		\$	16	34	\$ 16 34

DIOCESAN APPORTIONMENTS AND RECEIPTS FOR
THEOLOGICAL DEPARTMENT

<i>Diocese of</i>	<i>Apportionment Mar. 1, 1910, to Feb. 28, 1920</i>	<i>Receipts Sept. 1, 1919, to Aug. 31, 1920</i>	<i>Bal. Due for 12 Years</i>	<i>Overpaid for 12 Years</i>
Alabama	\$ 500 00	\$ 596 50	.....	\$ 79 55
Arkansas.....	100 00	216 00	.....	336 52
Asheville	100 00	.....	\$ 577 21	.....
Atlanta.....	.....	.....	.....	.....
Dallas	150 00	1 32	22 24	.....
East Carolina.....	200 00	200 00	439 65	.....
Florida .....	.....	2 50	.....	.....
Georgia .....	.....	.....	.....	.....
Kentucky.....	350 00	.....	1,232 42	.....
Lexington	100 00	.....	.....	.....

Louisiana	500 00	100 00	4,863 43	.....
Mississippi .....	.....	.....	.....	.....
Missouri	300 00	200 00	100 00	.....
North Carolina ....	.....	.....	.....	.....
North Texas .....	.....	.....	.....	.....
Oklahoma .....	.....	.....	.....	.....
South Carolina	500 00	.....	500 00	.....
Southern Florida ..	150 00	150 00	.....	.....
Tennessee	450 00	106 00	.....	144 06
Texas	500 00	187 13	1,025 69	.....
West Texas	300 00	.....	1,417 45	.....
	<u>\$4,200 00</u>	<u>\$1,759 45</u>	<u>\$10,178 09</u>	<u>\$560 13</u>

CONTRIBUTIONS FOR CURRENT EXPENSES, NELSON PLAN,
SEPTEMBER 1, 1919, TO AUGUST 31, 1920

Diocese of

Alabama .....	.....
Arkansas .....	.....
Asheville .....	.....
Atlanta .....	.....
Dallas .....	.....
East Carolina .....	.....
Florida .....	.....
Georgia	\$1,205 96
Kentucky .....	.....
Lexington .....	.....
Louisiana .....	.....
Mississippi	577 90
Missouri .....	.....
North Carolina	826 75
North Texas .....	.....
Oklahoma .....	.....
South Carolina	460 00
Southern Florida .....	.....
Tennessee	225 00
Texas .....	.....
West Texas .....	.....
Total	<u>\$3,295 61</u>

In addition to the above the Diocese of Tennessee has contributed \$245.25 for Religious Education.

Receipts

	1915-1916	1916-1917	1917-1918	1918-1919	1919-1920
Tuition, S. M. A.....	\$10,930 00	\$20,604 00	\$21,688 50	\$27,990 40	\$32,300 50
Tuition, Academic.....	6,174 65	6,440 00	5,160 00	10,268 71	9,787 37
Theological Department, Dioceses.....	2,891 87	2,369 38	2,820 29	3,505 46	2,159 45
Salary Increase.....	7,700 00				
Guarantee Fund.....	15,000 00	10,100 00	10,000 00		
Income, Nelson Plan.....	4,813 41	3,021 19	2,241 40	1,486 28	2,895 61
Matriculation Fees.....	1,470 00	2,670 00	2,445 00	3,375 00	4,252 94
Gymnasium Fees.....	533 89				65 62
Medical Fees.....	1,613 00	2,204 06	1,926 00	2,505 00	1,553 96
Farm.....	797 39	390 22		1,091 11	
Library.....	84 92		57 54		
Forestry.....	465 39	432 76	695 88	1,503 51	611 70
Lease Charges.....	3,591 91	3,076 24	3,803 32	3,638 25	3,931 25
Income, General Endowment.....	10,991 79	10,815 54	11,322 99	11,462 11	10,952 37
Income, Tustin and Hubbard Funds.....	2,677 81	2,653 04	2,688 83	2,688 26	2,677 14
Commission.....	306 56	343 92	392 91	394 72	417 94
Mail Carriage.....	599 75	704 35	490 10	623 50	705 30
Graduation Fees.....	335 00	270 00	200 00	70 00	320 00
Laboratory Fees.....	860 70	1,011 40	1,390 10		
Sewanee Alumni Auxiliary.....	257 02	47 00	39 00		
Supply Store Dividend.....	5,000 00	3,450 00	5,000 00	7,500 00	7,500 00
Dormitories Profit.....	3,537 31	3,578 05	8,019 36	10,583 55	
Trustees' Guarantee.....		1,125 00			
Interest.....		578 79	110 59	413 05	184 29
Sewanee Utilities Co. Dividend.....			40 00		
John C. Drewry Legacy.....			475 00		
Rents and Royalties.....			683 75	906 35	1,597 03
Electricity.....			701 38	683 52	835 64
University Utilities Earnings.....			3,213 48		
Chaplaincy Endowment Income.....			2,300 00	1,633 24	1,548 28
Summer Term, 1918.....				43 75	
Gifts.....				100 00	
Telephone Building Income.....				260 38	249 96
Texas Lands Sold.....				2,126 11	
Hoffman Hall Clean Up.....					16 00
Religious Education.....					245 25
S. M. A. Board.....					64,274 75
S. M. A. Insurance Fees.....					1,050 00
Million-Dollar Endowment Income.....					8,908 21
Deficit.....	11,789 35	19,137 70	7,697 09	14,047 82	161,510 34
Total.....	\$91,521 72	\$96,522 64	\$95,563 51	\$108,900 08	\$355,079 10

Disbursements

	1915-1916	1916-1917	1917-1918	1918-1919	1919-1920
Salaries	\$52,944 85	\$55,117 18	\$57,931 10	\$ 59,211 35	\$ 77,831 51
Loss on Library .....	.....	118 96	.....	117 08	.....
Loss on Gymnasium .....	.....	92 08	880 83	1,057 31	.....
Loss on Farm .....	.....	.....	357 37	.....	30 86
Loss on Chapel	394 52	575 76	551 12	333 17	667 41
Traveling and Advertising	559 26	674 66	1,135 60	1,006 63	910 96
Interest Paid	14,925 33	9,394 65	8,235 74	7,702 79	13,013 27
General Expense	3,232 87	3,868 96	5,975 26	7,397 94	9,496 40
Insurance	1,902 42	1,919 76	1,763 36	4,095 51	2,479 59
Taxes	15 45	41 09	29 58	15 65	19 20
General Repairs	4,795 36	2,105 17	1,228 01	3,952 42	3,618 01
Associated Alumni	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00
Postage	278 65	328 00	295 04	315 25	326 58
Medical Department Expense	1,944 91	2,041 86	754 40	.....	.....
Summer Term, 1915, 1916, 1917, 1918	403 57	552 38	20 75	.....	.....
Summer School, 1920 .....	.....	.....	.....	.....	67 19
Summer Boarding, 1919 .....	.....	.....	.....	.....	558 09
Science Department Expense	385 89	1,389 50	1,354 17	1,082 18	726 92
Sewanee Military Academy Expense	7,568 37	12,779 07	12,110 83	13,919 69	5,106 53
S. M. A. Expense, including Boarding Exp. .....	.....	.....	.....	.....	.....
Fire Loss, S. M. A. Cadets .....	.....	.....	.....	.....	68,959 44
Theological Expense	104 70	65 58	61 85	.....	9,518 38
Church Pension Fund .....	.....	527 51	1,209 85	169 72	202 63
Sewanee Inn Repairs .....	.....	1,544 44	372 06	1,109 13	934 10
Debt Campaign Expense	565 57	764 76	.....	.....	.....
Forensic Hall .....	.....	35 35	.....	.....	.....
Sewanee Review .....	.....	1,085 92	.....	.....	.....
Athletic Field .....	.....	.....	561 00	.....	.....
Trucks Expense .....	.....	.....	135 59	683 19	404 76
University Utilities Loss .....	.....	.....	.....	3,758 88	3,951 82
Hoffman Hall Clean Up .....	.....	.....	.....	1,413 65	.....
Military Expense, S. A. T. C. ....	.....	.....	.....	58 54	.....
Dormitories Loss .....	.....	.....	.....	.....	25,261 12
Endowment Campaign Expense (Wamboldt) .....	.....	.....	.....	.....	123,299 65
Endowment Campaign Exp. (administration) .....	.....	.....	.....	.....	6,080 08
Total	\$91,521 72	\$96,522 64	\$95,563 51	\$108,900 08	\$355,079 10

NASHVILLE, TENN., Dec. 17, 1920.

RIGHT REV. A. W. KNIGHT, *Vice-Chancellor,*
The University of the South, Sewanee, Tenn.

REVEREND AND DEAR SIR:—Pursuant to instructions I have examined the books and records in the office of Mr. Telfair Hodgson, Treasurer, submitted to me for that purpose, covering the fiscal year from September 1, 1919, to August 31, 1920, both inclusive;

I have compared the warrants with the entries on the cash book and vouchers on file and verified the cash by the bank statements;

I have checked the investment securities in the safety-vault in the Nashville Trust Company, and I hereby certify that the books have been kept with accuracy and integrity.

Respectfully submitted,

IRA P. JONES,
Certified Public Accountant.

APPENDIX VI

MEMORANDA OF THE FIFTY-SECOND COMMENCEMENT EXERCISES

Wednesday, June 9th

8:00 P.M. Annual Debate for the Jemison Medal, in Thompson Hall.

Thursday, June 10th

9:00 A.M. Opening Meeting of the Board of Trustees and Celebration of the Holy Communion, with an Address, in All Saints Chapel.

8:00 P.M. The Glee Club, in Thompson Hall.

Friday, June 11th

7:45 P.M. Contest in Oratory and Essay between Pi Omega and Sigma Epsilon, in Thompson Hall.

9:00-11:00 P.M. The Vice-Chancellor's Reception.

Saturday, June 12th

8:00 P.M. Contest in Declamation for the Knight Medal, in Thompson Hall.

Sunday, June 13th

7:15 A.M. Celebration of the Holy Communion, in All Saints Chapel.

11:00 A.M. Commencement Sermon, by the Rt. Rev. WILLIAM MERCER GREEN, D.D., Bishop-Coadjutor of the Diocese of Mississippi.

8:00 P.M. Choral Evensong.

Annual Service of the St. Luke's Brotherhood; Sermon by the Ven. HUDSON STUCK, D.D., Archdeacon of Alaska.

Monday, June 14th—Alumni Day

7:15 A.M. Corporate Communion, in all Saints Chapel.

9:30 A.M. Compulsory Chapel.

Unveiling of monument to the late Rev. WILLIAM PORCHER DUBOSE, S.T.D.; Address by SILAS MCBEE, D.C.L.

11:00 A.M. Annual Meeting of the Associated Alumni, in Thompson Hall.

7:30 P.M. Public Alumni Exercises, in Thompson Hall.

10:00 P.M. Junior Thalian.

Tuesday, June 15th—Commencement Day

10:00 A.M. Graduation Exercises, in All Saints Chapel.

Latin Salutatory, HATELEY JENNINGS QUINCEY, of Georgia.

Commencement Oration, Mr. GEORGE R. JAMES, of Memphis, Tennessee.

Award of Medals and Prizes.

Conferring of Degrees.

Valedictory, WILLIAM CABELL GREET, of Texas.

10:00 P.M. Senior Thalian.

Wednesday, June 16th

9:00 P.M. The Dance.

BULLETIN OF THE UNIVERSITY OF THE SOUTH

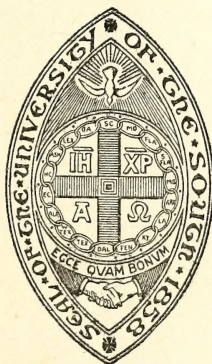
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Vol. XVI

NOVEMBER, 1921

No. 3

ABSTRACT OF PROCEEDINGS OF THE BOARD OF TRUSTEES



JUNE 9 TO JUNE 14
1921

THE BULLETIN is published quarterly, in February, May, August, and November, by The University of the South, Sewanee, Tenn.

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Sewanee, Tennessee

BOARD OF REGENTS

Rt. Rev. Thomas F. Gailor, S.T.D., Memphis, Tenn, *Chairman*.
Rt. Rev. Wm. A. Guerry, D.D., Charleston, S. C. (1924).
Rt. Rev. Frederick F. Reese, D.D., Savannah, Ga. (1922).
Rt. Rev. T. D. Bratton, D.D., Jackson, Miss. (1923).
Rev. Stewart McQueen, *Secretary*, Montgomery, Ala. (1922).
Rev. Charles T. Wright, Memphis, Tenn. (1923).
Very Rev. Carroll M. Davis, St. Louis, Mo. (1924).
Mr. W. D. Gale, Nashville, Tenn. (1922).
Mr. Benjamin F. Finney, Kingsboro, N. C. (1922).
Mr. Z. D. Harrison, Atlanta, Ga. (1923).
Mr. Thomas Channing Moore, New York City. (1924).
William B. Hall, M.D., Selma, Ala. (1923).
Mr. G. Walker Duvall, Cheraw, S. C. (1924).

STANDING COMMITTEES

TO ACT DURING THE RECESS OF THE BOARD OF TRUSTEES

COMMITTEE ON ENDOWMENT

The Vice-Chancellor, W. D. Gale and Vernon S. Tupper,
Nashville, Tenn. (1922).

COMMITTEE ON MEMORIALS AND DISCIPLINE

The Chancellor, the Vice-Chancellor, Rt. Rev. Wm. M. Green, D.D.,
and Rev. S. B. McGlohon.

COMMITTEE ON MEMORIALS IN ALL SAINTS CHAPEL

The Chancellor, the Vice-Chancellor and the Chaplain.

HONORARY DEGREES

The Bishop of South Carolina, *Chairman*

THE BOARD OF TRUSTEES

NOTE—Names marked * present at the opening meeting ; names marked † present at subsequent meetings.

THE BISHOPS

Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri, 74 Vandeventer Pl., St. Louis.

Rt. Rev. Alexander C. Garrett, D.D., LL.D., Bishop of Dallas, Dallas, Tex.

Rt. Rev. Edwin G. Weed, D.D., Bishop of Florida, Jacksonville.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana, New Orleans.

Rt. Rev. George H. Kinsolving, D.D., Bishop of Texas, Austin.

• † Rt. Rev. Thomas F. Gailor, S.T.D., Bishop of Tennessee, Memphis.

• † Rt. Rev. Joseph Blount Cheshire, D.D., Bishop of North Carolina, Raleigh. P14

Rt. Rev. Lewis W. Burton, D.D., Bishop of Lexington, Lexington, Ky.

Rt. Rev. Junius Moore Horner, D.D., Bishop of Asheville, Asheville, N. C.

Rt. Rev. Charles Minnigerode Beckwith, D.D., Bishop of Alabama, Montgomery.

• † * Rt. Rev. Theodore DuBose Bratton, D.D., Bishop of Mississippi, Jackson.

• † Rt. Rev. Charles Edward Woodcock, D.D., Bishop of Kentucky, Louisville. P29

• † Rt. Rev. William Alexander Guerry, D.D., Bishop of South Carolina, Charleston. 024-19

• † * Rt. Rev. Frederick F. Reese, D.D., Bishop of Georgia, Savannah.

Rt. Rev. Jas. R. Winchester, D.D., Bishop of Arkansas, Little Rock.

• † * Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri, 5338 Enright Ave., St. Louis.

Rt. Rev. Edward A. Temple, D.D., Bishop of North Texas, Amarillo, Tex.

Rt. Rev. Wm. Theodotus Capers, D.D., Bishop of West Texas, 106 West French Place, San Antonio, Tex.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida, Orlando, Fla.

- Rt. Rev. Theodore P. Thurston, D.D., Bishop of Oklahoma, Oklahoma City.
- Rt. Rev. Thos. Campbell Darst, D.D., Bishop of East Carolina, Wilmington, N. C.
- Rt. Rev. Harry Tunis Moore, D.D., Bishop-Coadjutor of Dallas, Dallas, Tex.
- + Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta, Peachtree Circle and E. 17th St., Atlanta, Ga.
- + Rt. Rev. Clinton S. Quin, D.D., Bishop-Coadjutor of Texas, 3708 Fannin St., Houston. *p14*
- + Rt. Rev. Wm. Mercer Green, D.D., Bishop-Coadjutor of Mississippi, Meridian. *p14*
- + *Rt. Rev. Troy Beatty, D.D., Bishop-Coadjutor of Tennessee, Chattanooga.
- Rt. Rev. Kirkman G. Finlay, D.D., Bishop-Coadjutor of South Carolina, Columbia.

CLERICAL AND LAY MEMBERS

NOTE.—The dates following the names indicate the meeting of the Board when the term for which they were elected expires.

* *Alabama*—*Rev. Stewart McQueen, Montgomery (1922); Edmund C. Armes, Birmingham (1922); H. G. Seibels, Birmingham (1922).

* *Arkansas*—*Rev. M. W. Lockhart, Ft. Smith (1921); J. B. Daggett, Marianna (1921); Geo. Cracraft, Readland (1921).

Asheville—Rev. Willis G. Clark, Asheville, N. C. (1922); Philip R. Moale, Ph.D., Asheville, N. C. (1922); Harmon A. Miller, Asheville, N. C. (1922).

* *Atlanta*—*Samuel A. Wragg, Columbus, Ga. (1923); *Z. D. Harrison, Atlanta, Ga. (1923); David J. Bailey, Griffin, Ga. (1923).

* *Dallas*—Rev. William James Miller, M.A., Sherman, Tex. (1922); J. Howell Shelton, Dallas, Tex. (1922); F. E. Shoup, Dallas, Tex. (1922).

* *East Carolina*—Rev. F. J. H. Coffin, Kinston, N. C. (1922); W. G. Lamb, Williamston, N. C. (1922); Wm. Dunn, Jr., New Bern, N. C. (1922).

* *Florida*—*Rev. L. Fitz-James Hindry, St. Augustine (1922); *Jno. L. Doggett, Jacksonville, (1922); *John G. Ruge, Apalachicola (1922). *p26*

* *Georgia*—*Rev. S. B. McGlohon, Savannah (1923); J. H. Merrill, Thomasville (1923); James Hull, Jr., Augusta (1923).

* *Kentucky*—*Rev. J. S. Douglas, Louisville (1923); *J. Morton Morris, Louisville (1923); David A. Keller, Louisville (1923). *p14*

Lexington—Rev. Thos. L. Settle, Lexington, Ky. (1922); *H. T. Soaper*, Harrodsburg, Ky. (1922); Col. J. R. Allen, Lexington, Ky. (1922).

Louisiana—Rev. Matthew Brewster, D.D., New Orleans (1921); J. D. Shaffer, Ellendale (1921); Hon. Thomas C. Barret, Shreveport (1921).

Mississippi—*Rev. L. G. H. Williams, Indianola, (1923); Geo. E. Baird, Inverness (1922); Jas. G. Holmes, Yazoo City (1921).

Missouri—*Very Rev. Carroll M. Davis, St. Louis (1923); William Bagnell, 12 Westmorland Pl., St. Louis (1923); Geo. K. Warner, 6003 Clemens Ave., St. Louis (1923).

North Carolina—*Rev. Isaac W. Hughes, Henderson (1922); William G. Rogers, Warrenton (1922); *H. A. London, Charlotte (1922).

North Texas—Rev. R. N. MacCallum, Amarillo, Tex. (1923); H. W. Galbraith, Amarillo, Tex. (1923); J. C. Prude, Colorado, Tex. (1923).

Oklahoma—Rev. H. L. Hoover, Lawton (1923); †Frederick M. Morris, Pawhuska (1923); E. L. Gregory, Ardmore (1923). p18

South Carolina—*Rev. O. T. Porcher, Bennettsville (1921); *G. Walker Duvall*, Cheraw (1921); †J. Swinton Whaley, Little Edisto (1921).

Southern Florida—*Very Rev. Jas. G. Glass, Orlando, Fla. (1921); D. C. Gillett, Tampa, Fla. (1921); B. F. Whitner, Sanford, Fla. (1921). p11

Tennessee—Rev. W. C. Whitaker, D.D., Knoxville (1921); Vernon S. Tupper, Nashville (1921); W. D. Gale, Nashville (1921).

Texas—Rev. Raimundo deOvies, Galveston (1921); A.S. Cleveland, Houston (1921); *E. H. Blount, Nacogdoches (1921).

West Texas—Rev. A. J. Gaynor Banks, Eagle Pass, Tex. (1922); J. B. Kennard, Gonzales, Tex. (1923); J. H. Smith, Yoakum, Tex. (1923).

ASSOCIATE ALUMNI

*Rev. Wm. S. Claiborne, Chattanooga, Tenn. (1922).

*William B. Hall, M.D., Selma, Ala. (1922).

*T. Channing Moore, New York, N. Y. (1922).

SECRETARY OF BOARD, AND HISTORIOGRAPHER

Rev. James G. Glass, Orlando, Fla. (1919-21).

JOURNAL OF PROCEEDINGS

*Of the Board of Trustees of the University of the
South for the Sessions of 1921*

FIRST DAY

SEWANEE, TENN., THURSDAY,
JUNE 9, 1921, 10 A. M.

The Board of Trustees of the University of the South inaugurated its annual meeting by a celebration of the Holy Communion in All Saints Memorial Chapel at 9 A. M., the Bishop of Georgia being the Celebrant, in the absence of the Chancellor. The Bishop of Georgia, by request of the Board of Regents made the Address to the Trustees.

The Board was called to order in the Walsh Memorial Hall at 9 A. M., the Bishop of Mississippi, as senior Bishop present, in the absence of the Chancellor, calling the Board to order, and the meeting opened with prayer.

On motion, the Bishop of Georgia was elected President, *pro tempore*.

The roll of Trustees was called by the Secretary as follows:

BISHOPS

The Rt. Rev. Thos. F. Gailor, D.D., S.T.D., Bishop of Tennessee, Chancellor and President of the Board.

Rt. Rev. Daniel S. Tuttle, D.D., Bishop of Missouri.

Rt. Rev. A. C. Garrett, D.D., Bishop of Dallas.

Rt. Rev. E. G. Weed, D.D., Bishop of Florida.

Rt. Rev. Davis Sessums, D.D., Bishop of Louisiana.

Rt. Rev. Geo. H. Kingsolving, D.D., Bishop of Texas.

Rt. Rev. Thos. F. Gailor, D.D., Bishop of Tennessee.

Rt. Rev. Jos. B. Cheshire, D.D., Bishop of North Carolina.

Rt. Rev. L. W. Burton, D.D., Bishop of Lexington.

Rt. Rev. J. M. Horner, D.D., Bishop of Asheville.

Rt. Rev. C. M. Beckwith, D.D., Bishop of Alabama.

Rt. Rev. T. D. Bratton, D.D., Bishop of Mississippi.

Rt. Rev. C. E. Woodcock, D.D., Bishop of Kentucky.

Rt. Rev. Wm. A. Guerry, D.D., Bishop of South Carolina.

Rt. Rev. F. F. Reese, D.D., Bishop of Georgia.

Rt. Rev. F. F. Johnson, D.D., Bishop-Coadjutor of Missouri.

Rt. Rev. J. R. Winchester, D.D., Bishop of Arkansas.

Rt. Rev. E. A. Temple, D.D., Bishop of North Texas.

Rt. Rev. W. T. Capers, D.D., Bishop of West Texas.

Rt. Rev. Cameron Mann, D.D., Bishop of Southern Florida.

Rt. Rev. T. C. Darst, D.D., Bishop of East Carolina.

Rt. Rev. T. P. Thurston, D.D., Bishop of Oklahoma.

Rt. Rev. H. T. Moore, D.D., Bishop-Coadjutor of Dallas.

Rt. Rev. Henry J. Mikell, D.D., Bishop of Atlanta.

Rt. Rev. Clinton S. Quin, D.D., Bishop-Coadjutor of Texas.

Rt. Rev. Wm. M. Green, D.D., Bishop-Coadjutor of Mississippi.

Rt. Rev. Troy Beatty, D.D., Bishop-Coadjutor of Tennessee.

Rt. Rev. Kirkman G. Finlay, Bishop-Coadjutor of South Carolina.

CLERICAL AND LAY TRUSTEES

Alabama—Rev. Stewart McQueen, H. G. Seibels, E. C. Armes.

Arkansas—Rev. M. W. Lockhart, Geo. Cracraft, J. B. Daggett.

Asheville—Rev. Willis G. Clark, Phillip R. Moale, Harmon A. Miller.

Atlanta—Rev. S. A. Wragg, Z. D. Harrison, David J. Bailey.

Dallas—Rev. Wm. J. Miller, J. H. Shelton, F. E. Shoup.

East Carolina—Rev. F. J. H. Coffin, W. G. Lamb, Wm. Dunn, Jr.

Florida—Rev. L. Fitz-James Hindry, J. L. Doggett, J. G. Ruge.

Georgia—Rev. S. B. McGlohon, J. H. Merrill, James Hull, Jr.

Kentucky—Rev. John S. Douglas, D. A. Keller, J. M. Morris.

Lexington—Rev. Thomas L. Settle, H. T. Soaper, J. R. Allen.

Louisiana—Rev. Matthew Brewster, D.D., T. C. Barret, J. D. Shaffer.

Mississippi—Rev. L. G. H. Williams, J. G. Holmes, Geo. E. Baird.

Missouri—Very Rev. Carroll M. Davis, Wm. Bagnell, Geo. K. Warner.

North Carolina—Rev. Isaac W. Hughes, H. A. London, W. G. Rogers.

North Texas—Rev. R. N. MacCallum, H. W. Galbraith, J. C. Prude.

Oklahoma—Rev. H. L. Hoover, E. L. Gregory, F. M. Morris.

South Carolina—Rev. O. T. Porcher, J. S. Whaley, G. W. Duvall.

Southern Florida—Very Rev. Jas. G. Glass, F. H. Rand, B. F. Whitner.

Tennessee—Rev. W. C. Whitaker, D.D., W. D. Gale, Vernon S. Tupper.

Texas—Rev. R. de Ovies, A. S. Cleveland, J. B. Mayfield.

West Texas—Rev. A. J. Gaynor Banks, J. B. Kennard, J. H. Smith.

Associated Alumni—Rev. W. S. Claiborne, W. B. Hall, T. Channing Moore.

The following members of the Board were found to be present: The Bishops of Mississippi, Georgia, Coadjutor of Missouri, Atlanta, Coadjutor of Tennessee; the Rev. Messrs. McQueen, Lockhart, Wragg, Hindry, McGlohon, Douglas, Williams, Davis, Hughes, Porcher, Glass, Whitaker, Claiborne, and Messrs. Harrison, Ruge, Soaper, London, Duvall, Hall and Moore.

The Chair announced the presence of a constitutional quorum, and the Board was declared duly organized.

The Chair appointed as the Committee on Credentials, the following: The Rev. Mr. Douglas, and Messrs. Hall and Soaper.

On motion, the hours for meeting at this session were fixed as follows: from 9 to 12 A.M. and from 2 to 5 P.M.

The Rev. Mr. McQueen presented Report No. 1 of the Board of Regents, which was received, and ordered printed. (See Appendix II.)

The report of Messrs. Hayden and Sadd, on the financial and temporal condition of the University as referred to in the foregoing report of the Board of Regents was read in full by the Secretary, and ordered printed, and the report, with the letters accompanying were referred to the Finance Committee, when appointed. (See Appendix V.)

The Committee on Credentials rendered its report as follows, and it was adopted:

Your Committee beg leave to report that the roll as called by the Secretary is correct, according to the Certificates on file. It appears that the Diocese of Texas at its last meeting of Council elected Mr. E. H. Blount as trustee, in place of Mr. J. B. Mayfield, and we await certification thereto.

(Signed) JOHN S. DOUGLAS,
W. B. HALL,
H. T. SOAPER.

On motion, Mr. Blount was accorded the privileges of the floor until said certificate was received.

On motion of the Rev. Mr. Glass, the following motion was adopted:

Resolved, That the Committee on Discipline be requested to take under consideration the advisability of forbidding and abolishing both in the Sewanee Military Academy and in the University, all forms of hazing, and that said committee report to this Board not later than Saturday morning.

On motion of Rev. Mr. Davis, the proposed amendment to the Constitution, increasing the representatton of the Alumni Trustees on this Board as given on page 35 of the Proceedings of the Board for 1920, was referred to the Committee on Constitution and Ordinances. The Board took a recess until two o'clock, P.M.

THURSDAY, JUNE 9, 2:15 P.M.

The Board reassembled, the Bishop of Georgia in the chair.

The Vice-Chancellor was present, and rendered his report. (See Appendix I.) The various parts of the report were referred to the appropriate committees of the Board.

The Chair appointed the following Standing Committees of the Board:

STANDING COMMITTEES OF THE BOARD

Credentials—Rev. Mr. Douglas, Messrs. W. B. Hall and H. T. Soaper.

Finance—Rev. Mr. Hindry, Messrs. Moore, Duvall, London, Hall and Blount.

Constitution and Ordinances—The Bishops of North Carolina and Georgia, Rev. Mr. Davis, Messrs. Harrison and Hall.

Academic Department—The Chancellor, ex officio, the Bishop-Coadjutor of Mississippi, Rev. Messrs. Hughes and Douglas, and Mr. Moore.

Theological Department—The Bishops of Mississippi and Coadjutor of Missouri, Rev. Messrs. McGlohon, Wragg and Porcher.

Sewanee Military Academy—The Bishop of Atlanta, Rev. Dr. Whitaker and Mr. McQueen, and Messrs. Ruge, London and Morris.

Buildings and Lands—The Bishop-Coadjutor of Tennessee, Rev. Mr. Lockhart, and Mr. Soaper.

Library—Rev. Mr. Williams, and Messrs. Duvall and Whaley.

Degrees—The Bishops of South Carolina and Atlanta, Rev. Messrs. Davis and Hughes, and Mr. Harrison.

Sanitary Measures—Rev. Messrs. Claiborne and Douglas, Messrs. Soaper, Hall and Whaley.

Propositions and Grievances—Rev. Dr. Whitaker, Rev. Mr. McGlohon, and Mr. Ruge.

Unfinished Business—Rev. Messrs. Lockhart and Williams.

Elections to be Held—The Bishop of South Carolina and Rev. Mr. Wragg.

Memorials—The Bishop of Mississippi, Rev. Dr. Whitaker and Dr. Hall.

Nominations—The Bishop of Georgia, Rev. Mr. Hindry, and Mr. London.

Order and Discipline—The Chancellor, The Vice-Chancellor ex officio, the Bishop-Coadjutor of Mississippi, and Rev. Mr. McGlohon.

Physical Education and Athletics—The Bishop-Coadjutor of Tennessee, Rev. Mr. Hindry, and Mr. Soaper.

Hospital—The Bishop-Coadjutor of Texas, Rev. Messrs. Porcher, McQueen and Douglas.

Recess was had until to-morrow morning at 9 o'clock.

SECOND DAY

FRIDAY, JUNE 10, 9:15 A.M.

The Board was called to order by the Chancellor and the session opened with prayer.

Dr. Hall reported for the Committee on Credentials that Mr. Eugene H. Blount had been duly accredited as trustee ✓

from the Diocese of Texas, vice Mr. J. B. Mayfield, and his certificate was presented. Mr. Blount was reported present.

The following additional members of the Board reported their presence: The Bishops of Tennessee, North Carolina, ✓ Coadjutors of Texas and Mississippi, and Messrs. Whaley and Morris.

The Committee on Constitution and Ordinances reported as follows:

The Committee on Constitution and Ordinances met in the Vice-Chancellor's office, all members present, the Bishop of North Carolina in the chair. The motion adopted by the Board of Trustees at its last meeting was taken under consideration and by majority vote is recommended to the Board for adoption at this meeting, as follows:

Resolved, That Article XVI of the Constitution be amended by substituting the words "two clergymen" for "one clergyman" and "four" for "two" in line three, so that it will read: "by two clergymen and four laymen".

(Signed) CARROLL M. DAVIS, *Secretary*.

The resolution was adopted, after discussion, by a majority of votes, said majority being a quorum of the Board.

The Bishop of North Carolina, and Messrs. Harrison and Morris were appointed a committee to investigate and report upon the status of the representatives of the Alumni Association accredited to this Board, and to suggest such action as may, in their judgment, be necessary or advisable. The Bishop of South Carolina and Mr. Morris were appointed a committee to confer with the Vice-Chancellor, to see if the attendance of students on the Mountain at the time of the Commencement Sermon and Oration could not be compelled.

The Bishop-Coadjutor of Texas was appointed with Mr. Whaley to suggest some method by which the friends of this University who had contributed to the Endowment Fund could be kept in touch with the University.

The Committee on the Theological Department reported as follows, and the report was received:

Your Committee on the Theological department respectfully report that we have examined the several reports setting forth the operations of this Department. It seems unnecessary to comment upon them in detail. That the faculty is complete for the first time since the beginning of the war and the work of the school going forward normally and admirably should be noted by the Trustees and widely made known. Your Committee was unanimous in the conviction that the presence and influence of Dr. Benedict as Dean, so strong in balance and spiritually wholesome, should be assured, if possible. This conviction was communicated to Dr. Benedict in a visit to him by the Committee and we rejoice to announce the withdrawal, without condition, of the resignation of the Dean.

Respectfully submitted,

(Signed) T. D. BRATTON,
FREDERICK F. JOHNSON,
O. T. PORCHER,
S. A. WRAGG,
S. B. MCGLOHON.

On motion of the Bishop of North Carolina, the following resolution was adopted:

Resolved, That the Board of Trustees desire to put on record an expression of their gratification that the Rev. Dr. Benedict has been induced to withdraw his resignation as Dean of the Theological Department.

The Bishop-Coadjutor of Mississippi and Mr. McGlohon were appointed on the Committee on Discipline and Order.

The Board took recess until 2 o'clock P.M.

FRIDAY, 2:15 o'clock P.M.

The Board reassembled, the Chancellor in the chair.

The Secretary was instructed to send a telegram of sympathy to the Bishop of Florida, and to Mr. Dudley Gale, tendering the sympathy of the Board in the illness which prevented their attendance.

The Rev. Mr. Williams reported for the Committee on the Library. Resolution No. 1 was adopted by a rising vote, and Resolutions Nos. 2, 3 and 4 were referred to the Board of Regents, as follows:

Dioc. Library
Your Committee has visited the Library and read carefully the reports of the Librarian and Vice-Chancellor, and we are to be congratulated on having such efficiency of management and service. We are indebted to many generous donors for valuable additions to the Library such as are enumerated in the Vice-Chancellor's report. Particular mention should be made of rare and valuable books given by the Diocese of Kentucky. We find that there is serious need of more shelf room, and a safe and fire-proof addition for the preservation of valuable books. We also find the need of a fund for binding and preserving magazines and periodicals which are used as sources of information. We beg to offer the following resolutions:

Resolved (1), That this Board give a rising vote of thanks to the Diocese of Kentucky for the valuable gift from the library of that Diocese.

Resolved (2), That the Vice-Chancellor be authorized to carry out his recommendation in the matter of securing more shelf room, steel stacks, and a fire-proof addition.

Resolved (3), That a minimum sum of \$20 be set aside annually for binding magazines and periodicals.

Resolved (4), That an appropriation of \$100 be made to secure books necessary for use during the August course of the Board of Religious Education.

(Signed) LUTHER G. WILLIAMS, *Chairman.*

The Bishop-Coadjutor of Texas rendered the following report for the special committee appointed at the morning session:

WHEREAS, So far as we know, there appears to be no systematic or specific effort on the part of the University to keep alive the interest in Sewanee of such contributors or of such other persons who from time to time clearly demonstrate their interest in the institution ; therefore, be it

Resolved (1), That this Board of Trustees instruct the Vice-Chancellor to prepare and mail at least three times a year such information concerning this institution as shall tend to retain the interest and keep alive the contact between these friends and the University.

Resolved (2), That additional office help be authorized, if necessary, to carry this resolution into effect.

(Signed) C. S. QUIN,
J. SWINTON WHALEY.

Resolution No. 1 was adopted. Resolution No. 2 was referred to the Board of Regents.

The Committee on Honorary Degrees submitted the following report, and their recommendations were adopted by the Board, the vote being taken separately on each nominee:

The Committee on Degrees, with all members present, held a meeting this morning, and respectfully recommend the following nominees for honorary degrees:

William E. Mikell, the degree of Doctor of Civil Law.

James Thomas Williams, Jr., the degree of Doctor of Civil Law.

The Rt. Rev. Kirkman G. Finlay, Bishop-Coadjutor of South Carolina, the degree of Doctor of Divinity.

The Rev. Jas. M. Maxon, the degree of Doctor of Divinity.

The Rev. Nicholas Collin Hughes, the Degree of Doctor of Divinity.

(Signed) CARROLL M. DAVIS, *Secretary*.

Dr. Hall reported for the Committee on Sanitary Measures, as follows, and the report, with the appended resolution, was adopted:

We, your Committee on Sanitation, beg to report that we have carefully gone over the Vice-Chancellor's report and also the report of the Health Officer. We have examined the places mentioned in the Health Officer's report and endorse the statements of the Health Officer and wish to submit the Health Officer's report as a part of this report with the following resolution :

Resolved, That the report of the Health Officer be referred to the Board of Regents for their consideration and action, calling particular attention to the condition at the Supply Store.

Respectfully submitted,

(Signed) W. S. CLAIBORNE,
H. T. SOAPER,
JOHN S. DOUGLAS,
WM. B. HALL.

✓ Mr. F. M. Morris, trustee from Oklahoma, reported his presence.

The Rev. Mr. McQueen submitted Report No. 2 of the Board of Regents. (See Appendix II.)

Dr. Hall moved that the report of Mr. Moore pertaining to the Supply Store be referred to the Finance Committee, and the motion was carried.

The Rev. Mr. Wragg reported for the Committee on Elections to be held as follows:

The Committee reports the following vacancies :

- (1) Four members of the Board of Regents,—one Bishop, one presbyter, and two laymen, three years.
- (2) Commissioner of Buildings and Lands, for one year.
- (3) Health Officer for one year.
- (4) Librarian, for one year.
- (5) Managers of Hospital, three members on nomination of Vice-Chancellor, for one year.
- (6) Assistant Professor of Chemistry.
- (7) Instructor in Mathematics.
- (8) Professor of Spanish.
- (9) Professor of Social Sciences.
- (10) Professor of Physics.

(11) Dean of the Department of Arts and Sciences for the unexpired term which ends 1922.

(12) Assistant Professor of English for the unexpired term ending 1922.

(13) Professor of Physical Education.

(Signed) WM. A. GUERRY,
S. ALSTON WRAGG.

On motion of the Rev. Mr. Glass, the following resolution was adopted:

Resolved, That the Board of Regents take under consideration the feasibility and advisability of farming out the catering privileges of the several boarding places of the University.

The Board adjourned to meet at nine o'clock to-morrow morning.

THIRD DAY

SATURDAY, JUNE 11, 9:30 A.M.

The Board was called to order, the Chancellor in the chair, and the meeting opened with prayer.

The minutes of the preceding session were read, corrected and adopted.

The Rev. Jas. G. Glass, trustee from Southern Florida, presented to the University an oil portrait of Bishop White, of Pennsylvania, which was received by the Chancellor with proper acknowledgment.

The Rev. Gardiner L. Tucker was permitted to address the Board on the subject of the Summer Training School for Workers to be held at the University August 9-22, 1921.

The report of the Committee on the Academic Department was presented by the Bishop-Coadjutor of Mississippi. Resolutions Nos. 1 and 2 were adopted, and the remaining

resolutions of the report were referred to the Board of Regents. The report is as follows:

The Committee on the Academic Department has given consideration to the reports of the Vice-Chancellor and the Dean of the Department. We are pleased to note the report that the scholarship average has been the brightest in the history of the College. We note with gratification the increasing interest in the intellectual extra-curriculum activities of the University, and the faculty encouragement of participation, through the literary societies and public contests in debate, in oratory, in public speaking, giving credit for same. We would express our hope that the Summer Term, now, according to the report of the Dean, operating without the anticipated financial and educational success, may be so broadened in its scope and so advertised that it may fill the place it deserves in the life of our University.

The Vice-Chancellor gives deserved appreciation of Dr. Hullihen, who, subsequent to the last meeting of the Board, resigned the position of Dean of the College of Arts and Sciences. We would offer the following resolution:

Resolved (1), That the Board of Trustees recognizes with sincere appreciation the efficient and loyal service rendered by Dr. Walter Hullihen during nearly ten years as Dean of the Department of Arts and Sciences; that the Board sends to him its greetings, with its congratulations and good wishes to him in the important work to which he has been called, and that the Secretary send Dr. Hullihen a copy of this resolution.

The Vice-Chancellor, referring to the report of the Dean, calls attention to the possible excess of teaching staff, due to lack of students, this being shown by the fact that some of the professors are not teaching the number of hours that could be expected. We would offer the following resolution:

Resolved (2), That the Board of Regents shall, before the regular election of 1922, investigate the possible excess of teaching staff in the Department of Arts and Sciences, in conference with the Vice-Chancellor and Dean, to make report before the time of said election.

With reference to the faculty appointments and elections, we offer the following resolutions:

Resolved (3), That George Merrick Baker, Ph.D., who has served for one year as Acting Dean by appointment of the Vice-Chancellor, be elected Dean of the Department of Arts and Sciences until the time of the general election of faculty in 1922.

Resolved (4), That the Board of Trustees confirm the action of the Vice-Chancellor in the appointment of J. E. Fogelson, B.A., M.A., Ph.D., as Assistant Professor of Chemistry for the unexpired term ending 1922.

Resolved (5), That the Vice-Chancellor be given authority to appoint Mr. Paul E. Sanderfer, B.S., instructor of Mathematics for the ensuing year.

Resolved (6), That the Board of Trustees confirm the action of the Vice-Chancellor in the appointment of Rev. Lawrence Faucett, B.A., M.A., Assistant Professor of English for the unexpired term ending 1922.

Resolved (7), That Mr. Darius W. Berky, now Associate Professor of Physics, be given the title and rank of full professor with the salary attached to the position.

Resolved (8), That Mr. John P. Nicholson, for five years Assistant Professor of Physical Education, be given the rank of full professor.

Resolved (9), That the vacancy in the chair of Social Sciences be referred to the Vice-Chancellor and Board of Regents, with power to act.

Resolved (10), That that portion of the Vice-Chancellor's address referring to the chair of Spanish be referred to the Board of Regents, with power to act.

(Signed) WM. MERCER GREEN,
JOHN S. DOUGLAS,
ISAAC WAYNE HUGHES.

The Rev. Mr. Hindry reported for the Committee on Finance, as follows:

Your Committee on Finance has examined the reports of the Treasurer of the University, the Supply Store and of the Utilities, and find the same have been audited by a certified public accountant.

In examining the auditor's report of the Supply Store, we find same shows a net profit of \$11,829.32. In discussing this item of profits with

the manager of the store, we find that inventory on which audit is based was taken at invoice price and not at market, which would be from 20% to 40% less. Based on customary procedure this would reduce inventory value not less than \$11,000.00. Therefore the Store should show a loss instead of a profit for the year.

Your Committee has carefully examined the methods of the management of the Supply Store, considered the recommendations of the Board of Regents, consulted the Business Manager of the University, and offers the following resolutions :

Resolved (1), That the Vice-Chancellor be instructed to furnish requisition blanks for supplies to be used by the managers of the dormitories or departments when ordering any supplies from the Supply Store. *Resolved*, further, that the management of the Store be instructed not to furnish any supplies whatever without such requisition.

Resolved (2), That the manager of the Supply Store be instructed by the Vice-Chancellor to procure a separate receipt, signed by a responsible party for each delivery of supplies to dormitories or elsewhere.

The Committee concurs in the criticism of the Health Officer and Sanitary Committee as to the physical condition of the Store and basement and is of the opinion that the condition is a source of financial loss to the Store ; therefore be it

Resolved (3), That the management of the Store be instructed by the Vice-Chancellor that the recommendations of the Health Officer be strictly complied with.

Resolved (4), Further, that the attention of the Business Manager be called by the Vice-Chancellor to the fact that the employes of the Store are buying their supplies on a cost basis, having same charged to themselves, which is not considered good business. He will take such steps as in his judgment seems best to correct this condition. He shall also use his best judgment as to the necessary number of employes for the Store.

It is the opinion of the Finance Committee that to subserve the best interests of the University, it would be advisable for this Committee to meet as soon as possible following the audit of the Treasurer's books by the certified public accountant, so that the same may be properly digested and report submitted to the fall meeting of the Board of Regents ; therefore be it

Resolved (5), That the Finance Committee be given authority to act as such during the recess of the Board of Trustees.

Referring to that part of the Vice-Chancellor's report covering the University Utilities, we recommend that the Vice-Chancellor's plan of absorbing the Utilities and dissolving the corporation be adopted.

WHEREAS, The General Education Board of the Rockefeller Foundation has appropriated to the University of the South a sum not exceeding \$300,000 toward its million-dollar endowment fund, on condition that the University secure pledges toward that fund to the amount of \$700,000 and pay also its outstanding obligations, therefore be it

Resolved (6), That the Board of Regents be instructed to take such steps as in its best judgment may be effective in securing from the Dioceses their willingness to pledge or pay the balance of their quotas in the debt and the million-dollar endowment campaign, on or before July 1, 1922, in order that the University may avail itself of the appropriation of the General Board. And, second, that Dioceses which have not already conducted a campaign for the million-dollar endowment fund be requested and urged to conduct such a campaign before July 1, 1922.

With reference to the school for the children of professors and others on the mountain, the Board of Regents is hereby requested to continue the appropriation or make such arrangements as may be possible to continue this school for the coming year.

(Signed) L. FITZ-JAMES HINDRY,
G. WALKER DUVALL,
H. A. LONDON,
WM. B. HALL.

On action being taken by the Board on this report, the resolutions and recommendations of the committee were adopted by the Board except in the case of Resolution No. 6, in which case the words "in the debt", line four of said resolution, were stricken, by motion of the Bishop of South Carolina. The resolution as thus amended was adopted.

The Finance Committee also submitted the following supplementary report:

Your Committee on Finance, acting on the suggestion made in the Vice-Chancellor's report recommending that the transportation expenses of the Board of Regents to and from the meetings of the Board, other than those meetings held at the time of the meetings of the Trustees shall be paid by the Treasurer of the University, when certified to by the Secretary of the Board of Regents, therefore offers the following resolution :

Resolved, That the transportation expenses of the members of the Board of Regents to and from the meetings of said Board, when they meet within the Province of Sewanee, other than those meetings held at the time of the regular meetings of the Board of Trustees, shall be paid by the Treasurer of the University when certified to by the Secretary of the Board of Regents.

Respectfully submitted,

(Signed) L. FITZ-JAMES HINDRY,
H. A. LONDON,
G. W. DUVAL.

The resolution was referred to the Board of Regents. On motion of the Bishop of South Carolina, the following resolution was adopted :

Resolved, That the transportation expenses of the Finance Committee when they visit the mountain between the meetings of the Board be paid by the University.

The Bishop of Mississippi reported for the Committee on Memorials, and the report was adopted by a rising vote :

Your Committee on Memorials respectfully report that with one accord we commend the beautiful tribute to our deceased friends paid by the Vice-Chancellor in his report and, suggesting that his words be adopted as ours, offer this resolution :

Resolved, That the Secretary be instructed to devote a page of our minutes to the record of the names of the deceased members of our Sewanee Family : Spencer Judd, photographer and artist, and Mrs. Andrew M. Moore, beloved friend ; and our distinguished alumni, William Crawford Gorgas, physician, scientist, Surgeon-General of the United States, Major-General United States Army, and Hudson

Stuck, priest, and doctor, archdeacon of Alaska, distinguished explorer—including the data, in brief, of the lives of the two alumni.

(Signed) T. D. BRATTON,
WALTER C. WHITAKER,
WM. B. HALL.

The Rev. Dr. Whitaker reported for the Committee on the Sewanee Military Academy, as follows:

We have held two meetings at which we have considered the reports of the various officers of the Academy submitted in connection with the Vice-Chancellor's report to the Board of Trustees. At these meetings we had the benefit of conference with the Superintendent and the Board of Governors of the Academy.

A considerable number of recommendations that would ordinarily be brought to the attention of the Trustees are already arranged for by the Vice-Chancellor, we are informed; and other matters of usual detail have now become the proper charge of the Board of Governors. Upon these we make no report.

Certain matters, however, should be reported on at this time, and on these we ask your action:

Resolved (1), That the Vice-Chancellor be requested to accede to the proposition of the Superintendent to remove from his present home to Quintard Hall, receiving quarters and board for himself and family and the same salary that he now receives.

Resolved (2), That Quintard Hall be completed at the earliest possible moment out of the first available funds that can be secured.

Resolved (3), That the proper authorities be instructed to remove from the vicinity of Quintard Hall the unsightly debris that now cumberes the grounds, and that this be done before the opening of the fall term.

Resolved (4), That the Committee on Constitution and Ordinances be instructed to report to this Board an Ordinance on the functions of the Board of Governors of the Sewanee Military Academy; this Ordinance (1) to constitute the Board of Governors an Advisory Board to the Superintendent and Vice-Chancellor respectively, and (2) to confer on the Board of Governors the right to report with recommendations to the Board of Regents between the annual meetings of the Board of Trustees.

Resolved (5), That the Board of Governors of the Sewanee Military Academy be instructed to work out, in conjunction with the Superintendent and the Vice-Chancellor, a schedule of salaries to be paid at the Academy.

In conclusion, we feel that the Superintendent should be commended for the most excellent management of the Academy during a trying economical period. We call the attention of the Trustees to the illuminating fact that the average cost of a meal during the past year was approximately thirty cents—a most moderate cost when prices for the same period are considered—and we have reason to believe that the same rule of careful expenditures has been observed throughout the affairs of the Academy.

(Signed) H. J. MIKELL,
STEWART MCQUEEN,
JOHN J. RUGE,
H. A. LONDON,
J. MORTON MORRIS,
WALTER C. WHITAKER, *Secretary*.

The resolutions appended to the report were adopted, except No. 1, which was referred to the Board of Regents.

The Committee on Discipline and Order submitted a partial report, which, on motion, was recommitted.

The Committee on Nominations reported through the Bishop of Georgia, and the nominees were elected to the several positions by unanimous vote, as follows, a separate election being held in each case:

The Committee on Nominations beg leave to report the following:

Resolved (1), That the Rt. Rev. Wm. A. Guerry, D.D., the Rev. Carroll M. Davis, Messrs. Thos. Channing Moore and G. Walker Duvall be elected members of the Board of Regents for a term of three years.

Resolved (2), That Dr. R. M. Kirby-Smith be elected Health Officer of the University for a term of one year at the present salary.

Resolved (3), That Miss Louise Finley be elected Librarian for a term of one year at the present salary.

Resolved (4), That the Rev. W. S. Claiborne, the Rev. C. K. Benedict, D.D., and Mr. R. L. Colmore be elected members of the Board of Managers of the Hodgson-Emerald Hospital for a term of one year—the same having been nominated by the Vice-Chancellor.

Your Committee are unable to make any nomination for Commissioner of Buildings and Lands, as it seems desirable to make certain adjustments between the duties of this office and the functions of the Business Manager which your Committee do not feel it is within their province to consider and decide, and they therefore offer the following resolution :

Resolved (5), That the election of a Commissioner of Buildings and Lands be referred to the Board of Regents, with power to act.

Respectfully submitted,
(Signed) FREDERICK F. REESE.

Resolution No. 5 of the above report was adopted.

The Rev. Mr. Davis reported for the Committee on Degrees Report No. 2, which was adopted, as follows:

The Committee on Degrees beg leave to make a supplementary report. Last year the Theological Faculty recommended that the honorary degree of Doctor of Divinity be conferred upon the Rev. Gardiner L. Tucker, but it was found that the name came in a few days after the three months requisite notice. The Committee therefore recommends to the Board that at this time the degree of Doctor of Divinity be conferred upon the Rev. Gardiner L. Tucker.

Respectfully submitted,
(Signed) CARROLL M. DAVIS, *Secretary*.

On motion of Mr. Blount, the following resolution was adopted:

Resolved, That the Board of Regents are requested to transmit to each trustee a complete transcript of the report of the Finance Committee at its fall meeting.

On motion of the Rev. Mr. Hughes, a vote of thanks was tendered to the Finance Committee for the careful and laborious work done by this committee and for their very helpful report.

Adjournment was held until Monday afternoon, at 2 o'clock.



In Memoriam



MRS. ANDREW M. MOORE



SPENCER JUDD



WILLIAM CRAWFORD GORGAS

Born in Mobile, Alabama, October 3, 1854.

Died in London, England, July 4, 1920.

Buried in Arlington National Cemetery, August 16, 1920.

Graduate with the degree of B.A., University of the South.

Graduate with the degree of M.D., Bellevue Hospital College.

Received honorary degrees from his *alma mater*, from Harvard University, and most of the great universities of our land.

Decorated by the French Government, and made a

Commander of the Legion of Honor.

Decorated by the English Government, and given the decoration of

Knight Commander of the Order of St. Michael

and St. George, by King George.

Surgeon-General of the United States Army, with the rank of Major-General.



HUDSON STUCK

Born in England, November 11, 1863.

Died at Fort Yukon, Alaska, October 10, 1920.

Graduated Theological Department, University of the South, 1892.

Ordained priest 1892.

Dean of St. Matthew's Cathedral, Dallas, Texas, 1894-1904.

Honorary degree of Doctor of Divinity, 1907.

Author of noteworthy books on Alaska (1914, 1917, 1919, 1920).

First to ascend to the top of Mt. McKinley or Denali (1913).

Fellow of the Royal Geographical Society.

Awarded the Back Grant by Royal Geographical Society, 1919.

Carried the Gospel furthest North.



FOURTH DAY

MONDAY, JUNE 13, 2:15 P.M.

The Board was called to order, the Chancellor in the chair.

✓The Bishop of Kentucky reported his presence.

The Bishop-Coadjutor of Tennessee presented the report of the Committee on Buildings and Lands. Resolution No. 1 was adopted, and the balance of the resolutions were referred to the Board of Regents, as follows:

Your Committee on Buildings and Lands has made a careful inspection of all public buildings of the University, and has also examined drawings made by a landscape artist, showing plans for locations of such new buildings as may be necessary.

(1) Your Committee finds that the new Hoffman Hall has been built with entrance and lower floor below the level of the surrounding ground which in the estimation of the Committee is to be avoided in the erection of future buildings. Your Committee recommends the abandonment of the plan to erect a refectory at or near the present site of the S. A. E. Chapter House, as building sites are available elsewhere.

(2) The Committee finds Walsh Memorial Hall badly in need of repairs and the services of a janitor, as the top floor is exceedingly dirty, with closets filled with paper, trash and rubbish which increases the danger of fire. Your Committee finds the fire-fighting apparatus stored in rear of lower floor of Walsh and recommends the erection of a suitable building for its storage.

(3) Your Committee finds the basement toilets in the Science Hall in a most dirty and unkept condition and recommend the placing of cuspidors. In the laboratories we note the presence of much filth and remnants of biological specimens which have long since served their purpose. Many faucets are also leaking which could be remedied by the installation of a few washers.

(4) Your Committee finds St. Luke's and the Library badly in need of repairs as to the gutters and downspouts, also one large stone over front window in St. Luke's completely broken, and endangering the front of the building.

(5) Your Committee finds the Gymnasium in a neat, clean condition, but recommend the removal of broken door frames at two entries. Your Committee is of the opinion that one of the most urgent and pressing needs of the University is the early completion of this building.

(6) Your Committee finds the Sewanee Military Academy barracks, mess-hall and grounds in excellent condition, and commends most highly the work of the Superintendent.

(7) Your Committee notes with pleasure and satisfaction the equipment and condition of the Hodgson-Emerald Hospital. We recommend that the sun-parlor be screened as soon as possible.

(8) The Supply Store, Chapel, and Sewanee Union are found to be in fair condition.

The Committee presents the following resolutions:

Resolved (1), That the present plan for the erection of refectory and halls be condemned, and that the Vice-Chancellor be requested to renew the lease of the S. A. E. Fraternity.

Resolved (2), That the Board of Regents appropriate an amount sufficient to effect necessary repairs mentioned above and provide adequate janitor service.

Your Committee has received the attached communication from Summit Lodge, F. and A. Masons, asking an option on vacant ground for building purposes, and present the following resolution:

Resolved (3), That application of Summit Lodge, F. and A. Masons for ground on University Domain east of Cumberland Telephone building be referred to the Board of Regents without comment.

Resolved (4), That the débris of old Hoffman Hall be used in the repair of roads, and that the old road from University Avenue to the Hospital be reopened and put in serviceable condition as promptly as possible, as it seems most undesirable that one should be compelled to drive a mile and a half or two miles in order to reach the Hospital when less than a quarter of a mile of good road would obviate this.

Resolved (5), That the University Engineer be authorized to remove any trees on the campus which he may deem unnecessary.

(Signed) TROY BEATTY, *Chairman*,
M. W. LOCKHART,
H. T. SOAPER.

The Bishop-Coadjutor of Tennessee reported for the Committee on Physical Education, and the resolutions appended thereto were adopted.

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Your Committee offers the following resolutions :

Resolved, That the Board of Regents be requested to carry out, as far as may be possible, the recommendations of the Physical Director, especially in regard to steel lockers and gymnasium.

Resolved, That the thanks of this Board be extended to Professor Nicholson for carrying on this most important and excellent work under great difficulties with which he is confronted.

(Signed) TROY BEATTY,
H. T. SOAPER,
L. F. HINDRY.

Mr. Harrison reported for the committee on the status of the alumni representation on the Board. The resolution appended to the report was adopted and Article XVI of the Constitution, as amended, was placed upon its passage. After much discussion, it was adopted by a majority of votes, said majority being a quorum of the Board, and its final action ordered taken at the next regular meeting. The report is as follows:

Your special committee appointed June 10th to "investigate and report upon the status of the representation of the Associated Alumni in this Board, and to suggest such action as may in their judgment be necessary and advisable", submit the following :

We understand that what is desired is an opinion as to the legal effect of Article XVI of the Constitution and the amendment to said Article enacted June 10, 1921; that is to say, whether the effect of Article XVI was to *change* the composition of the Board of Trustees (as established and defined by Article II of the Constitution) by adding to the constituted membership of the Board, *trustees* elected by the Associated Alumni, with powers coördinate with those of the trustees representing the Dioceses.

While Article XVI is perhaps not phrased with rigid nicety, and although not expressly referring to Article II, we find and advise that it was in fact enacted as an amendment thereto, pursuant to a resolution of the Board wherein the Committee on Constitution and Statutes was directed to report an amendment to the Constitution providing for representation of the Associated Alumni "*on the Board,*" by one clerical and two lay *trustees*, to be elected by said Association. (See Resolution No. 27, in the Journal of Proceedings of the Board, 30 July, 1883.)

The rules of construction require that an act be given some legal effect, if it is possible to do so. This would be denied by interpreting this amendment as creating some kind of supernumerary, futile, talking representation, without trusteeship, because no constitutional amendment would have been necessary for the purpose.

Thus we are of the opinion that "representation in the Board of Trustees", as provided by said amendment, is representation *by trustees*" with *powers* as such, hence that the representatives of the alumni, who have been elected and acting pursuant to said amendment, have been and are *de jure* trustees of the University, with powers coördinate with the trustees elected by the Dioceses.

However, your Committee commends the caution manifested in the suggestion made on the floor of this house that any present or future increase or change in the composition of the Board should be undertaken with the utmost care, particularly lest the same should be inconsonant with the "Declaration" of the Founders, and the first Article of the Constitution, to-wit, that the University "shall in all its parts, be under the *sole* and *perpetual* direction of the Protestant Episcopal Church". That is one fundamental law that no amendment can effect; and notwithstanding our firm conviction of the effectiveness of the amendment just now enacted, under present conditions, nevertheless, in abundance of caution and in view of conceivable eventualities, we prefer to offer the following resolution:

Resolved, That Article XVI of the Constitution of the University of the South, as amended June 10, 1921, be further amended so that the same shall read as follows: "The Associated Alumni of the University of the South shall be entitled to representation in the Board of Trustees by two clerical and four lay trustees, to be elected by said Association from their membership, to serve for three years; provided, however, that any amendment to the Constitution or laws of said Association relative to its representation on the Board of Trus-

tees shall receive the concurrence of the Board of Trustees before the same shall become effective ; and provided further, that no person who is not a communicant of the Protestant Episcopal Church shall be a representative of said Association in said Board."

(Signed) JOSEPH BLOUNT CHESHIRE,
J. MORTON MORRIS,
Z. D. HARRISON.

The Bishop of Mississippi presented a portion of a report to the Associated Alumni on the DuBose Memorial, and asked the coöperation of the Board of Trustees, as follows:

(1) This Committee unanimously recommends that the Memorial to Dr. DuBose at the University should take the form of a lectureship to be known as the DuBose Memorial Lectureship, the purpose of which shall be to interpret his theology and philosophy.

(2) That the committee be continued to consider the final title of the lectureship and the conditions under which these lectures shall be given.

(3) That \$5,000 be regarded as the minimum amount necessary to initiate this lectureship.

Whereupon, the following action was taken, on motion of the Bishop of Georgia:

Resolved, That this Board has learned with pleasure and gratification of the proposal of the Associated Alumni to establish a memorial to the late Rev. Dr. Wm. P. DuBose in the form of an endowed lectureship, and hereby endorses and approves the establishment of the proposed memorial, and pledges its assistance and support as far as may be in its power for the accomplishment of this object.

Mr. Harrison offered the following, which, on motion, was referred to the Committee on Constitution and Ordinances:

Resolved, That the Ordinances of the University be amended by adopting as Ordinance XXXIX the following: "There shall be a Business Manager of the University of the South in its corporate capacity,

who shall be annually elected by the Board of Trustees, whose duties shall be fixed by the Board of Regents, to which Board he shall report in such manner and as often as by said Board may be prescribed, and who shall be removable for cause by said Board."

Resolved (2), That Ordinance XXXIX be renumbered and made Ordinance XL.

Mr. Harrison offered the following amendment to Article XI of the Constitution, and it was referred to the Committee on Constitution and Ordinances:

Resolved, That Article XI of the Constitution of the University of the South be amended as follows: Strike out the words "during good behavior" and insert in lieu thereof the following words: "for a term of five years, or until his successor be elected"; provided, that this amendment shall not become effective until a vacancy in the office of the Vice-Chancellor shall occur.

The Bishop of South Carolina offered the following amendment to the Ordinances, and it was referred to the Committee on Constitution and Ordinances:

Resolved, That Ordinance I, paragraph 1, be amended so as to read: "That the Board of Trustees shall meet annually at 9 A.M. on the first Friday preceding Commencement."

The Rev. Mr. McQueen reported for the Board of Regents, Report No. 3 (see Appendix II), and the report was adopted. The Board, however, adopted as its own, the resolutions presented on the third day by the Finance Committee, relative to payment of expenses of the Board of Regents, and by the Bishop of South Carolina relative to payment of expenses of the Finance Committee (see page 24, third day).

Pending the reading of the report, the Chancellor called the Bishop of Georgia to the chair.

On motion of the Bishop of Mississippi, the following resolutions were adopted:

Resolved (1), That \$200.00 be appropriated and paid by the Treasurer of the University to the Secretary of the Board for his services at this meeting of the Board, upon the warrant of the Vice-Chancellor.

Resolved (2), That 200 copies of the Proceedings of this Board be printed in pamphlet form, and that a copy thereof be sent to each member of the Board by the Vice-Chancellor.

Resolved (3), That the Chancellor and the Rev. Jas. G. Glass be appointed a Committee to revise the Secretary's minutes and to designate what portions thereof shall be printed.

Resolved (4), That the thanks of the Board of Trustees be and are hereby extended to the Vice-Chancellor and other officers of the University and residents of Sewanee for their gracious hospitality shown to the members of the Board during this session.

Resolved (5), That the Chancellor be authorized to designate some member of the Board to append, in event of his absence, his signature to the minutes.

The report of the Endowment Committee was received, ordered printed and referred to the Finance Committee. (See Appendix IV.)

The Bishop of North Carolina reported for the Committee on Constitution and Ordinances, on the several amendments submitted to them at this session to-day, as follows, and their report was adopted:

(1) On the amendment to change the opening day of the meeting of the Board, they "reported back as inexpedient without further opportunity of consideration of local conditions and interests."

(2) On the amendment to Article XI of the Constitution relative to tenure of the office of the Vice-Chancellor, they "reported back as inexpedient" and that the Committee be discharged.

(3) With regard to additional Ordinance relative to Business Manager they reported "approved and recommend to be adopted".

This was adopted by the requisite vote of two-thirds of all members present. (See page 33.)

The Rev. Mr. Lockhart reported verbally for the Committee on Unfinished Business, and the report was received.

The Committee on Memorials in the Chapel was continued, consisting of the Chancellor, the Vice-Chancellor, and the Chaplain.

The Bishop of Kentucky offered the following resolution, which was adopted:

Resolved, That the Board of Trustees desires to put on record its heartfelt appreciation of the faithful, efficient, and painstaking service of the honored Secretary of the Board. The thanks of the Board of Trustees are hereby tendered to our Secretary for his many labors; for the accuracy of his work; and for the high value of his services. We express our sense of indebtedness to our Secretary who has lightened our labors by increasing his own.

The Secretary expressed his grateful thanks for this action of the Board.

The minutes of Saturday's session of the Board and of to-day's sessions were read, corrected and adopted.

A recess was taken until immediately after the Commencement exercises to-morrow.

FIFTH DAY

TUESDAY, JUNE 14, 1921, 12:30 P.M.

The Board was called to order by the Chancellor immediately after the Commencement Exercises in All Saints Chapel.

Mr. Harrison, in behalf of the Committee on Constitution and Ordinances, offered the following resolution, which

was adopted by the requisite two-thirds majority of the members present:

Resolved, That Section 1 of Ordinance VIII be and the same is hereby repealed, and that the remaining sections of said Ordinance be appropriately renumbered.

The minutes of the day's session were read and approved, and the Board, on motion, after prayer by the Chancellor, adjourned *sine die*.

Thos. F. Gailor

Chancellor and President of the Board.

Attest:

JAMES G. GLASS,

Secretary of the Board of Trustees.

APPENDICES

APPENDIX I

REPORT OF THE VICE-CHANCELLOR

To the Trustees of the University of the South:

I submit herewith my seventh annual report.

DEATHS

It has been the custom in these remarks to call your attention to deaths among those who have come vitally in contact not simply with the University but also with the community.

Among the residents of Sewanee, there was no one whose whole life had become more interwoven into the affairs and interests of the University than Spencer Judd, who died on the 24th day of November, 1920. For thirty-six years he had resided here, and his artistic temperament, clean living, and overbounding enthusiasm for all things pertaining to the welfare of the students, the University and the community, had made him one of our best-beloved citizens. His love for the beautiful and his ability to give expression to this love exercised a profound and lasting impression, and we have learned through him to appreciate many things which would have been passed over in our everyday observation. His was an unique place in our affairs which none can ever supply.

Mrs. Andrew M. Moore, who passed away on the 7th day of February, 1921, cast in her lot with Sewanee a number of years ago when she and her husband, who was a retired officer of the United States Navy, established their home here. After her husband's death she continued to reside at Sewanee, and her home, "Driftwood", became well known for its gracious hospitality. Her abiding faith in Sewanee was exemplified in that she made material investments here, and was the owner at her death of three modern homes which she built and rented. She used to say that she had such faith in Sewanee that she was willing to invest her all in residence property here. She was a woman of cultivated intellect and delightful manners, which were developed through extensive travel.

I do not think I am transcending the custom of the Vice-Chancellor's report in calling your attention to the passing of certain of our alumni who have distinguished their *alma mater* in doing great service for humanity. Two such who have become internationally known have died in the past year:

William Crawford Gorgas died in London, England, July 4, 1920. The body was brought to America and was interred in Arlington National Cemetery August 16, 1920. He was the son of General Josiah Gorgas, who for many years was the Vice-Chancellor of the University. Graduating with the degree of Bachelor of Arts, he went from Sewanee and took the degree of Doctor of Medicine at Bellevue Hospital College, and then entered the Army. His work as a surgeon in the Army was soon recognized, and when he retired it was as Surgeon-General of the United States Army with the rank of Major-General. In sanitation he was the chief outstanding figure for many years; and our Government was called on at different times by other nations to lend him to solve their problems of sanitation. Some writer designated him as "Physician to the World". His work in Cuba and Panama will stand as his monument, and generations yet to come will call him blessed. Sewanee, his *alma mater*, conferred on him an honorary degree in 1914, and Harvard, Pennsylvania, Brown, Jefferson Medical College, and most of the great universities of this country did likewise. He was decorated by the French Government and made Commander of the Legion of Honor. He was knighted by King George and given the decoration of Knight Commander of the Order of Saint Michael and Saint George. He was Surgeon-General when the United States entered the Great War, and it was under him that the Medical Corps was expanded and brought to the state of efficiency that it acquired. On his retirement from the Army, he became attached to the Rockefeller Institute, and it was while on his way to Africa to undertake work for this Institute that he died in London. His great successes, his crowded life, the heaping of honors, in no way disturbed his charming personality; and he remained to the end the devout Christian gentleman, unassuming, and unaware of his greatness. So rare is it to find in one person the scientist, and the Christian, the soldier, and delicacy of feelings, modesty and charming social qualities, that one finds it difficult to find words to pronounce an adequate eulogy. My personal contact came with him when I entered Sewanee as a student, and my work in Panama and Cuba brought me again into contact with him, and I deem it one of the highest

honors ever offered me when in person he asked me to go to France as Chaplain of the United States Army Ambulance Corps.

Hudson Stuck, Archdeacon of the Yukon, died in Alaska October 10, 1920. It is difficult to write about Stuck and do him justice. For-saking the comparative ease and comfort of the pastoral charges in the well-established parishes, he gave himself to what men would have be oblivion among the "little folk" in the vast regions of Alaska. Most men would have been lost to the public view, and, however well they may have done their work, the knowledge would have only been known to a few. Not so with Stuck. Emerging from the wilderness he is world famous; returning to his obscure duties, his name was still on the lips of the people. His was a dominating character, and its force was always exercised on the side of the weak and oppressed. A finished and eloquent preacher, the mining camps and little groups of Alaskan Indians heard the words to which congregations in great cathedrals would have been glad to listen. With an exquisite taste for literature, he could lose himself in the long arctic night in reading and re-reading some chosen masterpieces. And he himself, with poor lights and benumbed fingers, could turn out great books—"Ten Thousand Miles with a Dog Sled", "The Ascent of Mount Denali", and others—with such a delightful literary touch, that he made what most people would have deemed a humdrum and dull existence seem fascinating in the extreme. Fond of luxury and comfort, and with keen appreciation for the artistic, the dog sled and the igloos of the Esquimaux did not seem out of place to him when on his missions of love and mercy. When many expeditions, scientific and otherwise, failed to reach the top of Mount McKinley, or Denali as the Indians called it, Stuck gathered a few sturdy companions from among his Alaskan associates, and the world was thrilled when the wires flashed the news that the mighty mountain had been conquered. His influence among those men who endured the hardships of that expedition with him was so strong that one of them offered himself for the ministry, and Stuck sent him to Sewanee, where after several years of preparation he finishes this summer and returns to take up some of the work which his preceptor has been called to lay down. Another, an Indian companion, offered himself as a medical missionary among his people; but before the completion of his preparation he was lost in a shipwreck on the coast of Alaska. Stuck was English by birth, but came to this country while young, and after his student days here always regarded Sewanee as his home. Hither he came

whenever on leave, and from Sewanee he always set out on his journey of return to his fields of labor. He was with us last Commencement, and I have always been grateful of having had him as my guest on his visit here. Last year he was in my home for nearly three weeks, and there must have been some foreboding in his mind when he left, for as he was leaving he said to me, "These have been the happiest two weeks of my life." One is tempted to write on and on about him; but I do not feel that I could end these weak words without quoting the few verses written by Profesor Clarke, our Professor of English, on hearing of Stuck's death:

"Dead at his post! That valiant man is dead!
Himself he spared not, flaming his life away
Freely upon God's altar; to hear him pray
Made faith a credible thing, and when he read
Or reasoned, deep sincerities unsaid
That shaped his soul,—more eloquent were they
Than e'en that vibrant voice to stir, and stay
The hearts of men upon the living Bread.

"Into the wilderness he went with Christ
And wrestled with his spirit: the arctic vast
Involved him, and imperial mountain peaks
Vouchsafed an awful kinship: these sufficed—
These and a hapless folk—to hold him fast,
And unto these eternally he speaks."

STATISTICS OF TRUSTEES, TEACHERS AND STUDENTS

I present a classified statement of the officers and student-body for the year 1920-21, divided as to their respective departments, compared with the years 1914-15 to 1919-20 inclusive; also a table showing the geographical distribution of students:

Trustees

Bishops.....	27
Clerical.....	22
Lay.....	44—93

Officers of Administration and Instruction

Administration.....	12
Professors (17), Associate (4), Assistant (2), and Act- ing Assistant (1) Professors.....	24
Instructors.....	17
Student Assistant.....	1—54

Students

	'14-'15	'15-'16	'16-'17	'17-'18	'18-'19	'19-'20	'20-'21
Theological.....	18	20	26	15	9	10	12
College.....	160	163	187	146	236	273	238
S. M. A.....	95	87	149	187	227	248	178
Counted twice ...	273 15	270 13	362 11	348 1	472 5	531 8	428 7
Total	258	257	351	347	467	523	421

Gain compared with 1914-15.....161

The geographical distribution of the students is as follows:

Alabama.....	21	New Mexico.....	4
Arkansas.....	21	New York.....	5
California.....	1	North Carolina.....	7
Florida.....	22	North Dakota.....	1
Georgia.....	21	Ohio.....	3
Illinois.....	5	Oklahoma.....	5
Indiana.....	10	Pennsylvania.....	2
Iowa.....	2	South Carolina.....	24
Kentucky.....	9	South Dakota.....	1
Louisiana.....	28	Tennessee.....	125
Maryland.....	1	Texas.....	37
Minnesota.....	1	Virginia.....	1
Mississippi.....	50	Wisconsin.....	3
Missouri.....	5	Cuba.....	1
Nebraska.....	2	Mexico.....	2
New Jersey.....	1		
Total.....			421

It will be noted that only the Theological Department shows an increase this year. This increase is due to the partial return to normal conditions following the war. There is every indication that this increase will continue and that the Theological Department will in a year or two reach its maximum attendance. The decrease in the College may be attributed to two causes: the lack of adequate housing facilities and the financial stringency in the South. These two reasons also cover the case of the Sewanee Military Academy, where this year there was room for only one hundred and fifty boarding pupils. The housing difficulty will only be partially removed next year in the

College when the new Hoffman can be occupied, and the use of Quintard will release one of the new wooden barracks for housing cadets.

THE COLLEGE OF ARTS AND SCIENCES

In the College of Arts and Sciences the distribution of students among the classes was as follows:

Freshmen.....	117
Sophomores	57
Juniors.....	23
Seniors.....	20
Graduates	1
Special	8
Summer Term, 1920.....	27
Listed again in other classes.....	15—12—238

The number of those withdrawing during the year was fifty-four. This means that during the year there were lost twenty per cent. of the whole student-body. This is excessive, but the percentage is almost exactly the same as that of last year, and almost exactly the same ratio as that maintained for the past ten years. We are still reaping some of the effects of lack of preparation during the war period. The Dean analyzes these withdrawals as follows: ill health, 4; to go into business, 8; to get married, 1; for violation of College regulations, 7; dissatisfied, 6; poor scholarship, 10; difficulty with degree, 3; immediately after registration, 2; no reason ascertainable, 13. Of the total lost, twenty-eight failed to return after Christmas. It should be noted, also, that the number entering after Christmas was much smaller than usual. I believe this can be attributed to the financial condition of that portion of the country from which we draw the greater part of our students.

In connection with this whole subject I desire to quote from, and make as part of my report, the following observations made by the Dean:

"Although the decrease in the size of the student-body and the slight increase in the percentage of losses during the present session can be partially accounted for by the unsettled financial condition in the South, the fact remains that our losses are far too great. We are losing too many students during the first year; and a very large proportion of those who complete the first year fail to return to Sewanee for the Sophomore year. In this connection the following statistics are significant:

"In the Class of 1923 entering in the Fall of 1919 and including 157 men, only 91 returned this year and 38 of the 91 failed to be advanced to Sophomore rank. In the Class of 1922 entering in the Fall of 1918 and including 142 men, only 58 returned and 27 of the 58 failed to be advanced to Sophomore rank. The unfavorable showing made by this Class may be ascribed to the demoralizing effect of the S.A.T.C., but no such definite explanation can be advanced for the large percentage of last year's Freshmen failing to return this year. In fact the attrition is so great throughout the four years' history of any class as to be a matter of some concern. Our Senior Class this year has only 20 members and our Junior Class only 18 members.

"It is obvious that we do not yet possess, as compared with rival colleges, the minimum of physical equipment required to inspire in the new student a proper degree of initial confidence in the institution. The Freshman arriving at Sewanee is disappointed, and is frank in the expression of his disappointment. It is extremely difficult to accclimate men in this frame of mind and to inspire in them the traditional Sewanee spirit. It was the realization of this attitude of the new men that induced the faculty to adopt a system of faculty advisers for the Freshman Class for next year. It is hoped that this innovation will bring the Freshman into contact with his social environment, acquaint him early in his course with Sewanee traditions and encourage him to remain here for his entire college career.

"The size of our student-body could undoubtedly be increased by a revival of alumni interest in the University. A greater degree of Alumni participation in the government of the University should be productive of good results. The Alumni Associations throughout the South are badly in need of reorganization. With this reorganization once effected, alumni interest would be maintained from Sewanee as a center. Administrative officers and faculty members should be sent out to attend alumni meetings to serve as a point of contact between the old and new Sewanee.

"*Corps of Instruction.*—The unexpected decrease in the size of our student-body has made our teaching staff seem somewhat top-heavy this year. Three of our full professors have been teaching only nine hours and one only six hours. An effort should be made to adopt the following scale of hours of instruction: 15 hours of recitation per teacher, this being equivalent to 10 hours of formal lectures or 30 laboratory hours. This seems to be the ideal maximum for men who are not engaged in research or administrative duties.

"*Chemistry.*—The resignation of Mr. B. E. L. French, Assistant Professor of Chemistry, makes it necessary to appoint a new professor in this department. It is recommended that Mr. J. E. Foglesong, B.A. (Wabash College), M.A. (Ohio State College), and Ph.D. (Cor-

nell), be appointed Assistant Professor of Chemistry for the unexpired term. It is further recommended that Mr. W. de Bruyn Kops, Jr., be reappointed instructor in Chemistry for the session of 1921-22.

"History and Mathematics.—The faithful and efficient services of two recent Sewanee graduates, Mr. W. J. Knight in History and Mr. J. G. Dearborn in Mathematics, are worthy of special mention. It is a cause for regret that these young instructors are not to be with us next year. It is recommended that Mr. Paul C. Sanderfer, B.A. (Sewanee, 1921), be appointed instructor in Mathematics for the session of 1921-22.

"Public Speaking.—In order to stimulate interest in the intellectual extra-curriculum activities the faculty has determined to give credit in Public Speaking for regular attendance at the literary societies and for participation in intercollegiate debates and public speaking contests. It is highly desirable that funds be provided for defraying the expenses of the intercollegiate debates. The Professor of Public Speaking has been carrying the expense of the teams for the last two years on his personal account.

"Spanish.—Mr. Lopez-Guillen, Professor of Spanish, has resigned to resume his missionary work in Cuba.

"Social Sciences.—The resignation late in the summer of Dr. H. H. S. Aimes, Professor of Social Sciences, made it impossible to fill the vacancy in time for the Fall opening. Mr. E. C. Abell, who specialized in Economics and Government at V. M. I., was engaged to conduct these courses. About the first of May, business considerations induced Mr. Abell to resign, and since then the work of the department has been conducted by W. H. MacKellar, Professor of Public Speaking. The importance of this department makes it imperative that a highly trained teacher be engaged to fill the vacancy. Up to the present time we have been handicapped in our efforts to locate a man by our low salary scale and a scarcity of applicants for the position.

"Physics.—It is recommended that Mr. D. W. Berky, associate professor of Physics, be made full professor of Physics for the unexpired term. The department of Physics now offers a pre-electrical engineering course which compares favorably with similar courses offered in any college in the South. Almost \$3,000 has been expended on equipment for experimental work in electricity and magnetism. Mrs. Otto Buchel, of Cuero, Texas, has kindly donated the funds for the equipment of a direct installation current.

"Scholarship.—The general average of the student-body has been the highest in the history of the College. Very few penalties have been imposed for low scholarship. It is a striking fact that men whose

grades have been uniformly low have withdrawn from College before the penalty of suspension could be applied. It has been especially gratifying to see an unusually large number of men who have drifted along from one to three years without doing serious work, experiencing a change of heart and trying to get in line for a degree course. The faculty has deemed it wise to abandon suspension as a penalty for low scholarship, substituting dismissal in its place. Under the new rule a student is given until the first of March to make his average, and if he fails to make good by that time he is dismissed for the remainder of the year. Suspending a student has been equivalent to giving him a vacation in a neighboring town with the opportunity of taking an easy examination for reinstatement and starting over again on his derelict course.

Student Conduct and Discipline.—It may be stated without reservation that both student morale and student morality are on a much higher plane than at any time in recent years. We have, however, by no means reached the maximum of efficiency in this respect. There are several factors which militate against the attainment of ideal conditions and render the problem of discipline extremely difficult. It is to be expected that the world-wide relaxation in morals, due to a reaction from the war years, should be felt in every college community, and Sewanee is no exception to the rule. The University authorities should not be held responsible for imperfections in our student-body, directly traceable to this extraneous and almost uncontrollable cause. Our lack of adequate gymnasium facilities plays a very important rôle in student morale and discipline. Especially during the winter months our students are deprived of opportunities for indoor athletics and are tempted to turn to gambling and drink for amusement. One of our fundamental problems arises from the traffic in illicit whiskey. It is very difficult to make all our students realize the evil consequences to health, scholarship and student morale resulting from indulgence in intoxicating liquor. It has been the constant effort of the faculty to bring about a change of student sentiment towards drinking, and experience would indicate that more good can be accomplished by personal contact and moral suasion than by a too-strict application of disciplinary measures. The University authorities should do everything in their power to cut off the sources of supply, and I therefore recommend the employment of a campus policeman to co-operate with the deputy sheriff in the prosecution of bootleggers.

"The disciplinary duties of the Dean have been lightened considerably by the conscientious efforts of the proctors to function properly. The student proctor system is at its best an imperfect system. We are apt to lose sight of the fact that the student proctor is, in the last analysis, a student not a faculty member, and that his conception of his duty towards the University is often at variance with the

opinion of the faculty. It is likely that this conflict in the mind of the proctor between his duty to the faculty and his duty to his fellow-students accounts for much of the seeming laxity in the system. It is doubtful whether it would be wise to abandon this system until the University is in position to appoint a faculty proctor, or dean of men, who would assume all the duties of the head proctor and the present disciplinary duties of the Dean of the College.

"Summer Term.—The total registration for the Summer Term 1920 was 27 students,—22 men and 5 women. The special courses offered for social service and religious workers failed to attract the anticipated number of students. Only two students came to Sewanee expressly for these courses. Under existing conditions the Summer Term is neither a financial nor an educational success, and is being conducted at a loss for the benefit of a small number of our own students. The curriculum of the Summer Term is not sufficiently broad to attract the type of student who usually attends summer schools. To insure success a larger number of the courses of the regular session should be offered with specialization in one or two subjects, as for example, education and pedagogy. Plans for the Summer Term should be thought out well in advance and wide publicity should be given to the school by extensive advertisement."

I also desire to reiterate some remarks made by me in my last report: The problem of handling a student-body will remain a problem so long as young men are red-blooded and full of youth; and in my opinion no system of law or regulations can be evolved to control if the ideal be absent. Some colleges take the bold stand that they have nothing to do with the conduct of their students if they keep up their class work; some evoke the blue laws and apply the laws of espionage; some take the students into partnership and undertake to have the student-body coöperate, not simply in laying down the rules but in administering discipline. My own judgment leans toward this last; for I believe it not only develops character which should tend to good citizenship but it presents an opportunity to inspire ideals.

The ordinances of the University give the faculties the authority to enact rules and regulations for the government of the students and also the power to enforce the rules and regulations; and I am sure that no more conscientious body of men could be found than is represented on the faculties of the University, and I know that they are anxious to maintain the ideals of Sewanee,—so I feel that the matter of discipline and its administering should be left just where it is now, that is, with those who are on the ground, who know the merits

and demerits of each case, and who would prefer to err on the side of mercy than otherwise.

Dr. Walter Hullihen, who for nearly ten years was Dean of the College of Arts and Sciences, resigned subsequent to the last meeting of your Board to accept the presidency of Delaware College. Dr. Hullihen believed in Sewanee and believed in its spirit. He was a trained educator, and stood for those things for which Sewanee stands; and we had come to think of him as permanently attached here. He did not want to leave, and in order that he might make it difficult to get away, he accepted the election under certain conditions which he felt the authorities of Delaware College would not agree to, but they willingly acceded and he was compelled to go.

We have missed him and his family from our small Sewanee circle. I trust that your Board will make some recognition of Dr. Hullihen's great work in bringing up the efficiency of the educational side of the College of Arts and Sciences.

Under the authority vested in me, I appointed George Merrick Baker, Ph.D., as Acting Dean. Dr. Baker's work has been of such a high order that I feel sure that after one year of trial the faculty and student-body would unanimously endorse my recommendation that he be elected for the unexpired term which ends in 1923.

Mr. B. E. L. French, who was elected by you as Assistant Professor of Chemistry for the unexpired term ending in 1922, has resigned to pursue studies in the University of Chicago leading to the doctorate. Acting under authority I have appointed J. E. Foglesong, B.A. (Wabash), M.A. (Ohio State College), and Ph.D. (Cornell), as Assistant Professor for the unexpired term ending 1922. I desire the confirmation of my action.

The Rev. Lawrence Faucett, B.D. (Sewanee), B.A. (Oxon.), who was appointed Acting Assistant Professor of English for the present year, has been appointed by me Assistant Professor of English for the unexpired term ending 1922, and I desire the confirmation of my action.

Mr. John G. Dearborn, one of our own graduates, who has been acting as instructor in Mathematics, leaves us to take up the study of law. I desire authority to appoint Mr. Paul C. Sanderfer, B.S. (Sewanee, 1921), as instructor for the ensuing year.

The Rev. J. M. Lopez-Guillen was appointed last year as Acting Professor of Spanish, and your Board elected him for the unexpired term ending 1922. Dean Hullihen corresponded with Mr. Lopez in the spring of 1920 in regard to his taking the work in the Summer

Term of that year, and suggested that in the event he were Professor of Spanish and accepted he could probably augment his fixed salary by this Summer work, and pledged him the work for the Summer of 1920. The Dean also suggested that in the event there was no opportunity for him to teach at Sewanee during the summers, he might be able to procure work of this kind in some other college during the summer. This correspondence was carried on with my approval. Mr. Lopez agreed to come under these conditions for one year. Your Board on the recommendation of the Dean and myself elected him for the unexpired term, and he was so notified by the Secretary of your Board. On his arrival in Sewanee he informed me that the Bishop of Cuba had given him only one year's leave of absence, and he never filed with me an acceptance of his election by your Board. He may have done so with your Secretary. In arranging for the teaching force for the Summer Term of this year, it was found that one man could do the work of Spanish and French, and Professor Ware being the ranking professor, the Dean notified Mr. Lopez that in the interest of economy the University could not employ both of them for the summer, and that Mr. Ware would take what Spanish was called for. I was in New York at the time, and received a telegram from Mr. Lopez saying, "Am going back to Cuba, since Dean Baker told me Professor Ware would have charge of Spanish this Summer School." This I took to mean that as the year of absence granted by the Bishop of Cuba had expired, and there being no need of his services in the University during the summer, he would return to his missionary work. I took the telegram to the Rev. Dr. Gray, Secretary for Latin America, and he informed me that the Bishop of Cuba was then in New York, and that he had work ready for Mr. Lopez to take up. I then saw the Bishop of Cuba who told me he had written Mr. Lopez that he was ready for him to report for work. On my return to Sewanee Mr. Lopez called on me and claimed that the letter written by Dean Hullihen was a contract giving him the teaching during the Summer Terms. I informed him that I did not so construe it, and that, furthermore, I considered his telegram as terminating his connection with the University. I have gone into this matter somewhat extensively as I am informed that Mr. Lopez, having reconsidered his action, desired to appeal to your Board. My own opinion is that the chair of Spanish is vacant by reason of his never having accepted his election by your Board, by reason of having told me that he was here only for one year by consent of his Bishop, and by reason of his explicit telegram to me. It should be borne in mind that Dean Baker

did not inform him that his services would not be required during the next scholastic year. If your Board shall determine that the chair is vacant, I desire to recommend the election of Professor William Walter Lewis, of the University of Tennessee, as Professor of Spanish for the unexpired term. Professor Lewis is a graduate of Sewanee and has had experience in Spanish countries as well as experience in teaching.

Mr. Darius W. Berky has for five years occupied the position of Associate Professor of Physics. I desire to recommend that he be given the title of full professor with the salary attached to the position. This should have been done long since, for we are extremely fortunate in having him on our faculty. Professor Berky led the scientific expeditions sent out by the Carnegie Institute across the Sahara Desert, into the Arctic regions, and through unexplored portions of Brazil. During the war the United States Government made official request that we lend him to take charge of a school for training navigators for our emergency fleets.

I find also that by an oversight Mr. Jno. P. Nicholson, who has been with us more than five years, is still recorded as Assistant Professor of Physical Education. Mr. Nicholson's service, the results he has produced, and the importance of his position entitle him to the rank of full professor, and I recommend that this be given to him.

I regret that as yet I have no recommendation in regard to the vacant chair of Social Sciences, created by the resignation of Dr. Aimes, who was chosen to a full professorship in Syracuse University. This is one of the most important positions in the University, and we have gone very deliberately about making a choice.

The Dean's report indicates that some of our professors are not teaching the number of hours that could be expected of a full professor, and that it is due not to the unwillingness of the professor but to the lack of students. This is particularly true of the classical department. I am of opinion that one full professor is all that is necessary in this department, and that if additional force is necessary an instructor can be appointed from the upper-classmen. I am bringing this matter up at this time, so that due opportunity might be given to investigate before the regular elections in 1922.

(The report of the Acting Dean of the College is submitted as Exhibit "A".)

THEOLOGICAL DEPARTMENT

There has been a slight increase in the Theological Department this year, although we have not yet reached the pre-war average. The Dean calls attention to the fact that all the chairs in the Theological Department are filled for the first time since 1917. He does not, however, call attention to the fact that he has sent in his resignation to you to take effect at the end of the academic year in 1922. I trust that your Board will succeed in getting him to withdraw this resignation. In his modesty he underestimates his qualifications for the position, and perhaps holds himself responsible for the shortness of students in the Theological Department. We who know him know that he has peculiar qualifications for the office of Dean; for after all, what should a Dean of a theological school be but a spiritual force? In these days the members of the faculty are the experts in pedagogical methods. The Dean should be the spiritual leader of the professors and the students, so that these men in the daily contact which must come in acquiring learning and developing intellect may be continually brought to the well-springs of the soul. Dean Benedict, without any disparagement of his learning, may be termed a spiritual leader, unconscious as he may be of this leadership. No greater task can be given than that of developing the men who are to be the spiritual leaders of the future; and I trust some way may be found to bring to Dr. Benedict a realization of what a real, living, vital force he is among the faculty and students of his department.

As to the shortness of students, what can I say, other than to bring a charge against the whole Church; for in all of our theological schools in this country at Christmas time there were only two hundred and twenty men enrolled. The attendance at Sewanee was well up in its average with any of them with the exception, perhaps, of the Theological Seminary of Virginia. The Bishop of New Jersey said to me recently, "It is not the duty of the theological schools to get the men. It's up to the Bishops to keep the theological schools filled." I might add also that it is up to the faculties and officers of our preparatory schools and colleges to present the ministry to their students as a vocation which they should contemplate. Here at Sewanee we have been presenting this matter, and there are a large number of our students who are considering seriously taking this step; and some would do so if they could see their way clear towards meeting the expense of the long preparation. I want to call your attention to this startling fact that while we are a Church University we have

no endowment funds with which to aid postulants. We have a number of scholarships in the Theological Department; but none for the aid of men before they become candidates for Holy Orders. Hobart has a large fund for this purpose, and for this reason you will note that a large proportion of its graduating classes take up the study of Theology. It is a fatal weakness and defect at Sewanee that we have no such funds. When such are provided you will find that the Theological Department will naturally be kept filled by our own graduates.

I desire to call to the notice of the Board the death in February of one of the students in the Theological Department, Thomas Baker Spann, a nephew of the Bishop of Atlanta. Mr. Spann was killed by his horse falling on him while he was on his way to the mission at Alto in Rowark's Cove. His death cast a gloom over the student-body by whom he was greatly respected, and it was a shock to the community which had come to greatly admire his gentle nature and brilliant intellect.

(The report of the Dean of the Theological Department is submitted as Exhibit "B".)

THE SEWANEE MILITARY ACADEMY

We were able during the past year to erect two additional wooden barracks for the Academy, but one of these had to be temporarily converted into classrooms, kitchen and mess hall; so that the school was limited to one hundred and forty boarders. The enrollment during the year shows 158 boarders and 20 day pupils, making in all 178 cadets. The withdrawals during the year were 38, leaving 140 in actual attendance at the close of the term. The proportion of these withdrawals is almost exactly the same as those in the University. They are accounted for by the Superintendent as follows: dismissals, 8; resignations requested, 5; sickness, 10; due to finances, 2; to enter University, 3; dissatisfaction, 4; no reason given, 6.

These temporary barracks, however, enabled us to bring the Academy back to Sewanee; and we believe that it was the best thing to do, even though we were compelled to reduce the number of cadets. These barracks are very comfortable, and have met with the approval not only of the inspecting officers of the United States Government but also with that of the parents who have been here. While there is a difference of opinion among the cadets themselves, I feel assured that the majority of them prefer the present plan. At any rate, we are in position to continue the school until permanent arrangements can be made. Next year we will be in position to take sixty more ca-

dets, as the barracks now being used for mess hall and classrooms will be converted into quarters for cadets. We are able to do this as two floors of the new Quintard will be ready for occupancy in about one month. These floors include mess hall, kitchen, assembly room, classrooms and quarters for teachers; and are fire-proof, with all conveniences.

The spirit of the school has been excellent, and the closing exercises indicated fine work done in both the Military and Academic departments. A great deal of the success of a preparatory school depends largely upon a continuity in the personnel of its officers; so I am glad to report there will be only three changes next year in the faculty, and that these places have been already filled. The Government detail, however, will be changed, as Captain Frank C. Scofield has been ordered to report for duty at West Point. He will be a loss, for, in addition to being very efficient, he and Mrs. Scofield fitted admirably into the situation at Sewanee, and there has not been a lack of harmony among the officers of the Academy.

The Superintendent's report includes a number of recommendations, a large portion of which will be complied with before the next term opens. His recommendation, however, that Quintard should be finished ought to receive the attention of the Board. No funds for this work have been provided, other than the insurance money, which has been more than exhausted in the erection of the wooden barracks and the completion of two stories of Quintard. The work up to this point was authorized by the Board of Regents.

At your last meeting you provided for a Board of Governors for the Academy, and this Board was duly elected by the Board of Regents. I presume that they will present a report which will go more into detail in regard to the affairs of the Academy. I am, however, submitting to you the report of the Superintendent to the Vice-Chancellor. The report goes more into detail, and I trust will receive your careful attention.

(The report of the Superintendent is submitted as Exhibit "C".)

THE CHAPLAIN

The report of the Chaplain shows that sixty per cent of the students of the University are affiliated with the Episcopal Church. This is an indication that our Church people are beginning to appreciate their University. The percentage of students affiliated with our Church a few years ago was only forty-five. His figures show that of the students giving their Church affiliation, 29 were Presbyterians, 35 Metho-

dist, 16 Baptists, 8 Christian, 3 Roman Catholic. Six University students were confirmed during the year, and eleven Academy cadets. There were four baptisms and two burials from All Saints Chapel. The offerings in the University Chapel for several missions amounted to \$157.05 in addition to the amounts given through the duplex envelopes which were subscribed under the Nation-Wide Campaign. During Lent lay members of the College faculty read the lessons at the daily morning services; and twice a week students addressed the student-body on "Personal Religion". The students making these addresses, as a rule, were not theological students nor postulants. I believe, with the Chaplain, that this marks an epoch in the expression of religion in the Chapel; for I think it the first time that students of the University have been willing to speak at regular Chapel services before the faculties and students on a religious theme. These addresses were of a very high order, and made a profound impression on the student-body.

The Chaplain in his report refers to the little book entitled *Sewanee*, gotten out by the Order of Gownsmen through its committee on publications. This book is a very valuable contribution, for it comes from the students themselves. It puts in tangible form the customs, traditions and spirit of Sewanee. It deals with college organizations and also with the community. It can only be obtained by purchase, and it is notable that more of these books were sold immediately after it came from the press than there were students in the University, and the first edition was quickly exhausted. If anyone desires to understand the spirit of the student-body of this year, let him read this book. The University is to be congratulated that it has a group of students who could produce such a publication; and it should be grateful that it has a student-body that endorses and subscribes to the sentiments of the book. It is to be used by the students themselves as a book of instruction to all future matriculants. I can say here what I said in reference to the students speaking in the Chapel on Personal Religion, that I doubt that Sewanee has ever had before a student-body that could produce and promulgate such a publication. The strength and value of the book comes from its being the students' self-expression, and it grew out of the "Sewanee Night" which the Chaplain inaugurated several years ago. I am submitting this book as an exhibit along with the Chaplain's report, for I deem it worthy of your attention.

As you are no doubt aware, our Chaplain is the President of the Southern Intercollegiate Athletic Association. At the last annual

meeting of the Association he was asked to visit as many colleges as possible, and confer with the faculties and student-bodies on the morals and ethics of intercollegiate sports. It was my privilege to take the duties of the Chaplain while he was absent on this trip. He left Sewanee on March 29th and returned on April 26th. For the time being the chaplaincy of the University of the South was extended to the Southern States. He visited fourteen colleges, conferred with over four hundred members of faculties, and addressed seven thousand students. It is the first time that such a mission has been attempted by the Southern colleges, or perhaps by any group or association of colleges. It was a compliment of the highest order to our Chaplain; but it also reflects directly on our institution, for it was an indirect recognition that Sewanee has stood for what is cleanest and best in athletic sports.

March 11th the first meeting of the Church Student Workers and delegates from the National Students' Council in the Province of Sewanee met with us. There were twenty-five present, and they deemed it highly appropriate that their first meeting should have been held at Sewanee, the seat of the Church's University.

(The report of the Chaplain is submitted as Exhibit "D".)

DEPARTMENT OF PHYSICAL EDUCATION

The report of Prof. Nicholson shows that nearly every student in the University, either in the gymnasium or in some other athletic sport, was doing something to keep himself fit. In the gymnasium classes Mr. Robert Tatum, a theological student who has just been ordained for the Alaskan field, was Prof Nicholson's assistant. The need of the completion of the gymnasium is keenly felt. The Dean of the College, the Chaplain, and the head of the department of Physical Education all refer to this crying need; and the need is not so much for the physical development of the student as for his moral and spiritual development. There are a number of bleak winter months in these mountains, and it is during these months that there is the most danger to the infraction of rules and regulations by the student. With no outdoor sports, and no gymnasium for indoor sports, the average student is likely to fall into loose habits, to become dissatisfied and hypercritical, or to seek to satisfy the overflow of his spirits in gambling or drinking. I have continuously emphasized this need, and I am glad that there is a movement among the alumni to supply funds for the completion of the work begun so long ago.

For the first time in the history of Sewanee we had the annual meet

of the colleges of the South in track and field sports. This meet was held May 13th and 14th, and was won by Louisiana State University, Mississippi A. & M. second, and Sewanee third. There were seventeen colleges represented. It is the first time we have lost the championship of the South since 1918; and this was largely due to the fact that our men were overworked, having participated in the Missouri Valley meet at St. Louis, the University of Pennsylvania athletic carnival, the Birmingham meet, dual meets with Georgia Tech., and Georgetown. In addition, we will have men at the National Intercollegiate meet in Chicago, June 18th. The participants in the S. I. A. A. meet pronounced our track the best in the South, and the Athletic Board of Control is to be congratulated on the excellent work which it has done in bringing this field up to its present condition.

Our work in football last fall was not a success from the standpoint of winning games; for with the exception of the game with Kentucky State, we lost every major game in which we took part.

In baseball we were more fortunate, although we have not been able to develop baseball to any great extent at Sewanee owing to the lateness of the spring in the mountains.

The Southern Interscholastic Meet is still held at Sewanee, and is growing in importance and size. This meet is held on the last Friday and Saturday in April. It consists of field and track events, tennis in singles and doubles, debates and declamations. About one hundred and fifty preparatory school boys, representing seventeen schools, participated this year in these events.

There should be a certain satisfaction to those who are interested in Sewanee in knowing that while our student-body is very small as compared with many of the colleges in the South, and insignificant as compared with many of the State universities, we are looked to as standing for cleanness in college athletics; and our influence in all athletic sports is very much greater than our size would warrant. It may not be amiss for me to remark here that not only is this true of athletics but it is also true of those other things which touch on intercollegiate relations.

Intercollegiate debating has been revived, and we have had teams to meet Tulane, Vanderbilt, and Oglethorpe. In the past seven years we have lost only three debating contests. Recently in Atlanta, our track team defeated Georgia Tech. in the afternoon, and two of the same track team engaged in a public debate with Oglethorpe that night and won the decision, thus demonstrating that athletes can also represent their college in intellectual contests.

In future Prof. Nicholson will have charge of all athletics, and will coach football as well as track and other sports.

(The report of the Physical Director is submitted as Exhibit "E".)

THE LIBRARY

During the year there has been added to the Library 317 volumes. This does not include, however, the additions that have been made to the library of the Theological Department. To this latter library there has been added some 1,500 volumes, being the library of the Diocese of Kentucky. These books have not yet been catalogued, as they have but recently been received; but a number of them are so rare that they should be kept in a dry fire-proof place. Some acknowledgement of this gift should be made, as it was by special action of the Council of the Diocese that the library came to us. The gift of these rare books raises again the question of more and better space in one building. The building at present is overcrowded, and as a consequence many books are inaccessible. We should have steel stacks, and should have a fire-proof addition. I commend this to your attention, as I have been commending it to the attention of others, particularly the Presiding Bishop and Council.

The Librarian's report indicates that the Library has been able to render better service in the past year than ever before. In addition to the use of the Library for reading and studying purposes from eight o'clock in the morning to ten o'clock at night, books are lent. There were 436 borrowers registered, and these took out 5,630 books besides 651 periodicals. Certain books in the reserve list have also been taken out overnight under restricted regulations.

The accessions to the Library have been as follows:

	<i>Volumes</i>
Dr. T. P. Bailey (Department of Philosophy)	11
Lieut. William Owen Baldwin	7
Rev. W. S. Claiborne	3
B. W. Chapman	3
Rev. Henry Easter	10
Dr. J. B. Edwards (Department of Greek)	11
Henneman Library Club	6
Mr. George Hinman	48
Mrs. R. M. Kirby-Smith	12
Mrs. Victor Leovy	15
Capt. W. A. Percy	9
Rev. Dr. J. P. Peters	43

Cleveland Sessums	4
Mr. Samuel Sharpe	11
Superintendent of Documents	4
Mrs. A. B. West	2
Purchase	44
Other Sources	74
Total	317
Number lost or withdrawn	12
	305
Number reported in Library June 1, 1920	38,897
Number of books June 1, 1921	39,202

(The report of the Librarian is submitted as Exhibit "F".)

HEALTH DEPARTMENT

The report of the Health Officer deals with four points:—

1. Health of the student-body and community.
2. Sanitary conditions of the University buildings and dormitories.
3. The sewerage system.
4. Water supply.

The report indicates that the general health of the student-body has been excellent during the past year. He also finds fault with our housing facilities for students, and pronounces the old dormitories as unsuitable for housing purposes. This condition will only be partially relieved by the completion of Hoffman, as the new Cannon Memorial cannot be begun until after Commencement. These two buildings will furnish modern, up-to-date, fire-proof quarters for something over eighty students. We are needing three more buildings of this type immediately.

The Health Officer makes the same comments on the Supply Store and barber shop as he did last year.

While I cannot agree with the Health Officer in all of his strictures, I have, nevertheless, always taken the position that his recommendations and suggestions should be carried out; and I have given orders from time to time accordingly, and I have given these orders without any reservations. I can see only one remedy to the situation, and that is to change the entire personnel of the Supply Store and barber shop. I have not felt like going this far without further efforts.

Such defects as he reports in the sewer system have been remedied, with the exception of the house which he says has not enough fall in the pipes. This will be taken up immediately.

The water troubles which occurred in the past we believe have been solved; and we will be able to abandon the springs' supply and take only the water from the deep wells, which seem to be able to furnish all that we shall need for some years to come.

(The Health Officer's report is submitted as Exhibit "G".)

THE HODGSON-EMERALD HOSPITAL

The only changes in the personnel of the Hospital are in the substitution of Miss Chapin as Head Nurse in the place of Miss Peebles, and the appointment of Mrs. Ransom as Housekeeper.

The report of the Hospital shows as follow:

Number of patients treated in Hospital.....	562
Daily average patients treated in Hospital.....	7.16
Number of patients treated in Out Clinic.....	1,964

Expenses:

Cost of operation.....	\$15,558.04—\$15,558.04
Cost per patient per day.....	3.86

Receipts:

Income from pay patients.....	\$4,046.65
Income from endowment funds.....	2,553.65
Income from gifts.....	6,037.79— 12,638.09
Deficit	\$ 2,919.95

This shows a deficit nearly twice as large as that of last year, although the income has increased about six hundred dollars. I have called the attention of the Superintendent to this fact that the average daily patients treated in the Hospital is two less than that of the year before, and also to the fact that it has cost \$1.20 a day more per patient than it did last year when the high cost of things was at its maximum. An effort will be made to trace this increase. This report only comes up to May 1st of this year, and I should state that since it was made up by the Superintendent two thousand dollars have been received toward this deficit.

It gives me great pleasure to commend the efficient and effective work done by Archdeacon Claiborne and the Rev. S. L. Tyson, who have kindly continued to act as Commissaries in providing funds to

meet the expenses of the Hospital over and above what we have received from pay patients and endowments. It is only by their assiduous and well-directed efforts that the Hospital is kept running in its present efficient condition.

(The report of the Superintendent of the Hospital is submitted as Exhibit "H".)

THE UNIVERSITY UTILITIES

The former manager of the University Utilities resigned to take effect August 31, 1920, and Mr. W. Cecil Myers was appointed in his stead. The report of the manager is for only nine months, and shows a profit in operating accounts of \$3,560.11, although the Press is charged with an apparent loss of \$591.33, and Mail Carriage with an actual loss of \$106.14. The loss on the Press is only apparent for it represents material bought and labor paid for in getting out the University and Sewanee Military Academy catalogues, which are about ready for delivery. When these, amounting to about \$2,500.00, are put on the books, the apparent loss on operating the Press for nine months will be turned into a gain, so that the operating gain of the University Utilities should be between five and six thousand dollars. It is pleasant to make this report, inasmuch as this department has shown a loss for two years.

The cost in improvement in water mains, tanks, etc., has not yet been charged up against the Utilities. These improvements represent an expenditure of about \$30,000, exclusive of the sprinkler system which in the judgment of the writer should be charged against the reduction in insurance premiums.

The operating gain of the Utilities, as indicated above, should be able to provide fully for the additional interest charges which must be met when all the improvements are charged to the Utilities. There is no reason to expect any reduction in the income, but rather an increase without any material augmenting of the expenses. Certainly more water will now be used since people can use it without restrictions.

At the expiration of our fiscal year I desire to turn over all the improvements to the Utilities. I desire an expression of the Board as to how to handle this matter. There are three ways: (1) Increase the stock of the Sewanee Utilities so as to absorb all the improvements, the University holding all the stock; (2) Treat the advances in the nature of loans to the Company, and require the payment of a fixed rate of interest on these loans; (3) Surrender the charter of the corporation,

and add the assets of the corporation with the new improvements to the assets of the University, and operate in the manner in which the Supply Store is operated. Each of these methods has something in its favor, but the main objection of operating under a separate charter is the necessity of the corporation paying taxes, although the University owns all the stock and the University itself is exempt from taxation. Whatever method is pursued, my judgment is in favor of acquiring the electric lighting system, and putting this together with the sewer system under the Utilities department. Our contract with the electric company permits us to take over the system at its physical valuation, and current will be furnished to us at a rate named in our contract. The report of Mr. Faucett, manager of the General Electric Company, shows that the private lighting alone would pay for the operation of the plant, and that what the University now pays could go into upkeep and profits. As our lighting is now costing us about four thousand dollars a year, and this amount will be increased with the completion of the new dormitories and the Inn, I would regard it as good business policy to take over the plant, particularly as we have the right under our contract to turn it back to them at any time.

In accordance with your instructions the books of the University Utilities have been audited by a certified accountant as of date of November 30, 1920. This audit is submitted together with the audit of the books of the University Treasurer.

(The report of the Manager of the Utilities is submitted as Exhibit "I".)

THE UNIVERSITY SUPPLY STORE

The sales in the Supply Store for the year 1920 amounted to \$185,471.59, and the net profits were \$11,829.32. The surplus on January 1, 1921, was \$56,692.29, as against \$55,240.77, showing an increase of \$1,451.52, after paying interest on the amount invested in store and a dividend of \$7,500.00. The profits were the smallest of any year for some time past although the sales amounted to nearly as much as the year 1919.

The report of the auditor, Mr. Allen B. Fisher, shows that the net profits in the grocery department were only 6.38% ; in the drug department 9.34% ; in the stationary department 4.44% ; in the soda department 4.38% ; in the general department .74% ; and a loss in the haberdashery department of 1.82% .

(The report of the Certified Accountant, Mr. A. B. Fisher, is submitted as Exhibit "J".)

LANDS AND BUILDINGS

In my report of 1920, I submitted to your Board the report of a committee appointed by the Board of Regents to study a system of housing the students of the University. This report contemplated a system of small dormitories to house about forty students each and a matron in each hall. Accompanying this report was a plan of location of these buildings made by a landscape architect, Mr. Kessler of Birmingham. These were referred to your committee, who reported on page 20 of the the (printed) Proceedings of 1920. One of these halls has been about completed, the location having been approved by the Board of Regents in that it exchanged the old Hoffman lot for the new one on which the new Hoffman Hall is being erected.

At a meeting of the Board of Regents in February a committee was appointed, consisting of the Bishop of South Carolina, Prof. Nauts and Mr. Handy, "as an advisory committee to the Vice-Chancellor and architect, on the location and style of buildings now proposed to be erected on the University campus; and further, that the committee ascertain from the records what action, if any, has been taken with regard to the location and plans of the University buildings, and report to this Board." This committee will no doubt render a report for your consideration as coming through the Board of Regents.

As there seems to be some doubt as to whether the plan for the location of buildings has been formally approved, although those of us working at Sewanee have gone on that assumption for at least they were never rejected, nor was the report of your committee rejected, I am urging that some definite action be taken, for I deem it advisable to go on with the dormitories or living halls. It was the intention to erect the John B. Cannon Memorial first; but as the insurance on old Hoffman become available earlier than was anticipated, the Board of Regent consented to the erection of Hoffman instead. We are, therefore, ready to go ahead with the Cannon Memorial as soon as authority is given to do so.

I would also suggest that work proceed on the Inn without delay. There was in the 1909 Fund \$14,000 given by Mrs. Race to create a memorial. She never specified the kind of memorial it was to be; but her letters to Vice-Chancellor Wiggins indicated a gathering place of some kind for social events. As we have the Union it has seemed to me that as the dining room forms a special feature of the Inn, being one story with open timber roof, this money could be used in

building this room. A simple plate would indicate that it was erected with this money. It would not require more than twenty-five or thirty thousand dollars more to finish and furnish the building, as most of the material is already on the ground. This could well come from the endowment funds in accordance with the suggestions made by Messrs. Hayden and Sadd, the committee of bankers who recently investigated our financial condition. I might also state that Mr. Trevor Arnett, Secretary of the General Education Board, said that in his opinion the University was not only warranted in erecting this building, but that we would find it a necessity, just as Dartmouth had found it necessary to own and operate the Hanover Inn. I do not anticipate any difficulty in making the Inn pay enough to take care of the interest on the endowment funds put into it, and also to create a sinking fund whereby the amount could in the course of time be taken care of in the nature of a loan.

We have had some difficulty about the boundary line of the University lands where they come in contact with the lands of Crownover. As the amount we claim has some timber on it we have been trying to adjust without a law suit. The Commissioner of Buildings and Lands, with the University Engineer, has had this matter in hand, and there is likely to be an amicable settlement.

There is also difficulty in locating the boundary line of the property of Nancy Stevens which has been recently bought by Mrs. W. H. MacKellar. There is not much land involved, but the University lines show that we include the entry to a coal mine which was worked for a long time by Stevens. This matter is also up for adjustment, and I have asked the Commissioner of Buildings and Lands to represent the University in the adjustment.

The University Engineer reports that the survey of the University domain has been completed, with an up-to-date map, which I have ordered placed on record at the County Court House. This survey shows that the University owns 9,396 acres of land.

It gives me great satisfaction also to report that acting under the advice of the State Geologist we have driven several wells for water, and three of these have been tested, at the end of the dry season, so that we are now assured of an abundance of pure water. We have also erected a tank of one hundred thousand gallons capacity at an elevation of 125 feet to its bottom. The old tank was taken down and re-erected on the grounds of the Sewanee Military Academy to carry an additional reserve supply. This was done in the interest of economy, for we would have otherwise been compelled to run our

eight inch mains that whole distance. The new mains laid have been as follows:

8-inch mains	1542 feet
6-inch mains	116 feet
4-inch mains	1021 feet
3-inch mains	2485 feet
2-inch mains	1300 feet
1-inch mains	400 feet
Total	6854 feet

These provide for the abandonment of the old four-inch mains which have been bursting after their thirty years of service. We are also equipped with three different kinds of power for pumping purposes,—electricity, gasoline, and kerosene,—so that there should never be a time when we are short of water.

We have also installed in St. Luke's, Walsh, and the Library the Grinnell system of fire sprinklers. All of this work has been done under the direction of the Tennessee Inspection Bureau, and has met with its approval. I have touched on this work and its future management in my report on the University Utilities.

The Commissioner of Buildings and Lands reports 242 leases now in effect. Two new leases have been made. Three old ones have been renewed; and there have been fifteen transfers. Several of our lessees have been behind in their payments, and we have taken steps to foreclose. This has been done as much for the protection of the University as for the money involved.

(The reports of the Commissioner of Buildings and Lands, and the University Engineer, are submitted as Exhibits "K-1" and "K-2".)

FINANCES

During the past year we have had the financial condition gone into very carefully on two occasions: first by Mr. Trevor Arnett, Secretary of the General Education Board, and second by Mr. Frank H. Hayden, President of the Guaranty Bank & Trust Company, of Memphis, and Mr. W. A. Sadd, President of the Chattanooga Savings Bank. These last two by action of the Board of Regents were asked by the Chancellor to visit Sewanee and examine into the financial affairs of the University and make a report with recommendations. The first named was here to make an examination and report as to whether the General Education Board should make an appropriation

towards our endowment funds. The report of Messrs. Hayden and Sadd covers twelve typewritten pages, and is based on the Treasurer's report for the year ending August 31, 1920. This was the most disastrous year that Sewanee has had and our deficit was \$66,658.81. The University was operated that year when everything, including labor, was at its maximum in price; and the Board had not authorized an increase in our charges. Mr. Arnett did not find this excessive in view of the charges, and Messrs. Hayden and Sadd state "The deficit existing at the present time may be found in most any other business that has been operated during the trying conditions of the past few months." Both of these examinations were very searching and sympathetic, and both agreed that it is necessary to complete our endowment fund in order to stop the deficit. Mr. Arnett suggested that we extend our campaign to \$1,250,000 so as to clear off all outstanding obligations against the University and have \$1,000,000, and that perhaps the General Board would make a contribution of \$200,000 towards this amount if we raised our part. I got the Board of Regents to authorize me to request from the General Board a grant of \$250,000 on condition that we raised \$750,000 and meet our obligations. This Board on the 26th of May met and appropriated \$300,000 if we would meet our obligations and raise \$700,000. Our Board of Regents suggested that we have until July 1, 1922, in which to complete our part. It has seemed to me that it is perfectly feasible for us to do our part and comply strictly with all the conditions of our 1916 and 1919 campaigns.

As Vice-Chancellor and also as Chairman of the Central Committee of 1916 which had charge of raising \$300,000 to pay the debts of the University, and as Chairman of the Executive Committee of 1918 which had charge of raising the fund known as the Million-Dollar Endowment Fund, I would call your attention to the following facts:

(1) It was the opinion of those in charge of these two movements that they could not be separated either in intention or principle, and this was also recognized by your Board. The campaign authorized in 1918 but inaugurated in 1919 was but a continuation of the campaign of 1916, as stated in my report made to your Board in June 1918 (printed Proceedings 1918, page 56), as follows:

"I want to go on record here in very clear, unmistakable terms as to the position taken by me during the debt campaign. I stated that we must raise \$300,000 to pay our accumulated debts, for we had reached the limit of our borrowing power and must close if we did

not pay. I stated that the annual deficit was about the amount of interest that we were paying on the debt; I also stated that the only thing that did not make it greater was the five-year subscriptions to the Salary Increase Fund and the Guarantee Fund, amounting to \$22,500. I also stated that there would be an annual deficit until a large endowment fund was raised. The Central Committee which had charge of the campaign adopted as its slogan 'Sewanee must be preserved!', and gave notice that immediately the campaign was closed we ought to enter on a campaign for endowment, adding to our motto the words 'and maintained', so that it would read 'Sewanee must be preserved and maintained'."

Both of these campaigns adopted the apportionment or quota idea as placed against the dioceses for the purpose of cleaning up all outstanding obligations against the University and creating a net endowment fund of one million dollars. The action of your Board in June 1918, as follows, gave official recognition of this idea (printed Proceedings 1918, pages 22 and 23):

[From the report of the Committee on Finance.] "From the Vice-Chancellor's report it is evident that continuous deficits may be expected unless additional endowment is raised, or the several dioceses increase their apportionments sufficiently to take care of the sums needed. Your Committee recommends that prompt attention be given this matter before another large deficit accumulates. The general Endowment Fund at present available for current expenses, aside from the special 1909 fund with the Nashville Trust Company, amounts to only \$92,846.17.

"*Resolved*, That in the judgment of the Board of Trustees, the Vice-Chancellor, with the coöperation of the Board of Regents, should organize at once an effort to raise additional endowments for the University."

(2) The report of the Central Committee of 1916 and 1917 indicated that Dr. and Mrs. Benedict underwrote a certain amount of the \$300,000 with the definite understanding with the Vice-Chancellor that later on the campaign was to be continued along the lines indicated. In the printed Proceedings of 1917, page 73, the Central Committee say:

"The purposes of this underwriting were two-fold:

"First, To secure all subscriptions made contingent upon the \$300,000 being assured by June 1st.

"Second, To give opportunity for further work on the part of the dioceses, as some of them were not able to enter early enough into the campaign to complete their canvasses.

"The above arrangement seemed only fair and equitable to all parties, for the University was on June 1st assured that it would receive the \$300,000; and still anyone who had been objecting to the shortness of the time in which to work would be given an opportunity to come in and participate in the great undertaking."

The gift of Dr. and Mrs. Benedict was to meet the then pressing emergencies and to save the University in a crisis. Their action did not serve to stop the movement in dealing with the dioceses but only to give opportunity for a halt so that plans could be better matured.

(3) It should be borne in mind that the statement of debts of the University for which the \$300,000 were raised was made up in May 1915 and that subscriptions to the debt fund were payable in installments up to 1918. These subscriptions did not operate so as to immediately pay off the accumulated debts, and the interest had to be met on all deferred payments. To this outstanding indebtedness, which on the 1st of May 1915 amounted to \$308,559.56, should be added the expenses of campaigns, annual deficits for six years, permanent improvements for which no funds were supplied, and certain losses coming out of the fires, which would bring the grand total of obligations to the close of 1920 to approximately \$600,000; so that to have an endowment fund of \$1,000,000 with all outstanding obligations paid off, the necessity on us was to raise within the past five years \$1,600,000. Toward this we have the 1916 fund of \$300,000, the 1919 fund of \$729,874.11 as subscribed by dioceses, an additional subscription of \$300,000 from the General Education Board, and \$33,425 sundry subscriptions. These added together make approximately \$1,363,000 raised towards the \$1,600,000 which would be necessary to clean up everything and leave the University with a net income-bearing endowment of \$1,000,000. The subscription of \$300,000 made by the General Education Board is on condition that we clean up all outstanding obligations so that their contribution will leave us with this net million dollars before the 1st of July 1922. The balances unsubscribed by the dioceses on the quotas of 1916 and 1919 amount to \$426,683.02. If one-half of these balances are subscribed by the dioceses we will have almost enough to wipe everything out. It will not be necessary for the dioceses to put on any campaign at the present time, but simply through the recognized authorities acknowledge the whole or a certain proportion of the quotas as being obligations against the dioceses which will be paid at some subsequent date. If the interest is paid on these pledged balances, an indefinite length of time can be taken to pay them off. The General Education Board will accept such subscriptions as genuine subscriptions and

will make good the \$300,000 when the dioceses underwrite all or a proportion of the unsubscribed balances of the two quotas of 1916 and 1919. In order that you might have a clear view of this whole matter, I am incorporating a statement showing the exact condition of the two campaigns. It is interesting to note that the dioceses with one or two exceptions have sustained very nearly the same ratio of subscriptions when the two quotas of 1916 and 1919 are taken into consideration. Dioceses that did not subscribe largely in 1916 came up in 1919.

A few of the dioceses are still behind, and notably the Diocese of Missouri has not yet had its campaign. This, however, has been definitely arranged to take place in the fall of 1921. In the table of subscriptions will be found certain subscriptions made by dioceses, notably the Diocese of Atlanta and the Missionary District of Southern Florida, these two having accepted by resolution of Council the unsubscribed balances as being obligations. We have also included a certain amount subscribed in the Diocese of West Texas which subscriptions have not come into the hands of the University. This was due to the fact that the campaign in West Texas was conducted by us for the purpose of paying off an indebtedness against the West Texas Military Academy and to make up the quota of the University of the South. The arrangement was that the West Texas Military Academy was to receive two-thirds of the subscriptions and the University one-third. The diocese has held these subscriptions, and as collections are made one-third is remitted to the University and the other two-thirds goes to the West Texas Military Academy. A number of dioceses have indicated their willingness to underwrite the unsubscribed balances of quotas, but have not yet taken any definite action which would warrant us in putting them into the list as having subscribed.

In addition to having the dioceses underwrite the unsubscribed quotas, I believe that a certain amount of solicitation of friends in the North would result in very considerable money being raised. This I find to be the case as the experience of my recent visit to New York when one gentleman voluntarily subscribed \$10,000. I regard this whole matter of the endowment and also the equipment of the University as being so vital that I would suggest that your Board give more time to the financing and equipping of the University than it has done in the past.

<i>Diocese</i>	<i>Debt Fund Quota, 1916</i>	<i>Endowment Quota, 1919</i>	<i>Total Quotas</i>	<i>Subscribed to Debt Fund</i>	<i>Subscribed to End. Fund</i>	<i>Total Subscribed</i>	<i>Balance Unsubscribed</i>	<i>If 1-2 Balance is Paid</i>
Alabama	\$ 20,500 00	\$ 60,000 00	\$ 80,500 00	\$ 15,772 25	\$ 46,946 65	\$ 62,718 90	\$ 17,781 10	\$ 8,890 55
Arkansas	8,000 00	28,000 00	36,000 00	2,013 50	17,257 36	19,270 86	16,729 14	8,364 57
Asheville	6,000 00	22,000 00	28,000 00	1,020 72	13,449 35	14,470 07	13,529 93	6,764 96
Atlanta	12,000 00	46,000 00	58,000 00	13,706 00	42,910 14	56,616 14	1,383 86	691 93
Dallas	12,000 00	30,000 00	42,000 00	135 50	19,140 53	19,276 03	22,723 97	11,361 99
East Carolina	10,000 00	30,000 00	40,000 00	1,794 00	21,543 69	23,337 69	16,662 31	8,331 15
Florida	12,000 00	30,000 00	42,000 00	6,800 00	27,448 23	34,248 23	7,751 77	3,875 88
Georgia	14,000 00	32,000 00	46,000 00	10,035 87	29,377 50	39,413 37	6,586 63	3,293 32
Kentucky	17,000 00	75,000 00	92,000 00	8,625 55	71,442 39	80,067 94	11,932 06	5,966 03
Lexington	7,000 00	28,000 00	35,000 00	31 25	19,339 38	19,370 63	15,629 37	7,814 68
Louisiana	20,000 00	67,000 00	87,000 00	4,124 00	45,272 40	49,396 40	37,603 60	18,801 80
Mississippi	11,000 00	77,000 00	88,000 00	6,019 51	61,700 26	67,719 77	20,280 23	10,140 12
Missouri	30,000 00	75,000 00	105,000 00	5,140 00	321 00	5,461 00	99,539 00	49,769 50
North Carolina ..	18,000 00	60,000 00	78,000 00	3,754 54	40,243 47	43,998 01	34,001 99	17,001 00
North Texas	2,000 00	5,000 00	7,000 00	1,455 00	5,347 14	6,802 14	197 86	98 93
Oklahoma	2,500 00	20,000 00	22,500 00	.....	3,285 50	3,285 50	19,214 50	9,607 25
South Carolina...	25,000 00	90,000 00	115,000 00	9,217 58	83,954 40	93,171 98	21,828 02	10,914 01
Southern Florida .	10,000 00	15,000 00	25,000 00	3,199 00	15,000 00	18,199 00	6,801 00	3,400 50
Tennessee	25,000 00	120,000 00	145,000 00	30,813 80	120,107 90	150,921 70	.....	.....
Texas	25,000 00	65,000 00	90,000 00	25,366 50	27,056 82	52,423 32	37,576 68	18,788 34
West Texas	13,000 00	25,000 00	38,000 00	340 00	18,730 00	19,070 00	18,930 00	9,465 00
Totals	\$300,000 00	\$1,000,000 00	\$1,300,000 00	\$149,364 57	\$ 729,874 11	\$ 879,238 68	\$426,683 02	\$213,341 51
Sundry				150,635 43	333,425 00			
Grand Totals ..	\$300,000 00	\$1,000,000 00	\$1,300,000 00	\$300,000 00	\$1,063,299 11	\$1,363,299 11	\$426,683 02	\$213,341 51

THE BOARD OF REGENTS

While the personnel of the present Board of Regents is all that can be desired, I wish it were so that we could more easily assemble them, or at least that a committee of the Board could be appointed who are sufficiently near together so that the Vice-Chancellor could go to them more frequently for advice and opinion. The burden of carrying an institution of this character is far greater than many know, particularly when one realizes that frequently very grave and serious problems have to be quickly solved. I have thought that we are expecting too much from our Board of Regents in requiring them to attend frequent meetings and pay their own expenses,—yet we should have more frequent meetings. Some provision should be made by the Board of Trustees to at least provide for the transportation expenses of the members of the Board of Regents in attending meetings. The meetings could then be held always at Sewanee instead of at some convenient place to save expense to its members. The dioceses should make provision to pay the expenses of their own trustees, and the University should provide for the transportation of the Regents. I would suggest, therefore, that you recommend to the Board of Regents that the Treasurer of the University, beginning with the present fiscal year, pay the transportation expenses of the Regents when such expenses are properly certified by the Secretary of the Board. I think this is not only justice to these men, but I believe the Board will function better. I am aware that all financial matters must be passed on by the Board of Regents, but I know they would never take this action unless instructed by you.

HONORARY DEGREES

I submit herewith applications for honorary degrees, together with the actions of the various faculties most closely related to the degrees sought, as Exhibit "L".

GENERAL OBSERVATIONS

Last year the Vice-Chancellor was instructed to spend a certain amount of money, something like \$2,400.00 in the purchase of a building for the Mary Dabney School. This amount was not available in the Treasury, nor could a suitable building be obtained by the appropriation. As the Vice-Chancellor had been authorized in the past to rent a building for this school, it was determined on consultation with those most interested to rent, and to postpone the acquisition of the building until the school could augment the amount of the Board's appropriation with a sum sufficient to provide a creditable school

building. This was done, and the school had a successful year. It is hoped that the appropriation will continue for another year. I submit the report of the school for your consideration. (Exhibit "M".)

I am of opinion that Sewanee now being provided with sufficient water, with sewerage and electric lights, together with the near completion of the Dixie Highway, the time has come when we should make direct efforts to develop the domain for Summer Resort purposes. Not only would this bring into the treasury considerable income, but it would give a prominence to Sewanee which would result in great good for the University.

In closing I wish to express my gratitude to Messrs. Hayden and Sadd for their very helpful visit to Sewanee, and the encouragement they gave to us. Their report, I understand, will be sent to you by the Board of Regents.

The visit of Mr. Arnett of the General Education Board, who is an expert in the examination of the affairs and finances of colleges, was also a great inspiration. His complimentary remarks to my colleagues who have borne the burdens and drudgery of things at Sewanee found an echo in my heart. These men have been forced to stand criticism without words of appreciation, so I am grateful when an expert who has made a careful examination can say to them "I want to congratulate you on the affairs in your office."

I desire to put on record my gratitude to the faculties of the University for the manner in which the educational and disciplinary affairs of the University have been conducted. The utmost of harmony and good-will have prevailed between the members of the faculty, and between the authorities and the student-body. All of this has freed my mind so that I could give more attention to affairs of the University externally.

I firmly believe that Sewanee has entered upon an era in which some of the dreams of its founders will be realized.

ALBION W. KNIGHT, *Vice-Chancellor.*

APPENDIX II

REPORT OF THE BOARD OF REGENTS

SEWANEE, TENNESSEE,

June 15, 1920, 2:45 P.M.

The Board met. Present: the Bishops of Mississippi and Georgia; Rev. Mr. McQueen; Messrs. Finney, Gale and Hall.

The following resolutions were unanimously adopted:

(1) That we approve the action of the committee to secure the Hoffman Hall insurance money in appointing Mr. R. W. B. Elliott as their representative and attorney.

(2) WHEREAS, The University has been conducting a campaign towards raising a million dollars for the general endowment of the University, the Vice-Chancellor is hereby authorized to use any of the securities of this fund, and also from any other general endowment funds of the University, as collateral for such loans as he may find it necessary to negotiate.

A resolution as follows was presented from the Board of Trustees:

Resolved, That there be and is hereby created a Board of Governors of the Sewanee Military Academy. Such Board shall consist of five members. They shall be appointed by the Board of Regents. The term of each member shall be five years from the date of his appointment, and shall be eligible for reappointment. Two members of such Board may be chosen from among those who are not members of the Board of Trustees or of the Board of Regents. It shall be the duty of such Board to have the care and supervision of the Sewanee Military Academy, subject in all matters to the Board of Regents and without power to incur any financial obligations. Such Board of Governors shall visit and inspect the Academy at least twice every year between meetings of the Board of Regents, and shall confer with the Superintendent and Vice-Chancellor as to the policy, growth, and needs of the Academy. At the first election one member shall be

elected for one year, one for two years, one for three years, one for four years, one for five years; and the successors of each shall be elected for a term of five years.

Whereupon, there was elected a Board of Governors, the term of each being fixed by lot, consisting of: Rev. J. M. Maxon, one year; Vernon S. Tupper, two years; R. M. Kirby-Smith, M.D., three years; Benjamin F. Finney, four years; J. Bayard Snowden, five years.

The following resolutions were adopted:

(1) That the Vice-Chancellor be requested to call a meeting of the Board of Governors of the Sewanee Military Academy for organization as soon as may be expedient.

(2) That the Vice-Chancellor be requested to report to this Board at the next meeting a list of specific claims by members of the faculty of the Military Academy for extra expenses incurred on account of the removal of the Academy to Palatka.

(3) That the question of increasing the salaries of the teachers at the Military Academy be referred to the Vice-Chancellor and Superintendent to report a schedule of salaries at our next meeting, and also submit definite information of what is needed in the way of clerical help in the different departments, together with an estimated cost of the same.

(4) In answer to the request of the Committee on the Military Academy to provide quarters for the married teachers, lavatories, and heating apparatus, that the same is already included in the plans for rebuilding the Academy as placed in the hands of the Vice-Chancellor.

(5) That a committee consisting of Messrs. S. M. Barton, W. L. Myers, and Douglas Vaughan be appointed to report at our next meeting a plan of municipal government for the University community which shall give to the residents thereof a voice in the management of the municipal government of the community.

The above resolutions were unanimously adopted.

The Board adjourned at six o'clock.

STEWART MCQUEEN, *Secretary.*

LOUISVILLE, KY., November 15, 1920, 3 P.M.

The Board met. Present: the Bishops of South Carolina and Georgia; the Rev. Messrs. Davis, McQueen and Wright; Messrs. Finney and Moore. The Vice-Chancellor was also in attendance.

The Bishop of Georgia was elected Chairman.

The minutes of the last meeting,—June 15th,—were read and approved.

The Vice-Chancellor reported:

(1) That there are now 227 students in the University, and 166 in the Sewanee Military Academy.

(2) That Dr. Walter Hullihen had resigned as Professor of Greek and Dean of the College of Arts and Sciences, and that he had appointed Dr. George M. Baker Acting Dean until the next meeting of the Board of Trustees. The resignation of Dr. Hullihen was accepted, the Secretary being instructed to communicate to him the regrets of the Board on account of the same, together with a cordial expression of our appreciation for his valuable services to the University. The appointment of Dr. Baker as Acting Dean by the Vice-Chancellor was confirmed, and the election of a Dean was referred to the next meeting of the Board of Trustees.

(3) The Vice-Chancellor further reported that Dr. Hubert H. S. Aimes had resigned as Professor of Social Sciences, and that his resignation had been accepted.

(4) That he had appointed Rev. Lawrence Faucett as Acting Assistant Professor, and Mr. W. J. Knight as Instructor, in the Chair of English, and his appointments were confirmed.

(5) That Professor Wells had been appointed temporarily in charge of the Chair of History and Mr. William J. Knight Instructor in the same; Mr. Earl C. Abell, for the time being, to the Chair of Social Sciences; and Mr. John G. Dearborn to be Acting Instructor in Mathematics.

(6) That there had been promised to the Million-Dollar Endowment \$680,432.99; of this there had been collected to November 1, 1920, \$404,091.34, and the cost of the campaign to date of August 31, 1920, had been \$123,299.65.

(7) That a new survey of the domain had been made, showing the same to be 9,351 acres.

(8) That a school building for the children of the faculty and officers resident at Sewanee had been secured and was now in use.

(9) That a portrait of the late Bishop Williams of Connecticut had been presented to the University by the Rev. C. W. Freeland, Chaplain U. S. A., and the Chancellor was requested to thank him in the name of the Board.

Mr. Gale arrived at 3:40 P.M.

The following resolutions were adopted:

(1) That the action of the Board of Trustees which increased the salaries of the faculty fifteen per cent. and which became effective September 1, 1920, be and is hereby approved.

(2) That a special committee, consisting of the Bishop of Georgia, Messrs. W. D. Gale and E. L. Gregory, be appointed to consider the question of granting an option for an oil lease on the University domain, and report their conclusions to this Board.

(3) That the penalty required in the present contract with the Alumni Association be remitted for the past year (that is, to July 1, 1920), but that this action of the Board does not impair, in any way, the terms of the contract.

Mr. Moore, who had been appointed to confer with Mr. D. C. Gillett concerning his proposed memorial at the University, reported that the latter had decided to take no steps in the matter until the next meeting of the Board of Trustees, at which he expected to be present.

The Vice-Chancellor reported a list of magazines now in the University Library, and an estimated cost of binding the same; whereupon it was—

Resolved, That further consideration of the matter be postponed for the present.

The Board took a recess at 6 P.M.

8 P.M.

The Board reassembled.

The committee appointed at the meeting on June 15th last, to propose a plan of municipal government for the University community reported that they have had the matter under consideration, but were as yet unable to make any recommendation. There was added to this committee the names of the Rev. W. H. DuBose and Dr. Allen L. Lear, and the committee was instructed to report at our February meeting.

The Rev. W. H. Milton was elected Commencement Preacher for 1921, and the Bishop of Atlanta as alternate. The election of a Commencement Orator and alternate was postponed until to-morrow.

In response to an invitation from Mr. Thomas G. Knight to move the Sewanee Military Academy to Titusville, Florida, for the winter, it was—

Resolved, That the Vice-Chancellor be requested to inform him that the Academy would remain at Sewanee.

The following was adopted:

WHEREAS, The resolution of the Board of Trustees adopted at its meeting on June 12, 1920, providing for a Board of Governors of the Sewanee Military Academy in its provision that said Board "shall have the care and supervision of the Sewanee Military Academy" is, in the judgment of this Board, in conflict with Ordinance XXXVII of the University,

Resolved, That the words "care and supervision of" be so construed that they shall not be in conflict with the provisions of said Ordinance, and the Secretary of this Board be instructed to notify the Vice-Chancellor, the Superintendent of the Academy, and the members of its Board of Governors of this action.

The Vice-Chancellor reported that Messrs. J. Bayard Snowden and Vernon S. Tupper had declined their election as

members of the Board of Governors of the Sewanee Military Academy. The vacancy caused by the declination of Mr. Snowden was filled by the election of Mr. W. D. Gale.

The Vice-Chancellor reported a list of claims from the faculty of the Academy for extra expenses from Sewanee to Palatka, Florida, and return, on account of the temporary removal of the Academy to the latter place in January 1920.

The Board adjourned to meet at 9:30 A.M. to-morrow.

TUESDAY, November 16, 9:30 A.M.

The Board reassembled, the same members being present as on yesterday; also the Chancellor and the Bishop of Mississippi.

It was resolved, that the teachers and families of the Sewanee Military Academy be paid the equivalent of their traveling expenses to Palatka and return.

Mr. Robert W. Bingham was elected Commencement Orator for 1921, and Mr. Christie Benet alternate.

The following resolutions were adopted:

(1) That the proposed schedule of salaries for the officers, teachers and clerical assistants in the Sewanee Military Academy,—submitted by the Superintendent through the Vice-Chancellor,—be recommitted to the Vice-Chancellor and the Superintendent with instructions to prepare a schedule of salaries such as may be considered possible in relation to the income of the Academy, and that the proposed schedule be submitted to the Board of Governors of the Sewanee Military Academy, for their review and approval, and that the results of the joint conclusions of the Vice-Chancellor, the Superintendent and the Board of Governors be reported to this Board at its February meeting.

(2) That the claim for the return of fees, made by Mr. Julian A. Arroyo, on account of the dismissal of his son from the Sewanee Military Academy, be referred to the Vice-Chancellor with instructions to secure the services of a lawyer in settlement of the said claim.

(3) That the Board of Governors of the Sewanee Military Academy be instructed to investigate and consider the question of the military system and discipline now in force at the Academy and report their judgment thereon to the next meeting of this Board.

(4) That the Vice-Chancellor be authorized to remove to the Sewanee Military Academy the present water tank in the rear of St. Luke's Hall, and erect the same on the grounds of the Academy at the least possible cost, when the new 100,000-gallon tank shall have been erected in the rear of St. Luke's Hall.

(5) That there be appointed a Business Manager for the University to assist the Vice-Chancellor, . . . and that Messrs. Gale and Tupper and the Vice-Chancellor be authorized to secure the services of a suitable person for this work.

The Vice-Chancellor reported that the building of the sewer system and the party lines had cost \$34,151.71.

The Board adjourned at 12:30 P.M. to resume its sessions at 2 P.M.

2 P.M.

The Board reconvened.

The following resolutions were adopted:

(1) That a committee of three be appointed whose duty it shall be to investigate the financial condition of the University and to make suggestions with regard to the equipment required for its needs, and to report to the next meeting of the Board; and that this committee be appointed by the Chancellor with the request that he secure acceptances.

(2) That this Board reaffirms its desire for the completion of the Sewanee Inn.

(3) That the Vice-Chancellor be instructed to send to each member of the Board a copy of the Treasurer's report two weeks in advance of our meetings.

(4) That a copy of the Treasurer's report just presented by the Vice-Chancellor be sent as soon as possible to each member of the Board.

(5) That the securities of the Millon-Dollar Endowment Fund be not hypothecated for loans to the University beyond the sum of \$100,000.

(6) That the question of increasing the tuition fees be postponed to our next meeting, and that the Vice-Chancellor be requested to furnish information at that time on this point, and also upon the increase of living expenses on the part of the students.

The Board declined to assure leaseholders that they would not be taxed or assessed in the future for the enlargement or maintenance of the sewer system; and declined also the recommendation of the University Engineer with regard to certain proposed improvements.

Notes on the Summer Term, presented by Mr. Finney, were referred to the Vice-Chancellor, the Acting Dean of the College, and the Dean of the Theological School, to consider and make report to the Board at its next meeting.

The Board adjourned at 5 P.M.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENN., TUESDAY, February 1, 1921.

The Board met. Present: The Chancellor, the Bishops of Mississippi and South Carolina; the Rev. Messrs. Davis, McQueen and Wright; Messrs. Finney and Hall—8. The Vice-Chancellor was also present.

The minutes of November 15th and 16th were read and approved.

The Vice-Chancellor reported:

(1) That the University had reopened after Christmas holidays with 185 students and the Sewanee Military Academy with 153 cadets.

(2) That the Rev. Dr. Milton had accepted his election as our next Commencement Preacher, and that Mr. Robert W. Bingham had been compelled to decline his election as Commencement Orator.

(3) That \$20,000 of the Hoffman Hall insurance money had been received by the University; that the Hall was now being rebuilt, according to the plans selected for the John B. Cannon Hall but not on its former site. Upon motion, this action of the Vice-Chancellor was approved by the Board.

The following resolutions were adopted:

(1) That a committee of three be appointed as an advisory committee to the Vice-Chancellor and the architect, on the location and style of the buildings now proposed to be erected on the University campus; and further, that this committee ascertain from the records what action, if any, has been taken with regard to the location and plans of the University buildings, and report to this Board.

The Bishop of South Carolina, and Messrs. Handy and Nauts were appointed on this committee.

(2) That \$50.00 per month be appropriated towards the salary of a marshal for the community, who shall also be a deputy sheriff.

(3) WHEREAS, The Vice-Chancellor reported to this Board at its meeting in Louisville, November 15, 1920, the advisability of changing the site of Hoffman Hall, and which change has been approved,

Resolved, That the action of the Vice-Chancellor in executing the indenture made on October 8, 1920, between the University of the South and the Association for Promoting the Interests of Church Schools, Colleges and Seminaries, as recorded in Winchester (Franklin County, Tennessee, Deed Book 46, page 389), a copy of which is filed in the Vice-Chancellor's office, and which recites the substitution of another lot (replacing the former lot which the Hall had occupied) as the site of the new Hoffman Hall, be approved.

The Vice-Chancellor reported that no one had yet been secured for the position of Business Manager; that the fitness of three men was being considered. He also presented a report (being an inventory of University property) made by one of them on a recent visit to Sewanee.

The Chancellor reported that he had invited the President of the Guaranty Bank & Trust Co., Memphis, and the President of the Chattanooga Savings Bank to visit Sewa-

nee, examine into the financial affairs of the University, and make any needed suggestions; which they had expressed themselves as willing to do.

The Chancellor also reported that the Rev. Mr. Maxon, of Nashville, was ready to come to Sewanee, as a member of the committee, at any time for investigating and reporting thereon, of the military system and discipline now in force at the Sewanee Military Academy.

The following resolutions were adopted :

(1) That the Health Officer be paid a salary of per annum from date.

(2) That the Vice-Chancellor be requested to ascertain from the Road Commission of Tennessee whether it would be possible to place a gate or cattle-guard on that portion of the Dixie Highway which passes through the University campus, and to report to the Board.

The Board adjourned to meet at 9:30 A.M. to-morrow.

FEBRUARY 2, 1921, 9:30 A.M.

The Board reconvened, the same members being present as on yesterday, with the addition of the Bishop of Georgia.

The Board went into executive session and resumed the meeting at 11:30 o'clock when the Rev. Dr. Benedict appeared by invitation, in order to give his judgment with regard to preventing the incursions of cattle and hogs upon the University domain and how to prevent the same.

The following resolutions were adopted :

(1) That the Vice-Chancellor be instructed to build a wire fence around the chapel grounds and University buildings.

(2) That a committee be appointed to make a report to the Board of Trustees upon the general policy of fencing the University property.

Rev. C. T. Wright, Dr. R. M. Kirby-Smith and Mr. Telfair Hodgson were appointed on this committee.

The Vice-Chancellor made the following report on the Million-Dollar Endowment Fund:

February 2, 1921.

RT. REV. A. W. KNIGHT, D.D.,
Vice-Chancellor, Sewanee, Tenn.

DEAR SIR:—I submit herewith the returns by Dioceses to the Million-Dollar Endowment Fund of the University of the South, showing that the total received at Sewanee to date, in notes, cash and bonds is \$683,440.40, while the total collected to date in cash and bonds is \$429,142.33.

In addition to this, it should be stated that the Diocese of Atlanta has definitely agreed to raise the balance of \$18,000 on its quota, paying interest, and the District of Southern Florida has agreed to make its total \$15,000 instead of the \$2,104.50 thus far received. The Diocese of East Carolina has promised to add \$15,000 to its contribution this Easter, and \$15,000 at Easter 1922. About \$15,000 has been raised in West Texas, and will be in evidence in time, as will a balance of about \$12,000 in the Diocese of North Carolina, while about \$4,000 additional has been guaranteed from Oklahoma and \$4,000 more from Tennessee.

We also have a definite promise that a campaign for Sewanee will be conducted in St. Louis after Easter.

As reported to the Board of Trustees last June, the fund may be considered as good for a realization of \$800,000. Collections have been slow the past ninety days because of the low price of cotton, but most of our delinquent subscribers, instead of asking releases from pledges, have asked only for extension of time, and in most cases have agreed to pay interest. Tactful handling of the correspondence and systematic pressure will prevent any notable losses from the present expectations.

Respectfully submitted,

LELAND RANKIN, *Secretary*.

RECEIPTS AND REVISED QUOTAS, MILLION-DOLLAR ENDOWMENT
FUND, FEBRUARY 1, 1921.

<i>Diocese</i>	<i>Receipts</i>	<i>Revised Quotas</i>
Alabama	\$ 46,798 65	\$ 60,000 00
Arkansas	17,257 36	28,000 00
Asheville	13,449 35	22,000 00
Atlanta	24,910 14	46,000 00
Dallas	19,126 53	30,000 00
East Carolina	19,026 09	30,000 00
Florida	27,443 23	30,000 00
Georgia	29,377 50	32,000 00
Kentucky	71,442 39	75,000 00
Lexington	19,339 38	28,000 00
Louisiana	45,149 90	67,000 00
Mississippi	61,562 26	77,000 00
Missouri	321 00	75,000 00
North Carolina	40,018 47	60,000 00
North Texas	5,347 14	5,000 00
Oklahoma	3,285 50	20,000 00
South Carolina	83,945 40	90,000 00
Southern Florida	2,104 50	15,000 00
Tennessee	120,032 90	120,000 00
Texas	26,791 96	65,000 00
West Texas	3,285 00	25,000 00
Sundry	3,425 75	
Total	\$683,440 40	\$1,000,000 00

The Vice-Chancellor submitted drawings of the proposed University buildings, and they were referred to the Advisory Committee (the Bishop of South Carolina, Messrs. Handy and Nauts).

2 P. M.

The board reassembled, the Vice-Chancellor also being present.

The board went into executive session, and resumed its regular business at 4:20 P. M.

The following resolutions were adopted:

(1) That the committee appointed at our last meeting to select a Business Manager for the University be authorized to increase his salary if they shall deem it to be necessary.

(2) That this Board extends its grateful thanks to Mr. J. Henry Burnett (Secretary of Mercer University, Macon, Ga.) for his valuable inventory of University property and recommendations upon the same, and upon its business management.

(3) That a check for \$100.00 be sent Mr. Burnett in order to pay his traveling expenses in visiting Sewanee.

(4) That the Vice-Chancellor be requested to present to the Board at its next meeting a statement covering the plan of organization and the method, in all its details, of conducting the business affairs of the University.

(5) That the Vice-Chancellor be requested to send to each member of the Board a copy of the inventory of the University property made by Mr. Burnett, beginning with page 35 and on to the end of the same.

(6) That the tuition fee of the University be increased to \$90.00, the same to take effect next September.

The Vice-Chancellor made a financial report, the essential features of which were:

The financial statement August 31, 1920, compared with January 31, 1921, in the main liability items, shows as follows:

	<i>Aug. 31, 1920</i>	<i>Jan. 31, 1921</i>
Bills payable	\$219,005 09	\$231,665 84
Accounts payable, S. M. A.....	231 95	1,028 79
Accounts payable.....	8,728 01	2,255 77
Accounts payable to Supply Store ..	21,885 42	22,776 30
Overdraft	11,097 27	.....
Building Account.....	41,354 50	16,559 07
Due Wamboldt (transferred to Bills Payable, Oct. 1, 1920)	11,666 18	.....
	\$313,968 42	\$274,285 77
	274,285 77	
Reduction in Liabilities	\$ 39,682 65	
Cash adv. to University Utilities....	9,947 63	
Cash on hand January 31, 1921.....	297 00	
	\$ 49,927 28	

The above statement shows that since September 1, 1920, we have run \$49,927.28 ahead of actual operating expenses. It should be borne in mind that while our liabilities have been reduced very materially since the first of September, the reduction has come through payments made by students the first part of the scholastic year. The remainder of the year the collections will be very materially reduced. If the expenses of operating are not increased over the present rate, and the collections of accounts from students produce what the University's books call for, the apparent outlook is for no deficit, or a very small one, for the year September 1, 1920, to August 31, 1921.

The Vice-Chancellor reported that considerable progress had been made in the rebuilding of Quintard Memorial Hall, and was instructed to complete the first floor thereof and report to us at our next meeting; also present an estimate of the cost of completing the second floor and of the whole building.

It was—

Resolved, That we continue the loan of \$20,000 from the John B. Cannon Fund for the rebuilding of Hoffman Hall until such time as the balance due from the insurance money on the same shall have been received.

The Vice-Chancellor reported that there had been spent \$33,000 on the Sewanee Inn, which is not yet completed; whereupon it was—

Resolved, That the Vice-Chancellor be instructed to discontinue operations in building the Sewanee Inn, until further orders from this Board.

The committee appointed at our Louisville meeting to consider the question of granting an option for an oil lease on the University Domain, reported that after examination into the matter they had decided that no further steps should be taken for the present.

The following resolutions were adopted:

(1) That the Vice-Chancellor be requested to furnish our Secretary with a statement to date of the University's financial condition, to-

gether with explanations, and the same to be incorporated in the minutes. (See statement above.)

(2) That a committee be appointed to study and analyze the report of the Treasurer and Auditor, respectively, and present their conclusions to the Board of Trustees.

Dr. W. B. Hall, and Messrs. B. F. Finney and G. Walker Duvall were appointed on this committee.

The committee to investigate the question of a commission form of government for the Sewanee community reported they had been unable to hold a meeting because of sickness and absence from the University of most of the members, but would try to have some recommendations for our next meeting; and the committee was continued with the request to report accordingly.

A letter was read from Mr. Robert Jemison, Jr., with regard to the time of holding the Commencement Exercises of the Sewanee Military Academy, and it was decided the same should take place this year during Commencement week, and if possible on Monday the 13th of June.

The Bishop of Georgia read a letter from Mr. Gale regretting his absence on account of sickness, and presenting certain matters for the consideration of the Board.

It was resolved to hold our next meeting at Sewanee, Tuesday, June 7, at 8 P.M.

After the reading and approval of the minutes, the Board adjourned.

STEWART McQUEEN, *Secretary*.

NEW YORK CITY, THURSDAY,
April 28, 1921, 4:30 P.M.

The Board met. Present: The Chancellor, the Bishop of Georgia, the Rev. Messrs. Davis and McQueen, and Mr. Moore. The Vice-Chancellor was also in attendance.

The Chancellor read letters from Messrs. Frank Hayden (President Guaranty Bank & Trust Co., Memphis) and W. A. Sadd (President Chattanooga Savings Bank) bearing upon their recent visit to Sewanee, together with a report setting forth the result of their personal investigation into the financial affairs of the University, accompanied by recommendations bearing upon the same. The Secretary was instructed to present this report to the Board of Trustees at its next meeting, and the Chancellor was requested to thank Messrs. Hayden and Sadd in the name of the Board for their valuable and much appreciated services.

The Vice-Chancellor made a statement with regard to the financial condition of the University which indicated an immediate demand for cash to pay salaries and bills, this condition being due largely to the inability to collect charges against students in the University and Military Academy owing to the depression in the South. He stated that the action of the Board of Regents in Louisville, which instructed him not to use any more of the securities of the general endowment funds as collateral for loans, made it impossible for him to handle the situation.

In view of the above statement by the Vice-Chancellor the following resolutions were unanimously adopted :

(1) That the Vice-Chancellor be advised to borrow from banks on the amounts due the University by students of the Military Academy and the University with the absolute guarantee that all monies collected from the same shall be immediately sent to said banks to apply on said loan.

(2) That the Vice-Chancellor be advised to write every donor to the endowment fund who has subscribed \$500.00 or more, individually, asking their permission to borrow on the same as a temporary measure only, together with an explanation of the financial condition of the University.

(3) That the Board of Regents hereby makes application to the General Education Board toward the endowment of the University of

the South with the understanding that on or before the first day of July, 1922, the University shall have completed an endowment amounting to \$750,000 and have paid its debts.

The Vice-Chancellor was requested to inform Col. Cravens that the Board of Regents, in view of the fact that only five members were present at this meeting, which had not been legally called, did not feel justified in taking action upon the request of Col. Cravens for an increase in his compensation as Superintendent of the Sewanee Military Academy.

The Board then adjourned.

STEWART MCQUEEN, *Secretary*.

SEWANEE, TENN., TUESDAY, June 7, 1921, 8 P.M.

The Board met. Present: The Bishops of Mississippi and Georgia; the Rev. Messrs. McQueen and Wright; Messrs. Finney and Moore. The Vice-Chancellor was also in attendance.

In the absence of the Chancellor, the Bishop of Georgia was elected chairman.

The minutes of April 28th last were read and approved; whereupon the following resolution was adopted:

Resolved, That the minutes of the meeting of the Chancellor, the Bishop of Georgia, the Rev. Messrs. Davis and McQueen, and Mr. Moore, members of this Board, held in New York at the Church Missions House on Tuesday, April 28, and the action therein recorded be and is hereby ratified.

The Vice-Chancellor reported that, acting on the advice given him by the Board at its meeting April 28th, he had written ninety donors to the endowment fund asking permission to borrow on their subscriptions; that forty-five (representing a subscription of \$55,000) had assented to the request, and he had borrowed \$30,000 accordingly.

The Vice-Chancellor presented the following communication from the General Education Board:

NEW YORK, May 31, 1921.

DR. A. W. KNIGHT, Vice-Chancellor,
The University of the South,
Sewanee, Tennessee.

MY DEAR DR. KNIGHT :—It gives me pleasure to inform you that at a meeting of the General Education Board held May 26, 1921, the officers presented your application dated May 17, 1921, as follows:

"I am authorized by the Board of Regents of the University of the South to make application to you for a grant of \$250,000 with the understanding that we are to raise \$750,000 towards a million-dollar endowment fund and that we are to clear off the outstanding obligations against the University. In making this application we would ask that you give us until July 1, 1922, to raise the amount indicated above as our part. We will be appreciative of your assistance and we do not believe that money given to us in this manner would be unworthily bestowed."

The Board took the following action:

Resolved, That the executive officers of the General Education Board be, and they hereby are, instructed to confer with the authorities of the University of the South, Sewanee, Tennessee, with respect to their application for a conditional gift for endowment, and that the executive officers of the Board be, and they hereby are, authorized in their discretion to commit the Board to an amount not to exceed three hundred thousand dollars (\$300,000) toward one million dollars (\$1,000,000) for endowment.

In the execution of the pledge covering the above conditional appropriation, the General Education Board, in accordance with its general policy, will reserve the following options as to the manner and form of payment of its pledge:

1. The option to make any or all payments, when due, in cash.
2. The option to make any or all payments, when due, in securities, selected by its Finance Committee, the same to be estimated at their market value at the time of their payment.
3. The option to make any or all payments, when due, partly in cash, the remainder to be paid in securities selected by its Finance Committee, and estimated at their market value.

4. The option to defer payment of all sums appropriated for endowment for periods not to exceed ten (10) years from the due date of each of such sums, provided that interest at the rate of five per cent. (5%) per annum shall be paid in cash on all sums due and unpaid.

In the near future we will send to you a pledge form, in which you can indicate the date desired by your Trustees for securing subscriptions for the supplemental sum and the date for the payment of these subscriptions.

In addition to the forgoing action, I am pleased to inform you that in order to make the gift of the General Education Board effective immediately, and also to allow time in which the College might raise the supplemental sum needed, the Board took the following action :

Resolved, That the executive officers of the General Education Board be, and they hereby are, authorized in their discretion to commit the Board to an amount not to exceed ten thousand dollars (\$10,000) for the year commencing July 1, 1921, in place of the grant of six thousand dollars (\$6,000) made June 3, 1920, for the same year, to be used by the University of the South, Sewanee, Tennessee, for increase of teachers' salaries which have been made or will be made for the period mentioned, it being expressly provided that if any payment or payments on account of the principal of the pledge of the General Education Board be made before the expiration, or interest be paid on deferment of principal, under Option No. 4, heretofore stated, the annual grant of the General Education Board shall be diminished proportionately by the amount of interest at five per cent. (5%) per annum on said principal or deferred principal payments.

The amount due on the annual grant will be paid in cash, semi-annually, on October 1st and April 1st, unless you are advised to the contrary. A form of requisition will be sent you shortly before October 1st for you to fill out and return to us.

In order that you might be informed promptly of the action of the Board, I sent you a telegram May 26 as follows :

"Board appropriated three hundred thousand dollars towards one million dollars endowment and increased annual grant for next year to ten thousand dollars. Letter giving conditions of gift follows."

This letter is in confirmation and explanation of the telegram.

I still remember with great pleasure my visit to The University of the South and I send my cordial greetings to Mrs. Knight and yourself.

Yours very truly,

TREVOR ARNETT.

The Vice-Chancellor presented an extract from his report to the Board of Trustees bearing upon the subscriptions to the Million-Dollar Endowment Fund, and explained the same.

Mr. Moore was appointed a committee to get from the Treasurer of the University a supplementary statement of the financial condition of the University (including outstanding obligations), covering the period from August 31, 1920, to May 1, 1921.

Mr. Finney was appointed a committee to obtain from the Vice-Chancellor an annual budget of the expected income and expenditures for the ensuing year.

The Bishop of Georgia was elected to have charge of the opening service of the Board of Trustees on Thursday morning.

The Secretary was instructed to request Mr. Kirby, the manager of the Supply Store, to appear before the Board to-morrow at 10 A.M.

The Board adjourned to meet to-morrow morning at 9:30.

STEWART MCQUEEN, *Secretary*.

WEDNESDAY, June 8, 1921, 9:30 A.M.

The Board reassembled, the same members being present as on last evening, with the addition of Dr. Hall.

Mr. Moore, who had been appointed to secure from the Treasurer a supplementary report of the financial condition of the University from August 31, 1920, to May 1, 1921, reported that it was impossible to do so for lack of time.

The following was adopted:

It being impossible to carry out the provision of Section 1 of Ordinance II, under heading "Financial Reports and Budgets",

Be it Resolved, That for the year 1921 this part of the section be omitted, and the Treasurer be instructed to make such report for the year 1922, as of May 1, 1922.

Mr. Finney, who had been appointed to obtain from the Vice-Chancellor an annual budget of the expected income and expenditures for the ensuing year, reported that it could not be secured at present.

The following resolutions were adopted:

(1) That the Vice-Chancellor, in consultation with the Treasurer and the Business Manager, be instructed to present a budget for the year beginning September 1, 1921, to the Board of Regents, and that Messrs. Hall and Finney be and are hereby appointed a committee to receive the budget and present it at the November meeting of the Board, with their comments and suggestions; and further, that a copy of the budget be sent to each member of the Board as soon as prepared.

(2) That Messrs. Hall, Moore and Finney be requested to digest the report of the Utilities Company, so as to make plain to the Board of Trustees the nature and source of the investment and to explain the reasonableness of such investment of our endowment funds.

Mr. Kirby, manager of the Supply Store appeared before the Board and gave information, in answer to numerous questions, as regards the operation and condition of the store.

The committee appointed June 15, 1920, to suggest a plan of municipal government for the University community, reported that they were unable to suggest any plan, and the report was referred to Mr. Moore in order that he might confer with the Vice-Chancellor and report the result to this Board.

A request was presented from the Masons (Summit Lodge No. 497) that the Board designate a site on the University domain upon which to erect a building; and the request was referred to the Commissioner of Buildings and Lands,

with instruction to report to this Board a suitable site for the same.

A report was received from the advisory committee to the Vice-Chancellor with regard to plans and location of University buildings, and upon motion action upon the same was postponed to a later meeting.

The Board adjourned until 3:30 P.M.

WEDNESDAY, June 8, 1921, 3:30 P.M.

The Board reconvened, the same members being present as at the morning session, with the addition of the Rev. Mr. Davis.

Mr. Rankin, Business Manager of the University, appeared before the Board and gave much information upon the business affairs of the University.

Mr. Moore made a report and suggestions, based upon the information given by the Manager of the Supply Store at the morning session, and the following resolutions were adopted:

(1) That the Vice-Chancellor be instructed to make a monthly settlement with the Supply Store.

(2) That this Board approves the method of checking and delivery between the Supply Store and dormitories as reported to-day by the Business Manager, and recommends that a still more rigid system of checking and recording be devised and employed.

(3) That the Vice-Chancellor be instructed to consult the manager of the Supply Store with a view of operating the haberdashery department on a coöperative basis by contract with an expert in that line; and they are hereby authorized to enter into such contract if found practicable.

(4) That in the judgment of this Board the deliveries of this store to its customers, including the dining halls of the University, be limited to not more than two a day in order that, if possible, the use of one delivery wagon be dispensed with.

The report of Mr. Moore dealing with the conduct and operation of the Supply Store was ordered to be presented to the Board of Trustees, with the request that they ratify the above resolutions pertaining to the same.

The following information was placed upon record:

"Certain facts pertaining to the Million-Dollar Endowment to date June 8, 1921". From the Treasurer's books:—

Amount of endowment pledged.....	\$687,084.36
Cash and securities received.....	\$433,938.02
Made up of—	
Investments	\$312,909.02
Liberty Bonds.....	121,029.00— 433,938.02
Notes Receivable.....	225,926.90
Cash uninvested	27,219.44— 687,084.36

Amount taken for water system from endowment fund\$ 44,654.79
 Amount used as collateral on loans (part of endowment fund), cost value.....\$113,400.00

It is quite proper to credit as interest on water fund :

1. Difference in insurance fees.
2. Approximate amount of water used by the University.
3. Water tax collected.

At five per cent. (5%) these three funds should amount to \$2,250.00 per year in order to cover investment. The upkeep should also be taken into consideration.

The Board adjourned.

STEWART McQUEEN, *Secretary*.

THURSDAY, June 9, 1921.

The Board met. Present: The Bishops of Mississippi and Georgia; Messrs. Davis, McQueen, and Wright; Messrs. Finney, Hall, Harrison and Moore.

The minutes of June 7th and those of June 8th were read and approved.

The Board adjourned.

STEWART McQUEEN, *Secretary*.

SATURDAY, June 11, 1921, 3:30 P.M.

The Board met. Present: The Bishops of Mississippi, South Carolina, and Georgia; the Rev. Messrs. Davis and McQueen; Messrs. Hall, Harrison, Moore and the newly elected member, Mr. Gideon Walker Duvall—10.

A resolution from the Board of Trustees, requesting this Board to consider the feasibility of farming out the catering to the several departments of the University, was presented, and action thereon was postponed indefinitely.

It was—

Resolved, That the Masonic Lodge No. 497 of Sewanee be granted a lease (for the usual term at a nominal rate of \$5.00 per annum) on the lot on the west side of Tennessee Avenue across from the property of the Otey Memorial Church (this lot being formerly leased by W. J. Andrews), and that the Lodge be permitted to erect a building approved by the Committee on Buildings and Lands.

The request of the Committee on the Library that \$20.00 be appropriated semi-annually for the same was referred to a special committee of this Board, consisting of the Chancellor and the Bishop of South Carolina.

The following resolutions were adopted:

(1) That the Chancellor be requested to make an appeal in the Chapel at the 11:00 o'clock service to-morrow morning for the Library and that the offering be applied to the purchase of books for the special use of the conference to be held here in August by the Board of Religious Education.

(2) That the Chancellor and the Bishop of South Carolina be, and are hereby appointed a committee on behalf of this Board (with power to enlarge the committee as they may deem wise), to take up the matter of interesting the dioceses and alumni in the completion of the Million-Dollar Endowment Fund, and to put into practical operation the suggestions discussed by us looking to the assuring of the conditional gift of the General Education Board.

(3) That the Bishop of South Carolina be requested to present the above resolution to the Alumni Association at its meeting on Monday next.

(4) That the sum appropriated in behalf of the school for the children of the faculties and residents at Sewanee be the same as last year.

(5) That the resolution from the Board of Trustees directing the Treasurer of the University to pay the transportation expenses of the Board of Regents be referred back to the Board of Trustees without recommendation.

(6) That we approve the resolution of the Board of Trustees to the effect that the transportation expenses be paid of the Finance Committee to Sewanee when on special duty.

(7) That action be postponed upon the resolution referred to us by the Board of Trustees instructing this Board to investigate, prior to the election of 1922, the possible excess of teaching staff in the Department of Arts and Sciences and make report before the time of said election.

(8) That there be nominated to the Board of Trustees George M. Baker, Ph.D., to be Dean of the Department of Arts and Sciences until the time of the general election of the faculty in 1922.

(9) That the action of the Vice-Chancellor be confirmed in his appointment of Mr. J. E. Foglesong, B.A., M.A., Ph.D., as Assistant Professor of Chemistry for the unexpired term ending in 1922; and also his appointment of the Rev. Lawrence Faucett, B.D., M.A., Assistant Professor of English for the unexpired term ending in 1922.

(10) That the Vice-Chancellor be given authority to appoint Paul C. Sanderfer, B.S., Instructor in Mathematics for the ensuing year.

(11) That Mr. Darius W. Berky, now Associate Professor of Physics, be given the title and rank of full professor with the salary attached to the position.

(12) That Mr. John P. Nicholson, now Assistant Professor of Physical Education, be given the rank of full professor.

(13) That action in filling the vacancy in the chair of Social Sciences, and also consideration of that portion of the Vice-Chancellor's address referring to the chair of Spanish, be postponed.

(14) That this Board recommend to the Board of Trustees the adoption of the resolution referred to us, viz., that the Vice-Chancellor be requested* to accede to the proposition of the Superinten-

* NOTE: The word "instructed" was substituted by the Board of Trustees for the word "requested" in resolution 14.

dent of the Sewanee Military Academy to remove from his present home to Quintard Hall, receiving quarters and board for himself and family, and the same salary which he now receives.

(15) That Messrs. Harrison and Moore be appointed a committee to prepare suitable resolutions dealing with unpaid bills due the Supply Store.

(16) That the Vice-Chancellor be requested to submit to the Board of Regents at its next meeting in the autumn a list of all duplicate volumes in the Library, which are of no value to the Library, and that this resolution be referred to a committee consisting of the Chancellor and the Bishop of South Carolina.

The Board adjourned.

STEWART MCQUEEN, *Secretary.*

APPENDIX III

AMENDMENTS TO THE CONSTITUTION AND ORDINANCES

Second Day, page 17, Proceedings of 1918:

Ordinance XXXV, Sec. 1, amended by changing the word "Thursday" in the last line to the word "Tuesday", so that the last clause shall read as follows: "The closing date of the Easter Term shall be the second Tuesday in June."

Third Day, page 33, Proceedings of 1918:

Ordinance VIII, Sec. 4, strike the words "Chancellor or Secretary of the Board of Trustees" and insert the words "Vice-Chancellor", so as to read: "He shall file with the Vice-Chancellor, by the first day of each annual meeting, a full report of the operations of his department."

Third Day, page 33, Proceedings of 1918:

Ordinance XXIII, Sec. 7, amended by inserting after the words describing the hood for the degree of Doctor of Divinity, another paragraph, beginning: "D.Litt.", to be followed by the description of a hood appropriate to the degree, to be prescribed by the Faculty of the College of Arts and Sciences.

Second Day, page 3, Minutes of 1919:

Ordinance VIII, Sec. 4, amended by striking the words "by the first day of each annual meeting", and inserting in lieu thereof the words "not later than ten days before the annual meeting of the Board of Trustees", so that the section shall read as follows: "He shall file with the Vice-Chancellor, not later than ten days before the annual meeting of the Board of Trustees, a full report of the operations of his department."

Also:

Ordinance XXIII, Sec. 7, amended by inserting after the words "Litt.D." the following: "Scarlet, lined with white, with purple cord cutting the colors."

Third Day, page 22, Minutes of 1919:

Ordinance XXVI, Sec. 1, Par. (4) amended by striking the words "Systematic Divinity" and insert in lieu thereof the word "Theology", so that the paragraph shall read: "(4) School of Theology."

Second Day, Minutes of 1920, page 13:

Ordinance XXII amended by striking therefrom the proviso of Sec. 3 of said Ordinance.

Ordinance XXII amended by adding thereto, in lieu of the proviso repealed by the preceding amendment, the following, to wit:

"No honorary degree shall be conferred upon any officer or any member of any Faculty of the University, nor upon any member of the Board of Trustees, except upon its Episcopal members, nor any member of the Board of Regents."

Also:

Ordinance XXIV, Sec. 1, Subsection No. 22, was amended by substituting for the words "Rhetoric, Criticism, Elocution and Composition" the words "Public Speaking", so that the paragraph will read as follows: "School of Public Speaking."

Also: Same Ordinance, same section, amended by adding a new paragraph, to be numbered "No. 33, School of the English Bible."

Also: The Rules of Order were amended, by adding to the list of Standing Committees:

"No. 15: On Physical Education and Athletics."

"No. 16: On Hospital."

Second Day, Minutes of 1921, page 1 :

Article XVI amended by substituting the words "two clergymen" for "one clergyman", and "four" for "two" in line three, so that it will read : "by two clergymen and four laymen."

Fourth Day, Minutes of 1921, page 10 : Ordinance XXXIX (new ordinance) as follows :

"There shall be a Business Manager of the University of the South, in its corporate capacity, who shall be annually elected by the Board of Trustees, whose duties shall be prescribed and whose salary shall be fixed by the Board of Regents, to which Board he shall report in such manner and as often as by said Board may be prescribed, and who shall be removable for cause by said Board."

Also, same page as above : Ordinance XXXIX renumbered and made Ordinance XL.

Fifth Day, Minutes of 1921, page 1 :

Ordinance VIII, Sec. 1, repealed, and the remaining sections of said Ordinance renumbered.

APPENDIX IV

REPORT OF THE ENDOWMENT COMMITTEE

*To the Board of Trustees,
The University of the South.*

GENTLEMEN:—We, the undersigned, members of the Endowment Committee of the University of the South, beg leave to submit the following report from May 31, 1920, to May 31, 1921:

Total Endowment, Scholarship and Trust Funds,	
May 31, 1920	\$369,254 72
Total Endowment, Scholarship and Trust Funds,	
May 31, 1921	361,373 99

To this figure \$361,373.99 should be added the total amount of the Million-Dollar Endowment Fund received to this date, May 31, 1921, \$687,084.36, as per the last pages of this report, which makes a total May 31, 1921, of \$1,048,458.35, which is a net increase of \$151,401.62 since May 31st, 1920, accounted for as follows:

Increase:

Quintard Memorial Professorship	\$	310 18
A. W. Butt Memorial Fund		9 09
R. A. Hargrove Memorial Scholarship		500 00
General Endowment Fund		300 00
T. J. Flournoy Endowment		10,000 00
Million-Dollar Endowment Fund		159,282 35
Total	\$	170,401 62

Decrease:

Cemetery Endowment Fund	\$	1,000 00
Sewanee Inn Insurance Fund	18,000 00—	19,000 00
Net Increase for the year ending May 31, 1921	\$	151,401 62

Of the above increase in funds, the Quintard Memorial Professorship and the A. W. Butt Memorial Fund represent income added to the principal.

The R. A. Hargrove Memorial Scholarship increase represents an additional gift from Mrs. Louise Brown Block of 239 Central Park, New York City, to be added to the sums reported as gifts from her in preceding reports.

The General Endowment Fund increase represents an old Endowment fund note collected.

The T. J. Flournoy Endowment represents a gift from Mr. Flournoy. The Cemetery Endowment Fund decrease represents the amount turned back to the Sewanee Cemetery Association, at their request, for whom we acted as Trustee.

The securities in the Sewanee Inn Insurance Fund were disposed of and the proceeds used in the erection of the new Inn.

The H. M. Dickens mortgage of \$2,000 is in the same status as reported last year. The matter being in the hands of the Chancery Court at Nashville.

As reported last year, the principal of the Columbus, Ga., Graduate Scholarship Fund, a \$5,000 Registered First Mortgage Bond of the Compania Metalurgica Mexicana, was deposited with Messrs. Spencer Trask & Co., New York, at the advice of Mr. Geo. Foster Peabody, the donor, in the expectation of a contemplated sale of the property. The sale was not consummated and foreclosure proceedings against this company have been instituted; and upon the advice of Messrs. Spencer Trask & Co., this bond has been deposited with the Metropolitan Trust Co., of New York, under the terms of a bondholders' agreement dated May 3rd, 1921.

The other investments are in satisfactory condition.

Respectfully submitted,

A. W. KNIGHT.

ENDOWMENT FUNDS—MAY 31, 1921

Hubbard Fund (Theological)	\$ 20,000 00
Hill Scholarships (Academic)	38,899 14
Waldburg Scholarship (Theological)	15,011 34
Cooper Scholarship (Theological)	5,000 00
Tustin Fund (Theological)	28,355 57
St. Andrew's Scholarship (Theological)	10,000 00
Bishop Dudley Scholarship (Theological)	5,000 00
Bishop Dudley Scholarship (Academic)	5,000 00
Philo Bennett Fund (Academic)	500 00
Ruggles-Wright Fund (for medal—Academic)	250 00
Goodwyn Scholarship (Academic)	11,000 00
Columbus, Georgia, Graduate Scholarship (Academic)...	5,000 00
Richmond Prize (Academic)	400 00
Quintard Professorship (Theological)	6,312 38
Margaret E. Bridgers Scholarships (Academic)	6,000 00
Chaplaincy Endowment Fund	40,118 33
Robert Edward Lee Endowment Fund	505 00
Richard Peters Scholarship (Theological)	5,000 00
Hodgson-Emerald Hospital Endowment	16,000 00
Major A. W. Butt Memorial Fund	176 86
Overton Lea, Jr., Scholarship (Academic)	5,000 00
General Endowment Fund	94,545 37
Byrd Douglas Scholarships (Academic)	5,800 00
Henry C. Hall Scholarships (Theological)	10,000 00
Isaac Marion Dwight Medal Fund	1,000 00
John Hodgson Alumni Endowment Fund	10,000 00
Robert Andrew Hargrove Memorial Scholarship	2,000 00
Esther Elliott Shoup Book Fund	2,000 00
Endowment Fund, T. J. Flournoy	10,000 00
Total	\$358,873 99

Other Trust Funds

Cemetery Endowment	500 00
Otey Memorial Church Endowment Fund (Miller Fund) ..	500 00
St. Luke's Brotherhood Endowment Fund (Miller Fund) ..	500 00
Golf Course Fund	1,000 00

Total Endowment and Trust Funds

(Exclusive of Million-Dollar Endowment Fund.)

\$361,373 99

ENDOWMENT AND TRUST SECURITIES—MAY 31, 1921

C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent.	\$ 500 00
Euclid Snow, Mortgage, Nashville, six per cent.	5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent.	2,000 00
H. C. Howell, Mortgage, Nashville, six per cent.	1,000 00
L. A. Wright, Mortgage, Nashville, six per cent.	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent.	1,250 00
Mrs. Lessie H. Wiles, Mortgage, Nashville, six per cent.	2,000 00
C. E. Ford, Mortgage, Nashville, six per cent.	3,000 00
W. B. Curtis, Mortgage, Nashville, six per cent.	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent.	6,000 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent.	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent.	3,000 00
H. C. Guthrie, Mortgage, Nashville, six per cent.	1,000 00
F. D. & O. F. Watrous, Mortgage, Nashville, six per cent. ..	2,500 00
F. M. Millsaps, Mortgage, Nashville, six per cent.	2,500 00
Ella M. & C. H. Stetson, Mortgage, Nashville, six per cent. ..	2,200 00
R. T. & Azelle Lee, Mortgage, Nashville, six per cent.	1,500 00
John S. Lewis, Tr., H. Phelps-Smith, Tr., Mortgage, Nashville, six per cent.	4,000 00
A. B. & Lottie F. Lipscomb, Mortgage, Nashville, six per cent.	3,000 00
Wm. Leber, Mortgage, Nashville, six per cent.	500 00
Emily T. Oates, Mortgage, Augusta, Ga., seven per cent. ...	2,300 00
Geo. A. Gibson, Mortgage, Birmingham, Ala., eight per cent. .	1,500 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, Tenn., six per cent .	900 00
Bishop A. W. Knight, secured Note, Sewanee, six per cent. ..	2,216 66
Mrs. J. N. F. Moore, Mortgage, Sewanee, Tenn., six per cent	5,300 00
Miss M. L. Finley, Mortgage, Sewanee, Tenn., six per cent. .	1,000 00
Robert G. Tatum, Mortgage, Knoxville, Tenn., six per cent. .	2,000 00
University Supply Store, 5 Notes, Sewanee, six per cent.	17,500 00

Total Mortgages and Notes. \$80,666 66

(Exclusive of Million-Dollar Endowment Fund.)

1 Consolidated Ry. Light and Power Co. Bond, Wilmington, N. C., five per cent.	\$ 100 00
50 Southern Ry. Co. First Consol. Bonds, five per cent.	50,000 00
University of the South, First Mtge. Bonds, five per cent. ..	26,356 07
5 Atares Wharf and Warehouse Co., Havana, Cuba, six per cent.	4,725 00

1	\$500 Nashville Ry. & Light Co. Refunding and Extension Mtge. Bond, five per cent.....	470	00
8	\$500 Cumberland Tel. & Tel. Co. Bonds, five per cent...	3,870	00
1	\$500, 3 \$1000 Cumb. Tel. & Tel. Co. Bonds, five per cent.	3,441	67
60	Shares Atlanta, Birmingham and Atlantic Ry. Co. Stock, par value \$100 per share.....	3,000	00
10	Shares Nashville & Decatur R. R. Co. Stock, seven and one half per cent.....	250	00
1	Share University Press stock.....	100	00
10	\$1000 Republic of Cuba External Bonds, due 1949, five per cent.....	9,815	69
11	\$1000 Southern Pacific Co., Central Pacific Stock Collateral Trust Bonds, due 1949, four per cent.....	8,500	25
12	\$1000 Southern Ry. Co. Development and Gen. Mtge. Bonds, due 1956, four per cent.....	8,123	00
15	\$1000 Southern Ry. Co. Development and Gen. Mtge. Bonds, due 1956, four per cent.....	10,376	67
10	\$1000 Government of United Kingdom of Great Britain & Ireland five year notes, due 1921, 5 1-2 per cent.....	9,650	83
3	\$1000 Procter & Gamble Notes, due 1922; 3 \$1000 Procter & Gamble Notes, due 1923, seven per cent.....	6,000	00
2	\$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent.....	1,925	33
1	\$1000 Amer. Tel. & Tel. Co. Bond, due 1925, six per cent.	1,023	82
	Certificate of Deposit, Compania Metalurgica Mexicana, First Mtge. Reg. Bond, five per cent.....	5,000	00
10	\$1000 American Tobacco Co. Notes, due 1923, seven per cent.....	\$ 10,000	00
10	\$1000 Southern California Edison Co. Bonds, Series of 1919, six per cent.....	9,828	30
5	\$1000 U. S. Rubber Co. Notes, five per cent.....	5,195	84
10	\$1000 Illinois Central R. R. Co. 15-year Collateral Bonds, five and one-half per-cent.....	9,838	61
10	\$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent.....	9,938	33
1	\$100 U. S. Third Liberty Bond, four and one-fourth per cent.....	100	00
2	\$1000 Westinghouse Electric & Mfg. Co. Bonds, due 1931, seven per cent.....	1,908	94
5	\$1000 Grand Trunk Ry. of Canada, 20-year Sinking Fund Debenture Bonds, seven per cent.....	5,000	00

7 \$1000 Kansas City Southern Ry. Co. First Mtge. Bonds, due 1950, three per cent.....	3,777 08
5 \$500 Louisville, Henderson & St. Louis Ry. Co. First Mtge. Bonds, due 1946, five per cent.....	2,122 22
2 \$1000 Canadian Northern Ry. Trust Shares, due 1927, six per cent.....	1,909 33
2 \$1000 Kingdom of Denmark 25-year Sinking Fund External Bonds, due 1945, eight per cent.....	1,972 89
2 \$1000 Standard Oil Co. of New York Debenture Bonds, due 1930, seven per cent.....	2,000 39
10 \$1000 Paducah Water Co. Bonds, five per cent.....	10,000 00
12 Shares Sewanee Utilities Co. Stock.....	900 00
5 Shares Southern Cattle Feeding Co. Pfd. Stock, seven per cent.....	500 00
Chaplain's House, Sewanee.....	2,500 00
Miss Mary Miller House, Sewanee.....	4,000 00
Property 55 Lindsley Avenue, Nashville, Tenn.....	3,500 00
Goodwyn Scholarship Fund in hands of Nashville Trust Co.....	11,000 00
Three Professors' Houses, Sewanee, 1st Series.....	12,600 00
Three Professors' Houses, Sewanee, 2nd Series.....	13,900 00
Cash, uninvested.....	5,487 07
Total.....	\$361,373 99

As Trustee for the Associated Alumni of the University of the South, The University of the South holds certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of The Columbia Oil Shale and Refining Co., par value \$10.00 per share.

ENDOWMENT FUNDS—MAY 31, 1921

Hill Scholarship Fund

L. A. Wright.....	\$ 500 00
W. B. Curtis.....	1,000 00
R. O. Armstrong.....	500 00
Euclid Snow.....	510 00
A. W. Knight.....	1,305 74
Maggie Hart.....	1,000 00
F. M. Millsaps.....	1,000 00
Ella M. & C. H. Stetson.....	1,000 00
Wm. Leber.....	399 30

Robt. G. Tatum.....	630 84
C. E. Ford.....	972 98
Atares Wharf & Warehouse Co. Bonds.....	4,725 00
Nashville Ry. & Light Co. Bond.....	470 00
American Tobacco Co. seven per cent Notes.....	7,275 00
2 Southern Pacific Co. four per cent Bonds.....	1,545 50
Southern Ry. Co. Devel. & Gen. Mtge. four per cent Bonds.....	10,376 67
So. California Edison Co. six per cent Bonds.....	2,211 57
Cumberland Tel. & Tel. Co. five per cent Bonds.....	2,255 00
American Tel. & Tel. Co. Bonds.....	550 00
Westinghouse Electric & Mfg. Co. Bonds.....	70 84
Cash an hand, uninvested.....	600 70
Total.....	\$38,899 14

Waldburg Scholarship Fund

Euclid Snow.....	\$ 2,550 00
H. C. Howell.....	1,000 00
J. H. McBride.....	1,250 00
Emily T. Oates.....	651 01
A. B. Lipscomb.....	255 43
J. N. F. Moore.....	5,244 57
Robt. G. Tatum.....	786 74
So. California Edison Co. six per cent Bonds.....	1,523 59
American Tel. & Tel. Co. Bonds.....	1,150 00
Westinghouse Electric & Mfg. Co. Bonds.....	600 00
Total.....	\$15,011 34

Hubbard Fund

Chaplain's House, Sewanee.....	\$ 2,500 00
University Supply Store Notes.....	17,500 00
Total.....	\$20,000 00

Dudley Theological Scholarship

C. E. Ford.....	\$ 1,645 67
W. B. Curtis.....	1,000 00
H. C. Guthrie.....	1,000 00
F. M. Millsaps.....	686 42
Cumberland Tel. & Tel. Co. five per cent Bonds.....	300 00
So. California Edison Co. six per cent Bonds.....	367 91
Total.....	\$ 5,000 00

Philo Bennett Fund

Euclid Snow.....	\$	500	00
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Ruggles-Wright Prize

Ten Shares Nashville & Decatur R. R. Co. Stock.....	\$	250	00
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Goodwyn Scholarship Fund

In hands of Nashville Trust Company.....	\$	1,000	00
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Columbus, Georgia, Graduate Scholarship

Certificate of Deposit for Compania Metalurgica Mexicana			
First Mortgage Registered five per cent Bond.....	\$	5,000	00

Richmond Prize

Emily T. Oates.....	\$	400	00
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Margaret A. Bridgers Scholarship

H. M. Dickens.....	\$	2,000	00
Mrs. J. N. F. Moore.....		55	43
A. W. Knight.....		800	00
Robt. G. Tatum.....		113	56
Property 55 Lindsley Ave., Nashville, Tenn.....		3,000	00
Westinghouse Electric & Mfg. Co. Bonds.....		31	01
Total.....	\$	6,000	00

Chaplaincy Endowment Fund

R. O. Armstrong.....	\$	52	28
S. W. McGill.....		16	67
John S. Lewis and S. P. Smith, Trustees.....		3,482	68
A. B. Lipscomb.....		1,544	57
Robt. G. Tatum.....		310	10
Cumberland Tel. & Tel. Co. five per cent Bonds.....		105	98
9½ Government of the United Kingdom of Great Britain & Ireland five and one-half per cent Notes.....		8,785	24
9 Southern Pacific Co. four per cent Bonds.....		6,954	75
12 Southern Railway Co. four per cent Bonds.....		8,123	00
5 Republic of Cuba five per cent Bonds.....		4,909	16
So. California Edison Co. six per cent Bonds.....		871	25
American Tel. & Tel. Co. Bonds.....		4,962	65
Total.....	\$	40,118	33

Robert E. Lee Endowment Fund

R. T. Lee.....	\$	5	00
5 Shares of the Preferred Stock of the Southern Cattle Feeding Co., Columbus, Ohio, seven per cent.....		500	00
Total.....	\$	505	00

Cooper Scholarship

Euclid Snow.....	\$	243	00
Emily T. Oates		1,248	99
F. M. Millsaps.....		500	00
F. D. Watrous		192	55
Ella M. Stetson.....		1,200	00
So. California Edison Co. six per cent Bonds.....		1,215	46
Westinghouse Electric & Mfg. Co. Bonds		400	00
Total	\$	5,000	00

Tustin Fund

27 University of the South five per cent Bonds.....	\$26,356	07
Euclid Snow.....	897	00
L. A. Wright	500	00
F. M. Millsaps	214	50
Illinois Central R. R. Co. five and one-half per cent Bonds..	388	00
Total.....	\$28,355	57

General Endowment Fund

50 Southern Railway Co. first Con. Mortgage five per cent Bonds ..	\$50,000	00
1 Consolidated Ry. Light & Power Co., Wilmington, N. C., five per cent Bond.....	100	00
One Share University Press Stock	100	00
Cumberland Tel. & Tel. Co. five per cent Bonds.....	1,202	11
Property 55 Lindsley Ave., Nashville, Tenn.	500	00
S. W. McGill	2,970	34
F. D. Watrous	307	45
F. M. Millsaps	99	08
Mrs. Lessie H. Wiles.....	400	00
A. W. Knight	110	92
Professors' Houses, Sewanee, 1st series.....	12,600	00
Professors' Houses, Sewanee, 2nd series.....	13,900	00

U. S. Rubber Co., seven per cent Notes	5,195 84
$\frac{5}{8}$ of 1 United Kingdom of Great Britain and Ireland $5\frac{1}{2}$ per cent Notes.....	865 59
5 Republic of Cuba five per cent Bonds.....	4,906 53
American Tel. & Tel. Co. Bonds	23 82
Westinghouse Electric & Mfg. Co. Bonds.....	7 09
Cash, uninvested	1,256 60
Total.....	\$94,545 37

Byrd Douglas Scholarship

Miss Mary Miller Residence, Sewanee, Endowment for upkeep of residence.....	\$ 4,000 00
Euclid Snow.....	300 00
R. O. Armstrong.....	839 10
Illinois Central R. R. Co. $5\frac{1}{2}$ per cent Bonds	110 90
American Tel. & Tel. Co. Bonds.....	300 00
Cash, uninvested.....	250 00
Total.....	\$ 5,800 00

Cemetery Endowment

C. Z. Lanier.....	\$ 500 00
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Isaac Marion Dwight Medal

American Tel. & Tel. Co. Bonds	\$ 551 00
Westinghouse Electric & Mfg. Co. Bonds	449 00
Total.....	\$ 1,000 00

Miss Mary Miller, Otey Memorial Endowment Fund

Robt. G. Tatum.....	\$ 8 00
American Tobacco Co. seven per cent Notes.....	492 00
Total.....	\$ 500 00

Miss Mary Miller, St. Luke's Brotherhood for the Increase of the Ministry Endowment Fund

Robt. G. Tatum.....	\$ 8 00
American Tobacco Co. seven per cent Notes.....	492 00
Total.....	\$ 500 00

St. Andrew's Scholarship

C. E. Ford.....	\$ 359 42
R. T. Lee.....	1,295 00
R. O. Armstrong.....	1,500 00
\$3,500 Cumberland Tel. & Tel. Co. five per cent Bonds....	3,441 67
Illinois Central R. R. Co. five and one-half per cent Bonds..	1,428 23
American Tel. & Tel. Co. Bonds.....	1,924 68
Westinghouse Electric & Mfg. Co. Bonds.....	51 00
Total	\$10,000 00

Dudley Academic Scholarship

W. H. Ragsdale.....	\$ 1,000 00
F. D. Watrous.....	2,000 00
Mrs. Lessie H. Wiles.....	800 00
Mrs. J. N. F. Moore.....	900 00
Westinghouse Electric & Mfg. Co. Bonds.....	300 00
Total.....	\$ 5,000 00

Richard Peters Theological Scholarship

Illinois Central R. R. Co. five and one-half per cent Bonds..	\$ 5,000 00
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Hodgson-Emerald Hospital Endowment

So. California Edison Co. Bonds	\$ 3,638 52
Illinois Central R. R. Co. Bonds	1,361 48
Grand Trunk Ry. of Canada Bonds.....	5,000 00
Louisville, Henderson & St. Louis Ry. Co. Bonds.....	2,122 22
Kansas City Southern Ry. Co. Bonds	3,777 08
Wm. Leber.....	100 70
Total	\$16,000 00

Major A. W. Butt Memorial Fund

R. O. Armstrong.....	\$ 108 62
S. W. McGill.....	12 99
C. E. Ford.....	21 93
John S. Lewis and H. P. Smith, Trustees.....	17 32
Robt. G. Tatum.....	9 09
Cumberland Tel. & Tel. Co. Bonds	6 91
Total.....	\$ 176 86

Overton Lea, Jr., Scholarship

R. O. Armstrong.....	\$ 3,000 00
Maggie Hart.....	2,000 00
Total.....	\$ 5,000 00

Henry G. Hall Theological Scholarships

Mrs. Lessie H. Wiles.....	\$ 800 00
Geo. A. Gibson.....	1,500 00
A. B. Lipscomb.....	700 00
60 Shares Atlanta, Birmingham & Atlantic Ry. Co. Stock, par value \$100 per share.....	3,000 00
Illinois Central R. R. Co. five and one-half per cent Bonds..	1,550 00
Cash, uninvested.....	2,450 00
Total.....	\$10,000 00

John Hodgson Alumni Endowment Fund

Procter & Gamble Co. seven per cent Notes.....	\$ 6,000 00
American Tel. & Tel. Co. six per cent Bonds.....	1,925 33
American Tobacco Co. seven per cent Notes.....	1,741 00
Robt. G. Tatum.....	133 67
R. T. Lee.....	200 00
Total.....	\$10,000 00

Robert Andrew Hargrove Memorial Scholarship

A. B. Lipscomb.....	\$ 500 00
American Tel. & Tel. Co. Bonds.....	1,000 00
Cash, uninvested.....	500 00
Total.....	\$ 2,000 00

Esther Elliott Shoup Book Fund

M. L. Finley.....	\$ 1,000 00
12 Shares Sewanee Utilities Co. Stock.....	900 00
1 United States Third Liberty Loan Bond.....	100 00
Total.....	\$ 2,000 00

Endowment Fund, T. J. Flournoy

Paducah, Ky., Water Co. Bonds.....	\$10,000 00
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Golf Course Fund

John S. Lewis & H. P. Smith, Trustees.....	\$ 500 00
American Tel. & Tel. Co. Bonds	500 00
Total.....	\$ 1,000 00

Quintard Memorial Professorship

Canadian Northern Ry. Trust Shares.....	\$ 1,909 33
Kingdom of Denmark External Bonds	1,972 89
Standard Oil Co. of N. Y. Debenture Bonds	2,000 39
Cash with American National Bank, Nashville, Tenn., un- invested	429 77
Total.....	\$ 6,312 38

MILLION-DOLLAR ENDOWMENT FUND

Investments in hands of Nashville Trust Co.....	\$143,708 00
Investments in hands of University of the South.....	290,230 02
Notes Receivable (pledges to be collected).....	225,926 90
Cash in Banks, uninvested	27,219 44
Total.....	\$687,084 36

MILLION-DOLLAR ENDOWMENT FUND, INVESTMENTS IN
HANDS OF NASHVILLE TRUST CO.

10 \$1000 R. J. Reynolds Co. 3-year six per cent Gold Notes.....	\$ 10,000 00
20 \$1000 City of Copenhagen 25-year five and one-half per cent Redeemable Sinking Fund Bonds	18,700 00
22 \$1000 Illinois Central R. R. Co. 15-year five and one-half per cent Bonds.....	21,230 00
\$2500 Montana Power and Transmission Co. five per cent Bonds	2,125 00
\$5000 Southern Railway Co. Development & Gen. Mtge. four per cent Bonds	2,950 00
\$1000 University of the South five per cent Bond	950 00
\$2500 American Power & Light Co. Pfd. Stock, six per cent	1,850 00
\$18,400 Standard Gas & Electric Co. Pfd. Stock	15,360 00
\$4700 Standard Gas & Electric Co. Common Stock.....	2,350 00
\$4500 Republic Railway & Light Co. Pfd. Stock, six per cent	2,120 00

\$3300 Electric Bond & Share Co. Pfd. Stock, six per cent.	2,970 00
\$3450 U. S. Third Liberty Loan Bonds, four and one-fourth per cent.....	3,208 00
\$3500 University Press Stock, Sewanee.....	1,750 00
\$6000 Sewanee Utilities Co. Stock.....	3,000 00
\$22,000 Government of Belgium seven and one-half per cent Bonds.....	21,395 00
John R. Merritt, Mtge., Nashville, Tenn., six per cent....	3,000 00
T. J. Bumpous, Mtge., Nashville, Tenn., six per cent	4,000 00
J. A. Bennie, Mtge., Nashville, Tenn., six per cent.....	1,000 00
H. E. Richardson, Mtge., Nashville, Tenn., six per cent ..	6,000 00
C. C. Paris, Mtge., Nashville, Tenn., six per cent.....	3,500 00
H. H. Hughes, Mtge., Nashville, Tenn., six per cent	2,500 00
A. P. Smith, Mtge., Nashville, Tenn., six per cent.	900 00
C. A. Stevenson, Mtge., Nashville, Tenn., six per cent....	1,500 00
Geo. S. Parrish, Mtge., Nashville, Tenn., six per cent....	2,000 00
W. C. Yarbrough, Mtge., Nashville, Tenn., six per cent ..	2,500 00
Marian Martin, Mtge., Nashville, Tenn., six per cent	800 00
Mrs. E. R. Eakin, Mtge., Nashville, Tenn., six per cent....	2,500 00
C. H. Marks, Mtge., Nashville, Tenn., six per cent	800 00
G. A. Myers, Mtge., Nashville, Tenn., six per cent	1,250 00
G. R. Gillespie, Mtge., Nashville, Tenn., six per cent	1,500 00
Total.....	\$143,708 00

MILLION-DOLLAR ENDOWMENT FUND, INVESTMENTS IN
HANDS OF UNIVERSITY OF THE SOUTH

Loan to Cannon Hall, secured by investments of Chaplaincy Endowment Fund	\$ 20,000 00
\$25,000 Cumberland Tel. & Tel. Co. five per cent Bonds, due 1937	20,750 00
\$13,000 Nashville Ry. & Light Co. five per cent Bonds, due 1953	10,010 00
\$10,000 Wisconsin-Minnesota Light & Power Co. five per cent Bonds, due 1944	8,000 00
Sewanee Utilities Co. Note.....	12,606 23
32 Shares Sewanee Utilities Co. Stock.....	2,560 00
1 Share Sewanee Utilities Co. Stock	100 00
25 Shares Mengel Box Co., Louisville, Pfd. Stock.....	2,500 00
2 \$500 Tennessee Club, Memphis, four per cent Bonds....	1,000 00

5 \$100 Calvary Parish House Assoc., Memphis, four per cent Bonds	500 00
2 \$1000 Chickesaw Hotel Co., Memphis, five per cent Bonds	2,000 00
U. S. War Savings Stamps.....	4,995 00
U. S. Liberty Bonds (par value, \$111,650.00)	111,534 00
Birmingham, Ala., Athletic Assoc., Mtge., seven per cent.	35,000 00
9 \$1000 Interborough Rapid Transit seven per cent Notes }	14,020 00
10 \$1000 U. S. Rubber Co. five per cent Bonds	
University Water System	44,654 79
Total.....	\$290,230 02

MILLION-DOLLAR ENDOWMENT FUND, CASH

Nashville Trust Company	\$ 5,937 99
American National Bank, Nashville, Tenn.....	14,876 44
Bank of Sewanee	5,868 35
Checks on hand, not deposited	536 66
Total.....	\$ 27,219 44

APPENDIX V

REPORT OF MESSRS. SADD AND HAYDEN

RIGHT REV. THOS. F. GAILOR, D.D.,
Chancellor and Chairman of the Board of Regents.

RIGHT REVEREND AND DEAR SIR :

At your request, we the undersigned committee requested to go over the financial affairs of the University of the South, beg to make our report as follows :

In explanation of the figures and conclusions to follow we wish to state that we do not put these out with as much confidence as we might have done if more time had been available. We were in total darkness as to the affairs of the University until the day of our arrival, and then we had but two days in which to go over the affairs reported on.

Attached to this report as exhibit "A" you will find a condensed report made up from the figures appearing on pages 3, 4 and 5 of the report of the Treasurer for the year 1919-1920. We have made this condensed statement in order to show at a glance the assets of the University and their offsetting liabilities by making this statement in the form usual to business firms and corporations. In this connection we wish to call your attention to the surplus of \$1,714,645.30 compared with a surplus of \$949,475.08, as shown on page 8 of the report of the Treasurer, for the year 1914-1915. This is a gain for the period of \$765,170.22.

Attached to the condensed statement you will find sheets illustrating in detail each total, the individual items of which are taken from pages 3 to 5 of the last annual report of your Treasurer.

Having prepared a condensed financial statement, your committee then prepared a statement of profits and losses due to operations, which is hereto attached as Exhibit "B". By doing so it was thought that the gains and losses could be more clearly traced to their sources. Income and outgo were grouped under six subdivisions, as follows : lands, utilities, buildings, investments, general, and miscellaneous.

Under lands the first item of income is from forestry, \$611.70. From inquiry it appears that this item of income cannot be substantially increased. Coal shows a net income of \$80.28. It seems that when coal was selling at around \$2.00 a ton delivered at this point it was not

profitable to mine coal on your domain for domestic uses, but with coal selling at around \$7.50 per ton it might be considered by your officers. The quarrying of stone showed a net income of \$152.50. The income from this source might be materially increased, and we suggest your further consideration of this matter. Leases showed an income that perhaps can only be increased by the growth of your community. The farm was operated at a loss of \$30.86. With better live stock and equipment and closer supervision this farm might be operated at a profit, though we consider a loss such as the foregoing very favorable when compared with losses on farms in this section operated by individuals for profit.

Under the head of utilities we have grouped water-works, press, laundry, and sewers, which show a loss of \$3,951.82. The sewers necessarily represent an operating loss. We did not have time to investigate in detail the operations of the water-works, press, and laundry, but suggest that such an investigation might show the way to better profits from these sources. There was a profit of \$835.64 from electric lights, and the store shows a dividend of \$7,500.00, and we understand that there was an additional amount carried to surplus on the books of the store and which does not show on your general books.

The operating gains and losses from the two foregoing subclasses are comparatively insignificant compared with the items from the four classifications to follow.

Buildings, which include those used by the Theological School, Chapel and dormitories, show a loss of \$27,932.32. On the Theological School and Chapel there are two small items of repair, which might have possibly been grouped with the general building repairs of \$3,618.01. There is a loss of \$25,261.11 from the dormitories. Our investigation convinced us that this loss was almost entirely on the tables operated in three halls. This no doubt was due to the very great increase in food prices during the past few years without a corresponding charge having been made the student; and with the decline in general food prices this loss may be materially decreased or entirely wiped out. It is the opinion of your committee that the student should be made to pay the full cost of his keep while in attendance at the University, with the possible exception of needy cases particularly provided for by your officers.

The income derived from investments made by your fiscal agents in Nashville appeared to us satisfactory in view of the fact that these investments were made at an earlier date when the income from such investments was much lower than at present. The income to be derived

from the million-dollar endowment fund should be at a much higher rate than is now derived from the older investments.

Under the heading—General—the important items of income are tuition and fees amounting to \$53,279.77 (exclusive of laboratory fees of \$1,862.02), and S. M. A. board \$64,274.75. Operations under this grouping show a loss of \$41,476.83.

The last group, miscellaneous items, showing a loss of \$14,958.23, is made up largely of general expense, insurance, etc.

The figures of the six foregoing subdivisions indicate a loss or deficit from operations for the year 1919-1920 of \$66,658.81. In this connection we wish to call your attention further to the fact that there was a net loss from the S. M. A. fire of \$8,466.38. We have called your attention already to the heavy loss resulting from board provided students. It might be well to note that operating expenses have been increased since the year 1915-1916 by \$24,887.66 by increases in salaries of your officers and professors.

It appears to your committee from these studies that the University has not yet become self-sustaining, and measures should be taken to meet these deficits. The increase in the endowment funds resulting from the million-dollar endowment fund campaign will make material reductions in this loss when the income becomes available. We would suggest as a further means that not only the student be made to pay at least the actual cost of his board, but that the tuition fees be further increased if there is a continuing deficit. We understand that the tuition has already been increased from \$45.00 to \$90.00, but these fees are considerably below those of other universities of like standing, and we do not believe that the University is called upon to educate the sons of rich parents below the annual cost of such education. It might be urged that if the tuition were further increased many needy boys might be excluded from the privileges of the University. If the tuition fees were increased gradually to say \$200.00, a fund derived from this tuition could be set aside for the benefit of needy students who might find themselves unable to pay the \$200.00. If tuition fees were thus advanced and provision made out of the excess for needy students, free scholarships in the academic department might be abolished without injury.

From the reports of your Treasurer it seems that the 21 dioceses that should sustain the University are not fully awake to their responsibilities. On pages 23 and 24 it will be found that the Diocesan Apportionments and Receipts amounted last year to only \$560.13, with a resulting deficit of \$10,178.09 for the 12-year period, and from

Contributions, Current Expenses, Nelson Plan the University received the further sum of \$3,295.61. Less than \$4,000.00 was received from these several dioceses during the year. In view of the generous response of the dioceses to the appeals for the million-dollar endowment fund, your committee is of the opinion that a very considerable sum would be contributed annually by the dioceses if an urgent appeal were made to them.

Further annual gifts might be made by the alumni if they were organized by classes or by States, with a leading alumnus in charge of each group. We recommend the consideration of a plan similar to that which has been followed for many years by the alumni of Yale University.

It appears to your committee that the work of the University could be considerably extended without a material increase in expenses if additional dormitory room could be provided. This in part will be taken care of another year by the opening of Hoffman and Cannon halls, and further dormitory room could be provided by the completion of the Inn, for the completion of which we understand no funds are now available. In this connection we wish to state that it does not seem to us improper for the University to borrow from the million-dollar endowment fund a sufficient amount to complete this Inn, provided the University sets aside from the income of such Inn a sufficient amount to pay interest at not less than six per cent and to provide a sinking fund that will ultimately repay the principal. As a general proposition we believe it would be more profitable to the University to employ some part of the million-dollar endowment fund for the erection of needed income-producing properties than to invest those funds in other securities bearing a like or even greater rate of interest.

Would it be out of place to suggest that from the Board of Regents a committee of say three laymen, residing within convenient distance of the University, be constituted a financial advisory committee to make a special study of the financial needs of the University and from time to time make to the Board of Regents such recommendations of financial measures as they deem wise?

GENERAL RECOMMENDATIONS

In our study of the finances of your University we have used the last published report of your Treasurer, dated August 31, 1920, and from this we have made our deductions and recommendations.

After a careful examination of your books we are able to commend the accuracy and detail of the system. In minor matters some improve-

ments might be made, but these are not of sufficient importance to be enumerated.

As previously stated, we found the operating deficit for the year 1919-1920 to be \$66,658.81. At the present time we find the University handicapped in its work by an insufficient income. This condition has been brought about by the general increase of operating expenses, which are in turn due to the general increase of prices of food, coal, etc., and also the necessary increase in salaries due to the high cost of living. In the face of these increased costs the University is suffering at the present time from the failure of parents to meet promptly their obligations to the University. We understand that these arrears for the current year have now reached the large sum of \$46,000.00. The deficit existing at the present time may be found in most any other business that has been operated during the trying conditions of the past few months.

Within recent months the water system has been greatly improved and extended and a sprinkler system installed in the following buildings: St. Luke's Hall, Walsh Hall, and the Library. These improvements were made at considerable expense, but were justified by the urgent need for same and by the considerable saving in insurance expenses that must necessarily follow. We are really surprised at the low insurance rate which the buildings thus protected will take.

We wish to again emphasize our approval of the manner in which the Sewanee Military Academy finances have been handled. During the past year, in spite of extraordinary expenses resulting from the fire, this department failed to meet expenses by only \$3,884.22. With the school again operating on the University grounds and a reduction in the cost of supplies this department should again show a profit on operations. We made an inspection of Quintard Hall and found the two lower stories nearly restored as a fire-proof building providing generous quarters for mess hall, teachers' living rooms, classrooms and assembly room. From present resources it does not seem likely that the third story can be restored at this time; but some generous friend of the University might be induced to provide the necessary funds for this purpose.

In the theological school there was a loss from operations during the period under consideration of \$5,784.27. This loss cannot well be made up from fees and rents from the theological students, but is a deficit which should be taken care of by the twenty-one dioceses owning and controlling the University. We have already called your attention to the fact that less than \$4,000.00 came last year from this source.

We find that the Million-dollar Endowment Fund campaign has resulted in subscriptions of \$714,337.90 and that the campaign is not yet completed. In attaining this result some \$130,000.00 were expended. The campaign was carried on over an extensive territory and over a period of nearly a year and a half and in the face of some adverse conditions which probably have added considerably to the expense of the campaign; but from our experience in raising funds for public uses we do not think that under the circumstances the expenses of this campaign are excessive.

The expenses of this campaign have added materially to the existing deficit and some provision should be made to wipe out this deficit. These campaign expenses were a rightful charge against the fund raised, but owing to the fact that the University pledged its donors that all the money raised would go into a permanent endowment fund these campaign expenses, if charged to the fund, might appear as a breach of faith and we think it best to make other provision for these expenses.

In this connection we find that your Vice-Chancellor has a plan of extending the campaign so as to raise \$1,250,000, and from the additional \$250,000 to defray the expenses of the campaign and take care of the deficit now on your books and accruing last year and this year. We find no fault with this plan but much in it to be commended.

We have read certain letters of the General Education Board relative to gifts they might make the University. Their letters indicate a willingness of the Board to make a substantial gift provided the University raises enough money to discharge its indebtedness and to provide a net endowment fund of \$1,000,000. This is a matter of the greatest importance and would justify the best efforts of the University and its friends to so extend the Million-Dollar Endowment Fund campaign as to wipe out the present indebtedness. In this connection we wish to state that practically all the existing indebtedness is current, as we find now on hand \$70,912.74 either in bonds or in credits with the Nashville Trust Company to take care of the present bonded indebtedness of \$74,000.

We understand that until recently there has been no complete inventory of the tangible property of the University; but this want has been supplied recently by a survey and inventory made by Mr. J. Henry Burnett. In this we find his valuations running considerably ahead of those shown by your books; but we do not recommend a change in these valuations as we think you are erring, if at all, on the side of conservatism.

It has been a pleasure to your committee to render this small service, and we shall be glad to assist you any other time if possible.

W. H. SADD,

FRANK HAYDEN,

Sewanee, Tenn., April 21, 1921.

Committee.

EXHIBIT "A"

STATEMENT OF ASSETS AND LIABILITIES, AUGUST 31, 1920

Assets

Bonds.....	\$ 4,195 06
Accounts Receivable	40,129 54
Notes Receivable.....	86,358 36
Buildings.....	517,328 71
Furniture and Fixtures	187,515 90
Endowment and Scholarship Investments	1,037,731 03
Lands, etc.....	123,583 08
Supply Store Surplus	55,240 77
Total.....	\$2,052,082 45

Liabilities

Bank Overdraft, Current Funds.....	\$ 11,007 27
Mortgage Bonds.....	*74,000 00
Notes Payable	219,005 09
Accounts Payable.....	11,449 37
Accounts Payable, Supply Store.....	21,885 42
Endowment and Scholarship Funds.....	\$1,037,731 03
Net Ledger Balance Surplus.....	676,914 27—
Total	\$2,052,082 45

* Offset to the amount of \$70,912.74. See Items 10 and 12.

ASSETS IN DETAIL

Bonds:

Item 12	\$ 1,000 00
" 19	190 57
" 20	3,004 49—\$ 4,195 06

Accounts Receivable:

Item 2	\$ 7,765 19	
“ 3	5,654 97	
“ 7	1,125 77	
“ 13	1,697 85	
“ 14	241 26	
“ 32	4,972 31	
“ 26	12,060 07	
“ 41	5,285 23	
“ 52	153 51	
“ 53	972 98	
“ 55	200 40—	40,129 54

Notes Receivable:

Item 4	\$ 12,314 14	
“ 5	2,756 48	
“ 6	375 00	
“ 10	69,912 74	
“ 11	1,000 00—	86,358 36

Buildings:

Item 15	\$419,341 80	
“ 33	13,712 96	
“ 34	20,000 00	
“ 35	20,186 93	
“ 36	42,429 28	
“ 43	1,657 74—	517,328 71

Furniture and Fixtures:

Item 17	\$ 82,288 07	
“ 18	100,000 00	
“ 21	434 00	
“ 22	1,979 21	
“ 54	189 83	
“ 56	2,545 05	
“ 57	79 74—	187,515 90

Endowment and Scholarship Investments:

Item 1	\$ 69,412 64	
“ 9	949,361 39	
“ 25	18,957 00—	1,037,731 03

Lands:

Item 23	\$ 6,992 66	
" 16	95,682 00	
" 24	2,317 27	
" 27	14,917 66	
" 37-40	3,673 49—	123,583 08

Supply Store Surplus:

Item 8	55,240 77	
Total	<u>\$2,052,082 45</u>	

LIABILITIES IN DETAIL

Bank Overdraft, Current Funds	11,097 27
Mortgage Bonds (see Contra Entry Nos. 10 and 12)	74,000 00
Notes Payable	219,005 09

Accounts Payable:

Item 4	\$ 8,949 96	
" 7	35 00	
" 14	160 15	
" 17	410 60	
" 18-29, less 44-51 contra	1,626 38	
" 30	54 41	
" 31	16 34	
" 33-36	196 53—	11,449 37
" 4, Supply Store		21,885 42

Endowments and Scholarships:

Item 5	1,018,774 03	
" 8	18,957 00—	1,037,731 03

Surplus	676,914 27	
Total	<u>\$2,052,082 45</u>	

GAINS AND LOSSES, AUGUST 31, 1920

<i>Lands:</i>	<i>Gains</i>	<i>Losses</i>	<i>Gain</i>	<i>Loss</i>
Forestry	\$ 611 70	.....	.....	.....
Coal	80 28	.....	.....	.....
Stone	152 50	.....	.....	.....
Leases	3,931 25	.....	.....	.....
Farm .....	.....	\$ 30 86	\$ 4,744 87	.....

Utilities:

Waterworks	}	.....	\$ 3,951 82	.....	.....
Press					
Laundry					
Sewers					
Light		.....	835 64	.....	.....
Supply Store		.....	7,500 00	.....	\$4,383 82

Buildings:

Rents	\$1,614 21	.....	.....	.....
Repairs	.....	\$3,618 01	.....	.....
Chapel	.....	667 41	.....	.....
Dormitories	.....	25,261 11	.....	\$27,932 32

Investments:

Gen. Endowment	\$10,952 37	.....	.....	.....
Chaplaincy Endow.	1,548 28	.....	.....	.....
Million-Dollar Endowment	8,908 21	.....	.....	.....
Interest	.....	\$12,828 98	\$8,579 88	.....

General:

Tuition and fees	\$53,279 77	.....	.....	.....
S. M. A. Board	64,274 75	.....	.....	.....
Dioceses	2,159 45	.....	.....	.....
Tustin and Hubbard Funds	2,677 14	.....	.....	.....
Nelson Plan	2,895 61	.....	.....	.....
Religious Education	245 25	.....	.....	.....
Laboratory Fees	1,862 02	\$ 6,968 55	.....	.....
Salaries, Departmental Expenses & S.M.A. Board	.....	159,352 27	.....	41,476 83
Chaplain's Salary	.....	2,550 00	.....	.....

Miscellaneous	1,139 24	16,097 46	.....	14,958 23
Total	.....	.....	\$17,708 57	\$84,367 38

Deficit, not including expenses of the Million-Dollar Endowment Fund

.....	.....	66,658 81	.....	.....
Total	.....	.....	\$84,367 38	\$84,367 38

APPENDIX VI

REPORT OF THE TREASURER

STATEMENT OF ASSETS AND LIABILITIES, AUGUST 31, 1921

Assets

Cash in Banks, Endowment Funds	\$ 26,025 85
Investments of Endowment and Scholarship Funds	1,025,221 12
Plant Assets	865,692 44
New Water Supply, Mains, Tank and Fire Protection...	41,694 58
Securities other than Endowment Funds	1,239 21
Bills Receivable	15,956 69
Accounts Receivable	35,111 90
Investments of 1909 Fund	18,957 00
Debt Fund (Nashville Trust Co.)	63,912 74
Scholarship Income Accounts	3,563 85
Suspense Accounts	22,001 93

Total	\$2,119,377 31
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Liabilities

Bank Overdraft, Current Funds	\$ 4,389 77
Endowment and Scholarship Funds	1,051,246 97
First Mortgage Bonds	67,000 00
New Water Supply	44,654 79
Accounts Payable	22,016 67
Bills Payable	318,646 89
Miscellaneous Liabilities	49,221 71
1909 Fund	18,957 00
University Utilities	6,590 42
Scholarship Income Accounts	5,137 75
Surplus	531,515 34

Total	\$2,119,377 31
-------------	----------------

ASSETS AND LIABILITIES IN DETAIL, AUGUST 31, 1921

Assets

Cash in Banks, Endowment Funds	\$ 26,025 85
Investment of Endowment and Scholarship Funds	\$361,055 38

Million-Dollar Endowment Investments,

Nashville Trust Co.	144,093	00	
Million-Dollar Endowment Investments ...	194,292	82	
U. S. War Savings Stamps (Par \$4,495.00) ..	4,479	00	
U. S. Liberty Bonds (Par \$111,500.00)	111,400	00	
Notes Receivable (Pledges to be collected) ..	209,900	92	1,025,221 12

Plant Assets :

University Buildings	\$355,827	68	
Hoffman Hall	48,459	11	
Quintard Hall	43,308	37	
S. M. A. Barracks	19,447	07	
Sewanee Inn.	40,919	19	
Furniture and Fixtures	82,288	07	
S. M. A. Equipment	8,300	55	
Sewanee Inn Equipment	297	50	
Books and Pictures	100,000	00	
Farm Stock	434	00	
Concrete Mixer	197	40	
Motor Trucks	1,119	21	
University Lands	95,682	00	
Golf Links	6,992	66	
Sewer System	15,904	27	
Supply Store Surplus	46,515	36	865,692 44
New Water Main	\$ 9,586	18	
New Water Supply	3,610	44	
New Water Tank	12,491	32	
Fire Protection	318	07	
Sprinkler System	11,662	18	
S. M. A. Water Tank	4,026	39	41,694 58

Securities other than Endowment Funds :

U. S. Liberty Bond	\$ 48	64	
U. S. War Saving Stamps	190	57	
Sewanee Utilities Co. Stock	1,000	00	1,239 21

Bills Receivable :

Notes Receivable	\$ 13,539	97	
Notes Receivable, Sewer System	2,341	72	
Notes Receivable, Endowment (Old)	75	00	15,956 69

Accounts Receivable:

University Students	7,325	95	
S. M. A. Students	55	97	
Leases	5,068	85	
Capt. A. T. McNeal	5,428	27	
Survey Account	2,365	67	
Sundry	1,525	77	
Electricity	698	34	
Professors' Houses	868	64	
Sewanee Utilities and University Press Improvements	241	26	
Hospital		62	
Miller Hall Upkeep	1,519	15	
Bed Account	1,146	04	
Unexpired Insurance	717	26	
Unexpired Insurance, Workmen's Com- pensation	768	00	
M. F. Jackson	374	50	
Endowment and Scholarship Income ..	3	42	
Federal Board Vocational Education ..	88	40	
E. Q. B. Club	8	55	
University Utilities	1,674	39	
Sewer System Assessments	5,232	85	35,111 90
Investments of 1909 Fund			\$ 18,957 00
Debt Fund (Nashville Trust Co.)			63,912 74
Scholarship Income Accounts:			
Bp. Dudley Academic Scholarship Inc....\$	40	29	
Hill Scholarship Inc.	771	51	
O. Lea, Jr., Scholarship Inc.	78	78	
B. Douglas Scholarship Inc.	1,320	96	
Barnwell Scholarship Inc.	149	30	
Bridgers Scholarship Inc.	1,203	01	3,563 85
Suspense Accounts			22,001 93
Total			<u><u>\$2,119,377 31</u></u>

Liabilities

Bank Overdraft, Current Funds	\$	4,389	77
Endowment and Scholarship Funds		1,051,246	97
First Mortgage Bonds		67,000	00
New Water Supply		44,654	79

Accounts payable :

Sundry.....	\$ 8,538 22	
University Supply Store.....	11,212 77	
Public Light & Power Co.....	766 95	
Golf Club, Student Members.....	18 00	
A. W. Butt Memorial, Income.....	10 60	
Library Book Fund.....	118 66	
Golf Links Fund, Income.....	101 05	
John Hodgson Alumni Fund, Inc.....	441 90	
Otey Memorial Church.....	17 55	
St. Luke's Brotherhood.....	78 67	
W. A. Percy Book Fund.....	84 03	
Special Examinations.....	495 81	
French Library Fund.....	42 80	
Summer Training School Book Fund ...	89 66—	22,016 67

Bills Payable:

American National Bank, Nashville.....	\$101,000 00	
Nashville Trust Co.....	135,000 00	
Mrs. Allie Pettey	3,100 00	
Mrs. Lena Rust	3,000 00	
Diocese of Tennessee.....	45 00	
T. B. Roddy	7,500 00	
W. D. Gale & Co	3,361 29	
A. W. Knight, Admr.....	7,590 00	
Mrs. J. C. Looney.....	500 00	
Mrs. A. J. Roddy	1,100 00	
Fred Cantrell Co.....	22,349 64	
Wickes Wamboldt.....	10,295 41	
Edw. C. McAllister	52 55	
Mrs. M. P. Knight, Admx.....	3,000 00	
Acceptances University Supply Store....	20,753 00—	318,646 89

Miscellaneous Liabilities:

All Saints Chapel.....	\$ 11,056 07	
Endowment Account, Hoffman Hall.....	20,000 00	
B. L. Wiggins Memorial.....	35 00	
Sewanee Inn.....	18,130 64—	49,221 71
1909 Fund.....		18,957 00
University Utilities (Loss).....		6,590 42

Scholarship Income Accounts:

Richmond Prize Income.....	118 98	
Ruggles-Wright Medal Income.....	109 96	
St. Andrew's Scholarship Income.....	1,031 44	
Cooper Scholarship Income.....	480 22	
R. Peters Scholarship Income.....	568 54	
Waldburg Scholarship Income.....	536 39	
Hall Scholarship Income.....	1,507 27	
Dudley "T" Scholarship Income.....	440 13	
Miller Endowment Income.....	95 96	
Dwight Medal Income.....	189 56	
Hargrove Scholarship Income.....	59 30—	5,137 75
Surplus.....		531,515 34
Total.....		<u>\$2,119,377 31</u>

ENDOWMENT FUNDS—AUGUST 31, 1921

Hubbard Fund (Theological).....	\$ 20,000 00
Hill Scholarships (Academic).....	38,899 14
Waldburg Scholarship (Theological).....	15,011 34
Cooper Scholarship (Theological).....	5,000 00
Tustin Fund (Theological).....	28,355 57
St. Andrew's Scholarship (Theological).....	10,000 00
Bishop Dudley Scholarship (Theological).....	5,000 00
Bishop Dudley Scholarship (Academic).....	5,000 00
Philo Bennett Fund (Academic).....	500 00
Ruggles-Wright Fund (for medal—Academic).....	250 00
Goodwyn Scholarship (Academic).....	11,000 00
Columbus, Georgia, Graduate Scholarship (Academic)...	5,000 00
Richmond Prize (Academic).....	400 00
Quintard Professorship (Theological).....	6,522 38
Margaret E. Bridgers Scholarships (Academic).....	6,000 00
Chaplaincy Endowment Fund.....	40,118 33
Robert Edward Lee Endowment Fund.....	505 00
Richard Peters Scholarship (Theological).....	5,000 00
Hodgson-Emerald Hospital Endowment.....	16,000 00
Major A. W. Butt Memorial Fund.....	176 86
Overton Lea, Jr., Scholarship (Academic).....	5,000 00
General Endowment Fund.....	94,545 37
Byrd Douglas Scholarships (Academic).....	5,800 00

Henry C. Hall Scholarships (Theological).....	10,000 00
Isaac Marion Dwight Medal Fund.....	1,000 00
John Hodgson Alumni Endowment Fund.....	10,000 00
Robert Andrew Hargrove Memorial Scholarship.....	2,000 00
Esther Elliott Shoup Book Fund.....	2,000 00
Endowment Fund, T. J. Flourney.....	10,000 00
Total.....	<u>\$359,083 99</u>

Other Trust Funds

Cemetery Endowment.....	500 00
Otey Memorial Church Endowment Fund (Miller Fund).....	500 00
St. Luke's Brotherhood Endowment Fund (Miller Fund).....	500 00
Golf Course Fund.....	1,000 00
Total Endowment and Trust Funds.....	<u>\$361,583 99</u>
(Exclusive of Million-Dollar Endowment Fund.)	

ENDOWMENT AND TRUST SECURITIES—AUGUST 31, 1921

C. Z. Lanier, Mortgage, Atlanta, Ga., seven per cent.....	\$ 500 00
Euclid Snow, Mortgage, Nashville, six per cent.....	5,000 00
H. M. Dickens, Mortgage, Nashville, six per cent.....	2,000 00
H. C. Howell, Mortgage, Nashville, six per cent.....	1,000 00
L. A. Wright, Mortgage, Nashville, six per cent.....	1,000 00
W. H. Ragsdale, Mortgage, Nashville, six per cent.....	1,000 00
J. H. McBride, Mortgage, Nashville, six per cent.....	1,250 00
Mrs. Lessie H. Wiles, Mortgage, Nashville, six per cent....	2,000 00
C. E. Ford, Mortgage, Nashville, six per cent.....	3,000 00
W. B. Curtis, Mortgage, Nashville, six per cent.....	2,000 00
R. O. Armstrong, Mortgage, Nashville, six per cent.....	6,000 00
Mrs. Maggie Hart, Mortgage, Nashville, six per cent.....	3,000 00
S. W. McGill, Mortgage, Nashville, six per cent.....	3,000 00
H. C. Guthrie, Mortgage, Nashville, six per cent.....	1,000 00
F. D. & O. F. Watrous, Mortgage, Nashville, six per cent..	2,500 00
F. M. Millsaps, Mortgage, Nashville, six per cent.....	2,500 00
Ella M. & C. H. Stetson, Mortgage, Nashville, six per cent..	2,200 00
R. T. & Azelle Lee, Mortgage, Nashville, six per cent.....	1,500 00
John S. Lewis, Tr., H. Phelps-Smith, Tr., Mortgage, Nash- ville, six per cent.....	4,000 00
A. B. & Lottie F. Lipscomb, Mortgage, Nashville, six per cent.....	3,000 00
Wm. Leber, Mortgage, Nashville, six per cent.....	500 00

Emily T. Oates, Mortgage, Augusta, Ga., seven per cent...	2,300 00
Geo. A. Gibson, Mortgage, Birmingham, Ala., eight per cent.	1,500 00
Mrs. J. N. F. Moore, Mortgage, Sewanee, Tenn., six per cent	900 00
Bishop A. W. Knight, secured Note, Sewanee, six per cent..	2,216 66
Mrs. J. N. F. Moore, Mortgage, Sewanee, Tenn., six per cent	5,300 00
Miss M. L. Finley, Mortgage, Sewanee, Tenn., six per cent.	1,000 00
Robert G. Tatum, Mortgage, Knoxville, Tenn., six per cent.	2,000 00
University Supply Store, 5 Notes, Sewanee, six per cent....	17,500 00

Total Mortgages and Notes.....\$80,666 66
(Exclusive of Million-Dollar Endowment Fund.)

1 Consolidated Ry. Light & Power Co. Bond, Wilmington, N. C., five per cent.....\$	100 00
50 Southern Ry. Co. First Consol. Bonds, five per cent....	50,000 00
27 University of the South, First Mtge. Bonds, five per cent.	26,356 07
5 Atares Wharf and Warehouse Co., Havana, Cuba, six per cent.....	4,725 00
1 \$500 Nashville Ry. & Light Co. Refunding and Extension Mtge. Bond, five per cent.....	470 00
8 \$500 Cumberland Tel. & Tel. Co. Bonds, five per cent...	3,870 00
1 \$500, 3 \$1000 Cumb. Tel. & Tel. Co. Bonds, five per cent.	3,441 67
60 Shares Atlanta, Birmingham and Atlantic Ry. Co. Stock, par value \$100 per share.....	3,000 00
10 Shares Nashville & Decatur R. R. Co. Stock, seven and one-half per cent.....	250 00
1 Share University Press stock.....	100 00
10 \$1000 Republic of Cuba External Bonds, due 1949, five per cent.....	9,815 69
11 \$1000 Southern Pacific Co., Central Pacific Stock Col- lateral Trust Bonds, due 1949, four per cent.....	8,500 25
12 \$1000 Southern Ry. Co. Development and Gen. Mtge. Bonds, due 1956, four per cent.....	8,123 00
15 \$1000 Southern Ry. Co. Development and Gen. Mtge. Bonds, due 1956, four per cent.....	10,376 67
10 \$1000 Government of United Kingdom of Great Britain & Ireland five-year Notes, due 1921, 5 1-2 per cent....	9,650 83
3 \$1000 Procter & Gamble Notes, due 1922 ; 3 \$1000 Procter & Gamble Notes, due 1923, seven per cent.....	6,000 00
2 \$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent.....	1,925 33
1 \$1000 Amer. Tel. & Tel. Co. Bond, due 1925, six per cent.	1,023 82

Certificate of Deposit, Compania Metalurgica Mexicana, First Mtge. Reg. Bond, five per cent.	5,000 00
10 \$1000 American Tobacco Co. Notes, due 1923, seven per cent.	\$ 10,000 00
10 \$1000 Southern California Edison Co. Bonds, Series of 1919, six per cent.	9,828 30
5 \$1000 U. S. Rubber Co. Notes, five per cent.	5,195 84
10 \$1000 Illinois Central R. R. Co. 15-year Collateral Bonds, five and one-half per cent.	9,838 61
10 \$1000 American Tel. & Tel. Co. Bonds, due 1925, six per cent.	9,938 33
1 \$100 U. S. Third Liberty Bond, four and one-fourth per cent.	100 00
2 \$1000 Westinghouse Electric & Mfg. Co. Bonds, due 1931, seven per cent.	1,908 94
5 \$1000 Grand Trunk Ry. of Canada, 20-year Sinking Fund Debenture Bonds, seven per cent.	5,000 00
7 \$1000 Kansas City Southern Ry. Co. First Mtge. Bonds, due 1950, three per cent.	3,777 08
5 \$500 Louisville, Henderson & St. Louis Ry. Co. First Mtge. Bonds, due 1946, five per cent.	2,122 22
2 \$1000 Canadian Northern Ry. Trust Shares, due 1927, six per cent.	1,909 33
2 \$1000 Kingdom of Denmark 25-year Sinking Fund Ex- ternal Bonds, due 1945, eight per cent.	1,972 89
2 \$1000 Standard Oil Co. of New York Debenture Bonds, due 1930, seven per cent.	2,000 39
10 \$1000 Paducah Water Co. Bonds, five per cent.	10,000 00
Grand Trunk R. R. Bonds, due 1936, six and one-half per cent (Part of \$25,000, par value.)	4,568 27
1 \$1000 Chicago & Eastern Indiana Bond, due, 1952 four per cent.	600 19
12 Shares Sewanee Utilities Co. Stock.	900 00
5 Shares Southern Cattle Feeding Co. Pfd. Stock, seven per cent.	500 00
Chaplain's House, Sewanee.	2,500 00
Miss Mary Miller House, Sewanee.	4,000 00
Property 55 Lindsley Avenue, Nashville, Tenn.	3,500 00
Goodwyn Scholarship Fund in hands of Nashville Trust Co.	11,000 00
Three Professors' Houses, Sewanee, 1st Series.	12,600 00

Three Professors' Houses, Sewanee, 2nd Series.....	13,900 00
Cash, uninvested.....	528 61
Total	<u>\$361,583 99</u>

As Trustee for the Associated Alumni of the University of the South, The University of the South holds certificate No. 31 for twenty-five hundred (2500) shares of the Common Stock of The Columbia Oil Shale and Refining Co., par value \$10.00 per share.

MILLION-DOLLAR ENDOWMENT FUND

AUGUST 31, 1921

Investments and cash in hands of Nashville Trust Co.	\$144,093 00
Investments in hands of University of the South	310,171 82
Notes Receivable (pledges to be collected).....	209,900 92
Cash in Banks, uninvested.....	25,497 24
Total.....	<u>\$689,662 98</u>

MILLION-DOLLAR ENDOWMENT FUND, INVESTMENTS IN
HANDS OF NASHVILLE TRUST CO.

10 \$1000 R. J. Reynolds Co. 3-year six per cent Gold Notes.....	\$ 10,000 00
20 \$1000 City of Copenhagen 25-year five and one-half per cent Redeemable Sinking Fund Bonds	18,700 00
22 \$1000 Illinois Central R. R. Co. 15-year five and one-half per cent Bonds.....	21,230 00
\$2500 Montana Power and Transmission Co. five per cent Bonds	2,125 00
\$5000 Southern Railway Co. Development & Gen. Mtge. four per cent Bonds	2,950 00
\$1000 University of the South five per cent Bond	950 00
\$2500 American Power & Light Co. Pfd. Stock, six per cent	1,850 00
\$18,400 Standard Gas & Electric Co. Pfd. Stock	15,360 00
\$4700 Standard Gas & Electric Co. Common Stock.....	2,350 00
\$4500 Republic Railway & Light Co. Pfd. Stock, six per cent	2,120 00
\$3300 Electric Bond & Share Co. Pfd. Stock, six per cent...	2,970 00
\$3450 U. S. Third Liberty Loan Bonds, four and one-half per cent.....	3,208 00
\$3500 University Press Stock, Sewanee.....	1,750 00

\$6000 Sewanee Utilities Co. Stock.....	3,000 00
T. J. Bumpous, Mortgage, Nashville, Tenn., six per cent..	3,000 00
H. E. Richardson, Mortgage, Nashville, Tenn., six per cent.	5,500 00
C. A. Stevenson, Mortgage, Nashville, Tenn., six per cent..	1,500 00
Marian Martin, Mortgage, Nashville, Tenn., six per cent..	800 00
C. H. Marks, Mortgage, Nashville, Tenn., six per cent....	800 00
G. A. Myers, Mortgage, Nashville, Tenn., six per cent....	1,000 00
M. W. Dickerson, Mortgage, Nashville, Tenn., six per cent.	1,250 00
E. M. Millsaps, Mortgage, Nashville, Tenn., six per cent..	2,500 00
\$22,000 French Government, seven and one-half per cent	
Bonds @ 95.....	20,900 00
Cash on hand, uninvested.....	18,280 00
Total.....	<u>\$144,093 00</u>

MILLION-DOLLAR ENDOWMENT FUND, INVESTMENTS IN
HANDS OF UNIVERSITY OF THE SOUTH

Loan to Hoffman Hall, secured by investments of Chaplaincy Endowment Fund.....	\$ 20,000 00
\$25,000 Cumberland Tel. & Tel. Co. five per cent Bonds, due 1937.....	20,750 00
\$13,000 Nashville Ry. & Light Co. five per cent Bonds, due 1953.....	10,010 00
\$10,000 Wisconsin-Minnesota Light & Power Co. five per cent Bonds, due 1944.....	8,000 00
Sewanee Utilities Co. Note.....	12,606 23
32 Shares Sewanee Utilities Co. Stock.....	2,560 00
1 Share Sewanee Utilities Co. Stock.....	100 00
25 Shares Mengel Box Co., Louisville, Pfd. Stock.....	2,500 00
2 \$500 Tennessee Club, Memphis, four per cent Bonds....	1,000 00
5 \$100 Calvary Parish House Asso., Memphis, four per cent Bonds.....	500 00
2 \$1000 Chickesaw Hotel Co., Memphis, five per cent Bonds.	2,000 00
U. S. War Saving Stamps, Par Value \$4,495.....	4,479 00
U. S. Liberty Bonds, Par Value \$111,400.....	111,400 00
Birmingham Athletic Association, Mortgage, seven per cent.	35,000 00
9 \$1000 Interborough Rapid Transit Co. eight per cent Notes, 10 \$1000 U. S. Rubber Co. five per cent Bonds.	14,020 00
University Water System.....	44,654 79
Grand Trunk Railway six and one-half per cent Bonds due 1936 (part of \$25,000) @ 95 $\frac{3}{8}$	20,091 80

5 Shares University Press Stock, 1 Share Sewanee Utilities

Co. Stock	500 00
Total	<u>\$310,171 82</u>

OPERATING ACCOUNTS, SEPTEMBER 1, 1920, TO AUGUST 31, 1921

<i>Departments</i>	<i>Income</i>	<i>Expense</i>	<i>Loss</i>	<i>Gain</i>
S. M. A.	\$ 27,533 29	\$ 45,017 09	\$ 17,483 80	.....
Academic	17,088 00	50,111 77	33,023 77	.....
Theological	5,411 96	15,373 91	9,961 95	.....
Total	\$ 50,033 25	\$ 110,502 77	\$ 60,469 52	.....

Dormitories:

Quintard Bark's ...	\$ 43,686 67	\$ 31,475 60	.....	\$ 12,211 07
St. Luke's Hall ...	11,251 42	15,826 66	\$ 4,575 24	.....
Magnolia	19,364 36	23,774 40	4,410 04	.....
Palmetto	1,981 00	1,516 65	.....	464 35
Barnwell	9,832 19	12,368 99	2,536 80	.....
Wicks	1,561 66	3,069 39	1,507 73	.....
Selden	855 20	868 89	13 69	.....
Powhatan	408 00	438 65	30 65	.....
Hoffman .....	.....	79 27	79 27	.....
Total	\$ 88,940 50	\$ 89,418 50	\$ 13,153 42	\$ 12,675 42

Sundry Accounts:

Loss on sale of Lib-				
erty Bonds	\$ 331 66	\$ 331 66	.....	
Insurance	2,642 25	2,642 25	.....	
Chapel	\$ 486 70	880 32	393 62	.....
Gymnasium	2,509 00	3,048 78	539 78	.....
Library	1,512 74	2,088 58	575 84	.....
General Expense .....	.....	10,982 61	10,982 61	.....
General Repairs .....	.....	2,106 12	2,106 12	.....
Trav. & Advert .....	.....	1,959 95	1,959 95	.....
Janitors' Salaries .....	.....	752 36	752 36	.....
Chaplain's Salary .....	.....	3,060 00	3,060 00	.....
Science Dept.	1,636 75	6,430 13	4,793 38	.....
Graduation Fees ..	190 00	.....	.....	\$ 190 00
Summer Term '21 .....	.....	1,323 86	1,323 86	.....
Bond Interest ...	.....	3,425 00	3,425 00	.....

Interest on Loans.	12,192 86	12,192 86	.....
Taxes	24 31	24 31	.....
Church Pens. Fund	510 76	510 76	.....
Endow. Campaign			
Admr. Expense..	4,165 07	4,165 07	.....
Postage	254 27	254 27	.....
Workmen's Comp.			
Insurance..	214 68	214 68	.....
Truck Expense...	506 26	506 26	.....
Sewer System,			
Repairs	67 75	67 75	.....
Gen. Endow. In-			
come.....	6,229 77		6,229 77
Chaplaincy End.			
Income	661 37		661 37
Million-Dollar En-			
dowment Inc....	22,270 22		22,270 22
Nelson Plan Inc..	855 17		855 17
Religious Educa-			
tion Inc.	294 98		294 98
Medical Fees	1,050 00		1,050 00
1909 Fund Inc. ...	865 00		865 00
Gifts	2,000 00		2,000 00
Total.....	\$ 40,561 70	\$ 56,967 58	\$ 50,822 39 \$ 34,416 51

Util., etc., Accts.

Farm.....	\$ 4,375 14	\$ 4,192 42	.....	\$ 182 72
Forestry.....	1,364 78	.....	.....	1,364 78
Mail Carriage....	216 00	.....	.....	216 00
Electricity.....	1,714 67	.....	.....	1,714 67
Telephone Bldg...	162 76	.....	.....	162 76
Rents & Royalties..	2,930 55	.....	.....	2,930 55
Leases	4,091 56	.....	.....	4,091 56
Supply Store Div.	7,500 00	.....	.....	7,500 00
Total.....	\$ 22,355 46	\$ 4,192 42	.....	\$ 18,163 04

Recapitulation

Departments.....	\$ 50,033 25	\$ 110,502 77	\$ 60,469 52	.....
Dormitories	88,940 50	89,418 50	13,153 42	\$ 12,675 42
Sundry Accounts...	40,561 70	56,967 58	50,822 39	34,416 51

Utilities Accts.....	22,355 46	4,192 42	.....	18,163 04
	\$201,890 91	\$261,081 27	\$124,445 33	\$ 65,254 97
Deficit to Bal.....	59,190 36	.....	.....	59,190 36
	\$261,081 27	\$261,081 27	\$124,445 33	\$124,445 33
Excess of operating expense over income..	\$ 59,190 36			

SUMMARY OF DEPARTMENTS, INCLUDING DORMITORIES,
SEPTEMBER 1, 1920, TO AUGUST 31, 1921

<i>Sewanee Military Academy</i>	<i>Income</i>	<i>Expense</i>
Tuition	\$ 26,222 51	.....
Board	43,686 67	.....
Medical Fees	1,310 78	.....
Salaries		\$ 22,641 00
S. M. A. Expense		9,974 60
S. M. A. Military Expense		2,267 86
Insurance		1,110 03
Administration Salaries		7,594 00
Fire Loss, S. M. A. Cadets		1,429 60
Boarding Expense		31,475 60
	\$ 71,219 96	\$ 76,492 69
Loss	5,272 73	.....
	\$ 76,492 69	\$ 76,492 69
<i>Academic Department</i>		
Matriculation Fees	\$ 1,215 00	.....
Tuition	8,373 00	.....
Salary Increase, Gen. Education Board	7,500 00	.....
Insurance		\$ 576 62
Administration Salaries		9,837 70
St. Luke's Dormitory	11,251 42	15,826 66
Magnolia Dormitory	19,364 36	23,771 40
Palmetto Dormitory	1,981 00	1,516 05
Barnwell Dormitory	9,832 19	12,368 99
Selden Dormitory	855 20	868 89
Powhatan Dormitory	408 00	438 65
Wicks Dormitory	1,561 66	3,069 39
Hoffman Dormitory		79 27
Salaries		39,697 45
	\$ 62,341 83	\$108,054 67
Loss	45,712 84	.....
	\$108,054 67	\$108,054 67

Theological Department

Salaries.....		\$ 14,214 00
Theological Expense.....		277 45
Administration Salaries		474 67
Insurance		407 79
Matriculation Fees.....	\$ 60 00	
Dioceses.....	2,679 59	
Tustin Fund Interest.....	1,472 37	
Hubbard Fund Interest	1,200 00	
	\$ 5,411 96	\$ 15,373 91
Loss.....	9,961 95	
	\$ 15,373 91	\$ 15,373 91

Hodgson-Emerald Hospital

Excess of Receipts over Expenses to August 31st, 1920.....	\$ 160 15	
Income and Expenses September 1st, 1920, to August 31st, 1921	15,576 78	\$ 15,737 55
	\$ 15,736 93	\$ 15,737 55
Excess of Expenses over Receipts to August 31st, 1921.....	62	
	\$ 15,737 55	\$ 15,737 55

Leases

Aug. 31, 1920. Balance uncollected as per Ledger.....	\$ 5,654 97
Rentals chg. Sept 1, 1920, to Aug. 31, 1921.	4,156 78
	\$ 9,811 75
Collections Sept. 1, 1920, to Aug. 31, 1921..	4,742 90
Aug. 31, 1921. Balance uncollected as per Ledger.....	\$ 5,068 85

DIOCESAN APPORTIONMENTS AND RECEIPTS FOR
THEOLOGICAL DEPARTMENT

<i>Diocese of</i>	<i>Apportionment Mar. 1, 1920, to Feb. 28, 1921</i>	<i>Receipts Sept. 1, 1920, to Aug. 31, 1921</i>
Alabama.....	\$ 500 00	\$ 407 00
Arkansas	100 00	162 50
Asheville.....	100 00	3 00
Atlanta		
Dallas	150 00	266 77
East Carolina	200 00	
Florida.....		
Georgia.....		600 00

Kentucky	350 00	700 00
Lexington		
Louisiana	500 00	89 32
Mississippi		300 00
Missouri		
North Carolina		
North Texas		
Oklahoma		
South Carolina		
Southern Florida	150 00	150 00
Tennessee		1 00
Texas	500 00	
West Texas	300 00	
		\$2,679 59

CONTRIBUTIONS FOR CURRENT EXPENSES, NELSON PLAN,
SEPTEMBER 1, 1920, TO AUGUST 31, 1921

Diocese of

Alabama	
Arkansas	
Asheville	
Atlanta	
Dallas	
East Carolina	
Florida	
Georgia	\$296 09
Kentucky	
Lexington	
Louisiana	
Mississippi	
Missouri	
North Carolina	25 75
North Texas	
Oklahoma	
South Carolina	533 33
Southern Florida	
Tennessee	
Texas	
West Texas	
Total	\$ 855 17

In addition to the above the Diocese of Tennessee has contributed \$294.98 for Religious Education.

SUMMARY OF RECEIPTS AND DISBURSEMENTS—OPERATING ACCOUNTS

<i>Receipts</i>	1915-1916	1916-1917	1917-1918	1918-1919	1919-1920	1920-1921
Tuition, S. M. A.	\$10,930 00	\$20,604 00	\$21,688 50	\$ 27,990 40	\$ 32,300 50	\$ 26,222 51
Tuition, Academic	6,174 65	6,440 00	5,160 00	10,268 71	9,787 37	8,373 00
Theological Dept., Dioceses.....	2,891 87	2,369 38	2,820 29	3,505 46	2,159 45	2,679 59
Salary Increase	7,700 00	.....	.....	.....	.....	.....
Salary Increase, Gen. Educ. Board.....	.....	.....	.....	.....	.....	7,500 00
Guarantee Fund	15,000 00	10,100 00	10,000 00	.....	.....	.....
Income, Nelson Plan	4,813 41	3,921 19	2,241 40	1,486 28	2,895 61	855 17
Matriculation Fees	1,470 00	2,670 00	2,445 00	3,375 00	4,252 94	1,275 00
Gymnasium Fees.....	533 89	.....	.....	.....	65 62	.....
Medical Fees.....	1,613 00	2,204 06	1,926 00	2,505 00	1,553 96	1,050 00
Farm.....	797 39	390 22	.....	1,091 11	.....	182 72
Library.....	84 92	.....	57 54	.....	.....	.....
Forestry	465 39	432 76	695 88	1,503 51	611 70	1,364 78
Lease Charges.....	3,591 91	3,676 24	3,803 32	3,638 25	3,931 25	4,091 56
Income, Gen. Endowment	10,091 79	10,815 54	11,322 99	11,462 11	10,952 37	6,229 77
Income, Tustin and Hubbard Funds....	2,677 81	2,653 04	2,649 83	2,688 26	2,677 14	2,672 37
Commission	306 56	343 92	392 91	394 72	417 94	.....
Mail Carriage	599 75	704 35	490 10	623 50	705 30	216 00
Graduation Fees.....	335 00	270 00	200 00	70 00	320 00	190 00
Laboratory Fees.....	860 70	1,011 40	1,390 10	.....	.....	.....
Sewanee Alumni Auxiliary	257 02	47 00	39 00	.....	.....	.....
Supply Store Dividend.....	5,000 00	3,450 00	5,000 00	7,500 00	7,500 00	7,500 00
Dormitories Profit.....	3,537 31	3,578 05	8,019 36	10,583 55	.....	.....

Trustees Guarantee	1,125 00	.....	.....	.....	.....
Interest.....	578 79	110 59	413 05	184 29	.....
Sewanee Utilities Co. Dividend.....	.....	40 00	.....	.....	.....
John C. Drewry Legacy .....	.....	475 00	.....	.....	.....
Rents and Royalties.....	.....	683 75	906 35	1,597 03	2,930 55
Electricity.....	.....	701 38	683 52	835 64	1,714 67
University Utilities, Earnings.....	.....	3,213 48	.....	.....	.....
Chaplaincy Endowment Income.....	.....	2,300 00	1,633 24	1,548 28	661 37
Summer Term, 1918.....	.....	.....	43 75	.....	.....
Gifts.....	.....	.....	100 00	.....	2,000 00
Telephone Bldg. Income.....	.....	.....	260 38	249 96	162 76
Texas Lands Sold.....	.....	.....	2,126 11	.....	.....
Hoffman Hall Cleanup .....	.....	.....	.....	16 00	.....
Religious Education.....	.....	.....	.....	245 25	294 98
S. M. A. Board.....	.....	.....	.....	64,274 75	.....
S. M. A. Insurance Fees.....	.....	.....	.....	1,050 00	.....
Million-Dollar Endowment Income.....	.....	.....	.....	8,908 21	22,270 22
1909 Fund Income .....	.....	.....	.....	.....	865 00
Medical Fees, S. M. A. ....	.....	.....	.....	.....	1,310 78
Dormitories .....	.....	.....	.....	.....	88,940 50
Chapel.....	.....	.....	.....	.....	486 70
Gymnasium.....	.....	.....	.....	.....	2,509 00
Library .....	.....	.....	.....	.....	1,512 74
Science Dept., Laboratory Fees .....	.....	.....	.....	.....	1,636 75
Deficit.....	11,789 35	7,607 09	14,047 82	161,510 34	59,190 36
Total	\$91,521 72	\$95,563 51	\$108,900 08	\$355,979 10	\$256,888 85

SUMMARY OF RECEIPTS AND DISBURSEMENTS—OPERATING ACCOUNTS

	<i>Disbursements</i>				
	1915-1916	1916-1917	1917-1918	1918-1919	1919-1920
Salaries.....	\$52,944 85	\$55,117 18	\$57,031 10	\$ 59,211 35	\$ 77,831 51
Loss on Library.....		118 96		117 08	
Loss on Gymnasium.....		92 08	880 83	1,057 31	
Loss on Farm.....			357 37		30 86
Loss on Chapel.....			551 12	333 17	667 41
Traveling and Advertising.....		394 52	1,135 60	1,006 63	910 96
Interest Paid.....		559 26	8,235 74	7,702 79	13,013 27
General Expense.....	14,925 33	9,394 65	5,975 26	7,397 94	9,496 40
Insurance.....	3,232 87	3,868 96	1,763 36	4,095 51	2,479 59
Taxes.....	1,902 42	1,919 76	29 58	15 65	19 20
General Repairs.....	15 45	41 09	1,228 01	3,952 42	3,618 01
Associated Alumni.....	4,795 36	2,105 17	1,500 00	1,500 00	1,500 00
Postage.....	1,500 00	1,500 00	295 04	315 25	326 58
Medical Department Expense.....	278 65	328 00	754 40		254 27
Summer Term, 1915, 1916, 1917, 1918.....	1,944 91	2,041 86			
Summer School, 1920, 1921.....	403 57	552 38	20 75		
Summer Boarding, 1919.....					67 19
Science Department Expense.....					558 09
Sewanee Military Academy Expense.....	385 89	1,389 50	1,354 17	1,082 18	726 92
S. M. A. Exp., including Boarding Exp.....	7,568 37	12,779 07	12,110 83	13,919 69	5,106 53
Fire Loss, S. M. A. Cadets.....					68,959 44
Theological Expense.....					9,518 38
	104 70	65 58	61 85	169 72	202 63
					277 45

Church Pension Fund.....	527 51	1,209 85	1,109 13	934 10	510 79
Sewanee Inn Repairs.....	1,544 44	372 06	.....	.....	.....
Debt Campaign Expense.....	764 76	.....	.....	.....	.....
Forensic Hall.....	35 35	.....	.....	.....	.....
Sewanee Review.....	1,085 92	.....	.....	.....	.....
Athletic Field.....	.....	561 00	.....	.....	.....
Truck Expense.....	.....	135 59	683 19	404 76	506 26
University Utilities Loss.....	.....	.....	3,758 88	3,951 82	.....
Hoffman Hall Clean Up.....	.....	.....	1,413 65	.....	.....
Military Expense, S. A. T. C.....	.....	.....	58 54	.....	.....
Dormitories Loss.....	.....	.....	.....	25,261 12	.....
Dormitories Expense.....	.....	.....	.....	.....	89,418 50
Endowment Camp. Exp. (Wamboldt) ..	.....	.....	.....	123,299 65	.....
Endowment Camp. Exp. (Admin.).....	.....	.....	.....	6,080 08	4,105 07
Loss on sale of Liberty Bonds.....	.....	.....	.....	.....	331 66
Chapel.....	.....	.....	.....	.....	880 32
Gymnasium.....	.....	.....	.....	.....	3,048 78
Library.....	.....	.....	.....	.....	2,088 58
Workmen's Compensation Insurance...	.....	.....	.....	.....	214 68
Sewer System Repairs.....	.....	.....	.....	.....	67 75
Total.....	\$91,521 72	\$96,522 64	\$108,900 08	\$355,079 10	\$256,888 85

APPENDIX VII

MEMORANDA OF THE FIFTY-THIRD COMMENCEMENT EXERCISES

Thursday, June 9th

- 9:00 A.M. Opening Meeting of the Board of Trustees and Celebration of the Holy Communion, with an Address, in All Saints Chapel.
8:00 P.M. Annual Debate for the Jemison Medal, at the Sewanee Union.

Friday, June 10th

- 7:30 P.M. Contest in Oratory and Essay between Pi Omega and Sigma Epsilon, at the Sewanee Union.
9:00-11:00 P.M. The Vice-Chancellor's Reception to the Board of Trustees. Faculties, officers, students, residents, and visitors invited.

Saturday, June 11th

- 8:00 P.M. Contest in Declamation for the Knight Medal, at the Sewanee Union.

Sunday, June 12th

- 7:15 A.M. Celebration of the Holy Communion, in All Saints Chapel.
11:00 A.M. Commencement Sermon, by the Rev. WILLIAM H. MILTON, D.D., of New York City.
8:00 P.M. Choral Evensong.
Annual Service of the St. Luke's Brotherhood; Sermon by the Rev. JAMES M. MAXON, Rector of Christ Church, Nashville, Tenn.

Monday, June 13th—Alumni Day

- 7:00 A.M. Corporate Communion, in All Saints Chapel.
9:30 A.M. Compulsory Chapel.
Unveiling of tablet to the late Ven. HUDSON STUCK, D.D.
10:00 A.M. Annual Meeting of the Associated Alumni, at the Sewanee Union.
6:00 P.M. Evening Prayer, in St. Luke's Chapel.
10:00 P.M. Prowlers Dance.

Tuesday, June 14th—Commencement Day

- 10:00 A.M. Graduation Exercises, in All Saints Chapel.
Latin Salutatory, THOMAS EXAM HARGRAVE, of Nebraska.
Commencement Oration, Hon. CHRISTIE BENET, of Columbia, S. C.
Award of Medals and Prizes.
Conferring of Degrees.
Valedictory, MOULTRIE GUERRY, of South Carolina.
10:00 P.M. Senior Dance.

Wednesday, June 15th

- 9:00 P.M. The Dance.

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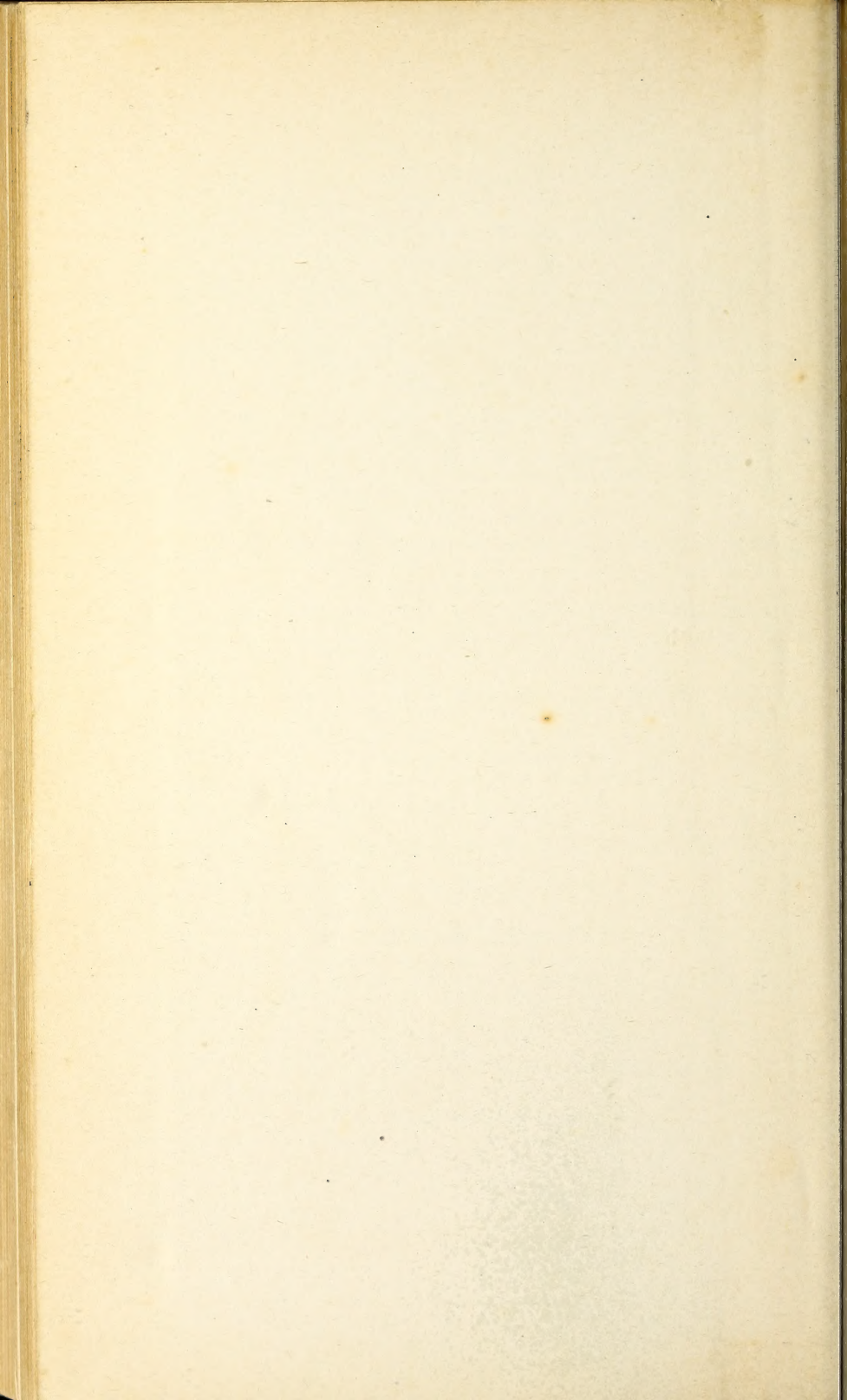
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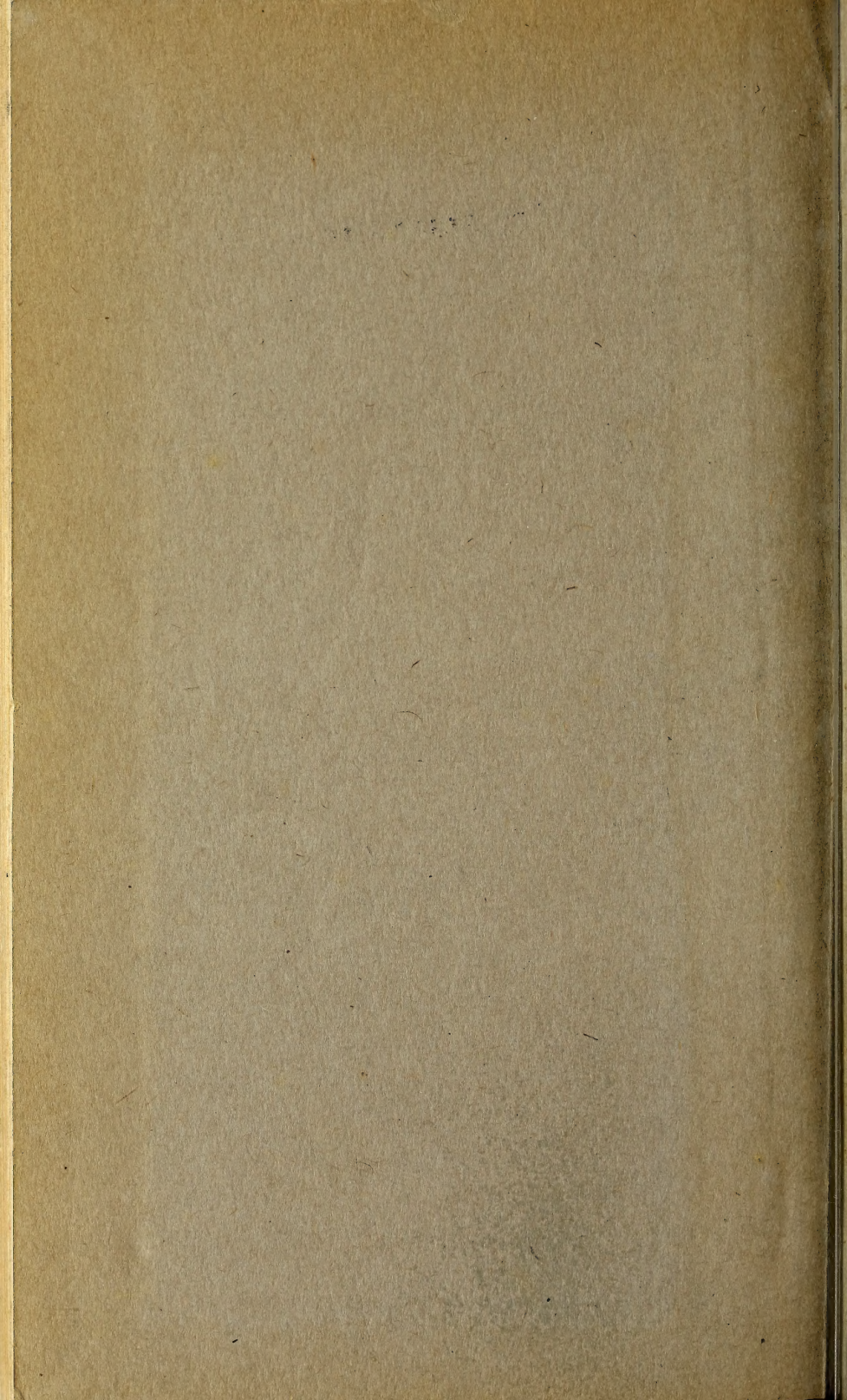
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The Associated Alumni

